

August 8, 2017

To,
The Manager
Department of Corporate Services
The National Stock Exchange of India Limited
Exchange Plaza, C-1,
Block G, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: VEDL

Sub: Vedanta Limited Redeemable Non-Convertible Non-Cumulative Preference Shares

Dear Sir / Madam,

Please find below the terms and conditions of issue of 3,010,000,000 Non Convertible Non-Cumulative Redeemable Preference Shares of the Company of face value of Rs.10/- each :

- (a) Face Value
The Preference Shares issued pursuant to Clause 5.1(b) shall have a face value of Rs.10 (Rupees Ten) per Preference Share.
- (b) Accumulation of dividend and convertibility
The Preference Shares shall be non-cumulative in nature and non-convertible.
- (c) Coupon
The Preference Shares shall, subject to the provisions of the Articles of Association of Vedanta and subject to the provisions of the Act, confer on the holders thereof a right to a fixed preferential dividend of 7.5% (Seven and One Half per cent) per annum in priority to the dividend, if any, payable to equity shares subject to deduction of taxes at source if applicable. The Preference Shares shall not be entitled to participate in any profits in addition to the coupon rate mentioned above.
- (d) Voting Rights
The holder of Preference Share shall have the right to vote in accordance with Section 47 of the Companies Act, 2013.
- (e) Redemption
The Preference Shares are redeemable on the expiry of 18 (eighteen) months from the date of allotment thereof. Each Preference Share shall be redeemed at a face value of Rs. 10 each (Rupees Ten Each) per Preference Share.



VEDANTA LIMITED

DLF Atria, Phase 2, Jacaranda Marg, DLF City, Gurugram - 122002, Haryana, India | T +91 124 459 3000 | F +91 124 414 5612
www.vedantalimited.com

REGISTERED OFFICE: Vedanta Limited, 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East),
Mumbai - 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530

CIN: L13209MH1965PLC291394

- (f) Taxation
All payments in respect of redemption of Preference Share shall be made after deducting or withholding taxes or duties as may be applicable.
- (g) Listing
The Preference Shares shall be listed on recognised stock exchanges.
- (h) Winding-up
In the event of winding up of Vedanta, the holders of Preference Shares shall have a right to receive repayment of the capital paid-up and arrears of dividend, whether declared or not, upto the commencement of winding up, in priority to any payment of capital on the equity shares out of the surplus of Vedanta but shall not have any further right to participate in the profits or assets of the Vedanta.

Thanking you,
Yours sincerely,
For Vedanta Limited


Authorised Signatory

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