

National Stock Exchange Of India Limited

Department : CURRENCY DERIVATIVES

Download Ref No: NSE/CD/42825

Date : December 04, 2019

Circular Ref. No: 42/2019

All Members,

Mock trading (Contingency) on Saturday, December 07, 2019 - New version of NEAT 3.2.8

In continuation to our circular (Download No. 39705) dated December 19, 2018, Exchange will be conducting a mock trading session in the Currency Derivatives Segment on Saturday, December 07, 2019 as per the following schedule:

Mock trading from Primary Site:

Saturday, December 07, 2019	Time
Trading Session-1	
Normal Market open time	10:00 hrs
Normal Market close time	13:30 hrs
Contingency Start time	12:30 hrs
Contingency End time	13:30 hrs

Saturday, December 07, 2019	Time
Trading Session-2	
Normal Market open time	14:10 hrs
Normal Market close time for Currency Derivatives (USDINR, EURINR, GBPINR, JPYINR, T-Bills & Interest Rate Futures)	15:15 hrs
Trade modification end time- Excluding Cross Currency Contracts	15:20 hrs
Normal Market close time for Cross Currency Derivatives (EURUSD, GBPUSD & USDJPY)	15:30 hrs
Trade modification end time for Cross Currency Derivatives Contracts	15:40 hrs

Saturday, December 07, 2019	Time
Live Re-login start time	17:30 hrs
Live Re-login close time	18:00 hrs

With reference to Exchange circular no. NSE/CD/42705 dated November 22, 2019 members are requested to note that for testing purpose certain strikes of the Interest Rate Option contracts on 726GS2029 & 645GS2029, with expiry date December 26, 2019 shall be made available in the mock session scheduled on December 07, 2019. Details of these strikes shall be communicated to members vide a separate circular which shall be issued one day prior to the December 07, 2019 mock.

The Exchange shall be releasing new version of NEAT CDS 3.2.8. The new version shall be available for download from December 06, 2019 at 17:00 hours onwards on NSE Extranet path [cdsftp/cdscommon/NEATCDS328](ftp://cdsftp/cdscommon/NEATCDS328).

Login with the older version NEAT 3.2.7 shall be discontinued from January 04, 2020.

For other important instructions regarding the mock trading, kindly refer to the following Annexure:

Annexure 1: Important instructions regarding mock trading session.

Annexure 2: Change in existing features

For and on behalf of

National Stock Exchange of India Limited

Khushal Shah

Associate Vice President

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Annexure 1**Important instructions regarding mock trading session**

1. Refer to Exchange circular download ref no NSE/MSD/40008 dated January 22, 2019 for Interactive Connectivity Parameters.
2. Installation procedure for NEAT-CDS is available on extranet path /cdscommon/Installation_Procedure.
3. All the outstanding orders shall be purged before the start of each trading session. Members using NNF software should clear the outstanding orders in their systems before the start of each trading session.
4. Members are requested to note that the Exchange Contingency Tests shall be carried out as per the aforesaid schedule. Members are requested to actively participate and plan their activities accordingly
5. Members having approved algorithmic software are required to adhere to circular 41/2018 (Download No. 38935) dated September 21, 2018 for mandatory participation in mock trading (contingency) session.
6. Trades resulting from this session shall not attract any obligation in terms of funds pay-in and/or pay-out. Kindly do not transfer any data files for this session.
7. Members are requested to note that NOTIS application shall not be available during the mock session.
8. Kindly participate actively in the mock trading session from all trading software and re-login into live environment to check the connectivity and to avoid login problems on Monday, December 09, 2019.
9. Kindly refer to the website of NSE at www.nseindia.com for any information which may be updated by the Exchange on the mock trading session.
10. In case of any queries please call Toll Free no: 1800 266 0050.

Annexure – 2**Change in existing features**

With reference to Exchange circular download reference no. NSE/CD/42705 dated November 22, 2019 regarding 'Introduction of trading on Interest Rate Options', members are requested to take note of the following.

Changes in New Neat version

- Volatility and Interest Rates screen
 - Option to select Black76 pricing model
 - Pricing model selected in this screen shall be applicable as default in Option Chain
- Options Chain screen
 - Provision to change the Pricing model to compute the Implied Volatility of the option contracts
- Options Calculator screen
 - Option to select either Black and Scholes or Black76 pricing model
- Advanced Option Calculator screen
 - Option to select Black76 pricing model