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National Stock Exchange of India Limited

Circular

Department: CURRENCY DERIVATIVES	
Download Ref No: NSE/CD/53717	Date: September 16, 2022
Circular Ref. No: 32/2022	

All Members,

Interest Rate Derivatives contracts of Government of India (GOI) securities

With reference to item no. 1.11 of Exchange consolidated circular ref. no. 44483 dated May 27, 2020 and the guidelines pertaining to the selection of underlying for trading in Cash Settled Interest Rate Futures specified by SEBI vide master circular No. SEBI/HO/MRD2_DCAP/P/CIR/2021/0000000591 dated July 05, 2021, Members are requested to note that Exchange shall introduce Interest Rate Futures and Options contracts for following symbol which will be made available for trading w.e.f. September 20, 2022:

Instrument	Symbol	Coupon	Maturity	Exclusion Date
FUTIRC	726GS2032	7.26%	22AUG2032	Expiry of July, 2024
OPTIRC	726GS2032	7.26%	22AUG2032	Expiry of July, 2024

Details of the contracts available for trading are as mentioned below:

Monthly Expiry	Quarterly Expiry
29SEP2022	29DEC2022
27OCT2022	30MAR2023
24NOV2022	29JUN2023

Spread Contract's Expiry	
Leg 1	Leg 2
29SEP2022	27OCT2022
29SEP2022	24NOV2022
27OCT2022	24NOV2022

Lot Size	Rs 2 lakhs face value of GOI securities equivalent to 2000 units. Members shall place orders in terms of number of lots.
Quantity Freeze	1251 lots or greater i.e. orders having quantity up to 1250 lots shall be allowed.

Kindly download cd_contract.gz and cd_spd_contract.gz files from Extranet path /cdsftp/cdscommon and update the local database before trading on September 20, 2022.

National Stock Exchange of India Limited

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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