

National Stock Exchange of India Circular

Department: Listing	
Download Ref No: NSE/CML/61313	Date: March 26, 2024
Circular Ref. No: 0557/2024	

To All Members,

Sub: Continuation of trading in securities in Z Category

Pursuant to SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (“Master Circular”) (Erstwhile SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020), Members of the Exchange are hereby informed that the below mentioned Companies have been identified as non-compliant Companies under Regulation 17(1) (i.e., Composition of Board), Regulation 18(1) (i.e., Constitution of Audit Committee) and Regulation 27(2) (i.e., Submission of Corporate Governance Report) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’) for two consecutive quarters i.e., September 30, 2023 and December 31, 2023.

Therefore, the trading in securities of these Companies is eligible to be transferred to ‘Z’ Category (“BZ” Series) with effect from April 08, 2024, for the said non-compliance(s). However, securities of these Companies are already trading in ‘Z’ Category pursuant to various Exchange Circulars, details of which are as under:

Sr. No	Company Name	Exchange Circular No.
1	Jet Airways (India) Limited	NSE/CML/42146
2	Radha Madhav Corporation Limited	NSE/CML/48607
3	Spentex Industries Limited	NSE/CML/45471

Hence the trades in the aforesaid securities executed in Z category will continue to be settled on Trade for Trade Basis.

**For and on behalf of
National Stock Exchange of India Limited**

**Rachna Jha
Manager**