



**NATIONAL SECURITIES CLEARING CORPORATION LIMITED**

**DEPARTMENT : CURRENCY DERIVATIVES SEGMENT**

Download Ref No : NSCCL/CD/37803

Date : May 21, 2018

Circular Ref. No : 34/2018

All Clearing Members

**Sub: Acceptance of Securities as collateral**

This is in partial modification to our consolidated circular no. 787/2017 (Download Ref No: NSCCL/CD/34654) dated April 17, 2017.

Currently, members are permitted to deposit shares of companies, ETFs, units of mutual funds and government securities as communicated to the members from time to time, in electronic form ("demat securities") in the designated depository accounts maintained with the Approved Custodians or with any other Depository Participant of NSDL which are pledged in favour of National Securities Clearing Corporation Limited (NSCCL).

In addition to above NSCCL shall permit members to pledge securities in favour of NSCCL from depository account of members maintained with any other Depository Participant of CDSL. The detailed framework for the same has been specified in Annexure

The above additional facility shall be implemented w.e.f. May 28, 2018.

**For and on behalf of  
National Securities Clearing Corporation Limited**

Huzefa Mahuvawala  
Vice President

| Telephone No  | Fax No       | Email id                                                                     |
|---------------|--------------|------------------------------------------------------------------------------|
| 1800 266 0057 | 022-26598243 | <a href="mailto:collaterals_ops@nsccl.co.in">collaterals_ops@nsccl.co.in</a> |