

National Stock Exchange Of India Limited**Department : Listing****Download Ref No: NSE/CML/44551****Date : June 02, 2020****Circular Ref. No: 0462/2020**

To All Members,

Sub: Directions issued in the matter of Kaushalya Infrastructure Development Corporation Limited

This has reference to the Exchange Circular No. NSE/SURV/36672 dated January 04, 2018 w.r.t. M/s. Kaushalya Infrastructure Development Corporation Limited (Symbol: Kaushalya).

After taking into consideration the forensic audit report and the response received from the Company, following directions are passed w.r.t. M/s. Kaushalya Infrastructure Development Corporation Limited:

- i. There was no material evidence on record related to misuse of funds, misrepresentation of business or violation of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (LODR Regulations) found against M/s. Kaushalya Infrastructure Development Corporation Limited.
- ii. Therefore, the conditional actions issued by SEBI in its letter dated August 07, 2017 w.r.t. the promoters and directors of the Company shall be lifted.
- iii. All the actions/ directions/ order/ limitations issued by SEBI in its letter dated August 7, 2017 against the company M/s. Kaushalya Infrastructure Development Corporation Limited shall be revoked.
- iv. The interim directions issued vide order dated January 04, 2018 stands vacated.

For and on behalf of
National Stock Exchange of India Limited

Tushar Adhav
Manager

Telephone No
1800 266 0058