

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131

022-22065373

022-22005373

Fax : 022-22089978

INDEPENDENT AUDITOR'S REVIEW REPORT

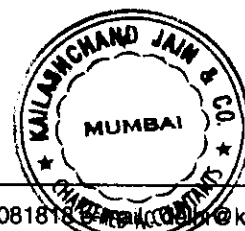
The Boards of Directors

M/s Arihant Superstructures Limited
Navi Mumbai.

We have reviewed the accompanying statement of Standalone Un-audited Financial results of M/s Arihant Superstructures Limited, Navi Mumbai for the quarter ended 31st Dec, 2016. This statement is the responsibility of the company management and has been approved by the Boards of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of the Un-audited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulations 33 of SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any misstatements.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: - 112318W



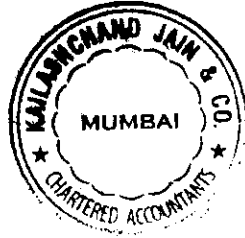
Dipesh Mehta

Partner

M. No :-134607

Place :-Navi Mumbai

Date :-11/02/2017



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INDEPENDENT AUDITOR'S REVIEW REPORT

The Boards of Directors

M/s Arihant Superstructures Limited
Navi Mumbai.

We have reviewed the accompanying statement of Consolidated Un-audited financial results of **M/s Arihant Superstructures Limited**, Navi Mumbai for the quarter ended 31st Dec, 2016. This statement is the responsibility of the company management and has been approved by the Boards of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express audit opinion.

The financial statement includes the quarterly and year to date financial results of the following entities:



Branches : 805, Laxmi Deep Bldg., Laxmi Nagar District Centre, Laxmi Nagar, Delhi - 92. Ph. : 011-46081818 e-mail : delhi@kcjainco.com
227, Starlit Tower, 29, Yeshwant Niwas Road, Indore - 452 001. Ph. : 0731 - 2547979 e-mail : indore@kcjainco.com
House 25, G. T. Capital Home, Bihiyee Science Centre, Saddu, Raipur, Chhattisgarh - 492 014. e-mail : raipur@kcjainco.com

1. Arihant Abode Limited.
2. Arihant Vatika Realty Private Limited.
3. Arihant Aashiyana Private Limited.
4. Arihant Gruhnirman Private Limited.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of the Un-audited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any misstatements.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: - 112318W


Dipesh Mehta
Partner



M. No :-134607

Place :-Navi Mumbai

Date :-11/02/2017

CIN: L51900MH1986PLC029643

ARIHANT SUPERSTRUCTURES LIMITED

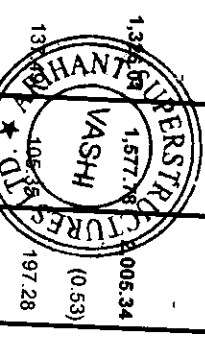
Registered Office: 302, Persipolis Building, Plot No. 74, Sector - 17, Vashi, Navi Mumbai - 400 703
Tel: 022 - 41113333 Fax: 022 - 27882946 E-Mail: info@asli.net.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2016

PART I

PARTICULARS	STANDALONE				CONSOLIDATED							
	QUARTER ENDED		YEAR TO DATE		YEAR ENDED	QUARTER ENDED		YEAR TO DATE		YEAR ENDED	QUARTER ENDED	
	31/12/2016	30/09/2016	31/12/2015	31/12/2016		31/12/2016	30/09/2016	31/12/2015	31/12/2016		31/12/2015	31/12/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
1 Income from operations	2,530.06	2,249.30	2,647.25	6,887.22	6,396.95	6,506.61	3,699.38	3,483.36	3,826.17	10,256.60	8,463.80	12,236.46
(a) Net Sales/Income from Operations	2,530.06	2,249.30	2,647.25	6,887.22	6,396.95	6,506.61	3,699.38	3,483.36	3,826.17	10,256.60	8,463.80	12,236.46
(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
Total income from operations (net)	2,530.06	2,249.30	2,647.25	6,887.22	6,396.95	6,506.61	3,699.38	3,483.36	3,826.17	10,256.60	8,463.80	12,236.46
2 Expenses	2,289.26	1,517.65	1,971.53	5,556.71	4,802.07	4,866.37	6,196.14	3,883.80	3,281.28	13,644.44	7,313.21	11,516.94
(a) Cost of material consumed	(550.53)	(120.40)	(790.45)	(1,180.18)	(1,322.34)	(1,345.29)	(4,117.50)	(1,873.76)	(1,477.13)	(7,889.54)	(2,825.31)	(4,805.21)
(b) Purchases of stock-in-trade	82.95	76.55	148.56	282.16	363.74	379.48	227.87	193.16	228.67	619.39	590.96	774.51
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	14.66	14.85	14.08	42.80	43.89	47.47	25.78	25.73	25.99	75.89	80.02	107.93
(d) Employee benefits expense	123.89	189.21	149.56	582.12	400.94	526.78	406.48	470.10	242.11	1,362.91	698.93	1,347.44
(e) Depreciation and amortisation expense	1,960.24	1,677.86	1,493.27	5,283.61	4,288.30	4,474.81	2,738.78	2,699.03	2,300.92	7,813.09	5,857.80	8,941.62
(f) Other expenses	569.82	571.45	1,153.98	1,603.61	2,108.65	2,031.80	960.60	784.33	1,525.25	2,443.50	2,605.99	3,294.84
Total expenses	44.29	71.24	90.74	188.68	371.06	451.76	24.25	29.22	39.04	92.39	88.51	116.36
3 Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	614.11	642.69	1,244.72	1,792.29	2,479.71	2,483.56	984.86	813.56	1,564.30	2,535.90	2,694.51	3,411.20
4 Other Income	141.96	158.75	87.30	451.59	282.18	255.13	296.37	160.22	89.22	609.10	288.37	364.37
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	472.16	483.95	1,157.42	1,340.71	2,197.53	2,228.43	688.49	653.33	1,475.08	1,926.80	2,406.14	3,046.84
6 Finance Costs	-	-	-	-	-	-	-	-	-	-	-	-
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	472.16	483.95	1,157.42	1,340.71	2,197.53	2,228.43	688.49	653.33	1,475.08	1,926.80	2,406.14	3,046.84
8 Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7+8)	472.16	483.95	1,157.42	1,340.71	2,197.53	2,228.43	688.49	653.33	1,475.08	1,926.80	2,406.14	3,046.84
10 Tax expense	161.95	156.60	376.71	441.60	704.56	709.68	175.02	225.29	473.46	600.79	828.35	1,041.49
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	310.20	328.34	780.72	899.11	1,492.96	1,518.75	513.47	428.04	1,001.62	1,326.01	1,577.78	2,005.34
12 Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11+12)	310.20	328.34	780.72	899.11	1,492.96	1,518.75	513.47	428.04	1,001.62	1,326.01	1,577.78	2,005.34
14 Share of profit/(loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-	14.14	58.57	80.64	138.45	106.35	197.28

(figures in lakh except EPS)



16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	310.20	328.34	780.72	899.11	1,492.96	1,618.75	499.33	369.47	920.97	1,188.52	1,472.44	1,807.53
17	Paid-up equity share capital (face value of Rs 10/- per share)	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00	4,116.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year												
19	Earnings Per Share (not annualised)						3,281.91						2,023.66
	(i) before extraordinary items												
	(a) Basic	0.75	0.80	1.90	2.18	3.63	3.69	1.21	0.90	2.24	2.89	3.58	4.87
	(b) Diluted	0.75	0.80	1.90	2.18	3.63	3.69	1.21	0.90	2.24	2.89	3.58	4.87
	(ii) after extraordinary items												
	(a) Basic	0.75	0.80	1.90	2.18	3.63	3.69	1.21	0.90	2.24	2.89	3.58	4.87
	(b) Diluted	0.75	0.80	1.90	2.18	3.63	3.69	1.21	0.90	2.24	2.89	3.58	4.87
B	INVESTOR COMPLAINTS	Quarter Ended 31-12-16											
	Pending at the beginning of the quarter												
	Received during the quarter												
	Disposed of during the quarter												
	Remaining unresolved at the end of the quarter												

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their Meeting held on 11.02.2017
- The Statutory Auditor have given their "Unlimited Review" of the above Unaudited Result.
- The above stated figures are in accordance to provisions of Accounting Standard 21 whereas Standalone Net Worth and Profit After Tax (PAT) of Holding and Subsidiaries are as follows -

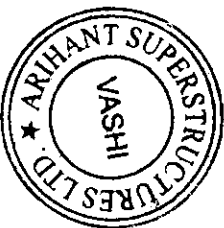
Sr. No.	Particulars	Net Worth	Profit After Tax (PAT)
1	Arihant Superstructures Ltd.	1,007,543,941	31,020,004
2	Arihant Vaika Realty Pvt. Ltd.	104,872,070	2,430,613
3	Arihant Abode Ltd.	1,258,509	29,316
4	Arihant Gruhinman Pvt. Ltd.	(1,564,190)	(21,733)
5	Arihant Aashiyana Pvt. Ltd.	44,723,256	1,045,843
	Total	1,156,833,586	34,504,043

- The above Consolidated Results have been prepared in accordance with the principles and procedures as set out in the Accounting Standards 21 and 23 issued by The Institute of Chartered Accountants of India.
- The Subsidiaries considered in the Consolidated Financial Statements as at 31st December, 2016 are namely Arihant Abode Ltd (60%), Arihant Vaika Realty Pvt. Ltd (60%), Arihant Gruhinman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd (60%) and also the share of profit/(loss) of the associate i.e. Arihant Technoinfra Pvt. Ltd. is considered.
- The Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable to the Company.
- The Board has decided to infuse Rs. 200 Crores of Funds for New Projects under the Affordable Housing Projects category worth Rs. 3000 to 4000 Crores.
- As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Revised Guidance Note issued by ICAI for Real Estate Transactions.
- Figures for Previous Period/Year have been regrouped or rearranged wherever considered necessary.

Date: 11-02-2017

Place: Vashi, Navi Mumbai

CIN: L51900MH1986PLC029643



Ashok Chhajjar
(Chairman & Managing Director)

ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: 302, Persipolis Building, Plot No. 74, Sector - 17, Vashi, Navi Mumbai - 400 703
Tel: 022 - 41113333 Fax: 022 - 27882946 E-Mail: info@asl.net.in

CIN: L51900MH1986PLC029643

Extract of Statement of Consolidated Unaudited Financial Results for the Quarter ended 31st December, 2016 (figures in Lakh except EPS)

Particulars	Consolidated		
	Quarter Ended 31/12/2016	Year to date 31/12/2016	Quarter Ended 31/12/2015
Total income from operations (net)	3,699.38	10,256.60	3,826.17
Net Profit / (Loss) from ordinary activities after tax	513.47	1,326.01	1,001.62
Net Profit / (Loss) for the period after tax (after Extraordinary items)	513.47	1,326.01	1,001.62
Net Profit / (Loss) for the period after tax (after Minority)	499.33	1,188.52	920.97
Equity Share Capital	4116.00	4,116.00	4116.00
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	3975.66	3,975.66	2516.04
Earning Per Share (before extraordinary items) (of ₹ 10/- each)			
Basic:	1.21	2.89	2.24
Diluted:	1.21	2.89	2.24
Earning Per Share (after extraordinary items) (of ₹ 10/- each)			
Basic:	1.21	2.89	2.24
Diluted:	1.21	2.89	2.24

Notes:

1. The above results were reviewed by Audit Committee and approved by the Board of Directors at their Meeting held on 11.02.2017

2. Information on Standalone figures for the Quarter ended 31st December, 2016 - (figures in Lakh Except EPS)

Sr. No.	Particulars	Quarter Ended 31/12/2016	Year to date 31/12/2016	Quarter Ended 31/12/2015
(i)	Turnover	2,530.06	6,887.22	2,647.25
(ii)	Profit Before Tax	472.16	1,340.71	1,157.42
(iii)	Profit After Tax	310.20	899.11	780.72
(iv)	EPS	0.75	2.18	1.90

3. The above stated figures are in accordance to provisions of Accounting Standard 21 whereas Standalone Net Worth and Profit After Tax (PAT) of Holding and Subsidiaries are as follows -

Sr. No.	Particulars	(in ₹)	
		Net Worth	Profit After Tax (PAT)
1	Arihant Superstructures Ltd.	1,007,543,941	31,020,004
2	Arihant Vatika Realty Pvt. Ltd.	104,872,070	2,430,613
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4	Arihant Gruhnirman Pvt. Ltd.	(1,564,190)	(21,733)
5	Arihant Aashiyana Pvt. Ltd.	44,723,256	1,045,843
	Total	1,156,833,586	34,504,043

4. The above Consolidated Results have been prepared in accordance with the principles and procedures as set out in the Accounting Standards 21 and 23 issued by The Institute of Chartered Accountants of India.

5. The Subsidiaries considered in the Consolidated Financial Statements as at 31st December, 2016 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd.(60%) and also the share of profit/(loss) of the associate i.e. Arihant Technoinfra Pvt. Ltd. is considered.

6. The Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable to the Company.

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8. The Board has decided to infuse Rs. 200 Crores of Funds for New Projects under the Affordable Housing Projects category worth Rs. 3000 to 4000 Crores.

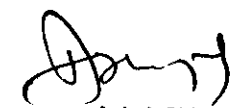
9. Figures for Previous Period/Year have been regrouped or rearranged wherever considered necessary.

10. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website viz. www.bseindia.com. The same is also available on the company's website viz. www.asl.net.in

Date: 11-02-2017

Place: Vashi, Navi Mumbai

CIN: L51900MH1986PLC029643


Ashok Chhajler
(Chairman & Managing Director)

