

NSE Clearing Limited

DEPARTMENT: CURRENCY DERIVATIVES SEGMENT

Download Ref No: NCL/CD/75317	Date: July 21, 2026
Circular Ref. No: 033/2026	

All Members/Custodians/PCM

Sub: Change in Collateral Timings

This is with reference to circular ref. no. 018/2026 (Download Ref No: NCL/CD/73998 dated April 30, 2026) regarding timings for collateral addition and release.

Based on the feedback received from the members the revised timing for collateral addition and release shall be as follows:

Type	Current cut off time	New cut off time
Cash and FDR Addition	7:30 PM	9:00 PM
Cash and FDR Release:		
Intraday	8:00 PM	9:00 PM
End of Day	8:00 PM	8:00 PM
Allocation	8:00 PM	11:30 PM

Pledge Securities	
Batches	New Release Timing
1	8:30 AM
2	9:00 AM
3	9:30 AM
4	10:00 AM
5	11:00 AM
6	12:00 PM
7	1:00 PM
8	2:00 PM
9	3:00 PM
10	3:30 PM
11	4:00 PM

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12	4:30 PM
13	5:00 PM
14	6:00 PM
15	7:00 PM
16	8:00 PM
EOD	9:00 PM

*In case of request for release of repledged securities towards pay-in requirement clearing members should ensure that such request is made one day prior to pay-in and not on the pay-in date.

The above timings shall be made effective from July 22, 2026.

**For and on behalf of
NSE Clearing Limited**

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Chief Risk Officer

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