NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : CURRENCY DERIVATIVES SEGMENT	
Download Ref No : NSCCL/CD /37736	Date : May 11, 2018
Circular Ref. No : 30/2018	

All Clearing Members

Sub: Acceptance of securities as collateral through NSDL

This is in partial modification to our circular no. 792/2017 (Download Ref No: NSCCL/CMPT/34855) dated May 12, 2017.

Members are permitted to deposit shares of companies, ETFs, units of mutual funds, government securities and corporate bonds as communicated to the members from time to time, in electronic form ("demat securities") from depository account of members maintained with any depository participant of NSDL.

In respect of the above the charges levied are being revised as under:

- Members shall be levied a consolidated charges for the above facility by NSDL on the value of securities pledged in favour of NSCCL through aforesaid facility. The charges shall be collected by NSDL from the members. Members may refer to instructions issued by NSDL in this regard.
- Of the total charges levied as mentioned above, NSCCL charges shall be @ 0.003% on the value of securities pledged in favour of NSCCL or Rs.300 whichever is lower.

The above mentioned revised charges shall be effective from May 15, 2018.

For and on behalf of
National Securities Clearing Corporation Limited

Huzefa Mahuvawala
Vice President

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