

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : CURRENCY DERIVATIVES SEGMENT

Download Ref No: NCL/CD/41092

Date : May 22, 2019

Circular Ref. No: 029/2019

All Members/Custodians/PCM

Sub: Revision in Member-wise Bank-wise limits prescribed for acceptance of Bank Guarantee towards collaterals

This is in continuation and partial modification to circular no. 08/2019 (Download Ref No: NCL/CD/40263) dated February 20, 2019.

1. Member-wise Bank-wise Limits

Based on the category of members, Member-wise Bank-wise limits shall be subject to a maximum amount as mentioned below:

Category of member	Applicable total limit per Clearing Member across all the segments / schemes (Rs in Crores)	
	Primary Clearing Bank	Other Banks
Professional Clearing Member/ Custodian (PCM) with net worth => Rs.1000 crores	937.50	750.00
Professional Clearing Member/ Custodian (PCM) with net worth < Rs.1000 crores	703.13	562.50
Trading Cum Clearing Members (TM-CM) with net worth =>Rs.500 crores	468.75	375.00
Trading Cum Clearing Members (TM-CM) with net worth <Rs.500 crores	312.50	250.00
Other categories (Other)	93.75	75.00

Members are advised to check their applicable limit before getting their bank guarantees issued. The above revised limits shall be made effective from May 27, 2019.

For and on behalf of
NSE Clearing Limited
 (Formerly National Securities Clearing Corporation Limited)

Huzefa Mahuvawala
 Vice President

Telephone No	Fax No	Email id
1800 266 0057	022-26598243	collaterals_ops@nsccl.co.in