NSE Clearing

Circular

NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

DEPARTMENT : CURRENCY DERIVATIVES SEGMENT	
Download Ref No: NCL/CD/40980	Date : May 10, 2019
Circular Ref. No: 22/2019	

All Members/Custodians/PCM

Sub: Waiver of Collateral Charges

This is with reference to our Consolidated Circular no. 001/2019 (Download Ref No: NCL/CD/39834) dated January 01, 2019 in respect of acceptance of securities through any other depository participant of NSDL or CDSL and intraday release of collateral.

Members are hereby informed that the charges levied by NSE Clearing Limited (NCL) shall be waived in respect of the following;

- Creation of pledge in favour of NCL through any other depository participant of NSDL
- Creation of pledge in favour of NCL through any other depository participant of CDSL
- Intraday release of collaterals

This circular shall be effective from June 01, 2019 for a period of 1 year.

Members are requested to take note of the above.

For and on behalf of
NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

Huzefa Mahuvawala
Vice President

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