National Stock Exchange of India Limited

Circular

Department: CURRENCY DERIVATIVES	
Download Ref No: NSE/CD/56163	Date: March 28, 2023
Circular Ref. No: 11/2023	

All Members,

Interest Rate Derivatives contracts of Government of India (GOI) securities

With reference to item no. 1.11 of Exchange consolidated circular ref. no. 44483 dated May 27, 2020 and the guidelines pertaining to the selection of underlying for trading in Cash Settled Interest Rate Futures specified by SEBI vide master circular No. SEBI/HO/MRD2_DCAP/P/CIR/2021/0000000591 dated July 05, 2021, Members are requested to note that Exchange shall introduce Interest Rate Futures and Options contracts for following symbols which will be made available for trading w.e.f. March 31, 2023:

Instrument	Symbol	Coupon	Maturity	Exclusion Date
FUTIRC	726GS2033	7.26%	06FEB2033	Expiry of January, 2025
OPTIRC	726GS2033	7.26%	06FEB2033	Expiry of January, 2025
FUTIRC	741GS2036	7.41%	19DEC2036	Expiry of November, 2025
OPTIRC	741GS2036	7.41%	19DEC2036	Expiry of November, 2025

Details of the contracts available for trading are as mentioned below:

Monthly Expiry	Quarterly Expiry
27APR2023	27SEP2023
25MAY2023	28DEC2023
29JUN2023	28MAR2024

Spread Contract's Expiry	
Leg 1	Leg 2
27APR2023	25MAY2023
27APR2023	29JUN2023
25MAY2023	29JUN2023

Lot Size	Rs 2 lakhs face value of GOI securities equivalent to 2000 units. Members shall place orders in terms of number of lots.
Quantity Freeze	1251 lots or greater i.e. orders having quantity up to 1250 lots shall be allowed.

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Kindly download cd_contract.gz and cd_spd_contract.gz files from Extranet path /cdsftp/cdscommon and update the local database before trading on March 31, 2023.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

Toll Free No	Email id
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