

National Stock Exchange of India

Circular

Department: Listing	
Download Ref No: NSE/CML/59829	Date: December 19, 2023
Circular Ref. No: 1847/2023	

To All Members,

Sub: Continuation of trading in securities in Z Category

Pursuant to SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (“Master Circular”) (Erstwhile SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020), Members of the Exchange are hereby informed that the below mentioned companies have been identified as non-compliant Companies under Regulation 17(1) (i.e., Composition of Board), Regulation 18(1) (i.e., Constitution of Audit Committee) and Regulation 27(2) (i.e., Submission of Corporate Governance Report) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’) for two consecutive quarters i.e., June 30, 2023 and September 30, 2023.

Therefore, the trading in securities of these companies is eligible to be transferred to ‘Z’ Category (“BZ” Series) with effect from January 01, 2024, for the said non-compliance(s). However, securities of these companies are already trading in ‘Z’ Category pursuant to various Exchange Circulars, details of which are as under:

Sr. No	Company Name	Exchange Circular No.
1	Jet Airways (India) Limited	NSE/CML/42146
2	Radha Madhav Corporation Limited	NSE/CML/48607
3	Reliance Naval and Engineering Limited	NSE/CML/46994

Hence the trades in the aforesaid securities executed in Z category will continue to be settled on Trade for Trade Basis.

For and on behalf of
National Stock Exchange of India Limited

Rachna Jha
Manager