NSE

Circular

National Stock Exchange Of India Limited

Department: CURRENCY DERIVATIVES	
Download Ref No: NSE/CD/46628	Date: December 14, 2020
Circular Ref. No: 34/2020	

All Members,

Revision in Scheme of Strikes in Currency Options (GBPINR, EURINR)

This is with reference to Exchange consolidated Circular ref. no. 44483 dated May 27, 2020, section 1.4 “Strike Price”.

Members are requested to note that in view of the global events influencing the currency exchange rates especially of Pound Sterling & Euro, Exchange shall provide 36 reserve strikes (36 in the money and 36 out of the money) instead of 12 in the money and 12 out of the money strikes for the GBPINR and EURINR options. The Exchange, at its discretion, may enable the reserved strikes as mentioned above, intraday, if required and message for the same shall be broadcasted to trading terminals.

The change shall be applicable to all options contracts of GBPINR and EURINR which are expiring on or before January 31, 2021, effective from December 15, 2020. Members are advised to load latest cd_contract.gz and cd_spd_contract.gz in the trading application before trading on December 15, 2020.

Further, please note that there is no change in scheme of strikes for other currency pairs.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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