

National Stock Exchange of India Limited

Circular

Department: CURRENCY DERIVATIVES SEGMENT	
Download Ref No: NSE/CD/76749	Date: October 06, 2026
Circular Ref. No: 38/2026	

All Members,

Pre-Trade risk controls - Pre-emptive order cancellation on account of NNF ID- Algo ID validations - Update

This is in partial modification to item no. 1.10 E regarding Pre-emptive order cancellation on account of NNF ID- Algo ID validations, of Exchange consolidated circular [NSE/CD/73929](#) dated April 28, 2026.

Members are requested to note below additional validations between NNF Id and Algo Id and in case of mismatch, Exchange shall reject such orders:

1. If 13th digit in the NNF ID field contains values as “0, 2, 4 or 5” and first 12 digits of NNF ID are 111111111111, in an order message, then the order will be rejected and the order rejection message will be sent to the NNF user.
2. If 13th digit in the NNF ID field contains values as “0, 2, 4 or 5” and first 12 digits of NNF ID are 333333333333, in an order message, then the order will be rejected and the order rejection message will be sent to the NNF user.
3. If 13th digit in the NNF ID field contains values as “1, 3, 5, 6, 7 or 8” and first 12 digits of NNF ID are 444444444444, in an order message, then the order will be rejected and the order rejection message will be sent to the NNF user.
4. If first 12 digits of the NNF ID have value other than ‘444444444444’ and Algo ID field contains value as ‘99999’ in an order message, then the order will be rejected and the order rejection message will be sent to the NNF user.

The identification of 12 digits and 13th digit of NNF ID are explained in Exchange circular NSE/INVG/73992 dated April 30, 2026.

Members are requested to refer NNF API protocol (CD version 6.4) for the details of the NNF error code and error message. (website link: <https://www.nseindia.com/trade/platform-services-neat-trading-system-protocols>)

The circular shall be effective from **October 12, 2026**.

National Stock Exchange of India Limited

For and on behalf of
National Stock Exchange of India Limited

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