National Stock Exchange of India Limited

Circular

Department: CURRENCY DERIVATIVES	
Download Ref No: NSE/CD/61742	Date: April 25, 2024
Circular Ref. No: 13/2024	

All Members,

Interest Rate Derivatives contracts of Government of India (GOI) securities

With reference to item no. 1.13 of Exchange consolidated circular ref. no. 57262 dated June 23, 2023 and the guidelines pertaining to the selection of underlying for trading in Cash Settled Interest Rate Futures specified by SEBI vide master circular No. SEBI/HO/MRD2/PoD-2/CIR/P/2023/171 dated October 16, 2023, members are requested to note that Exchange shall introduce Interest Rate Futures and Options contracts for following symbols which will be made available for trading w.e.f. April 29, 2024:

Instrument	Symbol	Coupon	Maturity	Exclusion Date
FUTIRC	710GS2034	7.10%	08-April-2034	Expiry of March 2026
OPTIRC	710GS2034	7.10%	08-April-2034	Expiry of March 2026
FUTIRC	723GS2039	7.23%	15-April-2039	Expiry of March 2028
OPTIRC	723GS2039	7.23%	15-April-2039	Expiry of March 2028

Details of the contracts available for trading are as mentioned below:

Monthly Expiry	Quarterly Expiry
30MAY2024	26SEP2024
27JUN2024	26DEC2024
25JUL2024	27MAR2025

Spread Contract's Expiry	
Leg 1	Leg 2
30MAY2024	27JUN2024
30MAY2024	25JUL2024
27JUN2024	25JUL2024

Lot Size	Rs 2 lakhs face value of GOI securities equivalent to 2000 units. Members shall place orders in terms of number of lots.
Quantity Freeze	1251 lots or greater i.e. orders having quantity up to 1250 lots shall be allowed.

Kindly download cd_contract.gz, cd_spd_contract.gz, MII – Contract & Spd files from Extranet paths /cdsftp/cdscommon and update the local database before trading on the go live date.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
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