NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

Department: CURRENCY DERIVATIVES SEGMENT	
Download Ref No: NCL/CD/53690	Date: September 14, 2022
Circular Ref. No: 43/2022	

All Members

Sub: Release of collateral

This is with reference to SEBI circular no SEBI/HO/MIRSD/DOP/P/CIR/2022/10 dated July 27, 2022, regarding Settlement of Running Account of Client's Funds lying with Trading Member (TM)

In this regard clearing members may take note of the below

- NSE Clearing shall permit clearing members to request for Cash/FDR/BG to be release on an immediate basis till 7:00 pm on the date of the one-day settlement.
- NSE Clearing shall endeavour to release Cash/FDR/BG within one hour of the request received from the clearing member on an immediate basis on the date of the one-day settlement subject to collateral available for release post necessary margins checks.

Members are requested to take note of the above

For and on behalf of
NSE Clearing Limited
(Formerly National Securities Clearing Corporation Limited)

Huzefa Mahuvawala
Senior Vice President

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