

National Stock Exchange of India Limited

Circular

Department: CURRENCY DERIVATIVES	
Download Ref No: NSE/CD/58848	Date: October 10, 2023
Circular Ref. No: 43/2023	

All Members,

Interest Rate Derivatives contracts of Government of India (GOI) securities

With reference to item no. 1.13 of Exchange consolidated circular ref. no. 57262 dated June 23, 2023 and the guidelines pertaining to the selection of underlying for trading in Cash Settled Interest Rate Futures specified by SEBI vide master circular No. SEBI/HO/MRD2_DCAP/P/CIR/2021/0000000591 dated July 05, 2021, Members are requested to note that Exchange shall introduce Interest Rate Futures and Options contracts for following symbols which will be made available for trading w.e.f. **October 16, 2023**:

Instrument	Symbol	Coupon	Maturity	Exclusion Date
FUTIRC	718GS2033	7.18%	14AUG2033	Expiry of July, 2025
OPTIRC	718GS2033	7.18%	14AUG2033	Expiry of July, 2025

Details of the contracts available for trading are as mentioned below:

Monthly Expiry	Quarterly Expiry	Spread Contract's Expiry	
		Leg 1	Leg 2
26OCT2023	28MAR2024	26OCT2023	30NOV2023
30NOV2023	27JUN2024	26OCT2023	28DEC2023
28DEC2023	26SEP2024	30NOV2023	28DEC2023

Lot Size	Rs 2 lakhs face value of GOI securities equivalent to 2000 units. Members shall place orders in terms of number of lots.
Quantity Freeze	1251 lots or greater i.e. orders having quantity up to 1250 lots shall be allowed.

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Kindly download cd_contract.gz and cd_spd_contract.gz files from Extranet path /cdsftp/cdscommon and update the local database before trading on the go live date.

**For and on behalf of
National Stock Exchange of India Limited**

**Aarti Surve
Chief Manager**

Toll Free No	Email id
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