

**DEPARTMENT: CURRENCY DERIVATIVES SEGMENT**

Download Ref No: NCL/CD/58679

Date: September 29, 2023

Circular Ref. No: 061/2023

All Members

**Sub: Change in timings for Collateral release**

This is with reference to SEBI circular no SEBI/HO/MIRSD/DOP/P/CIR/2022/10 dated July 27, 2022, regarding Settlement of Running Account of Client's Funds lying with Trading Member (TM).

In this regard, clearing members may take note of the below.

- The collateral allocation window shall remain open till 10:00 pm on October 06,2023
- NSE Clearing shall permit clearing members to request for Cash/FDR/BG to be released on an immediate basis till 7:00 pm on October 06, 2023.
- NSE Clearing shall endeavor to release Cash/FDR/BG within one hour of the request received from the clearing member on October 06, 2023, subject to collateral available for release post necessary margins checks.

**For and on behalf of**  
**NSE Clearing Limited**

**Huzefa Mahuvawala**  
**Senior Vice President**

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