NSE Clearing

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DEPARTMENT: CURRENCY DERIVATIVES SEGMENT

Download Ref No: NCL/CD/55059	Date: December 29, 2022
Circular Ref. No: 062/2022	

All Members

Sub: Change in timings for Collateral release

This is with reference to SEBI circular no SEBI/HO/MIRSD/DOP/P/CIR/2022/10 dated July 27, 2022, regarding Settlement of Running Account of Client's Funds lying with Trading Member (TM).

In this regard, clearing members may take note of the below.

- NSE Clearing shall permit clearing members to request for Cash/FDR/BG to be released on an immediate basis till 7:00 pm on January 06, 2023.
- NSE Clearing shall endeavor to release Cash/FDR/BG within one hour of the request received from the clearing member on an immediate basis on January 06, 2023, subject to collateral available for release post necessary margins checks.

For and on behalf of
NSE Clearing Limited
(Formerly National Securities Clearing Corporation Limited)

Huzefa Mahuvawala
Senior Vice President

Telephone No	Fax No	Email id
1800 266 0050	022-26598243	collaterals_ops@nsccl.co.in