

ANNEXURE VIII

Terms and conditions of the Redeemable Preference Shares (RPS)

Dividend Rate on RPS	Zero Percent / Nil
Issuance	RPS to be issued at the fair value of the Home and Personal Care Undertaking
Face Value	Rs. 10/-
Credit Rating	CARE BBB; Stable (Triple B; Outlook: Stable)
Listing	RPS will listed on the Stock Exchange where the equity shares of Demerged Company A i.e. Aarti Industries Limited are listed i.e. the BSE and the NSE.
Tenure of RPS	7 Years i.e. 84 (Eighty-Four) Months
Redemption Terms of RPS	RPS can be redeemed at any time after the expiry of minimum period as required under SEBI circular from the date of allotment during the tenure at the option of Resultant Company A i.e. Aarti Surfactants Limited a price that would give 4% annualized return on face value of Rs. 10/- and premium of Rs. 157.70.

For AARTI SURFACTANTS LIMITED


PRIYANKA CHAURASIA
COMPANY SECRETARY
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