NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : CURRENCY DERIVATIVES SEGMENT	
Download Ref No : NSCCL/CD/36929	Date : February 08, 2018
Circular Ref. No : 10/2018	

All Members/Custodians/PCM

Sub: Revision in member wise limits prescribed for acceptance of Bank Guarantee towards collaterals

This is in continuation and partial modification to point 7.3.3 of Part B of our consolidated circular no. 787/2017 (Download Ref No: NSCCL/CMPT/34654) dated April 17, 2017.

Based on the category of the member the below mentioned revised member wise bank guarantee limit shall be applicable across all segments /schemes:

Category of member	**Applicable total limit per clearing member across all the segments / schemes**
Professional Clearing Member in F&O and CD segment and Custodian Clearing member in CM Segment	Rs. 2500 Crores
Trading Cum Clearing Members in F&O and CD segment	Rs. 1000 Crores
Other categories	Rs. 500 Crores

Members are advised to check their applicable limit before getting their bank guarantees issued.

The above revised limits shall be made applicable with effect from February 15, 2018.

For and on behalf of
National Securities Clearing Corporation Limited

Huzefa Mahuvawala
Asst. Vice President

Telephone No	**Fax No**	**Email id**
1800 266 0057	022-26598242	collaterals_ops@nsccl.co.in