NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : CURRENCY DERIVATIVES	
Download Ref No : NSE/CD/29752	Date : May 19, 2015
Circular Ref. No : 015/2015	

All Members,

Prevention of Self-trade

The Exchange proposes to introduce a new facility in the Currency Derivatives Segment for prevention of self-trades. Members are requested to note the following points regarding self-trade prevention facility:

- The purpose of this facility is to prevent matching between a buy and a sell order entered in the same order book by a member for the same client code (UCC) originating from same or different trading terminals of the member.

- If an active order is likely to match with a passive order belonging to the same member and client code combination in the same order book, then such an order (full or partial as the case may be) shall be cancelled by the exchange.

- The facility shall be applicable to Non-institutional and Proprietary (PRO) orders.

The implementation date for the same shall be communicated in due course of time.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Chief Manager

Toll Free No	Fax No	Email id
1800-22-00-53	+91-22-26598325	cdtrade@nse.co.in