NSE Clearing

Circular

NSE Clearing Limited
(Formerly known as National Securities Clearing Corporation Limited)

Department :CURRENCY DERIVATIVES	
Download Ref No: NCL/CD/40795	Date : April 22, 2019
Circular Ref. No: 016/2019	

All Members/Custodians/PCM

Sub: Collection of penalty

This is in continuation and partial modification to Item 14 Part B of our consolidated circular no. 001/2019 (Download Ref No: NCL/CD/39834) dated January 01, 2019.

Following penalties shall be henceforth collected from the clearing member of the respective trading member

1. Non fulfilment of margin obligations by trading member
2. Trading member wise position limit violation

The concerned clearing member may in turn recover such amount of penalty from the concerned trading member(s).

The above changes shall be effective from **May 01, 2019**

Members are requested to take note of the above

For and on behalf of

NSE Clearing Limited
(Formerly National Securities Clearing Corporation Limited)

Huzefa Mahuvawala

Vice President

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