



NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : CURRENCY DERIVATIVES SEGMENT

Download Ref No : NSCCL/CD/34855

Date : May 12, 2017

Circular Ref. No : 792/2017

All Clearing Members

Sub: Acceptance of Securities as collateral

This is in partial modification to our consolidated circular no. 787/2017 (Download Ref No: NSCCL/CD/34654) dated April 17, 2017.

Currently, members are permitted to deposit shares of companies, ETFs, units of mutual funds and government securities as communicated to the members from time to time, in electronic form ("demat securities") in the designated depository accounts maintained with the Approved Custodians which are pledged in favour of National Securities Clearing Corporation Limited (NSCCL).

In addition to above NSCCL shall permit members to pledge securities in favour of NSCCL from depository account of members maintained with any other Depository Participant of NSDL. The detailed framework for the same has been specified in Annexure

The above additional facility shall be implemented w.e.f. May 22, 2017.

**For and on behalf of
National Securities Clearing Corporation Limited**

Huzefa Mahuvawala
Head – Risk Management

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