

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : CURRENCY DERIVATIVES

Download Ref No: NCL/CD/41136

Date : May 28, 2019

Circular Ref. No: 031/2019

All Members,

Sub: Intimation regarding date of operationalization of interoperability through the Designated Clearing Corporation

This is in reference to the joint press release issued by stock exchanges and clearing corporations regarding implementation of interoperability among clearing corporation.

In order to enable members to operationalize interoperability in a non-disruptive manner, the clearing members may choose the date from which they wish to operationalize clearing under interoperability facility with their respective designated clearing corporations.

The earliest date for operationalization of interoperability shall be June 3, 2019. The date of operationalization of interoperability may be any Monday from June 3, 2019 onwards and the clearing members shall be required to mandatorily move to interoperable framework by July 01, 2019.

Members are requested to note that the revised report formats shall be applicable from June 03, 2019.

The timelines for submission of date of operationalization of interoperability shall be as under:

Date of operationalization	Intimation to be submitted by
June 3, 2019	May 30, 2019
June 10, 2019	June 6, 2019
June 17, 2019	June 13, 2019
June 24, 2019	June 20, 2019
July 1, 2019	June 27, 2019.

The format for intimation is provided as Annexure 1. The notification under the annexure may be sent by email to the email ID interop@nsccl.co.in by way of scan copy of the letter.

**For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)**

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