

NAGARJUNA AGRICHEM LIMITED

Regd. Office: Plot No. 12-A, 'C' Block, Lakshmi Towers, No.8-2-248/1/778, Nagarjuna Hills, Punjagutta, Hyderabad 500 082, Telangana, India
 Phone:040-33605123/124,Fax:040-23350234/23358062,E-mail:info@nagarjunaagrichem.com,Website:www.nagarjunaagrichem.com
 CIN:L24219TG1986PLC016607



Un-audited Financial Results for the quarter and nine months ended 31st December, 2016

PART I		Rs. in Lakhs					
Sl. No	Particulars	Quarter ended 31.12.2016 (Unaudited)	Quarter ended 30.09.2016 (Unaudited)	Quarter ended 31.12.2015 (Unaudited)	Nine months ended 31.12.2016 (Unaudited)	Nine months ended 31.12.2015 (Unaudited)	Year ended 31.03.2016 (Audited)
1	Income from Operations (a) Sales/Income from Operations (gross of excise duty) (b) Other Operating Income	17862 56	29838 46	16675 81	65330 241	62543 204	76514 882
	Total Income from Operations - (a) + (b)	17918	29884	16756	65571	62747	77396
2	Expenses (a) Cost of Materials Consumed (b) Purchase of Stock-in-trade (c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade (d) Excise Duty (e) Employee Benefits Expense (f) Depreciation and Amortisation expense (g) Other Expenses	8380 1071 512 2011 1517 703 2938	15044 1473 360 3996 1664 703 5138	6030 852 3050 1720 1340 697 2302	35756 3372 -3564 8233 4420 2103 12302	32483 2986 1072 6991 3911 1998 10794	39653 3433 693 8256 5515 2676 14237
	Total Expenses - 2(a) to 2(g)	17132	28378	15991	62622	60235	74463
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	786	1506	765	2949	2512	2933
4	Other Income	385	192	329	1010	1232	1856
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	1171	1698	1094	3959	3744	4789
6	Finance Costs	1000	971	932	2906	2777	3703
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	171	727	162	1053	967	1086
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	171	727	162	1053	967	1086
10	Tax Expense	33	30	-38	-12	134	188
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	138	697	200	1065	833	898
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	138	697	200	1065	833	898
14	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	1551	1559	1559	1561	1559	1559
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	16776
16.i	Earnings per Share (before extraordinary items) (of Rs. 1 /- each) (not annualised) : Basic & Diluted	0.09	0.45	0.13	0.68	0.53	0.58
16.ii	Earnings per Share (after extraordinary items) (of Rs. 1 /- each) (not annualised) : Basic & Diluted	0.09	0.45	0.13	0.68	0.53	0.58

Notes :

- 1 The above unaudited standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors on 03rd February, 2017.
- 2 The Statutory Auditors have carried out the Limited Review of these Financial Results.
- 3 The Company's Business is seasonal in nature and the performance can be impacted by weather conditions.
- 4 The Company is primarily engaged in the Farm Inputs Business, which in the context of Accounting Standard-17 is considered the only significant business segment.
- 5 During the quarter, the Insurance Company has completed the final assessment of the claim on Fire affected block-5 of Srikakulam Plant on 30th June, 2012 and has paid an amount of Rs.32.44 crs on 15th December, 2016. With this the total amount of insurance claim proceeds received so far is Rs.45.65 crs. The Company has sought details of the claim settlement made by the Insurance Company. Upon determination of the details, necessary adjustments in the accounts and the financial impact if any will be recognized.
- 6 During the quarter under review, pursuant to the exercise of stock options under ESOP Scheme-2015, the Company has allotted 2,32,500 no. of equity shares of Re.1/- each.
- 7 The Company has opted to submit the quarterly financial results on Standalone basis.
- 8 Tax Expense includes current tax and deferred tax.
- 9 Previous periods' figures have been re-grouped and recast wherever considered necessary, to make them comparable.

Place : Hyderabad

Date : 03rd February, 2017




V. Vijay Shankar
Managing Director

NAGARJUNA AGRICHEM LIMITED

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Un-audited Financial Results for the quarter and nine months ended 31st December, 2016

Sl. No.	Particulars	Rs. Lakhs		
		Quarter ended 31.12.2016	9 months ended 31.12.2016	Quarter ended 31.12.2015
		(Unaudited)	(Unaudited)	(Unaudited)
1.	Total Income from Operations	17918	65571	16756
2.	Net Profit / (Loss) from ordinary activities after tax	138	1065	200
3.	Net Profit / (Loss) for the period after tax (after Extraordinary items)	138	1065	200
4.	Equity Share Capital	1561	1561	1559
5.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	16,776 (as on March 31, 2016)		
6.	Earnings Per Share (before extraordinary items) (of Rs.1 /- each) Basic & Diluted:	0.09	0.68	0.13
7.	Earnings Per Share (after extraordinary items) (of Rs.1 /- each) Basic & Diluted:	0.09	0.68	0.13

Note: The above is an extract of the detailed format of Standalone Financial Results for the quarter and nine months ended 31st December, 2016 filed with BSE Limited under Regulation 33 of the Securities and Exchange Board of India (Listing obligations and disclosure Requirements) Regulations, 2015. The full format of Standalone Financial Results for the quarter and nine months ended 31st December, 2016 are available on the website of BSE Limited at www.bseindia.com and Company's website at www.nagarjunaagrichem.com

Place : Hyderabad
 Date : 03rd February, 2017



V. Vijay Shankar
V.Vijay Shankar
 Managing Director

Limited Review Report

To
The Board of Directors
Nagarjuna Agrichem Limited

1. We have reviewed the accompanying statement of "Unaudited Financial Results for the Quarter ended December 31, 2016" ('the Statement') of Nagarjuna Agrichem Limited ("the Company"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Without qualifying our opinion, we draw attention to Note No 5 to the said financial results regarding proceeds of Rs.45.65 crs received against the insurance claim for the accident in the Company's Srikakulam plant in the year 2012 and pending accounting adjustments thereof ,as explained in the said note.
4. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules 2006 which continue to apply as per Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Hyderabad, 3rd February, 2017.

for M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No.000459S

A handwritten signature in blue ink, appearing to read "V. Raghunandan", written over a horizontal line.

V Raghunandan
Partner

Membership No: 026255