NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : CURRENCY DERIVATIVES SEGMENT	
Download Ref No : NSCCL/CDS/38173	Date :June 27, 2018
Circular Ref. No : 38/2018	

All Members,

Sub: Additional Risk management measures for derivatives segment

This is with reference to SEBI circular no: SEBI/HO/MRD/DRMNP/CIR/P/2018/75 dated May 02, 2018 and our circular ref no. 31/2018 (NSCCL/CDS/37750) dated May 14, 2018.

The mark to market loss to be collected and reported by members shall be computed as under

"Mark to market losses in futures contracts + Assignment of options (cash settled) –Exercise of options (cash settled) – net premium receivable".

Members are requested to take note of the above.

For and on behalf of
National Securities Clearing Corporation Limited

Huzefa Mahuvawala
Vice President

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