NSE Clearing

NSE Clearing Limited

DEPARTMENT: CURRENCY DERIVATIVES SEGMENT	
Download Ref No: NCL/CD/75288	**Date:** July 20, 2026
Circular Ref. No: 033/2026	

All Members/Custodians/PCM

Sub: Revision in member wise bank wise limits and member wise limits prescribed for acceptance of Bank Guarantee towards collaterals

This is in modification to Item 10.3.3.1 of our consolidated circular no. 018/2026 (Download Ref No: NCL/CD/73998) dated April 30, 2026.

1. **Member-wise Bank-wise Limits**
   Based on the category of the member the above limits shall be subject to a maximum amount as mentioned below:

Category of member	**Applicable total limit per clearing member across all the segments / schemes (Rs in Crores)**	
	Other Banks	**Clearing Bank**
Professional Clearing Member **(PCM)** / Custodian / Trading Cum Clearing Members **(TM-CM) with net worth =>Rs.500 crores**	3500.00	4400.00
Professional Clearing Member **(PCM)** / Custodian / Trading Cum Clearing Members **(TM-CM) with net worth <Rs.500 crores**	1750.00	2200.00
Self Clearing Member **(SCM)**	350.00	440.00

2. **Member-wise Limits**
   Based on category of the member the below mentioned maximum value of bank guarantee limit shall be applicable across all segments /schemes:

Category of member	**Applicable total limit per clearing member across all the segments / schemes (Rs in Crores)**
Professional Clearing Member **(PCM)** / Custodian / Trading Cum Clearing Members **(TM-CM) with net worth =>Rs.500 crores**	17500.00
Professional Clearing Member **(PCM)** / Custodian / Trading Cum Clearing Members **(TM-CM) with net worth <Rs.500 crores**	8750.00
Self Clearing Member **(SCM)**	2150.00

Members are advised to check their applicable limit before getting their bank guarantees issued.

For and on behalf of
NSE Clearing Limited

Huzefa Mahuvawala
Chief Risk Officer

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