

National Stock Exchange of India

Circular

Department: Listing	
Download Ref No: NSE/CML/57185	Date: June 20, 2023
Circular Ref. No: 0767/2023	

To All Members,

Sub: Continuation of trading in securities in Z Category

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 (“SOP Circular”), Members of the Exchange are hereby informed that the below mentioned companies have been identified as non-compliant with Regulation 17(1) (i.e., Composition of board), Regulation 18(1) (i.e., Constitution of audit committee) and Regulation 27(2) (i.e., Submission of Corporate Governance Report) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for two consecutive quarters’ i.e., December 31, 2022 and March 31, 2023.

Therefore, the trading in securities of these companies is eligible to be transferred to ‘Z’ Category (“BZ” Series) with effect from July 03, 2023, for the said non-compliance. However, securities of these companies are already trading in ‘Z’ Category pursuant to various Exchange Circulars, details of which are as under:

Sr. No	Company Name	Exchange Circular No.
1	Jet Airways (India) Limited	NSE/CML/42146
2	Tantia Constructions Limited	NSE/CML/46368
3	Radha Madhav Corporation Limited	NSE/CML/48607
4	Future Lifestyle Fashions Limited	NSE/CML/56081

Hence the trades in the aforesaid securities executed in Z category will continue to be settled on Trade for Trade Basis.

For and on behalf of
National Stock Exchange of India Limited

Mandar Desai
Manager