

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

DEPARTMENT : CURRENCY DERIVATIVES SEGMENT

Download Ref No: NCL/CD/43405

Date : January 31, 2020

Circular Ref. No: 009/2020

All Members/Custodians/PCM

Sub: SFMS Messages for Bank Guarantees

This is in continuation to our circular no 069/2019 (Download Ref No NCL/CD/42437) dated October 17, 2019 regarding issuance of SFMS messages for Bank Guarantees (BG)

In addition to details provided in abovementioned circular members may use the following beneficiary details of NCL to be provided to issuing banks for sending e-messages through SFMS for all new issuance/renewals of the BG

Field No	Description	Current Value
7034	Name Of Beneficiary And His Details	NSE CLEARING LIMITED EXCHANGE PLAZA, PLOT C-1, G BLOCK, BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI - 400 051
7035	Beneficiary IFSC	XNSE0000001
7036	Beneficiary Branch Name and Address	NSE CLEARING LIMITED

In respect of BG/Renewal of BG where SFMS message has been sent by the Bank, the Bank may include the following additional clause in the BG/Renewal of BG provided to NSE Clearing

“Even though this Bank Guarantee is effective from the date of issue given by the issuing bank, this Bank Guarantee shall be accepted by the beneficiary only upon receipt of the IFN 760/767COV message issued by issuing bank through SFMS and received by the beneficiary/or through his bank.”

This circular shall be effective on an immediate basis

**For and on behalf of
NSE Clearing Limited**

(Formerly known as National Securities Clearing Corporation Limited)

Huzefa Mahuvawala
Vice President

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