

National Stock Exchange of India Limited

Circular

Department: CURRENCY DERIVATIVES	
Download Ref No: NSE/CD/64688	Date: October 23, 2024
Circular Ref. No: 32/2024	

All Members,

Interest Rate Derivatives contracts of Government of India (GOI) securities

With reference to item no. 1.13 of Exchange consolidated circular ref. no. 61803 dated April 29, 2024 and the guidelines pertaining to the selection of underlying for trading in Cash Settled Interest Rate Futures specified by SEBI vide master circular No. SEBI/HO/MRD2/PoD-2/CIR/P/2023/171 dated October 16, 2023, members are requested to note that Exchange shall introduce Interest Rate Futures and Options contracts for following symbols which will be made available for trading w.e.f. **October 28, 2024**:

Instrument	Symbol	Coupon	Maturity	Exclusion Date
FUTIRC	679GS2034	6.79%	07-OCT-2034	Expiry of September 2026
OPTIRC				

Details of the contracts available for trading are as mentioned below:

Monthly Expiry	Quarterly Expiry	Spread Contract's Expiry	
		Leg 1	Leg 2
31OCT2024	27MAR2025	31OCT2024	28NOV2024
28NOV2024	26JUN2025	31OCT2024	26DEC2024
26DEC2024	25SEP2025	28NOV2024	26DEC2024

Lot Size	Rs 2 lakhs face value of GOI securities equivalent to 2000 units. Members shall place orders in terms of number of lots.
Quantity Freeze	1251 lots or greater i.e. orders having quantity up to 1250 lots shall be allowed.

Kindly download cd_contract.gz, cd_spd_contract.gz, MII – Contract & Spd files from Extranet paths /cdsftp/cdscommon and update the local database before trading on the go live date.

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**For and on behalf of
National Stock Exchange of India Limited**

**Khushal Shah
Associate Vice President**

Toll Free No	Email id
1800-266-0050 (Option1)	msm@nse.co.in