

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Name of Listed Entity: HAPPY FORGINGS LIMITED
2. Scrip Code/Name of Scrip/Class of Security: Equity Shares
3. Share Holding Pattern Filed under: Reg. 31(1)(a)

POST ISSUE
22.12.2023

4. Declaration : The Listed entity is required to submit the following declaration to the extent of submission of information:

	Particulars	YES*	NO*
a	Whether the Listed Entity has issued any partly paid up shares?		NO
b	Whether the Listed Entity has issued any Convertible Securities or Warrants?		NO
c	Whether the Listed Entity has any shares against which depository receipts are issued?		NO
d	Whether the Listed Entity has any shares in locked-in?	YES	
e	Whether any shares held by promoters are pledge or otherwise encumbered?		NO
f	Whether company has equity shares with differential voting rights?		NO
g	Whether the listed entity has any significant beneficial owner?		NO

*if the Listed Entity selects the option 'NO' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

- 5 The tabular format for disclosure of holding of specified securities is as follows:

		Introductory sub-table (I)(a) -																			
Name of the Company:		HAPPY FORGINGS LIMITED - IPO										POST ISSUE									
Scrip Code, Name of the scrip, class of security : EQUITY		EQUITY																			
As on :		22.12.2023																			
Table I - Summary Statement holding of specified securities																					
Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) As a % of (A+B+C2)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialize d form	Sub-categorization of shares		
								No of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under		
								Class: Equity Shares	Class: NIL	Total									Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)=(IV)+(V)+(VI)	(VIII)	(IX)				(X)	(XI)=(VII)+(X)	(XII)		(XIII)		(XIV)	Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group	7	74047555	0	0	74047555	78.60	74047555	0	74047555	78.60	0	78.60	74047555	100.00	0	0.00	74047555	NA	NA	NA
(B)	Public	251934	20157327	0	0	20157327	21.40	20157327	0	20157327	21.40	0	21.40	3559740	17.66	NA		20157327	0	0	0
(C)	Non Promoter- Non Public	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	NA	NA	NA
(C1)	Shares underlying DRs	0	0	0	0	0	NA	0	0	0	0.00	0	NA	0	0.00	NA		0	NA	NA	NA
(C2)	Shares held by Employee Trusts	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA		0	NA	NA	NA
	Total	251941	94204882	0	0	94204882	100.00	94204882	0	94204882	100.00	0	100.00	77607295	82.38	0	0.00	94204882	0	0	0

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																					
Category & Name of the Shareholders	Entity type i.e. promoter OR promoter group entity (except promoter)	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid- up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) as a % of A+B+C2	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialize d form	Sub-categorization of shares		
								No of Voting Rights			Total as a % of Total Voting rights			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under		
								Class: Equity Shares	Class: NIL	Total									Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(I)		(III)	(IV)	(V)	(VI)	(VII)=(IV)+(V)+(VI)	(VIII)	(IX)				(X)	(XI)=(VII)+(X)	(XII)		(XIII)		(XIV)	Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(1) Indian																					
(a) Individuals/Hindu undivided Family		5	25255455	0	0	25255455	26.81	25255455	0	25255455	26.81	0	26.81	25255455	100.00	0	0.00	25255455	0	0	0
Ashish Garg	Promoter		12946200	0	0	12946200	13.74	12946200	0	12946200	13.74	0	13.74	12946200	100.00	0	0.00	12946200	0	0	0
Paritosh Kumar Garg	Promoter		8949900	0	0	8949900	9.50	8949900	0	8949900	9.50	0	9.50	8949900	100.00	0	0.00	8949900	0	0	0
Megha Garg	Promoter		2419900	0	0	2419900	2.57	2419900	0	2419900	2.57	0	2.57	2419900	100.00	0	0.00	2419900	0	0	0
Paritosh Kumar Garg Huf	Promoter		685255	0	0	685255	0.73	685255	0	685255	0.73	0	0.73	685255	100.00	0	0.00	685255	0	0	0
Ashish Garg & Sons Huf	Promoter		254200	0	0	254200	0.27	254200	0	254200	0.27	0	0.27	254200	100.00	0	0.00	254200	0	0	0
(b) Central Government/ State Government(s)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0	0	0
(c) Financial Institutions/ Banks		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0	0	0
(d) Any Other (specify)		2	48792100	0	0	48792100	51.79	48792100	0	48792100	51.79	0	51.79	48792100	100.00	0	0.00	48792100	0	0	0
1 Bodies Corporate		1	10745100	0	0	10745100	11.41	10745100	0	10745100	11.41	0	11.41	10745100	100.00	0	0.00	10745100	0	0	0
Ayush Capital And Financial Services Private Limited	Promoter		10745100	0	0	10745100	11.41	10745100	0	10745100	11.41	0	11.41	10745100	100.00	0	0.00	10745100	0	0	0
2 TRUST		1	38047000	0	0	38047000	40.39	38047000	0	38047000	40.39	0	40.39	38047000	100.00	0	0.00	38047000	0	0	0
Garg Family Trust	Promoter		38047000	0	0	38047000	40.39	38047000	0	38047000	40.39	0	40.39	38047000	100.00	0	0.00	38047000	0	0	0
Sub-Total (A)(1)		7	74047555	0	0	74047555	78.60	74047555	0	74047555	78.60	0	78.60	74047555	100.00	0	0.00	74047555	0	0	0
(2) Foreign																					
Individuals (Non-Resident Individuals/ Foreign Individuals)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0	0	0
(b) Government		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0	0	0
(c) Institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0	0	0
(d) Foreign Portfolio Investor		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0	0	0
(e) Any Other (specify)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0	0	0
Sub-Total (A)(2)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0	0	0
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		7	74047555	0	0	74047555	78.60	74047555	0	74047555	78.60	0	78.60	74047555	100.00	0	0.00	74047555	0	0	0

Table III - Statement showing shareholding pattern of the Public shareholder																						
	Category & Name of the Shareholders		Nos. of sharehold- rs	No. of fully paid up equity shares held	Partly paid- up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Sharehold- ng % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) as a % of A+B+C2	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialize d form	Sub-categorization of shares		
									No of Voting Rights			Total as a % of Total Voting rights			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under		
									Class: Equity Shares	Class: NIL	Total									Sub-category (i)	Sub-category (ii)	Sub-category (iii)
	(I)		(III)	(IV)	(V)	(VI)	(VII)=(IV)+(V)+(VI)	(VIII)	(IX)				(X)	(XI)=(VII)+(X)	(XII)		(XIII)		(XIV)	Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(1) Institutions (Domestics)																						
(a) Mutual Funds			16	2327226	0	0	2327226	2.47	2327226	0	2327226	2.47	0	2.47	2045766	87.91	NA	2327226	0	0	0	
(b) Venture Capital Funds			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	
(c) Alternate Investment Funds			23	68337	0	0	68337	0.07	68337	0	68337	0.07	0	0.07	0	0.00	NA	68337	0	0	0	
(d) Banks			33	819563	0	0	819563	0.87	819563	0	819563	0.87	0	0.87	0	0.00	NA	819563	0	0	0	
(e) Insurance Companies			15	623515	0	0	623515	0.66	623515	0	623515	0.66	0	0.66	512183	82.14	NA	623515	0	0	0	
(f) Provident Funds/ Pension Funds			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	
(g) Asset reconstruction companies			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	
(h) Sovereign Wealth Funds			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	
(i) NBFCs registered with RBI			24	389789	0	0	389789	0.41	389789	0	389789	0.41	0	0.41	0	0.00	NA	389789	0	0	0	
(j) Other Financial Institutions			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	
(k) Any Other (specify)			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	
			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0	
Sub-Total (B)(1)			111	4228430	0	0	4228430	4.49	4228430	0	4228430	4.49	0	4.49	2557949	60.49	NA	4228430	0	0		

(2) Institutions (Foreign)																					
(a)	Foreign Direct Investment		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(b)	Foreign Venture Capital Investors		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(c)	Sovereign Wealth Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(d)	Foreign Portfolio Investors Category I		45	1559181	0	0	1559181	1.66	1559181	0	1559181	1.66	0	1.66	860793	55.21	NA	1559181	0	0	0
(e)	Foreign Portfolio Investors Category II		5	145289	0	0	145289	0.15	145289	0	145289	0.15	0	0.15	140998	97.05	NA	145289	0	0	0
(f)	Overseas Depositories (holding DRs) (balancing figure)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(g)	Any Other (specify)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0			
	Sub-Total (B)(2)		50	1704470	0	0	1704470	1.81	1704470	0	1704470	1.81	0	1.81	1001791	58.77	NA	1704470	0	0	0
(3) Central Government/ State Government(s)																					
(a)	Central Government / President of India		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(b)	State Government / Governor		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(c)	Sub-Total (B)(3)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0

(4) Non-institutions																				
(a) Associate companies / Subsidiaries		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
Directors and their relatives (excluding independent directors and nominee directors)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(c) Key Managerial Personnel		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(e) Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(f) Investor Education and Protection Fund (IEPF)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(g) Resident Individuals holding nominal share capital up to Rs. 2 lakhs		251325	5900767	0	0	5900767	6.26	5900767	0	5900767	6.26	0	6.26	0	0.00	NA	5900767	0	0	0
(h) Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(i) Non Resident Indians (NRIs)		364	12379	0	0	12379	0.01	12379	0	12379	0.01	0	0.01	0	0.00	NA	12379	0	0	0
(j) Foreign Nationals		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(k) Foreign Companies		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(l) Bodies Corporate		74	17613	0	0	17613	0.02	17613	0	17613	0.02	0	0.02	0	0.00	NA	17613	0	0	0
(m) Any Other (specify)		10	8293668	0	0	8293668	8.80	8293668	0	8293668	8.80	0	8.80	0	0.00	NA	8293668	0	0	0
1 TRUST		1	8291525	0	0	8291525	8.80	8291525	0	8291525	8.80	0	8.80	0	0.00	NA	8291525	0	0	0
Business Excellence Trust III			8291525	0	0	8291525	8.80	8291525	0	8291525	8.80	0	8.80	0	0.00	NA	8291525	0	0	0
2 LLP		9	2143	0	0	2143	0.00	2143	0	2143	0.00	0	0.00	0	0.00	NA	2143	0	0	0
Sub-Total (B)(4)		251773	14224427	0	0	14224427	15.10	14224427	0	14224427	15.10	0	15.10	0	0.00	NA	14224427	0	0	0
Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)+(B)(4)		251934	20157327	0	0	20157327	21.40	20157327	0	20157327	21.40	0	21.40	3559740	17.66	NA	20157327	0	0	0

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder																					
Category & Name of the Shareholders		Nos. of sharehold- ers	No. of fully paid up equity shares held	Partly paid- up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Sharehold- ing % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) as a % of A+B+C2	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialize d form	Sub-categorization of shares		
								No of Voting Rights			Total as a % of Total Voting rights			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Shareholding (No. of shares) under		
								Class: Equity Shares	Class: NIL	Total									Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(I)		(III)	(IV)	(V)	(VI)	(VII)=(IV)+(V)+(VI)	(VIII)	(IX)				(X)	(XI)=(VII)+(X)	(XII)		(XIII)		(XIV)	Sub-category (i)	Sub-category (ii)	Sub-category (iii)
Custodian/DR Holder - Name of DR Holders (If Available)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0	0	0
Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0	0	0
Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0	0	0	0
Table V - Statement showing details of Significant Beneficial Owners (SBOs)																					
Sr. No	Details of the SBO (I)		Details of the registered owner (II)		Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*: (III)					Date of creation / acquisition of significant beneficial interest# (IV)											
	Name	Nationality	Name	Nationality	Whether by virtue of:																
					Shares (%)	Voting Rights (%)	Rights on distributable dividend or any other distribution (%)	Exercise of control	Exercise of significant influence												
1	Paritosh Kumar	Indian	Ayush Capital and financial Services P Ltd	Indian	18.37%	18.37%				yes	27-03-2015										
2	Paritosh KUmar	Indian	Garg Family trust	Indian	52.51%	52.51%				beneficiary	07-08-2023										
3	Paritosh KUmar	Indian	Paritosh Kumar Garg HUF	Indian	16.26%	16.26%				karta	31-03-2005										
4	Ashish Garg	Indian	Ayush Capital and financial Services P Ltd	Indian	18.09%	18.09%				yes	30-09-1998										
5	Ashish Garg	Indian	Garg Family trust	Indian	52.51%	52.51%				beneficiary	07-08-2023										
6	Ashish Garg	Indian	Ashish Garg & Sons	Indian	14.75%	14.75%				karta	27-03-2015										
Table VI - Statement showing foreign ownership limits																					
		# Approved limits	Limits utilized																		
1	As on shareholding date	100%	1.82%																		
2	As on the end of previous 1st quarter	100%	NIL																		
3	As on the end of previous 2nd quarter	100%	NIL																		
4	As on the end of previous 3rd quarter	100%	NIL																		
5	As on the end of previous 4th quarter	100%	NIL																		
#The sectoral cap for manufacturing is 100% without any approval. The company has not passed any resolution to set the limit. So the sectoral cap is applicable																					