National Stock Exchange of India Limited

Circular

Department: CURRENCY DERIVATIVES	
Download Ref No: NSE/CD/53296	Date: August 12, 2022
Circular Ref. No: 24/2022	

All Members,

Interest Rate Derivatives contracts of Government of India (GOI) securities

With reference to Exchange circular Ref. No. 25524 dated January 09, 2014 and the guidelines pertaining to the selection of underlying for trading in Cash Settled Interest Rate Futures specified by SEBI vide circular No. CIR/MRD/DRMNP/11/2015 dated June 12, 2015 and with reference to item 1.11 of Exchange consolidated circular ref. no. 44483 dated May 27, 2020, Members are requested to note that Exchange shall introduce Interest Rate Futures contracts for following symbol which will be made available for trading w.e.f. August 18, 2022:

Instrument	Symbol	Coupon	Maturity	Exclusion Date
FUTIRC	654GS2032	6.54%	17JAN2032	Expiry of December, 2023

Details of the contracts available for trading are as mentioned below:

Monthly Expiry	Quarterly Expiry
25AUG2022	29DEC2022
29SEP2022	30MAR2023
27OCT2022	29JUN2023

Spread Contract's Expiry	
Leg 1	Leg 2
25AUG2022	29SEP2022
25AUG2022	27OCT2022
29SEP2022	27OCT2022

Lot Size	Rs 2 lakhs face value of GOI securities equivalent to 2000 units. Members shall place orders in terms of number of lots.
Quantity Freeze	1251 lots or greater i.e. orders having quantity up to 1250 lots shall be allowed.

Kindly download cd_contract.gz and cd_spd_contract.gz files from Extranet path /cdsftp/cdscommon and update the local database before trading on August 18, 2022.

National Stock Exchange of India Limited

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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