

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

DEPARTMENT : CURRENCY DERIVATIVES SEGMENT

Download Ref No: NCL/CD/45365

Date : August 17, 2020

Circular Ref. No: 041/2020

All Members/Custodians/PCM

Sub: SFMS Messages for Bank Guarantees

This is in continuation to our circular no 069/2019 (Download Ref No NCL/CD/42437) dated October 17, 2019 and circular no 009/2020 (NCL/CD/43405) dated January 31, 2020 regarding issuance of SFMS messages for Bank Guarantees (BG).

Members may note that effective **September 01, 2020** it shall be compulsory for Banks issuing bank guarantee in favour of NSE Clearing to send e-messages through SFMS for all new issuance/renewals of the bank guarantees. The details of beneficiary details of NSE Clearing to be used for sending SFMS messages are provided in Annexure.

Members may note that exposure towards new issuance/renewals of the bank guarantees shall be provided only after receipt of the SFMS message by NSE Clearing.

Members are requested to take note of the above.

For and on behalf of
NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Huzefa Mahuvawala
Vice President

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Annexure

Banks are required to send e-message id IFN 760 COV for any new bank guarantee and e-message id IFN 767 COV for any bank guarantee amendment (Renewal) through the SFMS Platform. The SFMS message may be sent on any one of the following beneficiary details of NSE Clearing

Option 1

Field No	Description	Value
7034	Name Of Beneficiary And His Details	NSE CLEARING LIMITED EXCHANGE PLAZA, PLOT C-1, G BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI - 400 051
7035	Beneficiary IFSC	XNSE0000001
7036	Beneficiary Branch Name and Address	NSE CLEARING LIMITED

Option 2

Field No	Description	Value
7035	Beneficiary IFSC	ICIC0000004
7036	Beneficiary Branch Name and Address	ICICI BANK LIMITED F.P.HOUSE NARIMAN POINT MUMBAI 215, FREE PRESS HOUSE, NARIMAN POINT, MUMBAI
7037	Sender to Receiver Information	NCL566855614