
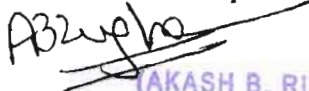
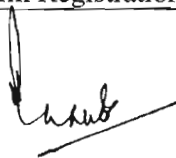


# FORM A

(Covering letter of the Annual Audit Report to be filed with the Stock Exchanges)

|    |  |  |
|----|--|--|
| 1. | Name of the Company:                           | Opal Luxury Time Products Limited  |
| 2. | Annual financial statements for the year ended | 31 <sup>st</sup> March, 2014   |
| 3. | Type of Audit observation                      | Un-qualified   |
| 4. | Frequency of observation                       | Not applicable   |
| 5. | To be signed by-                               |  |
|    | CEO/Managing Director                          | <br>Sameer Gujar   |
|    | CFO  |  |
|    | Auditor of the Company                         | <p>FOR BHARAT J. RUGHANI &amp; CO.<br/> CHARTERED ACCOUNTANTS<br/> FR NO. 101220 W</p> <br>(AKASH B. RUGHANI)<br>PARTNER<br>MUMBAI NO. 139664<br>M/s Bharat J. Rughani & Co.<br>Chartered Accountants, Mumbai<br>(Firm Registration No. 101220W) |
|    | Audit Committee Chairman                       | <br>Ramachandran Nair V.   |