

DEPARTMENT: CURRENCY DERIVATIVES SEGMENT

Download Ref No: NCL/CD/57363

Date: June 30, 2023

Circular Ref. No: 048/2023

All Members

Sub: Change in timings for Collateral release

This is with reference to SEBI circular no SEBI/HO/MIRSD/DOP/P/CIR/2022/10 dated July 27, 2022, regarding Settlement of Running Account of Client's Funds lying with Trading Member (TM).

In this regard, clearing members may take note of the below.

- The collateral allocation window shall remain open till 10:00 pm on July 07, 2023
- NSE Clearing shall permit clearing members to request for Cash/FDR/BG to be released on an immediate basis till 7:00 pm on July 07, 2023.
- NSE Clearing shall endeavor to release Cash/FDR/BG within one hour of the request received from the clearing member on July 07, 2023, subject to collateral available for release post necessary margins checks.

For and on behalf of
NSE Clearing Limited

Huzefa Mahuvawala
Senior Vice President

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