

Annexure -A

S. No.	Debtentures/ Preference Shares/ Warrants	Series I Category III, IV	Series II Category I, II	Series II Category III, IV	Series III Category III, IV	Series IV Category III, IV
1.	Security Description	Secured Redeemable Non-Convertible Debtentures	Secured Redeemable Non-Convertible Debtentures	Secured Redeemable Non-Convertible Debtentures	Secured Redeemable Non-Convertible Debtentures	Secured Redeemable Non-Convertible Debtentures
2.	No. of Securities	72,032	35,000	46,061	76,408	65,406
3.	Issue Price (Rs.)	7,20,32,000	3,50,00,000	4,60,61,000	7,64,08,000	6,54,06,000
4.	Nominal Value (Rs.)	7,20,32,000	3,50,00,000	4,60,61,000	7,64,08,000	6,54,06,000
5.	Paid up value (Rs.)	7,20,32,000	3,50,00,000	4,60,61,000	7,64,08,000	6,54,06,000
6.	Distinctive Numbers	1 - 72,032	1 - 35,000	1 - 46,061	1-76,408	1 - 65,406
7.	ISIN Code	INE244L07275	INE244L07291	INE244L07358	INE244L07366	INE244L07333
8.	Coupon Rate	9.80%	N.A. (Effective Yield 9.40%)	N.A. (Effective Yield 9.80%)	9.40%	10.05%
9.	Date of Allotment	02.02.2023	02.02.2023	02.02.2023	02.02.2023	02.02.2023
10.	Interest Payment Dates	Refer Annexure D	Refer Annexure D	Refer Annexure D	Refer Annexure D	Refer Annexure D
11.	Date(s) of Redemption	Refer Annexure D	Refer Annexure D	Refer Annexure D	Refer Annexure D	Refer Annexure D
12.	Coupon Frequency	Annual	Cumulative	Cumulative	Monthly	Annual
13.	Redemption Amount	Refer Annexure D	Refer Annexure D	Refer Annexure D	Refer Annexure D	Refer Annexure D
14.	Rating Agency	CRISIL Ratings Limited & ICRA Limited	CRISIL Ratings Limited & ICRA Limited	CRISIL Ratings Limited & ICRA Limited	CRISIL Ratings Limited & ICRA Limited	CRISIL Ratings Limited & ICRA Limited

The block contains a handwritten signature in black ink over a circular official stamp. The stamp has text in Hindi and English, including 'भारतीय स्टाम्प' (Indian Stamp) and 'भारतीय स्टाम्प' (Indian Stamp). The signature appears to be 'Arun Singh'.

15.	Rating Date	December 07, 2022 & December 19, 2022	December 07, 2022 & December 19, 2022	December 07, 2022 & December 19, 2022	December 07, 2022 & December 19, 2022	December 07, 2022 & December 19, 2022
16.	Credit Rating	CRISIL AA/Stable, ICRA AA/ Stable	CRISIL AA/Stable, ICRA AA/ Stable	CRISIL AA/Stable, ICRA AA/ Stable	CRISIL AA/Stable, ICRA AA/ Stable	CRISIL AA/Stable, ICRA AA/ Stable
17.	Put/ Call Option	N.A.	N.A.	N.A.	N.A.	N.A.
18.	Remarks	N.A.	N.A.	N.A.	N.A.	N.A.

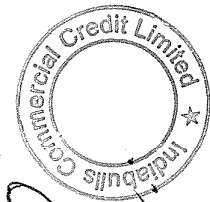


S. No.	Debentures/ Preference Shares/Warrants	Series V Category III, IV	Series VI Category III, IV	Series VII Category I, II	Series VII Category III, IV	Series VIII Category I, II	Series VIII Category III, IV
1.	Security Description	Secured Redeemable Non- Convertible Debentures	Secured Redeemable Non-Convertible Debentures	Secured Redeemable Non- Convertible Debentures	Secured Redeemable Non- Convertible Debentures	Secured Redeemable Non- Convertible Debentures	Secured Redeemable Non- Convertible Debentures
2.	No. of Securities	71,911	56,077	5,00,000	73,041	100	1,09,614
3.	Issue Price (Rs.)	7,19,11,000	5,60,77,000	50,00,00,000	7,30,41,000	1,00,000	10,96,14,000
4.	Nominal Value (Rs.)	7,19,11,000	5,60,77,000	50,00,00,000	7,30,41,000	1,00,000	10,96,14,000
5.	Paid up value (Rs.)	7,19,11,000	5,60,77,000	50,00,00,000	7,30,41,000	1,00,000	10,96,14,000
6.	Distinctive Numbers	1 - 71,911	1 - 56,077	1 - 5,00,000	1-73,041	1 - 100	1 - 1,09,614
7.	ISIN Code	INE244L07309	INE244L07390	INE244L07317	INE244L07283	INE244L07408	INE244L07416
8.	Coupon Rate	N.A. (Effective Yield 10.05%)	9.61%	9.80%	10.30%	9.40%	9.85%
9.	Date of Allotment	02.02.2023	02.02.2023	02.02.2023	02.02.2023	02.02.2023	02.02.2023
10.	Interest Payment Dates	Refer Annexure D	Refer Annexure D	Refer Annexure D	Refer Annexure D	Refer Annexure D	Refer Annexure D
11.	Date(s) of Redemption	Refer Annexure D	Refer Annexure D	Refer Annexure D	Refer Annexure D	Refer Annexure D	Refer Annexure D
12.	Coupon Frequency	Cumulative	Monthly	Annual	Annual	Monthly	Monthly
13.	Redemption Amount	Refer Annexure D	Refer Annexure D	Refer Annexure D	Refer Annexure D	Refer Annexure D	Refer Annexure D
14.	Rating Agency	CRISIL Ratings Limited & ICRA Limited	CRISIL Ratings Limited & ICRA Limited	CRISIL Ratings Limited & ICRA Limited	CRISIL Ratings Limited & ICRA Limited	CRISIL Ratings Limited & ICRA Limited	CRISIL Ratings Limited & ICRA Limited

The image shows a handwritten signature in blue ink over a circular official stamp. The stamp contains text in Hindi and English, including 'भारतीय वाणिज्य बैंक' (Bank of India) and 'क्रेडिट' (Credit). The signature is written across the stamp.

15.	Rating Date	December 07, 2022 & December 19, 2022	December 07, 2022 & December 19, 2022	December 07, 2022 & December 19, 2022	December 07, 2022 & December 19, 2022	December 07, 2022 & December 19, 2022
16.	Credit Rating	CRISIL AA/Stable, ICRA AA/ Stable	CRISIL AA/Stable, ICRA AA/ Stable	CRISIL AA/Stable, ICRA AA/ Stable	CRISIL AA/Stable, ICRA AA/ Stable	CRISIL AA/Stable, ICRA AA/ Stable
17.	Put/ Call Option	N.A.	N.A.	N.A.	N.A.	N.A.
18.	Remarks	N.A.	N.A.	N.A.	N.A.	N.A.

Date: February 02, 2023



(Signature)
Ajit Kumar Singh
Company Secretary
Indiabulls Commercial Credit Limited

ANNEXURE D: ILLUSTRATIVE CASH FLOW AND DAY COUNT CONVENTION

Investors should note that the below examples are solely for illustrative purposes and is not specific to the Tranche I Issue.

SERIES I

24 Months / 2 Years - Annual Coupon Payment		
Company	Indiabulls Commercial Credit Limited	Indiabulls Housing Finance Limited
	Pre-Incentive	Post Incentive
Face Value per NCD (in Rs.)	1000	1000
Number of NCDs held (assumed)	1	1
Date of Allotment (assumed)*	Thursday, 2 February, 2023	Thursday, 2 February, 2023
Tenor	2 years	2 years
Coupon Rate for all Categories I & II	9.40%	NA
Coupon Rate for all Categories III & IV	9.80%	10.05%
Redemption Date/Maturity Date (assumed)	Sunday, 2 February, 2025	Sunday, 2 February, 2025
Frequency of the interest payment with specified dates	First interest on February 2, 2024 and second interest on February 2, 2025	First interest on February 2, 2024 and second interest on February 2, 2025
Day Count Convention	Actual/Actual	Actual/Actual

Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Coupon For Categories I & II of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Post-Incentive)
Deemed date of allotment	Thursday, 2 February, 2023	Thursday, 2 February, 2023		-1000	-1000	-1000
1st Coupon	Friday, 2 February, 2024	Friday, 2 February, 2024	365	94.00	98.00	100.50
2nd Coupon	Sunday, 2 February, 2025	Friday, 31 January, 2025	366	94.00	98.00	100.50
Principal / Maturity value	Sunday, 2 February, 2025	Friday, 31 January, 2025		1000	1000	1000

SERIES II

24 Month / 2 Years - Cumulative Payment		
Company	Indiabulls Commercial Credit Limited	Indiabulls Commercial Credit Limited
	Pre-Incentive	Post-Incentive
Face Value per NCD (in Rs.)	1000	1000
Number of NCDs held (assumed)	1	1
Date of Allotment (assumed)*	Thursday, 2 February, 2023	Thursday, 2 February, 2023
Tenor	2 years	2 years
Coupon Rate for all Categories I & II	NA	NA
Coupon Rate for all Categories III & IV	NA	NA
Redemption Date/Maturity Date (assumed)	Sunday, 2 February, 2025	Sunday, 2 February, 2025
Frequency of the interest payment with specified dates	NA	NA
Day Count Convention	Actual/Actual	Actual/Actual

Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Coupon For Categories I & II of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Post-Incentive)
Deemed date of allotment	Thursday, 2 February, 2023	Thursday, 2 February, 2023		-1000.00	-1000.00	-1000.00
Coupon/Interest Payment	Sunday, 2 February, 2025	Friday, 31 January, 2025	731	197.15	206.00	211.50
Principal / Maturity value	Sunday, 2 February, 2025	Friday, 31 January, 2025		1000.00	1000.00	1000.00

A handwritten signature in black ink is written over a circular stamp. The stamp contains the text "Indiabulls Commercial Credit Limited" around the perimeter and "INDIABULLS" in the center.

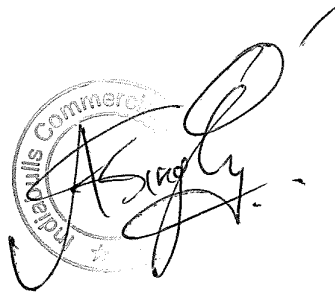
SERIES III

24 Months / 2 Years - Monthly Coupon Payment		
Company	Indiabulls Commercial Credit Limited	Indiabulls Commercial Credit Limited
	Pre-Incentive	Post-Incentive
Face Value per NCD (in Rs.)	1000	1000
Number of NCDs held (assumed)	1	1
Date of Allotment (assumed)*	Thursday, 2 February, 2023	Thursday, 2 February, 2023
Tenor	2 years	2 years
Coupon Rate for all Categories I & II	9.05%	NA
Coupon Rate for all Categories III & IV	9.40%	9.65%
Redemption Date/Maturity Date (assumed)	Sunday, 2 February, 2025	Sunday, 2 February, 2025
Frequency of the interest payment with specified dates	First interest on March 2, 2023 and subsequently on the 2nd day of every month.	First interest on March 2, 2022 and subsequently on the 2nd day of every month.
Day Count Convention	Actual/Actual	Actual/Actual

Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Coupon For Categories I & II of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Post-Incentive)
Deemed date of allotment	Thursday, 2 February, 2023	Thursday, 2 February, 2023		-1000	-1000	-1000
1st Coupon	Thursday, 2 March, 2023	Thursday, 2 March, 2023	28	6.94	7.21	7.40
2nd Coupon	Sunday, 2 April, 2023	Monday, 3 April, 2023	31	7.69	7.98	8.20
3rd Coupon	Tuesday, 2 May, 2023	Tuesday, 2 May, 2023	30	7.44	7.73	7.93
4th Coupon	Friday, 2 June, 2023	Friday, 2 June, 2023	31	7.69	7.98	8.20
5th Coupon	Sunday, 2 July, 2023	Monday, 3 July, 2023	30	7.44	7.73	7.93
6th Coupon	Wednesday, 2 August, 2023	Wednesday, 2 August, 2023	31	7.69	7.98	8.20
7th Coupon	Saturday, 2 September, 2023	Monday, 4 September, 2023	31	7.69	7.98	8.20
8th Coupon	Monday, 2 October, 2023	Tuesday, 3 October, 2023	30	7.44	7.73	7.93

Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Coupon For Categories I & II of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Post-Incentive)
9th Coupon	Thursday, 2 November, 2023	Thursday, 2 November, 2023	31	7.69	7.98	8.20
10th Coupon	Saturday, 2 December, 2023	Monday, 4 December, 2023	30	7.44	7.73	7.93
11th Coupon	Tuesday, 2 January, 2024	Tuesday, 2 January, 2024	31	7.67	7.96	8.17
12th Coupon	Friday, 2 February, 2024	Friday, 2 February, 2024	31	7.67	7.96	8.17
13th Coupon	Saturday, 2 March, 2024	Monday, 4 March, 2024	29	7.17	7.45	7.65
14th Coupon	Tuesday, 2 April, 2024	Tuesday, 2 April, 2024	31	7.67	7.96	8.17
15th Coupon	Thursday, 2 May, 2024	Thursday, 2 May, 2024	30	7.42	7.70	7.91
16th Coupon	Sunday, 2 June, 2024	Monday, 3 June, 2024	31	7.67	7.96	8.17
17th Coupon	Tuesday, 2 July, 2024	Tuesday, 2 July, 2024	30	7.42	7.70	7.91
18th Coupon	Friday, 2 August, 2024	Friday, 2 August, 2024	31	7.67	7.96	8.17
19th Coupon	Monday, 2 September, 2024	Monday, 2 September, 2024	31	7.67	7.96	8.17
20th Coupon	Wednesday, 2 October, 2024	Thursday, 3 October, 2024	30	7.42	7.70	7.91
21st Coupon	Saturday, 2 November, 2024	Monday, 4 November, 2024	31	7.67	7.96	8.17
22nd Coupon	Monday, 2 December, 2024	Monday, 2 December, 2024	30	7.42	7.70	7.91
23rd Coupon	Thursday, 2 January, 2025	Thursday, 2 January, 2025	31	7.69	7.96	8.17
24th Coupon	Sunday, 2 February, 2025	Friday, 31 January, 2025	31	7.69	7.96	8.17

Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Coupon For Categories I & II of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Post-Incentive)
Principal / Maturity value	Sunday, 2 February, 2025	Friday, 31 January, 2025		1000	1000	1000



A handwritten signature in black ink is written over a circular stamp. The stamp contains the text "Indus Commercial Bank" around the perimeter. The signature is stylized and appears to be "A. Singh".

SERIES IV

36 Months / 3 Years - Annual Coupon Payment		
Company	Indiabulls Commercial Credit Limited	Indiabulls Commercial Credit Limited
	Pre-Incentive	Post Incentive
Face Value per NCD (in Rs.)	1000	1000
Number of NCDs held (assumed)	1	1
Date of Allotment (assumed)*	Thursday, 2 February, 2023	Thursday, 2 February, 2023
Tenor	3 years	3 years
Coupon Rate for all Categories I & II	9.55%	NA
Coupon Rate for all Categories III & IV	10.05%	10.30%
Redemption Date/Maturity Date (assumed)	Monday, 2 February, 2026	Monday, 2 February, 2026
Frequency of the interest payment with specified dates	First interest on February 2, 2024 and subsequently on the 2nd day of February of every Year	First interest on February 2, 2024 and subsequently on the 2nd day of February of every Year
Day Count Convention	Actual/Actual	Actual/Actual

Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Coupon For Categories I & II of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Post-Incentive)
Deemed date of allotment	Thursday, 2 February, 2023	Thursday, 2 February, 2023		-1000	-1000	-1000
1st Coupon	Friday, 2 February, 2024	Friday, 2 February, 2024	365	95.50	100.50	103.00
Partial Principal Payment	Friday, 2 February, 2024	Friday, 2 February, 2024		333.00	333.00	333.00
2nd Coupon	Sunday, 2 February, 2025	Monday, 3 February, 2025	366	63.70	67.03	68.70
Partial Principal Payment	Sunday, 2 February, 2025	Monday, 3 February, 2025		333.00	333.00	333.00
3rd Coupon	Monday, 2 February, 2026	Monday, 2 February, 2026	365	31.90	33.57	34.40
Principal / Maturity value	Monday, 2 February, 2026	Monday, 2 February, 2026		334.00	334.00	334.00

SERIES V

26 Months / 3 Years - Cumulative Payment		
Company	Indiabulls Commercial Credit Limited	Indiabulls Commercial Credit Limited
	Pre-Incentive	Post-Incentive
Face Value per NCD (in Rs.)	1000	1000
Number of NCDs held (assumed)	1	1
Date of Allotment (assumed)*	Thursday, 2 February, 2023	Thursday, 2 February, 2023
Tenor	3 Years	3 Years
Coupon Rate for all Categories I & II	NA	NA
Coupon Rate for all Categories III & IV	NA	NA
Redemption Date/Maturity Date (assumed)	Monday, 2 February, 2026	Monday, 2 February, 2026
Frequency of the interest payment with specified dates	NA	NA
Day Count Convention	Actual/Actual	Actual/Actual

Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Coupon For Categories I & II of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Post-Incentive)
Deemed date of allotment	Thursday, 2 February, 2023	Thursday, 2 February, 2023		-1000.00	-1000.00	-1000.00
Coupon/Interest Payment	Monday, 2 February, 2026	Monday, 2 February, 2026	1096	315.10	333.20	342.30
Principal / Maturity value	Monday, 2 February, 2026	Monday, 2 February, 2026		1000.00	1000.00	1000.00

A handwritten signature in black ink is written over a circular stamp. The stamp contains the text 'Indiabulls Commercial Credit Limited' around the perimeter. The signature appears to be 'A. Singh'.

SERIES VI

36 Months / 3 Years - Monthly Coupon Payment		
Company	Indiabulls Commercial Credit Limited	Indiabulls Commercial Credit Limited
	Pre-Incentive	Post-Incentive
Face Value per NCD (in Rs.)	1000	1000
Number of NCDs held (assumed)	1	1
Date of Allotment (assumed)*	Thursday, 2 February, 2023	Thursday, 2 February, 2023
Tenor	3 years	3 years
Coupon Rate for all Categories I & II	9.16%	NA
Coupon Rate for all Categories III & IV	9.61%	9.86%
Redemption Date/Maturity Date (assumed)	Monday, 2 February, 2026	Monday, 2 February, 2026
Frequency of the interest payment with specified dates	First interest on March 2, 2023 and subsequently on the 2nd day of every month.	First interest on March 2, 2023 and subsequently on the 2nd day of every month.
Day Count Convention	Actual/Actual	Actual/Actual

Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Coupon For Categories I & II of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Post-Incentive)
Deemed date of allotment	Thursday, 2 February, 2023	Thursday, 2 February, 2023		-1000	-1000	-1000
1st Coupon	Thursday, 2 March, 2023	Thursday, 2 March, 2023	28	7.02	7.38	7.56
2nd Coupon	Sunday, 2 April, 2023	Monday, 3 April, 2023	31	7.78	8.17	8.37
3rd Coupon	Tuesday, 2 May, 2023	Tuesday, 2 May, 2023	30	7.53	7.90	8.10
4th Coupon	Friday, 2 June, 2023	Friday, 2 June, 2023	31	7.78	8.17	8.37
5th Coupon	Sunday, 2 July, 2023	Monday, 3 July, 2023	30	7.53	7.90	8.10
6th Coupon	Wednesday, 2 August, 2023	Wednesday, 2 August, 2023	31	7.78	8.17	8.37
7th Coupon	Saturday, 2 September, 2023	Monday, 4 September, 2023	31	7.78	8.17	8.37
8th Coupon	Monday, 2 October, 2023	Tuesday, 3 October, 2023	30	7.53	7.90	8.10

Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Coupon For Categories I & II of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Post-Incentive)
9th Coupon	Thursday, 2 November, 2023	Thursday, 2 November, 2023	31	7.78	8.17	8.37
10th Coupon	Saturday, 2 December, 2023	Monday, 4 December, 2023	30	7.53	7.90	8.10
11th Coupon	Tuesday, 2 January, 2024	Tuesday, 2 January, 2024	31	7.75	8.14	8.35
12th Coupon	Friday, 2 February, 2024	Friday, 2 February, 2024	31	7.75	8.14	8.35
Partial Principal Payment	Friday, 2 February, 2024	Friday, 2 February, 2024		333.00	333.00	333.00
13th Coupon	Saturday, 2 March, 2024	Monday, 4 March, 2024	29	4.84	5.08	5.21
14th Coupon	Tuesday, 2 April, 2024	Tuesday, 2 April, 2024	31	5.17	5.43	5.57
15th Coupon	Thursday, 2 May, 2024	Thursday, 2 May, 2024	30	5.01	5.26	5.39
16th Coupon	Sunday, 2 June, 2024	Monday, 3 June, 2024	31	5.17	5.43	5.57
17th Coupon	Tuesday, 2 July, 2024	Tuesday, 2 July, 2024	30	5.01	5.26	5.39
18th Coupon	Friday, 2 August, 2024	Friday, 2 August, 2024	31	5.17	5.43	5.57
19th Coupon	Monday, 2 September, 2024	Monday, 2 September, 2024	31	5.17	5.43	5.57
20th Coupon	Wednesday, 2 October, 2024	Thursday, 3 October, 2024	30	5.01	5.26	5.39
21st Coupon	Saturday, 2 November, 2024	Monday, 4 November, 2024	31	5.17	5.43	5.57
22nd Coupon	Monday, 2 December, 2024	Monday, 2 December, 2024	30	5.01	5.26	5.39
23rd Coupon	Thursday, 2 January, 2025	Thursday, 2 January, 2025	31	5.17	5.43	5.57

Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Coupon For Categories I & II of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Post-Incentive)
24th Coupon	Sunday, 2 February, 2025	Monday, 3 February, 2025	31	5.17	5.43	5.57
Partial Principal Payment	Sunday, 2 February, 2025	Monday, 3 February, 2025		333.00	333.00	333.00
25th Coupon	Sunday, 2 March, 2025	Monday, 3 March, 2025	28	2.35	2.46	2.53
26th Coupon	Wednesday, 2 April, 2025	Wednesday, 2 April, 2025	31	2.60	2.73	2.80
27th Coupon	Friday, 2 May, 2025	Friday, 2 May, 2025	30	2.51	2.64	2.71
28th Coupon	Monday, 2 June, 2025	Monday, 2 June, 2025	31	2.60	2.73	2.80
29th Coupon	Wednesday, 2 July, 2025	Wednesday, 2 July, 2025	30	2.51	2.64	2.71
30th Coupon	Saturday, 2 August, 2025	Monday, 4 August, 2025	31	2.60	2.73	2.80
31st Coupon	Tuesday, 2 September, 2025	Tuesday, 2 September, 2025	31	2.60	2.73	2.80
32nd Coupon	Thursday, 2 October, 2025	Friday, 3 October, 2025	30	2.51	2.64	2.71
33rd Coupon	Sunday, 2 November, 2025	Monday, 3 November, 2025	31	2.60	2.73	2.80
34th Coupon	Tuesday, 2 December, 2025	Tuesday, 2 December, 2025	30	2.51	2.64	2.71
35th Coupon	Friday, 2 January, 2026	Friday, 2 January, 2026	31	2.60	2.73	2.80
36th Coupon	Monday, 2 February, 2026	Monday, 2 February, 2026	31	2.60	2.73	2.80
Principal / Maturity value	Monday, 2 February, 2026	Monday, 2 February, 2026		334	334	334

SERIES VII

60 Months / 5 Years - Annual Coupon Payment		
Company	Indiabulls Commercial Credit Limited	Indiabulls Commercial Credit Limited
	Pre-Incentive	Post Incentive
Face Value per NCD (in Rs.)	1000	1000
Number of NCDs held (assumed)	1	1
Date of Allotment (assumed)*	Thursday, 2 February, 2023	Thursday, 2 February, 2023
Tenor	5 years	5 years
Coupon Rate for all Categories I & II	9.80%	NA
Coupon Rate for all Categories III & IV	10.30%	10.55%
Redemption Date/Maturity Date (assumed)	Wednesday, 2 February, 2028	Wednesday, 2 February, 2028
Frequency of the interest payment with specified dates	First interest on February 2, 2024 and subsequently on the 2nd day of February of every Year	First interest on February 2, 2024 and subsequently on the 2nd day of February of every Year
Day Count Convention	Actual/Actual	Actual/Actual

Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Coupon For Categories I & II of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Post-Incentive)
Deemed date of allotment	Thursday, 2 February, 2023	Thursday, 2 February, 2023		-1000	-1000	-1000
1st Coupon	Friday, 2 February, 2024	Friday, 2 February, 2024	365	98.00	103.00	105.50
Partial Principal Payment	Friday, 2 February, 2024	Friday, 2 February, 2024		200.00	200.00	200.00
2nd Coupon	Sunday, 2 February, 2025	Monday, 3 February, 2025	366	78.40	82.40	84.40
Partial Principal Payment	Sunday, 2 February, 2025	Monday, 3 February, 2025		200.00	200.00	200.00
3rd Coupon	Monday, 2 February, 2026	Monday, 2 February, 2026	365	58.80	61.80	63.30
Partial Principal Payment	Monday, 2 February, 2026	Monday, 2 February, 2026		200.00	200.00	200.00

Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Coupon For Categories I & II of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Post-Incentive)
4th Coupon	Tuesday, 2 February, 2027	Tuesday, 2 February, 2027	365	39.20	41.20	42.20
Partial Principal Payment	Tuesday, 2 February, 2027	Tuesday, 2 February, 2027		200.00	200.00	200.00
5th Coupon	Wednesday, 2 February, 2028	Wednesday, 2 February, 2028	365	19.60	20.60	21.10
Principal / Maturity value	Wednesday, 2 February, 2028	Wednesday, 2 February, 2028		200.00	200.00	200.00

A handwritten signature in black ink is written over a circular official stamp. The stamp contains the text 'Ministry of Finance' and 'Government of India' around a central emblem.

SERIES VIII

60 Months / 5 Years - Monthly Coupon Payment		
Company	Indiabulls Commercial Credit Limited	Indiabulls Commercial Credit Limited
	Pre-Incentive	Post-Incentive
Face Value per NCD (in Rs.)	1000	1000
Number of NCDs held (assumed)	1	1
Date of Allotment (assumed)*	Thursday, 2 February, 2023	Thursday, 2 February, 2023
Tenor	5 years	5 years
Coupon Rate for all Categories I & II	9.40%	NA
Coupon Rate for all Categories III & IV	9.85%	10.10%
Redemption Date/Maturity Date (assumed)	Wednesday, 2 February, 2028	Wednesday, 2 February, 2028
Frequency of the interest payment with specified dates	First interest on February 2, 2023 and subsequently on the 2nd day of every Month	First interest on February 2, 2023 and subsequently on the 2nd day of every Month
Day Count Convention	Actual/Actual	Actual/Actual

Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Coupon For Categories I & II of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Post-Incentive)
Deemed date of allotment	Thursday, 2 February, 2023	Thursday, 2 February, 2023		-1000	-1000	-1000
1st Coupon	Thursday, 2 March, 2023	Thursday, 2 March, 2023	28	7.21	7.56	7.75
2nd Coupon	Sunday, 2 April, 2023	Monday, 3 April, 2023	31	7.98	8.37	8.58
3rd Coupon	Tuesday, 2 May, 2023	Tuesday, 2 May, 2023	30	7.73	8.10	8.30
4th Coupon	Friday, 2 June, 2023	Friday, 2 June, 2023	31	7.98	8.37	8.58
5th Coupon	Sunday, 2 July, 2023	Monday, 3 July, 2023	30	7.73	8.10	8.30
6th Coupon	Wednesday, 2 August, 2023	Wednesday, 2 August, 2023	31	7.98	8.37	8.58
7th Coupon	Saturday, 2 September, 2023	Monday, 4 September, 2023	31	7.98	8.37	8.58
8th Coupon	Monday, 2 October, 2023	Tuesday, 3 October, 2023	30	7.73	8.10	8.30



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Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Coupon For Categories I & II of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Post-Incentive)
9th Coupon	Thursday, 2 November, 2023	Thursday, 2 November, 2023	31	7.98	8.37	8.58
10th Coupon	Saturday, 2 December, 2023	Monday, 4 December, 2023	30	7.73	8.10	8.30
11th Coupon	Tuesday, 2 January, 2024	Tuesday, 2 January, 2024	31	7.96	8.34	8.55
12th Coupon	Friday, 2 February, 2024	Friday, 2 February, 2024	31	7.96	8.34	8.55
Partial Principal Payment	Friday, 2 February, 2024	Friday, 2 February, 2024		200	200	200
13th Coupon	Saturday, 2 March, 2024	Monday, 4 March, 2024	29	5.96	6.24	6.40
14th Coupon	Tuesday, 2 April, 2024	Tuesday, 2 April, 2024	31	6.37	6.67	6.84
15th Coupon	Thursday, 2 May, 2024	Thursday, 2 May, 2024	30	6.16	6.46	6.62
16th Coupon	Sunday, 2 June, 2024	Monday, 3 June, 2024	31	6.37	6.67	6.84
17th Coupon	Tuesday, 2 July, 2024	Tuesday, 2 July, 2024	30	6.16	6.46	6.62
18th Coupon	Friday, 2 August, 2024	Friday, 2 August, 2024	31	6.37	6.67	6.84
19th Coupon	Monday, 2 September, 2024	Monday, 2 September, 2024	31	6.37	6.67	6.84
20th Coupon	Wednesday, 2 October, 2024	Thursday, 3 October, 2024	30	6.16	6.46	6.62
21st Coupon	Saturday, 2 November, 2024	Monday, 4 November, 2024	31	6.37	6.67	6.84
22nd Coupon	Monday, 2 December, 2024	Monday, 2 December, 2024	30	6.16	6.46	6.62
23rd Coupon	Thursday, 2 January, 2025	Thursday, 2 January, 2025	31	6.37	6.67	6.84

Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Coupon For Categories I & II of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Post-Incentive)
24th Coupon	Sunday, 2 February, 2025	Monday, 3 February, 2025	31	6.37	6.67	6.84
Partial Principal Payment	Sunday, 2 February, 2025	Monday, 3 February, 2025		200	200	200
25th Coupon	Sunday, 2 March, 2025	Monday, 3 March, 2025	28	4.33	4.53	4.65
26th Coupon	Wednesday, 2 April, 2025	Wednesday, 2 April, 2025	31	4.79	5.02	5.15
27th Coupon	Friday, 2 May, 2025	Friday, 2 May, 2025	30	4.64	4.86	4.98
28th Coupon	Monday, 2 June, 2025	Monday, 2 June, 2025	31	4.79	5.02	5.15
29th Coupon	Wednesday, 2 July, 2025	Wednesday, 2 July, 2025	30	4.64	4.86	4.98
30th Coupon	Saturday, 2 August, 2025	Monday, 4 August, 2025	31	4.79	5.02	5.15
31st Coupon	Tuesday, 2 September, 2025	Tuesday, 2 September, 2025	31	4.79	5.02	5.15
32nd Coupon	Thursday, 2 October, 2025	Friday, 3 October, 2025	30	4.64	4.86	4.98
33rd Coupon	Sunday, 2 November, 2025	Monday, 3 November, 2025	31	4.79	5.02	5.15
34th Coupon	Tuesday, 2 December, 2025	Tuesday, 2 December, 2025	30	4.64	4.86	4.98
35th Coupon	Friday, 2 January, 2026	Friday, 2 January, 2026	31	4.79	5.02	5.15
36th Coupon	Monday, 2 February, 2026	Monday, 2 February, 2026	31	4.79	5.02	5.15
Partial Principal Payment	Monday, 2 February, 2026	Monday, 2 February, 2026		200	200	200
37th Coupon	Monday, 2 March, 2026	Monday, 2 March, 2026	28	2.88	3.02	3.10

Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Coupon For Categories I & II of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Post-Incentive)
38th Coupon	Thursday, 2 April, 2026	Thursday, 2 April, 2026	31	3.19	3.35	3.43
39th Coupon	Saturday, 2 May, 2026	Monday, 4 May, 2026	30	3.09	3.24	3.32
40th Coupon	Tuesday, 2 June, 2026	Tuesday, 2 June, 2026	31	3.19	3.35	3.43
41st Coupon	Thursday, 2 July, 2026	Thursday, 2 July, 2026	30	3.09	3.24	3.32
42nd Coupon	Sunday, 2 August, 2026	Monday, 3 August, 2026	31	3.19	3.35	3.43
43rd Coupon	Wednesday, 2 September, 2026	Wednesday, 2 September, 2026	31	3.19	3.35	3.43
44th Coupon	Friday, 2 October, 2026	Monday, 5 October, 2026	30	3.09	3.24	3.32
45th Coupon	Monday, 2 November, 2026	Monday, 2 November, 2026	31	3.19	3.35	3.43
46th Coupon	Wednesday, 2 December, 2026	Wednesday, 2 December, 2026	30	3.09	3.24	3.32
47th Coupon	Saturday, 2 January, 2027	Monday, 4 January, 2027	31	3.19	3.35	3.43
48th Coupon	Tuesday, 2 February, 2027	Tuesday, 2 February, 2027	31	3.19	3.35	3.43
Partial Principal Payment	Tuesday, 2 February, 2027	Tuesday, 2 February, 2027		200	200	200
49th Coupon	Tuesday, 2 March, 2027	Tuesday, 2 March, 2027	28	1.44	1.51	1.55
50th Coupon	Friday, 2 April, 2027	Friday, 2 April, 2027	31	1.60	1.67	1.72
51st Coupon	Sunday, 2 May, 2027	Monday, 3 May, 2027	30	1.55	1.62	1.66
52nd Coupon	Wednesday, 2 June, 2027	Wednesday, 2 June, 2027	31	1.60	1.67	1.72

Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Coupon For Categories I & II of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Post-Incentive)
53rd Coupon	Friday, 2 July, 2027	Friday, 2 July, 2027	30	1.55	1.62	1.66
54th Coupon	Monday, 2 August, 2027	Monday, 2 August, 2027	31	1.60	1.67	1.72
55th Coupon	Thursday, 2 September, 2027	Thursday, 2 September, 2027	31	1.60	1.67	1.72
56th Coupon	Saturday, 2 October, 2027	Monday, 4 October, 2027	30	1.55	1.62	1.66
57th Coupon	Tuesday, 2 November, 2027	Tuesday, 2 November, 2027	31	1.60	1.67	1.72
58th Coupon	Thursday, 2 December, 2027	Thursday, 2 December, 2027	30	1.55	1.62	1.66
59th Coupon	Sunday, 2 January, 2028	Monday, 3 January, 2028	31	1.59	1.67	1.71
60th Coupon	Wednesday, 2 February, 2028	Wednesday, 2 February, 2028	31	1.59	1.67	1.71
Principal / Maturity value	Wednesday, 2 February, 2028	Wednesday, 2 February, 2028		200	200	200

