

National Stock Exchange of India

Circular

Department: Listing	
Download Ref No: NSE/CML/63200	Date: August 01, 2024
Circular Ref. No: 1391/2024	

To,
All Members

Sub: Exemption under Rule 19A of Securities Contract (Regulation) Rules, 1957 to Public Sector Listed Companies.

In accordance with the latest directives issued by the Ministry of Finance vide letter no. F.No.1/14/2018-PM on July 19, 2024 (copy enclosed herewith), it may be noted that every listed public sector company, as defined in the Securities Contract (Regulation) Rules, 1957 (“SCRR”), which has public shareholding below twenty five per cent within the timeline stipulated in Rule 19A of SCRR, 1957, shall get exemption up to August 1, 2026 to increase its public shareholding to at least twenty five per cent.

All public sector companies are requested to take of above and comply accordingly.

For and on behalf of
National Stock Exchange of India Limited

Mandar Desai
Manager

F. No.1/14/2018-PM (part)
Government of India
Ministry of Finance
Department of Economic Affairs
Financial Markets Division
(Primary Markets Branch)

Room No. 131-B, North Block, New Delhi,

Dated: the 19th July, 2024

To,

The Chairperson,
Securities and Exchange Board of India,
SEBI Bhawan, Plot No. C-4A,
G-Block, BandraKurla Complex,
Bandra (East), Mumbai - 400 051.

Sub: Exemption under Rule 19A of Securities Contracts (Regulation) Rules, 1957 [SCRR, 1957]-reg.

Respected Ma'am,

In exercise of powers granted under sub-rule (6) of Rule 19A of Securities Contract (Regulation) Rules 1957, the Central Government hereby decides, in the public interest, that every listed public sector company, as defined in the SCRR, 1957, which has public shareholding below twenty five per cent and which could not increase its public shareholding to at least twenty five per cent within the timeline stipulated in Rule 19A of SCRR, 1957, shall get exemption upto 1st August 2026 to increase its public shareholding to at least twenty five per cent.

2. The Securities and Exchange Board of India is requested to take further necessary action and bring this to the notice of the Stock Exchanges concerned.
3. This issues with the approval of Competent Authority.

Yours sincerely,



(Rajesh Panwar)

Joint Director (Primary Markets)

Ph.No. 23095151

Copy to:

- i. **The Secretary, Department of Financial Services, Ministry of Finance, Jeevan Deep Building, Room No. 6A, Parliament Street, New Delhi-110001.**
- ii. **The Secretary, Department of Public Enterprises, Public Enterprises, Lodi Road CGO Complex, Block No. 14, New Delhi-110003.**
- iii. **The Secretary, Department of Investment and Public Asset Management, 5th Floor Block No. 14 CGO Complex, Lodhi Road, New Delhi, Delhi 110003.**