



NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : LISTING	
Download Ref. No.: NSE/CML/38132	Date : June 25, 2018
Circular Ref. No.: 0699/2018	

To All Members,

Sub: Listing of Equity Shares of Solara Active Pharma Sciences Limited pursuant to the Scheme of Arrangement

In pursuance of Regulation 3.1.1 of the National Stock Exchange (Capital Market) Trading Regulations Part A, it is hereby notified that the list of securities further admitted to dealings on the National Stock Exchange (Capital Market segment) with effect from June 27, 2018 and the designated security codes thereof shall be as specified in Annexure.

In pursuance of Regulation 2.5.5 of the National Stock Exchange (Capital Market) Trading Regulations Part A, it is hereby notified that the respective lot sizes in respect of securities above shall be as specified in Annexure. For the purpose of trading on the system, the security shall be identified only by its designated codes and trading in such securities shall be in such lot sizes as specified in Annexure.

Members are requested to note that the above security will be part of pre-open session as per SEBI circular no. CIR/MRD/DP/01/2012 & CIR/MRD/DP/02/2012 dated January 20, 2012.

This circular shall be effective from June 27, 2018

**For and on behalf of
National Stock Exchange of India Limited**

**Lokesh Bhandari
Senior Manager**

Annexure

Solara Active Pharma Sciences Limited

Symbol	SOLARA
Name of the Company	Solara Active Pharma Sciences Limited
Series	BE - Trade for Trade
Security Description	Equity shares of Rs.10/- each allotted pursuant to Scheme of Arrangement
ISIN	INE624Z01016
Face Value	Rs.10/-
Paid-up Value	Rs.10/-
No. of securities	24674267
Distinctive number range	1 to 24674267
Market lot	1
Pari Passu	Yes
Remarks	Currently the securities shall be available for trading in Series 'BE' and subsequently be shifted to Series 'EQ' as per SEBI circular no. SEBI/CIR/ISD/1/2010 dated September 2, 2010
Lock-In Details	As per Annexure - I

Registered office & Corporate Office address:

Solara Active Pharma Sciences Limited
201, Devavrata, Sector 17,
Vashi, Navi Mumbai,
Mumbai – 400703,
Maharashtra

Address of the Registrar and Share Transfer Agent:

Karvy Computershare Private Limited
Karvy Selenium Tower B, Plot No. 31 & 32,
Gachbowli. Financial District, Nanakramguda,
Hyderabad - 500032
Tel: +91 40 - 67162222
Contact Person: S. V. Raju
Email: einward.ris@karvy.com

The brief particulars of the Composite Scheme of Arrangement are as mentioned below:

- The National Company Law Tribunal, Mumbai Bench vide its order dated March 09, 2018 has approved the Composite Scheme of Arrangement between Strides Shasun Limited (Demerged Company 1), Sequent Scientific Limited (Demerged Company 2), Solara Active Pharma Sciences Limited (Resulting Company)
- Appointed Date: October 01, 2017
- Effective date: March 31, 2018

- d) Date of Allotment: April 11, 2018
- e) Pursuant to the Composite Scheme of Arrangement under section 230 to 232 read with other applicable provisions of the Companies Act 2013 as applicable in the nature of Demerger and transfer of Commodity API business of Demerged Company 1 and Human API business of Demerged Company 2 to Resulting Company as per the below mentioned share entitlement ratio.
- a. *1 (One) equity share of Rs. 10/- each of Resulting Company for every 6 (six) fully paid up equity share of Rs. 10/- each held by shareholders of Demerged Company 1 and*
 - b. *1 (One) equity share of Rs. 10/- each of Resulting Company for every 25 (twenty five) fully paid up equity share of Rs. 2/- each held by shareholders of Demerged Company 2.*
- f) Pursuant to scheme the existing shareholding of Demerged Company 1 in resulting Company i.e entire pre scheme share capital of the Resulting Company stands cancelled.

Annexure - I

No. of Shares	Distinctive Nos.		Lock-in Upto
	From	To	
19977918	1	19977918	Free
100000	19977919	20077918	14-Jan-2019
220004	20077919	20297922	Free
60000	20297923	20357922	14-Jan-2019
200000	20357923	20557922	09-Aug-2018
1128445	20557923	21686367	Free
220000	21686368	21906367	15-Dec-2019
400000	21906368	22306367	14-Jan-2019
312000	22306368	22618367	Free
151546	22618368	22769913	20-Nov-2018
1904354	22769914	24674267	Free
24674267	Total		