NSE Clearing Limited

Department: Currency Derivatives	
Download Ref No: NCL/CD/ 77349	**Date: November 06, 2026**
Circular Ref. No: 051/2026	

All Members,

Sub: Update on Mechanism for Reporting --- Currency derivative contracts involving INR.

This is further to our consolidated circular No. 018/2026 (NCL/CD/73998) dated April 30,2026. This has reference to NCL circular NCL/CD/45518 dated August 31,2020 and SEBI circular bearing reference number HO/ (561)2026-MRD-POD2/I/25177/2026 dated November 5,2026.

All Clearing members of the Currency derivative segment are required to report to the Clearing Corporation, the details of Clients who wish to take positions beyond USD 5 Million (or equivalent) in contracts involving INR in all exchanges put together, to designate an Authorised Dealer/Custodian. The Clearing member is also required to submit a confirmation from AD-1 Bank. The revised file format of Letter from AD-1 Bank is attached as **Annexure 1**. A file upload facility has been provided on NMASS portal for uploading the AD-1 Bank details. The details of the same is provided in **Annexure 2.** On receipt of the requisite information, NCL shall provide the position details to the respective AD-1 Bank. The file format details are attached as **Annexure 3**

The same needs to be complied with if the Client wishes to take positions beyond USD 5 Million (or equivalent) in contracts involving INR.

Members are requested to take note of the above.

For and on behalf of
NSE Clearing Limited

Nisha Pillai
Vice President

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