

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

DEPARTMENT : CURRENCY DERIVATIVES SEGMENT

Download Ref No: NCL/CD/44722

Date : June 22, 2020

Circular Ref. No: 031/2020

All Members/Custodians/PCM

Sub: Waiver of Collateral Charges

This is with reference to our Circular no. 22/2019 (Download Ref No: NCL/CD/40980) dated May 10, 2019 in respect of waiver of collateral charges.

Members are hereby informed that the charges levied by NSE Clearing Limited (NCL) in respect of the following has been further extended for a period of one year;

- Creation of pledge in favour of NCL through any other depository participant of NSDL
- Creation of pledge in favour of NCL through any other depository participant of CDSL
- Intraday release of collaterals

Accordingly, the waiver of the above charges shall continue till May 31, 2021.

Members are requested to take note of the above.

For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

Huzefa Mahuvawala
Vice President

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