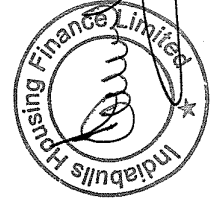


Annexure –A

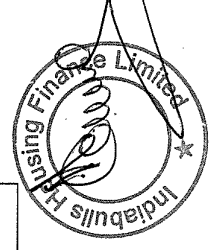
B	Debtures/ Preference Shares/Warrants	Series I Category I, II	Series I Category III, IV	Series II Category I, II	Series II Category III, IV	Series III Category I, II	Series III Category III, IV	Series IV Category I, II	Series IV Category III, IV
1.	Security Description	Secured Redeemable Non- Convertible Debtures	Secured Redeemable Non- Convertible Debtures	Secured Redeemable Non- Convertible Debtures	Secured Redeemable Non- Convertible Debtures	Secured Redeemable Non- Convertible Debtures	Secured Redeemable Non- Convertible Debtures	Secured Redeemable Non- Convertible Debtures	Secured Redeemable Non- Convertible Debtures
2.	No. of Securities	4,00,000	64,638	20,000	31,410	500	50,628	1,40,000	71,650
3.	Issue Price (Rs.)	40,00,00,000	6,46,38,000	2,00,00,000	3,14,10,000	5,00,000	5,06,28,000	14,00,00,000	7,16,50,000
4.	Nominal Value (Rs.)	40,00,00,000	6,46,38,000	2,00,00,000	3,14,10,000	5,00,000	5,06,28,000	14,00,00,000	7,16,50,000
5.	Paid up value (Rs.)	40,00,00,000	6,46,38,000	2,00,00,000	3,14,10,000	5,00,000	5,06,28,000	14,00,00,000	7,16,50,000
6.	Distinctive Numbers	1 - 400000	1 - 64638	1 - 20000	1 - 31410	1 - 500	1 - 50628	1 - 140000	1 - 71650
7.	ISIN Code	INE148I07MM9	INE148I07MN7	INE148I07MP2	INE148I07MO3	INE148I07MW8	INE148I07MX6	INE148I07MQ0	INE148I07MR8
8.	Coupon Rate	8.65%	9.05%	N.A. (Effective Yield 8.65%)	N.A. (Effective Yield 9.05%)	8.33%	8.70%	8.80%	9.30%
9.	Date of Allotment	03.11.2022	03.11.2022	03.11.2022	03.11.2022	03.11.2022	03.11.2022	03.11.2022	03.11.2022
10.	Interest Payment Dates	Refer Annexure A	Refer Annexure A	Refer Annexure A	Refer Annexure A	Refer Annexure A	Refer Annexure A	Refer Annexure A	Refer Annexure A
11.	Date(s) of Redemption	Refer Annexure A	Refer Annexure A	Refer Annexure A	Refer Annexure A	Refer Annexure A	Refer Annexure A	Refer Annexure A	Refer Annexure A



12.	Coupon Frequency	Annual	Annual	Cumulative	Monthly	Monthly	Annual	Annual
13.	Redemption Amount	Refer Annexure A	Refer Annexure A	Refer Annexure A	Refer Annexure A	Refer Annexure A	Refer Annexure A	Refer Annexure A
14.	Rating Agency	CRISIL Ratings Limited & ICRA Limited	CRISIL Ratings Limited & ICRA Limited	CRISIL Ratings Limited & ICRA Limited	CRISIL Ratings Limited & ICRA Limited	CRISIL Ratings Limited & ICRA Limited	CRISIL Ratings Limited & ICRA Limited	CRISIL Ratings Limited & ICRA Limited
15.	Rating Date	September 23, 2022 & September 23, 2022	September 23, 2022 & September 23, 2022	September 23, 2022 & September 23, 2022	September 23, 2022 & September 23, 2022	September 23, 2022 & September 23, 2022	September 23, 2022 & September 23, 2022	September 23, 2022 & September 23, 2022
16.	Credit Rating	CRISIL AA/ Stable, ICRA AA/ Stable	CRISIL AA/ Stable, ICRA AA/ Stable	CRISIL AA/ Stable, ICRA AA/ Stable	CRISIL AA/ Stable, ICRA AA/ Stable	CRISIL AA/ Stable, ICRA AA/ Stable	CRISIL AA/ Stable, ICRA AA/ Stable	CRISIL AA/ Stable, ICRA AA/ Stable
17.	Put/ Call Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
18.	Remarks	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.



B	Debentures/ Preference Shares/ Warrants	Series V Category I, II	Series V Category III, IV	Series VI Category III, IV	Series VII Category III, IV	Series VIII Category I, II	Series VIII Category III, IV
1.	Security Description	Secured Redeemable Non-Convertible Debentures	Secured Redeemable Non-Convertible Debentures	Secured Redeemable Non-Convertible Debentures	Secured Redeemable Non-Convertible Debentures	Secured Redeemable Non-Convertible Debentures	Secured Redeemable Non- Convertible Debentures
2.	No. of Securities	500	37,495	50,879	65,603	100	61,524
3.	Issue Price (Rs.)	5,00,000	3,74,95,000	5,08,79,000	6,56,03,000	1,00,000	6,15,24,000
4.	Nominal Value (Rs.)	5,00,000	3,74,95,000	5,08,79,000	6,56,03,000	1,00,000	6,15,24,000
5.	Paid up value (Rs.)	5,00,000	3,74,95,000	5,08,79,000	6,56,03,000	1,00,000	6,15,24,000
6.	Distinctive Numbers	1 - 500	1 - 37495	1 - 50879	1 - 65603	1 - 100	1 - 61524
7.	ISIN Code	INE148I07MT4	INE148I07MS6	INE148I07MY4	INE148I07MV0	INE148I07NA2	INE148I07MZ1
8.	Coupon Rate	N.A. (Effective Yield 8.80%)	N.A. (Effective Yield 9.30%)	8.94%	9.55%	8.70%	9.15%
9.	Date of Allotment	03.11.2022	03.11.2022	03.11.2022	03.11.2022	03.11.2022	03.11.2022
10.	Interest Payment Dates	Refer Annexure A	Refer Annexure A	Refer Annexure A	Refer Annexure A	Refer Annexure A	Refer Annexure A
11.	Date(s) of Redemption	Refer Annexure A	Refer Annexure A	Refer Annexure A	Refer Annexure A	Refer Annexure A	Refer Annexure A
12.	Coupon Frequency	Cumulative	Cumulative	Monthly	Annual	Monthly	Monthly



13.	Redemption Amount	Refer Annexure A	Refer Annexure A	Refer Annexure A	Refer Annexure A	Refer Annexure A
14.	Rating Agency	CRISIL Ratings Limited & ICRA Limited	CRISIL Ratings Limited & ICRA Limited	CRISIL Ratings Limited & ICRA Limited	CRISIL Ratings Limited & ICRA Limited	CRISIL Ratings Limited & ICRA Limited
15.	Rating Date	September 23, 2022 & September 23, 2022	September 23, 2022 & September 23, 2022	September 23, 2022 & September 23, 2022	September 23, 2022 & September 23, 2022	September 23, 2022 & September 23, 2022
16.	Credit Rating	CRISIL AA/ Stable, ICRA AA/ Stable	CRISIL AA/ Stable, ICRA AA/ Stable	CRISIL AA/ Stable, ICRA AA/ Stable	CRISIL AA/ Stable, ICRA AA/ Stable	CRISIL AA/ Stable, ICRA AA/ Stable
17.	Put/ Call Option	N.A.	N.A.	N.A.	N.A.	N.A.
18.	Remarks	N.A.	N.A.	N.A.	N.A.	N.A.

Date: November 03, 2022



Amit Jain
Company Secretary ★
Indiabulls Housing Finance Limited

ANNEXURE D: ILLUSTRATIVE CASH FLOW AND DAY COUNT CONVENTION

Investors should note that the below examples are solely for illustrative purposes and is not specific to the Tranche III Issue.

Series I

24 Months - Annual Coupon Payment		
Company	Indiabulls Housing Finance Limited	Indiabulls Housing Finance Limited
	Pre-Incentive	Post Incentive
Face Value per NCD (in Rs.)	1000	1000
Number of NCDs held (assumed)	1	1
Date of Allotment (assumed)*	Thursday, 3 November, 2022	Thursday, 3 November, 2022
Tenor	24 Months	24 Months
Coupon Rate for all Categories I & II	8.65%	NA
Coupon Rate for all Categories III & IV	9.05%	9.30%
Redemption Date/Maturity Date (assumed)	Sunday, 3 November, 2024	Sunday, 3 November, 2024
Frequency of the interest payment with specified dates	First interest on November 3, 2023 and second interest on November 3, 2024	First interest on November 3, 2023 and second interest on November 3, 2024
Day Count Convention	Actual/Actual	Actual/Actual

Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Coupon For Categories I & II of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Post-Incentive)
Deemed date of allotment	Thursday, 3 November, 2022	Thursday, 3 November, 2022		-1000.00	-1000.00	-1000.00
1st Coupon	Friday, 3 November, 2023	Friday, 3 November, 2023	365	86.50	90.50	93.00
2nd Coupon	Sunday, 3 November, 2024	Friday, 1 November, 2024	366	86.50	90.50	93.00
Principal / Maturity value	Sunday, 3 November, 2024	Friday, 1 November, 2024		1000.00	1000.00	1000.00



Series II

24 Months - Cumulative Payment

Company	Indiabulls Housing Finance Limited	Indiabulls Housing Finance Limited
	Pre-Incentive	Post-Incentive
Face Value per NCD (in Rs.)	1000	1000
Number of NCDs held (assumed)	1	1
Date of Allotment (assumed)*	Thursday, 3 November, 2022	Thursday, 3 November, 2022
Tenor	24 Months	24 Months
Coupon Rate for all Categories I & II	NA	NA
Coupon Rate for all Categories III & IV	NA	NA
Redemption Date/Maturity Date (assumed)	Sunday, 3 November, 2024	Sunday, 3 November, 2024
Frequency of the interest payment with specified dates	NA	NA
Day Count Convention	Actual/Actual	Actual/Actual

Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Coupon For Categories I & II of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Post-Incentive)
Deemed date of allotment	Thursday, 3 November, 2022	Thursday, 3 November, 2022		-1000	-1000	-1000
Coupon/Interest Payment	Sunday, 3 November, 2024	Friday, 1 November, 2024	731	180.75	189.47	194.94
Principal / Maturity value	Sunday, 3 November, 2024	Friday, 1 November, 2024		1000	1000	1000



Series III

24 Months - Monthly Coupon Payment

Company	Indiabulls Housing Finance Limited	Indiabulls Housing Finance Limited
	Pre-Incentive	Post-Incentive
Face Value per NCD (in Rs.)	1000	1000
Number of NCDs held (assumed)	1	1
Date of Allotment (assumed)*	Thursday, 3 November, 2022	Thursday, 3 November, 2022
Tenor	24 Months	24 Months
Coupon Rate for all Categories I & II	8.33%	NA
Coupon Rate for all Categories III & IV	8.70%	8.95%
Redemption Date/Maturity Date (assumed)	Sunday, 3 November, 2024	Sunday, 3 November, 2024
Frequency of the interest payment with specified dates	First interest on December 3, 2022 and subsequently on the 3rd day of every month.	First interest on December 3, 2022 and subsequently on the 3rd day of every month.
Day Count Convention	Actual/Actual	Actual/Actual

Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Coupon For Categories I & II of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Post-Incentive)
Deemed date of allotment	Thursday, 3 November, 2022	Thursday, 3 November, 2022		-1000	-1000	-1000
1st Coupon	Saturday, 3 December, 2022	Monday, 5 December, 2022	30	6.85	7.15	7.36
2nd Coupon	Tuesday, 3 January, 2023	Tuesday, 3 January, 2023	31	7.07	7.39	7.60
3rd Coupon	Friday, 3 February, 2023	Friday, 3 February, 2023	31	7.07	7.39	7.60
4th Coupon	Friday, 3 March, 2023	Friday, 3 March, 2023	28	6.39	6.67	6.87
5th Coupon	Monday, 3 April, 2023	Monday, 3 April, 2023	31	7.07	7.39	7.60
6th Coupon	Wednesday, 3 May, 2023	Wednesday, 3 May, 2023	30	6.85	7.15	7.36
7th Coupon	Saturday, 3 June, 2023	Monday, 5 June, 2023	31	7.07	7.39	7.60
8th Coupon	Monday, 3 July, 2023	Monday, 3 July, 2023	30	6.85	7.15	7.36
9th Coupon	Thursday, 3 August, 2023	Thursday, 3 August, 2023	31	7.07	7.39	7.60



10th Coupon	Sunday, 3 September, 2023	Monday, 4 September, 2023	31	7.07	7.39	7.60
11th Coupon	Tuesday, 3 October, 2023	Tuesday, 3 October, 2023	30	6.85	7.15	7.36
12th Coupon	Friday, 3 November, 2023	Friday, 3 November, 2023	31	7.07	7.39	7.60
13th Coupon	Sunday, 3 December, 2023	Monday, 4 December, 2023	30	6.85	7.15	7.36
14th Coupon	Wednesday, 3 January, 2024	Wednesday, 3 January, 2024	31	7.06	7.37	7.58
15th Coupon	Saturday, 3 February, 2024	Monday, 5 February, 2024	31	7.06	7.37	7.58
16th Coupon	Sunday, 3 March, 2024	Monday, 4 March, 2024	29	6.60	6.89	7.09
17th Coupon	Wednesday, 3 April, 2024	Wednesday, 3 April, 2024	31	7.06	7.37	7.58
18th Coupon	Friday, 3 May, 2024	Friday, 3 May, 2024	30	6.83	7.13	7.34
19th Coupon	Monday, 3 June, 2024	Monday, 3 June, 2024	31	7.06	7.37	7.58
20th Coupon	Wednesday, 3 July, 2024	Wednesday, 3 July, 2024	30	6.83	7.13	7.34
21st Coupon	Saturday, 3 August, 2024	Monday, 5 August, 2024	31	7.06	7.37	7.58
22nd Coupon	Tuesday, 3 September, 2024	Tuesday, 3 September, 2024	31	7.06	7.37	7.58
23rd Coupon	Thursday, 3 October, 2024	Thursday, 3 October, 2024	30	6.83	7.13	7.34
24th Coupon	Sunday, 3 November, 2024	Friday, 1 November, 2024	31	7.06	7.37	7.58
Principal / Maturity value	Sunday, 3 November, 2024	Friday, 1 November, 2024		1000	1000	1000

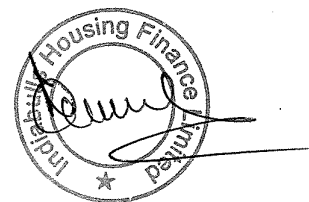


Series IV

36 Months - Annual Coupon Payment

Company	Indiabulls Housing Finance Limited	Indiabulls Housing Finance Limited
	Pre-Incentive	Post Incentive
Face Value per NCD (in Rs.)	1000	1000
Number of NCDs held (assumed)	1	1
Date of Allotment (assumed)*	Thursday, 3 November, 2022	Thursday, 3 November, 2022
Tenor	36 Months	36 Months
Coupon Rate for all Categories I & II	8.80%	NA
Coupon Rate for all Categories III & IV	9.30%	9.55%
Redemption Date/Maturity Date (assumed)	Monday, 3 November, 2025	Monday, 3 November, 2025
Frequency of the interest payment with specified dates	First interest on November 3, 2023, subsequently on the 3rd day of November every year	First interest on November 3, 2023, subsequently on the 3rd day of November every year
Day Count Convention	Actual/Actual	Actual/Actual

Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Coupon For Categories I & II of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Post-Incentive)
Deemed date of allotment	Thursday, 3 November, 2022	Thursday, 3 November, 2022		-1000	-1000	-1000
1st Coupon	Friday, 3 November, 2023	Friday, 3 November, 2023	365	88.00	93.00	95.50
2nd Coupon	Sunday, 3 November, 2024	Monday, 4 November, 2024	366	88.00	93.00	95.50
3rd Coupon	Monday, 3 November, 2025	Monday, 3 November, 2025	365	88.00	93.00	95.50
Principal / Maturity value	Monday, 3 November, 2025	Monday, 3 November, 2025		1000	1000	1000

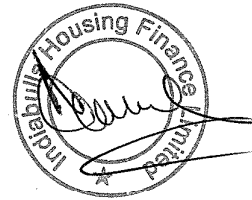


Series V

36 Months - Cumulative Payment

Company	Indiabulls Housing Finance Limited	Indiabulls Housing Finance Limited
	Pre-Incentive	Post-Incentive
Face Value per NCD (in Rs.)	1000	1000
Number of NCDs held (assumed)	1	1
Date of Allotment (assumed)*	Thursday, 3 November, 2022	Thursday, 3 November, 2022
Tenor	36 Months	36 Months
Coupon Rate for all Categories I & II	NA	NA
Coupon Rate for all Categories III & IV	NA	NA
Redemption Date/Maturity Date (assumed)	Monday, 3 November, 2025	Monday, 3 November, 2025
Frequency of the interest payment with specified dates	NA	NA
Day Count Convention	Actual/Actual	Actual/Actual

Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Coupon For Categories I & II of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Post-Incentive)
Deemed date of allotment	Thursday, 3 November, 2022	Thursday, 3 November, 2022		-1000.00	-1000.00	-1000.00
Coupon/Interest Payment	Monday, 3 November, 2025	Monday, 3 November, 2025	1096	288.21	306.07	315.06
Principal / Maturity value	Monday, 3 November, 2025	Monday, 3 November, 2025		1000.00	1000.00	1000.00

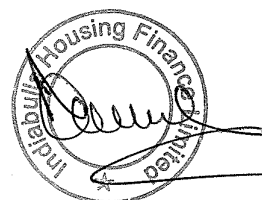


Series VI

36 Months - Monthly Coupon Payment

Company	Indiabulls Housing Finance Limited	Indiabulls Housing Finance Limited
	Pre-Incentive	Post-Incentive
Face Value per NCD (in Rs.)	1000	1000
Number of NCDs held (assumed)	1	1
Date of Allotment (assumed)*	Thursday, 3 November, 2022	Thursday, 3 November, 2022
Tenor	36 Months	36 Months
Coupon Rate for all Categories I & II	8.47%	NA
Coupon Rate for all Categories III & IV	8.94%	9.19%
Redemption Date/Maturity Date (assumed)	Monday, 3 November, 2025	Monday, 3 November, 2025
Frequency of the interest payment with specified dates	First interest on December 3, 2022 and subsequently on the 3rd day of every month.	First interest on December 3, 2022 and subsequently on the 3rd day of every month.
Day Count Convention	Actual/Actual	Actual/Actual

Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Coupon For Categories I & II of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Post-Incentive)
Deemed date of allotment	Thursday, 3 November, 2022	Thursday, 3 November, 2022		-1000	-1000	-1000
1st Coupon	Saturday, 3 December, 2022	Monday, 5 December, 2022	30	6.96	7.35	7.55
2nd Coupon	Tuesday, 3 January, 2023	Tuesday, 3 January, 2023	31	7.19	7.59	7.81
3rd Coupon	Friday, 3 February, 2023	Friday, 3 February, 2023	31	7.19	7.59	7.81
4th Coupon	Friday, 3 March, 2023	Friday, 3 March, 2023	28	6.50	6.86	7.05
5th Coupon	Monday, 3 April, 2023	Monday, 3 April, 2023	31	7.19	7.59	7.81
6th Coupon	Wednesday, 3 May, 2023	Wednesday, 3 May, 2023	30	6.96	7.35	7.55
7th Coupon	Saturday, 3 June, 2023	Monday, 5 June, 2023	31	7.19	7.59	7.81
8th Coupon	Monday, 3 July, 2023	Monday, 3 July, 2023	30	6.96	7.35	7.55
9th Coupon	Thursday, 3 August, 2023	Thursday, 3 August, 2023	31	7.19	7.59	7.81



10th Coupon	Sunday, 3 September, 2023	Monday, 4 September, 2023	31	7.19	7.59	7.81
11th Coupon	Tuesday, 3 October, 2023	Tuesday, 3 October, 2023	30	6.96	7.35	7.55
12th Coupon	Friday, 3 November, 2023	Friday, 3 November, 2023	31	7.19	7.59	7.81
13th Coupon	Sunday, 3 December, 2023	Monday, 4 December, 2023	30	6.96	7.35	7.55
14th Coupon	Wednesday, 3 January, 2024	Wednesday, 3 January, 2024	31	7.17	7.57	7.78
15th Coupon	Saturday, 3 February, 2024	Monday, 5 February, 2024	31	7.17	7.57	7.78
16th Coupon	Sunday, 3 March, 2024	Monday, 4 March, 2024	29	6.71	7.08	7.28
17th Coupon	Wednesday, 3 April, 2024	Wednesday, 3 April, 2024	31	7.17	7.57	7.78
18th Coupon	Friday, 3 May, 2024	Friday, 3 May, 2024	30	6.94	7.33	7.53
19th Coupon	Monday, 3 June, 2024	Monday, 3 June, 2024	31	7.17	7.57	7.78
20th Coupon	Wednesday, 3 July, 2024	Wednesday, 3 July, 2024	30	6.94	7.33	7.53
21st Coupon	Saturday, 3 August, 2024	Monday, 5 August, 2024	31	7.17	7.57	7.78
22nd Coupon	Tuesday, 3 September, 2024	Tuesday, 3 September, 2024	31	7.17	7.57	7.78
23rd Coupon	Thursday, 3 October, 2024	Thursday, 3 October, 2024	30	6.94	7.33	7.53
24th Coupon	Sunday, 3 November, 2024	Monday, 4 November, 2024	31	7.17	7.57	7.78
25th Coupon	Tuesday, 3 December, 2024	Tuesday, 3 December, 2024	30	6.94	7.33	7.53
26th Coupon	Friday, 3 January, 2025	Friday, 3 January, 2025	31	7.19	7.59	7.81
27th Coupon	Monday, 3 February, 2025	Monday, 3 February, 2025	31	7.19	7.59	7.81
28th Coupon	Monday, 3 March, 2025	Monday, 3 March, 2025	28	6.50	6.86	7.05
29th Coupon	Thursday, 3 April, 2025	Thursday, 3 April, 2025	31	7.19	7.59	7.81
30th Coupon	Saturday, 3 May, 2025	Monday, 5 May, 2025	30	6.96	7.35	7.55
31st Coupon	Tuesday, 3 June, 2025	Tuesday, 3 June, 2025	31	7.19	7.59	7.81
32nd Coupon	Thursday, 3 July, 2025	Thursday, 3 July, 2025	30	6.96	7.35	7.55
33rd Coupon	Sunday, 3 August, 2025	Monday, 4 August, 2025	31	7.19	7.59	7.81



34th Coupon	Wednesday, 3 September, 2025	Wednesday, 3 September, 2025	31	7.19	7.59	7.81
35th Coupon	Friday, 3 October, 2025	Friday, 3 October, 2025	30	6.96	7.35	7.55
36th Coupon	Monday, 3 November, 2025	Monday, 3 November, 2025	31	7.19	7.59	7.81
Principal / Maturity value	Monday, 3 November, 2025	Monday, 3 November, 2025		1000	1000	1000



Series VII

60 Months - Annual Coupon Payment

Company	Indiabulls Housing Finance Limited	Indiabulls Housing Finance Limited
	Pre-Incentive	Post Incentive
Face Value per NCD (in Rs.)	1000	1000
Number of NCDs held (assumed)	1	1
Date of Allotment (assumed)*	Thursday, 3 November, 2022	Thursday, 3 November, 2022
Tenor	60 Months	60 Months
Coupon Rate for all Categories I & II	9.05%	NA
Coupon Rate for all Categories III & IV	9.55%	9.80%
Redemption Date/Maturity Date (assumed)	Wednesday, 3 November, 2027	Wednesday, 3 November, 2027
Frequency of the interest payment with specified dates	First interest on December 3, 2023, subsequently on the 3rd day of December every year	First interest on December 3, 2023, subsequently on the 3rd day of December every year
Day Count Convention	Actual/Actual	Actual/Actual

Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Coupon For Categories I & II of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Post-Incentive)
Deemed date of allotment	Thursday, 3 November, 2022	Thursday, 3 November, 2022		-1000	-1000	-1000
1st Coupon	Friday, 3 November, 2023	Friday, 3 November, 2023	365	90.50	95.50	98.00
2nd Coupon	Sunday, 3 November, 2024	Monday, 4 November, 2024	366	90.50	95.50	98.00
3rd Coupon	Monday, 3 November, 2025	Monday, 3 November, 2025	365	90.50	95.50	98.00
4th Coupon	Tuesday, 3 November, 2026	Tuesday, 3 November, 2026	365	90.50	95.50	98.00
5th Coupon	Wednesday, 3 November, 2027	Wednesday, 3 November, 2027	365	90.50	95.50	98.00
Principal / Maturity value	Wednesday, 3 November, 2027	Wednesday, 3 November, 2027		1000	1000	1000



Series VIII

60 Months - Monthly Coupon Payment

Company	Indiabulls Housing Finance Limited	Indiabulls Housing Finance Limited
	Pre-Incentive	Post-Incentive
Face Value per NCD (in Rs.)	1000	1000
Number of NCDs held (assumed)	1	1
Date of Allotment (assumed)*	Thursday, 3 November, 2022	Thursday, 3 November, 2022
Tenor	60 Months	60 Months
Coupon Rate for all Categories I & II	8.70%	NA
Coupon Rate for all Categories III & IV	9.15%	9.40%
Redemption Date/Maturity Date (assumed)	Wednesday, 3 November, 2027	Wednesday, 3 November, 2027
Frequency of the interest payment with specified dates	First interest on December 3, 2022 and subsequently on the 3rd day of every month.	First interest on December 3, 2022 and subsequently on the 3rd day of every month.
Day Count Convention	Actual/Actual	Actual/Actual

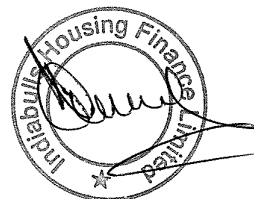
Cash Flows	Due Date	Date of Payment	No. of days in Coupon Period	Coupon For Categories I & II of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Pre-Incentive)	Coupon For Categories III & IV of Investors (in Rs.) (Post-Incentive)
Deemed date of allotment	Thursday, 3 November, 2022	Thursday, 3 November, 2022		-1000	-1000	-1000
1st Coupon	Saturday, 3 December, 2022	Monday, 5 December, 2022	30	7.15	7.52	7.73
2nd Coupon	Tuesday, 3 January, 2023	Tuesday, 3 January, 2023	31	7.39	7.77	7.98
3rd Coupon	Friday, 3 February, 2023	Friday, 3 February, 2023	31	7.39	7.77	7.98
4th Coupon	Friday, 3 March, 2023	Friday, 3 March, 2023	28	6.67	7.02	7.21
5th Coupon	Monday, 3 April, 2023	Monday, 3 April, 2023	31	7.39	7.77	7.98
6th Coupon	Wednesday, 3 May, 2023	Wednesday, 3 May, 2023	30	7.15	7.52	7.73
7th Coupon	Saturday, 3 June, 2023	Monday, 5 June, 2023	31	7.39	7.77	7.98
8th Coupon	Monday, 3 July, 2023	Monday, 3 July, 2023	30	7.15	7.52	7.73



9th Coupon	Thursday, 3 August, 2023	Thursday, 3 August, 2023	31	7.39	7.77	7.98
10th Coupon	Sunday, 3 September, 2023	Monday, 4 September, 2023	31	7.39	7.77	7.98
11th Coupon	Tuesday, 3 October, 2023	Tuesday, 3 October, 2023	30	7.15	7.52	7.73
12th Coupon	Friday, 3 November, 2023	Friday, 3 November, 2023	31	7.39	7.77	7.98
13th Coupon	Sunday, 3 December, 2023	Monday, 4 December, 2023	30	7.15	7.52	7.73
14th Coupon	Wednesday, 3 January, 2024	Wednesday, 3 January, 2024	31	7.37	7.75	7.96
15th Coupon	Saturday, 3 February, 2024	Monday, 5 February, 2024	31	7.37	7.75	7.96
16th Coupon	Sunday, 3 March, 2024	Monday, 4 March, 2024	29	6.89	7.25	7.45
17th Coupon	Wednesday, 3 April, 2024	Wednesday, 3 April, 2024	31	7.37	7.75	7.96
18th Coupon	Friday, 3 May, 2024	Friday, 3 May, 2024	30	7.13	7.50	7.70
19th Coupon	Monday, 3 June, 2024	Monday, 3 June, 2024	31	7.37	7.75	7.96
20th Coupon	Wednesday, 3 July, 2024	Wednesday, 3 July, 2024	30	7.13	7.50	7.70
21st Coupon	Saturday, 3 August, 2024	Monday, 5 August, 2024	31	7.37	7.75	7.96
22nd Coupon	Tuesday, 3 September, 2024	Tuesday, 3 September, 2024	31	7.37	7.75	7.96
23rd Coupon	Thursday, 3 October, 2024	Thursday, 3 October, 2024	30	7.13	7.50	7.70
24th Coupon	Sunday, 3 November, 2024	Monday, 4 November, 2024	31	7.37	7.75	7.96
25th Coupon	Tuesday, 3 December, 2024	Tuesday, 3 December, 2024	30	7.13	7.50	7.70
26th Coupon	Friday, 3 January, 2025	Friday, 3 January, 2025	31	7.39	7.77	7.98
27th Coupon	Monday, 3 February, 2025	Monday, 3 February, 2025	31	7.39	7.77	7.98



28th Coupon	Monday, 3 March, 2025	Monday, 3 March, 2025	28	6.67	7.02	7.21
29th Coupon	Thursday, 3 April, 2025	Thursday, 3 April, 2025	31	7.39	7.77	7.98
30th Coupon	Saturday, 3 May, 2025	Monday, 5 May, 2025	30	7.15	7.52	7.73
31st Coupon	Tuesday, 3 June, 2025	Tuesday, 3 June, 2025	31	7.39	7.77	7.98
32nd Coupon	Thursday, 3 July, 2025	Thursday, 3 July, 2025	30	7.15	7.52	7.73
33rd Coupon	Sunday, 3 August, 2025	Monday, 4 August, 2025	31	7.39	7.77	7.98
34th Coupon	Wednesday, 3 September, 2025	Wednesday, 3 September, 2025	31	7.39	7.77	7.98
35th Coupon	Friday, 3 October, 2025	Friday, 3 October, 2025	30	7.15	7.52	7.73
36th Coupon	Monday, 3 November, 2025	Monday, 3 November, 2025	31	7.39	7.77	7.98
37th Coupon	Wednesday, 3 December, 2025	Wednesday, 3 December, 2025	30	7.15	7.52	7.73
38th Coupon	Saturday, 3 January, 2026	Monday, 5 January, 2026	31	7.39	7.77	7.98
39th Coupon	Tuesday, 3 February, 2026	Tuesday, 3 February, 2026	31	7.39	7.77	7.98
40th Coupon	Tuesday, 3 March, 2026	Tuesday, 3 March, 2026	28	6.67	7.02	7.21
41st Coupon	Friday, 3 April, 2026	Friday, 3 April, 2026	31	7.39	7.77	7.98
42nd Coupon	Sunday, 3 May, 2026	Monday, 4 May, 2026	30	7.15	7.52	7.73
43rd Coupon	Wednesday, 3 June, 2026	Wednesday, 3 June, 2026	31	7.39	7.77	7.98
44th Coupon	Friday, 3 July, 2026	Friday, 3 July, 2026	30	7.15	7.52	7.73
45th Coupon	Monday, 3 August, 2026	Monday, 3 August, 2026	31	7.39	7.77	7.98
46th Coupon	Thursday, 3 September, 2026	Thursday, 3 September, 2026	31	7.39	7.77	7.98
47th Coupon	Saturday, 3 October, 2026	Monday, 5 October, 2026	30	7.15	7.52	7.73



48th Coupon	Tuesday, 3 November, 2026	Tuesday, 3 November, 2026	31	7.39	7.77	7.98
49th Coupon	Thursday, 3 December, 2026	Thursday, 3 December, 2026	30	7.15	7.52	7.73
50th Coupon	Sunday, 3 January, 2027	Monday, 4 January, 2027	31	7.39	7.77	7.98
51st Coupon	Wednesday, 3 February, 2027	Wednesday, 3 February, 2027	31	7.39	7.77	7.98
52nd Coupon	Wednesday, 3 March, 2027	Wednesday, 3 March, 2027	28	6.67	7.02	7.21
53rd Coupon	Saturday, 3 April, 2027	Monday, 5 April, 2027	31	7.39	7.77	7.98
54th Coupon	Monday, 3 May, 2027	Monday, 3 May, 2027	30	7.15	7.52	7.73
55th Coupon	Thursday, 3 June, 2027	Thursday, 3 June, 2027	31	7.39	7.77	7.98
56th Coupon	Saturday, 3 July, 2027	Monday, 5 July, 2027	30	7.15	7.52	7.73
57th Coupon	Tuesday, 3 August, 2027	Tuesday, 3 August, 2027	31	7.39	7.77	7.98
58th Coupon	Friday, 3 September, 2027	Friday, 3 September, 2027	31	7.39	7.77	7.98
59th Coupon	Sunday, 3 October, 2027	Monday, 4 October, 2027	30	7.15	7.52	7.73
60th Coupon	Wednesday, 3 November, 2027	Wednesday, 3 November, 2027	31	7.39	7.77	7.98
Principal / Maturity value	Wednesday, 3 November, 2027	Wednesday, 3 November, 2027		1000	1000	1000

