

National Stock Exchange of India Limited

Circular

Department: CURRENCY DERIVATIVES	
Download Ref No: NSE/CD/70369	Date: September 23, 2025
Circular Ref. No: 44/2025	

All Members,

Mock session on Saturday, September 27, 2025 - Safer participation of retail investors in Algorithmic trading - No new version release

Members are requested to refer circular NSE/INVG/67858 dated May 05, 2025, NSE/INVG/69255 dated July 22, 2025, NSE/INVG/69289 dated July 24, 2025 and NSE/INVG/69372 dated July 30, 2025 regarding '**Safer participation of Retail investors in Algorithmic trading**'.

Members may note that, further to the mock trading session held on September 20, 2025 (vide circular NSE/CD/70289 dated September 19, 2025), Exchange is conducting an additional mock trading session on September 27, 2025, to test the functionalities as per the aforesaid circulars.

It may also be noted that the functionality needed for the circulars NSE/INVG/69255 dated July 22, 2025, NSE/INVG/69289 dated July 24, 2025 and NSE/INVG/69372 dated July 30, 2025 was released in the mock trading session dated August 02, 2025 vide NSE/CMTR/69429 dated July 31, 2025 and made effective from August 04, 2025 in LIVE.

Further members can also test the functionality in the simulated environment of the Exchange. Kindly refer NSE/MSD/67731 dated April 28, 2025 w.r.t timings for the daily simulated trading sessions in the CM, FO, CD and CO segments.

Members are encouraged to actively participate in this mock session and test the scenarios.

Mock trading from Primary Site:

Saturday, September 27, 2025	Time in hrs
Trading Session	
Normal Market open time	10:00
Normal Market close time	12:00
Trade Modification end time	12:10
Saturday, September 27, 2025	
Live Re-login start time	14:30

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Live Re-login close time	15:00
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Members are requested to refer to NEAT Adapter circular NSE/MSD/70064 dated September 05, 2025. Accordingly, those who are using the NEAT Adapter version (1.0.21) are requested to revert to the existing NEAT adapter version i.e. 1.0.20.

Login through	Applicable GR PORT
Old NEAT Adapter application Version 1.0.20 for Windows Neat Adapter Version 1.0.20 for Linux Neat Adapter	10877

For other important instructions regarding the mock trading, kindly refer to the following Annexure:

Annexure 1: Important instructions regarding mock trading session.

Annexure 2: Pre-requisites / General guidelines for participating in the Mock environment.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
1800-266-0050 (Option1)	msm@nse.co.in

Annexure - 1

Important instructions regarding mock trading session

Particulars	Details
Connectivity Parameters:	Refer to circular NSE/MSD/67674 dated April 24, 2025 for interactive connectivity details.
Installation Guide:	Available on NSE Extranet at /cdsftp/cdscommon/Installation_Procedure.
Software Version:	NEAT 3.5.3
Order Purge:	All outstanding orders will be cleared before each session. Members using NNF software must manually clear orders in their systems.

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Software Testing:	Refer to circular NSE/MSD/46441 and SEBI circular SEBI/HO/MRD1/DSAP/CIR/P/2020/234. Members may use either Mock Trading or Simulated Environment to meet regulatory requirements.
No Financial Obligation:	Trades during mock sessions will not result in any fund pay-in or pay-out.
UCC/PAN Validity:	With reference to Exchange circular NSE/ISC/51754 dated March 24, 2022 and NSE/ISC/52722 dated June 23, 2022 issued by Investor Services Cell and updated from time to time : - Only valid and compliant UCC/PAN uploaded and approved before cutoff will be allowed. - For queries, contact uci@nse.co.in. UCC Validation will be skipped during contingency time for order entry.
NOTIS Availability:	The NOTIS application will not be accessible during the mock session.
Participation:	Members should participate using all trading software and re-login into live environment to ensure smooth connectivity for Monday, September 29, 2025.
Live Updates:	Visit www.nseindia.com for any session-related updates.
Support:	For queries, call Toll-Free: 1800 266 0050 (Option 1).

Annexure – 2

Pre-requisites / General guidelines for participating in the Mock environment

Pre-requisites / General guidelines Heads	Details
Eligibility	All members enabled for trading in the Currency Derivatives (CD) segment in the live market are automatically eligible for mock trading. Participation is enabled using existing User IDs, IPs, and Box ID mappings from the live environment.
Telnet Connectivity	Ensure you can successfully telnet the Exchange host from the IP address you intend to use.
Box ID Setup	Confirm that the Box ID is created on the IP with appropriate messages for the segment you wish to trade in.

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NNF Application Users	If using Non-NEAT Frontend (NNF): a) User ID must be of dealer type. b) It must be converted for NNF. c) It must be mapped with the IP.
Branch/User Limits	Set appropriate branch and user limits from the Corporate Manager Terminal before placing orders in the mock session.
Exchange Requests for Mock Participation	Send email requests for the following actions with User ID and segment details: a) Pro Enablement b) CTCL Conversion (only dealer IDs) c) Password Reset for Corporate Manager User ID d) Unlocking of Corporate Manager User ID e) Change of Trading Rights (e.g., PRO to CLI, PRO+CLI)
Password Management	Corporate Manager User ID: Exchange will assist with reset/unlock via email. Other User IDs: Members must reset/unlock these themselves using the Corporate Manager Terminal.