

NSE Clearing Limited

Department: CURRENCY DERIVATIVES	
Download Ref No: NCL/CD/76211	Date: September 07, 2026
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All Members

Sub: NCMS - OTP based Two Factor Authentication and upgradation of NCMS version

In order to enhance the security measures, NSE Clearing Ltd shall be implementing OTP based Two Factor Authentication (2FA) for user login in NCMS-CD (Admin user as well as Sub users).

Members are requested to note that a new EXE version of 4.2.5 will be made available with effect from 12-Sep-2026.

Two Factor Authentication (2FA) shall be implemented w.e.f 15-Sep-2026 for user login on NCMS-CD. The user manual of OTP based 2FA is provided in Annexure 1.

This version can be downloaded from member Extranet/portal “[cdsftp/cdscommon/NCMSSetup_425](#)”.

**For and on behalf of
NSE Clearing Limited**

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Vice President

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