National Stock Exchange of India

Circular

Department: Listing	
Download Ref No: NSE/CML/62064	Date: May 17, 2024
Circular Ref. No: 0878/2024	

To All Members,

Sub: Suspension of trading in equity shares – Metalyst Forgings Limited (METALFORGE)

Metalyst Forging Limited vide its announcement dated May 16, 2024 informed the Exchange regarding approval of the resolution plan by Hon'ble NCLT, Mumbai Bench.

The company further informed that, as an integral part of the Resolution Plan, the equity shares of the Company shall be delisted from all the stock exchanges and cancelled on and from the Effective Date (as defined under the Resolution Plan). The delisting and cancellation of equity shares will not require payment of any exit price by the Company or the Resolution Applicant to any of the existing equity shareholders of the Company, as the liquidation value due to the equity shareholders of the Company as determined in accordance with the Code is NIL (as the value being paid under the Resolution Plan is not adequate to cover the entire repayment of even the secured creditors of the Company)."

In the above circumstances, trading in the securities of Metalyst Forgings Limited shall be suspended with immediate effect.

Sr. No.	Name of the Company	Symbol
1	Metalyst Forgings Limited	METALFORGE

This Circular shall be effective from May 17, 2024.

For and on behalf of
National Stock Exchange of India Limited

Kavish Surana
Manager