

DEPARTMENT: CURRENCY DERIVATIVES SEGMENT

Download Ref No: NCL/CD/62722

Date: July 02, 2024

Circular Ref. No: 036/2024

All Members

Sub: Change in timings for Collateral release

This is with reference to SEBI circular no SEBI/HO/MIRSD/DOP/P/CIR/2022/10 dated July 27, 2022, regarding Settlement of Running Account of Client's Funds lying with Trading Member (TM).

In this regard, clearing members may take note of the below.

- The collateral allocation window shall remain open till 10:00 pm on July 05, 2024
- NSE Clearing shall permit clearing members to request for Cash/FDR/BG to be released on an immediate basis till 7:00 pm on July 05, 2024.
- NSE Clearing shall endeavor to release Cash/FDR/BG within one hour of the request received from the clearing member on July 05, 2024, subject to collateral available for release post necessary margins checks.

For and on behalf of
NSE Clearing Limited

Huzefa Mahuvawala
Chief Risk Officer

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