

National Stock Exchange of India

Circular

Department: Listing	
Download Ref No: NSE/CML/51695	Date: March 22, 2022
Circular Ref. No: 0325/2022	

To All Members,

Sub: Shifting of securities to Z Category

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020, Members of the Exchange are hereby informed that the below mentioned companies have been identified as non-compliant with Regulation 17 (i.e. Composition of the Board) of the SEBI (LODR) Regulations, 2015 and Regulation 76 (i.e. Submission of Reconciliation of Share Capital Audit Report) of SEBI (Depositories and Participants) Regulations, 2018 for two consecutive quarters' i.e. September 30, 2021 and December 31, 2021. Details are as under: -

Sr. No.	Symbol	Company Name	Regulation
1	BRFL	Bombay Rayon Fashions Limited	17
2	JINDCOT	Jindal Cotex Limited	76*

*The trading in securities will be shifted to Z category however, since the company is already suspended for non-payment of ALF vide NSE Circular No. NSE/CML/43727 dated March 03, 2020, the trading will be permitted once in a week.

Therefore, trading in securities of the above-mentioned companies shall be transferred to 'Z' Category with effect from April 4, 2022, if these companies do not comply with corresponding regulations as per the provisions of SOP Circular on or before March 30, 2022.

The below mentioned Companies have also been identified as non-compliant companies under Regulation 76 (i.e. Submission of Reconciliation of Share Capital Audit Report) of the Depositories Regulations for two consecutive quarters' i.e. September 30, 2021 and December 31, 2021.

Hence the trading in securities of these companies is also eligible to be transferred to 'Z' Category ('Z' Series) with effect from April 4, 2022, for the said non-compliance. However, securities of these companies are already trading in 'Z' Category pursuant to various Exchange Circulars, details of which are as under: -

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Sr. No	Company Name	Exchange Circular no.
1	Ballarpur Industries Limited	NSE/CML/46368
2	Bkm Industries Limited	NSE/CML/49576
3	C & C Constructions Limited	NSE/CML/40258
4	Diamond Power Infra Ltd	NSE/CML/38892
5	Housing Development and Infrastructure Limited	NSE/CML/43626
6	Indosolar Limited	NSE/CML/41492
7	Jain Studios Limited	NSE/CML/45592
8	Lakshmi Precision Screws Limited	NSE/CML/38892
9	Melstar Information Technologies Limited	NSE/CML/43626
10	Rajvir Industries Limited	NSE/CML/49924
11	Radha Madhav Corporation Limited	NSE/CML/48607
12	Reliance Naval and Engineering Limited	NSE/CML/46994
13	Spentex Industries Limited	NSE/CML/45471

The trades in the aforesaid securities executed in 'Z' category will be settled on Trade for Trade Basis.

This circular shall be effective from April 4, 2022.

For and on behalf of
National Stock Exchange of India Limited

Srilaxmi Pai
Senior Manager – Listing Compliance