ISO 27001:2022
◆Delhi◆Bangalore◆Hyderabad
◆Kolkata◆Pune◆Chennai
CIN: L74899DL2000PLC105611
GSTIN: 07AABCT1513D1ZY

Date: 21st September 2026

To,
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra,
Mumbai – 400051

Dear Sir/Madam,

Subject: Submission of Revised Annual Report for the Financial Year 2025-2026.

Scrip Code: TECHLABS (Ref: TRIDENT TECHLABS LIMITED)

We hereby inform you that, due to an inadvertent **clerical error** in the Annual Report of the Company for the financial year ended **31st March, 2026**, certain particulars in the **General Information section** of the Annual Report circulated earlier were inadvertently stated incorrectly.

Accordingly, the Company has prepared a **revised Annual Report for the Financial Year 2025-2026**, incorporating the necessary correction in the aforesaid section.

We further confirm that the revision is limited to the aforesaid **clerical error** and does not have any impact on the financial statements or any other substantive contents of the Annual Report.

You are requested to kindly take the **revised Annual Report** on record and consider the same in place of the Annual Report circulated earlier.

Please take the same on your records.

Thanking you,
FOR TRIDENT TECHLABS LIMITED

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Date: 2026.09.21 19:05:30 +05'30'

SUKESH CHANDRA NAITHANI
WHOLE TIME DIRECTOR, CFO & CEO
DIN: 00034578

Date: 21st September 2026
Place: New Delhi

Enclosed: Annual Report

Trident Techlabs Limited
(Formerly Known as Trident Techlabs Pvt. Ltd.)
White House, 2nd Floor,
1/18-20, Rani Jhansi Road
New Delhi-110055 (India)
Tel.: +91-11-61811100-11 Fax: +91-11-23629287
E-mail: compliance@tridenttechlabs.com, www.tridenttechlabs.com

TECHLABS

Trident Techlabs Limited

Empowering Technology

ENGINEERING INTELLIGENCE. BUILDING TOMORROW.

INNOVATE • INTEGRATE • INSPIRE



Annual Report 2025-26

Engineering Solutions.
Intelligent Future.



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COMPANY AT A GLANCE

Trident Techlabs Limited is a 26-year-old knowledge-based engineering and technology company headquartered in New Delhi. Built on the philosophy of "Business through Technology," the company provides engineering software, simulation tools, system design services, cybersecurity solutions, and semiconductor design services to power utilities, defence establishments, research institutes, and the electronics industry across India and internationally.

2000
Year of Incorporation

DEC 2023
NSE Listing

165+
Engineers

300+
Client Base

7
Offices

4
Business Verticals

₹97.08 Cr
FY26 Revenue

₹12.56 Cr
FY26 PAT (Standalone)

₹71.73 Cr
Largest Single Order

₹68.91 Cr
Net Worth



Registered Office	1/18-20, 2nd Floor, White House, Rani Jhansi Road, New Delhi – 110055
CIN	L74899DL2000PLC105611
Listed Exchange	National Stock Exchange of India Limited – NSE Emerge (Scrip: TECHLABS)
Subsidiaries	Techlabs Semiconductor Pvt Ltd (India) | Trident Techlabs LLC-FZ (UAE)
Certifications	ISO 27001:2022 • ISO 20000-1:2018 • ISO 45001:2018 • CMMI Level 3 • ISO 9001:2015
Statutory Auditor	M/s APV & Associates, Chartered Accountants, Delhi
Banker	Canara Bank
Website	www.tridenttechlabs.com

Office Presence

HQ
New Delhi

South India
Bengaluru, Hyderabad, Chennai

West India
Pune

East India
Kolkata

International
Dubai (UAE)

International revenue footprint: Nepal, Sri Lanka, Vietnam, Bangladesh and active proposals across the GCC, Africa, and Southeast Asia.



KEY FINANCIAL METRICS - FY26 HIGHLIGHTS

All figures sourced from the audited standalone and consolidated financial statements for the year ended 31 March 2026 (Auditor: APV & Associates, Chartered Accountants; Opinion: Unmodified).

Revenue from Operations

Standalone FY26	Consolidated FY26
₹97.08 Cr	₹97.24 Cr
+26.8% YoY	+27.0% YoY

EBITDA

Standalone FY26	Consolidated FY26
₹20.53 Cr	₹14.06 Cr
+5.6% YoY	

EBITDA Margin

Standalone FY26	Consolidated FY26
21.0%	14.3%

Profit Before Tax (PBT)

Standalone FY26	Consolidated FY26
₹16.69 Cr	₹10.19 Cr

Profit After Tax (PAT)

Standalone FY26	Consolidated FY26
₹12.56 Cr	₹6.07 Cr*
+9.0% YoY	

Basic EPS (₹)

Standalone FY26	Consolidated FY26
₹7.27	₹3.51

Cash & Bank Balances

Standalone FY26	Consolidated FY26
₹19.10 Cr	₹19.99 Cr
vs ₹6.48 Cr in FY25	

Net Worth

Standalone FY26	Consolidated FY26
₹68.91 Cr	₹62.66 Cr

Trade Receivables

Standalone FY26	Consolidated FY26
₹57.65 Cr	₹57.67 Cr
vs ₹63.36 Cr in FY25	

* Consolidated PAT reflects deliberate, upfront investment in the Techlabs Semiconductor subsidiary (team build-out, DO-254 compliance, capability acquisition) and the UAE entity. The standalone operating business grew PAT 9% year-on-year. Consolidated margins are expected to recover as these investments monetise from FY27.

Landmark Orders - FY26

Customer	Description	Order Value
DRDO	Largest defence order in company history - Engineering Solutions Group	₹71.73 Crore
KSEB (Kerala State Electricity Board)	Power Solutions Group	₹26.95 Crore
BEML (Bharat Earth Movers Limited)	Power & Engineering Solutions	₹4.01 Crore

Capital Markets Profile (as at May 2026)

₹219
Share Price

₹379 Cr
Market Capitalisation

1.73 Cr
Shares Outstanding

67.97%
Promoter Holding

₹159-₹660
52-Week Range



25-YEAR JOURNEY - MILESTONES THAT SHAPED US

From a two-person marketing outfit for engineering simulation software to a listed, four-vertical technology company with a ₹71 Crore defence order - this is the Trident Techlabs story.

2009

RAPDRP Empanelment

Empanelled under the Ministry of Power's RAPDRP scheme, expanding utility reach and establishing Trident as a government-recognised engineering partner.

2018

Primtech Added

Primtech (Integra, Germany) onboarded for EHV substation design at 220/400/765 kV. Trident rapidly achieves 70–80% market share in this niche.

2006

Arc Flash Practice

Electrical risk and arc flash safety practice launched under NFPA 70E. Over 700 projects completed to date across India and internationally.

2003

First Major Utility Win

Tata Power Delhi onboarded as a CYME (Eaton) customer a relationship that has continued uninterrupted to date, over 23 years.

2000

Foundation

Trident Techlabs Pvt Ltd incorporated on 9 May 2000 in New Delhi. Core philosophy: "Business through Technology." Initial focus: distribution of engineering simulation software to power utilities and R&D institutions.

2001

EDA Launch

Engineering Solutions Group established. Partnership with Siemens EDA (then Mentor Graphics) initiated a relationship now spanning 25 years.

2022–23

Public Conversion

Trident Techlabs Pvt Ltd converted to a public limited company in preparation for listing on NSE Emerge.

Dec 2023

NSE Emerge Listing

Listed on NSE Emerge at ₹35 per share. IPO marks the beginning of Trident's public-market journey and access to growth capital.

2024

Cybersecurity & Semiconductor

Cybersecurity vertical formally established with exclusive India distribution of Intrucept (Make-in-India stack). Techlabs Semiconductor Pvt Ltd subsidiary incorporated. MoU signed with Kaynes Semicon for a two-way pre-silicon/OSAT partnership.

2025

Dubai & Scale-Up

Trident Techlabs LLC-FZ incorporated in UAE. Dubai office operational, covering Middle East and Africa. H1 FY26 revenue of ₹63.5 Crore 201% YoY growth.

FY26

Landmark Defence Order

DRDO order of ₹71.73 Crore secured — the single largest defence order in company history. Full-year standalone revenue reaches ₹97.08 Crore (+26.8% YoY). Standalone PAT ₹12.56 Crore (+9%).

BUSINESS MODEL

Trident Techlabs operates a knowledge-services business model: we distribute, implement, and build around best-in-class engineering software platforms, add proprietary services and indigenous hardware, and create long-term, recurring relationships with our clients. The company does not manufacture physical goods; our asset is deep domain expertise, long OEM partnerships, and the engineering talent we have built over 26 years.

Four Integrated Verticals

The company operates through four business verticals that share a common client base and create cross-sell opportunities with each other. No single vertical is isolated - a power utility customer may also need cybersecurity; a defence lab may need both ESG simulation tools and semiconductor design services.



Power Solutions Group

Distribution & transmission planning software, system integration, arc flash safety, indigenous hardware (Phitech-1000)



Engineering Solutions Group

EDA tools (Siemens), CAE tools (Cadence/MSC), reliability analysis, simulation services for defence, space & automotive



Cybersecurity

SOC, application security, encrypted traffic visibility, endpoint management. Exclusive India distributor: Intrucept (Make-in-India)



Semiconductor Design

ASIC/SoC/FPGA design, DO-254, verification, AI-enabled design, system design via Kaynes Semicon MoU

Revenue Model - Three Streams

1. Software Licences

Annual or perpetual licences for third-party engineering software (CYME, Primtech, Siemens EDA, Cadence MSC). Industry is transitioning from perpetual to annual subscription, building recurring revenue.

2. Services & AMC

Engineering consultancy, system integration, arc flash assessments, semiconductor design work, cybersecurity implementation, and annual maintenance contracts (AMC typically 10–20% of order value, renewable annually).

3. Hardware & Products

Phitech-1000, our indigenous Make-in-India phase-detection device (R&D over 4–5 years; field-tested at ~90% accuracy). Hardware sales generate one-time revenue plus recurring service and support contracts.

The Silicon Dreams to System Realization Stack

In the semiconductor and defence-electronics domain, Trident has assembled a full chip-to-product stack across the group and its partners - enabling the company to address customers at any stage of their hardware journey.

Layer	Entity	Capability	Role
EDA Tools	Trident Techlabs Ltd (parent)	Siemens EDA - design, simulation, verification (15+ yr partnership)	Group entity
Pre-Silicon Design	Techlabs Semiconductor Pvt Ltd	End-to-end ASIC / SoC / FPGA design services	Subsidiary (95%)
OSAT + System Design	Kaynes Semicon	Packaging + post-silicon validation + system design	MoU partner
Volume Manufacturing	Kaynes Technology	16 plants across India	MoU partner

Strategic Direction: From Reseller to Solution Provider

Trident's central strategic shift underway across Power and ESG is from being a software reseller to becoming the long-term technology partner for our clients. This means entering at the problem-statement stage, shaping specifications, and then delivering the full solution including integration, training, and ongoing support. The result is higher margins, longer contracts, and deeper customer stickiness.
Target: 50%+ of Power and ESG revenue from recurring services and AMC within two years.

POWER SOLUTIONS GROUP (PSG)

India's leading engineering consultancy for electrical power utilities — 26 years of software, services and indigenous innovation.

What We Do

Power Solutions Group provides specialised engineering consultancy for electrical power utilities — the software and allied services that enable a utility to plan, analyse, design, and operate its distribution and transmission network. Our work spans T&D network analysis, substation design, arc flash safety, DER integration, and distribution automation.

Core Software Portfolio

Product	Principal	Use Case	India Market Share
CYME	Eaton, USA (25-yr exclusive)	Distribution & T&D network analysis; deployed on web & Android	80–90% (utilities)
Primtech	Integra, Germany	EHV substation design (220/400/765 kV), auto-drawings, BoM	70–80%
SKM PowerTools	SKM, USA	Industrial plant design, arc flash analysis	20–30%
CYMCAP	Third-party	Cable thermal analysis for underground conversion projects	Niche
Phitech-1000	Trident (indigenous)	Phase-detection hardware; consumer-to-phase mapping (Make-in-India)	Pioneering



Services Portfolio

Services are a deliberate strategic priority and the engine of our margin expansion. Key services include: system studies (T&D and industrial), substation and earth-mat design, cable thermal analysis for overhead-to-underground conversion, DER integration (solar, BESS, EV charging), software integration with SAP/GIS/SCADA-DMS, arc flash safety assessments (700+ projects since 2006 under NFPA 70E), master plan preparation for utilities (20–25-year infrastructure plans), and lightning protection design.

Make-in-India: Phitech-1000

Phitech-1000 (also called X-Mapper) is Trident's own indigenously developed phase-detection device — the first owned IP product in the company's 25-year history. After 4–5 years of R&D and field testing across multiple utilities at ~90% accuracy, it is now entering scale-up. It replaces an imported US product (Origo, discontinued) and solves a problem most Indian utilities have not had clean data on for 20–30 years: which consumer sits on which phase and which transformer. The device uses Power Line Communication (PLC) and integrates directly with utility billing and consumer servers, with a Trident-built mobile app.

Customers

Private Utilities: Adani, Tata Power, Tata Power Delhi (since 2003), Torrent Power, CESC, Torrent Noida Power, BYPL Delhi.
Government & State Boards: MSEB/Mahavitaran (110 CYME user licences), MPEB, GETCO, PGCIL, BHEL, Central Electricity Authority, Bihar (GIS overlay deployment), India Smart Grid Forum.
International: Dhaka Power Distribution Company, Dhaka Electricity Supply Company, BREB (Bangladesh); Nepal; Sri Lanka; Vietnam (3–4 active projects).
Industrial (Arc Flash): Cummins, Colgate-Palmolive, Syngenta, and hundreds of others — projects executed in India, China, Malaysia, Vietnam, Thailand and the Middle East.

Growth Drivers

1. Distribution automation in tier-2/3 cities — global majors (Siemens, ABB, Schneider) are priced out at the small-substation tier; Trident is positioned as the economical, reliable alternative
2. Overhead-to-underground cable conversion — a regulatory and infrastructure trend driving demand for CYMCAP cable thermal services
3. DER integration: rooftop solar, BESS, windmills, EV charging all require new network planning tools
4. Data centres — reliability assessments, BESS deployment, arc flash work; cross-sell into cybersecurity
5. Phitech-1000 scale-up — addressable market is every Indian utility that has not maintained consumer-phase mapping data



ENGINEERING SOLUTIONS GROUP (ESG)

End-to-end simulation, design verification and EDA services for defence, space, automotive and industrial clients anchored by 26 years of OEM partnerships.

What We Do

ESG is Trident's engineering software and simulation vertical. It operates through three sub-verticals: EDA (Electronic Design Automation - software used to design integrated circuits), CAE (Computer-Aided Engineering - simulation of mechanical, fluid and structural systems), and Academics (engineering simulation tools for higher education institutions). ESG is the vertical from which the company's semiconductor design capability has grown.

OEM Partnership Stack

OEM Partner	Sub-Vertical	Scope	Tenure
Siemens EDA (formerly Mentor Graphics)	EDA	End-to-end IC design: specs → layout → manufacturing-ready	16+ years
Relyence	EDA	Reliability analysis, MTBF, warranty prediction, lifecycle management	Ongoing
Keysight	EDA	IP data management for IC development; photonics solutions	Recently signed
Cadence MSC (formerly Hexagon)	CAE	Multi-body dynamics, CFD, structural & fatigue analysis	~14 years
DEP MeshWorks	CAE	Specialised CAE toolset for automotive applications	Ongoing
P7	CAE optimisation	Single-environment dashboard integrating multiple CAE tools	Ongoing



Customer Mix

Government & Defence (~50%)

DRDO laboratories, ISRO, NAL and space research institutions.

Public Sector (~30%)

BHEL, HAL, BDL and other PSUs.

Private (~20%)

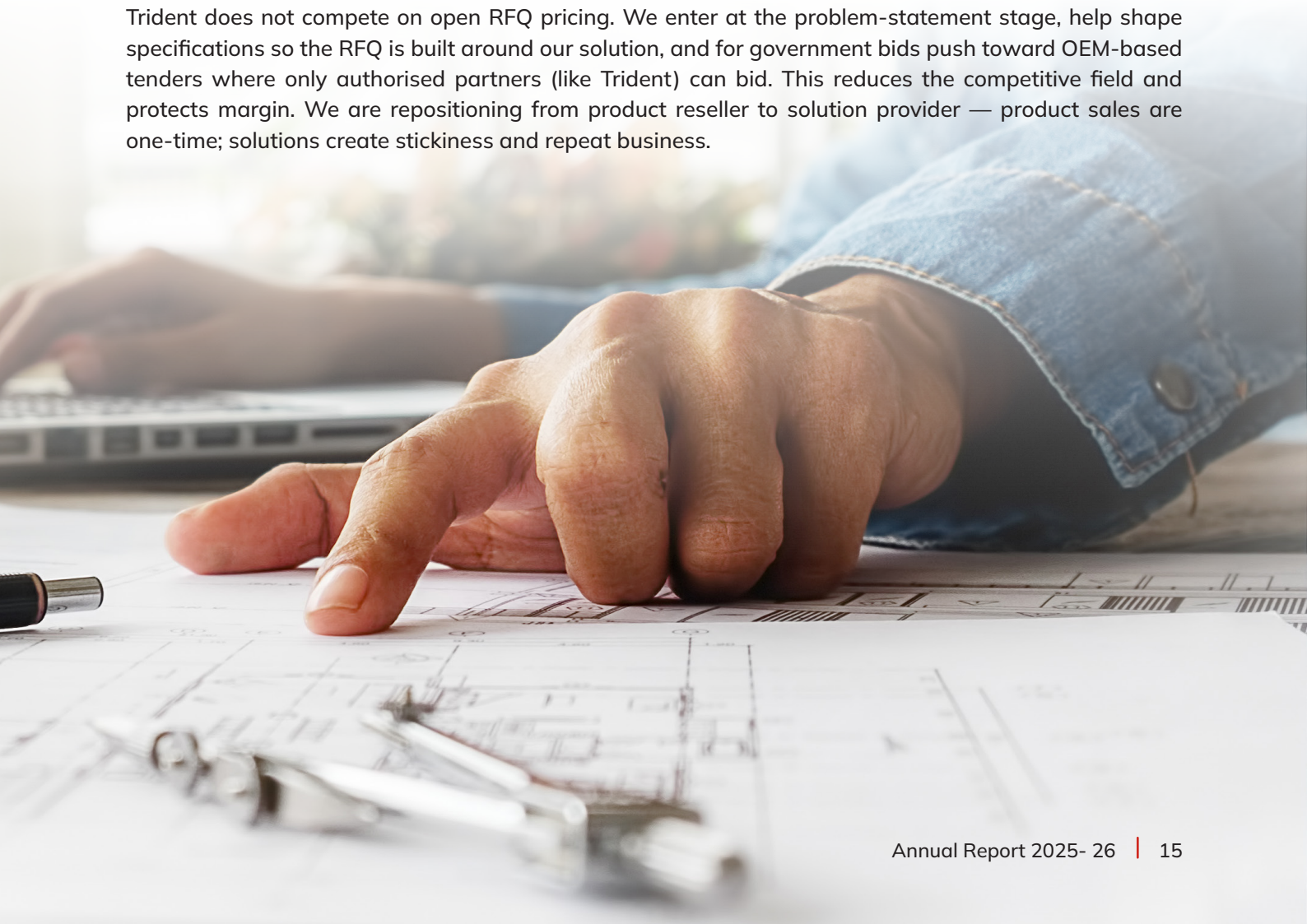
Automotive and EV (Ola, others), telecommunications, industrial automation.

Market Opportunity

India's engineering simulation market is expected to reach approximately USD 7.9 billion by 2030, growing at ~21% CAGR (Source: Grand View Research). Growing 'Make in India' mandates, expanding ISRO/space lab activities, and indigenous defence development programmes all generate fresh demand for simulation tools. The EV sector is ESG's largest untapped private-market opportunity: customising tools into each OEM's existing environment is the bottleneck, and also the moat once delivered.

Differentiating Strategy

Trident does not compete on open RFQ pricing. We enter at the problem-statement stage, help shape specifications so the RFQ is built around our solution, and for government bids push toward OEM-based tenders where only authorised partners (like Trident) can bid. This reduces the competitive field and protects margin. We are repositioning from product reseller to solution provider — product sales are one-time; solutions create stickiness and repeat business.



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Trident Techlabs Limited
Empowering Technology

CYBERSECURITY

System-integrator and niche-distributor model - leveraging 26 years of defence, government and PSU relationships to deliver customisable, Make-in-India security solutions.

What We Do

Cybersecurity is Trident's newest vertical, established formally in 2024. We operate as a system integrator with niche, customisable solutions rather than off-the-shelf COTS products. We are positioned deliberately in the Tier-2/Tier-3 cybersecurity space not competing with Tier-1 incumbents - and our edge is built on three things: exclusive India rights to Intrucept (a Make-in-India stack), deep customisation capability via our partner R&D ecosystem, and the parent company's 25-year incumbent relationship base.

Services Portfolio

- Security Operations Centres (SOC), system integration, threat intelligence, and application security
- Audit & compliance: infrastructure and application reviews, VAPT, posture management
- Cybersecurity training: partnered training delivery, cyber range solution, awareness modules
- Manpower & professional services: trained deployment, consulting, implementation

Flagship Differentiated Solutions

Encrypted Traffic Visibility

Monitors and verifies traffic between encrypted endpoints - directly relevant under RBI mandates on encrypted PII. 2–3 POCs completed; large account closures imminent.

Unified Security Posture

Single-pane-of-glass aggregation and analysis of all security events across a customer's infrastructure. Multiple POCs completed.

AI-Enabled Security

Trident has built its own LLM models for AI-enabled threat detection, demonstrated to a tri-services customer. Supplemented by Votal.ai for AI application security testing.

Partner Ecosystem

Intrucept (exclusive India distributor): 100% Indian Make-in-India cybersecurity startup. Product stack covers SIEM, SOAR, NDR, XDR, deception platform, cyber analytics, threat intelligence, application security (SAST, DAST, IAST, SCA), and BISO platform. Make-in-India compliance gives Intrucept-led bids an edge in government tenders where 100% domestic sourcing is mandatory.

Votal.ai: US-based, AI-driven application security testing. Exclusive India arrangement for AI-enabled security.

Standard OEM partners: HCL AppScan, Trend Micro, Zscaler, Netskope, Check Point, Dell, HP, Cisco.

Target Customers & Pipeline

Highest traction: Defence & tri-services (all three armed services are clients), a defence PSU, and a prominent airline.

Active pipeline: BFSI (encrypted traffic visibility; RBI mandates), government & PSUs, power & energy (leveraging PSG relationships), utilities/IoT (OT security for smart meters, SCADA, field cameras).

Market: Cybersecurity growing at 18%+ CAGR; India market expected to reach ~USD 22 billion by 2032. Large account closures expected through H2 FY27.



SEMICONDUCTOR DESIGN - TECHLABS SEMICONDUCTOR PVT LTD

A pure-play design-services business positioned across the full chip-to-product stack, built on 26 years of EDA heritage and a two-way partnership with Kaynes Semicon.

Corporate Structure

Techlabs Semiconductor Pvt Ltd is a subsidiary of Trident Techlabs Limited, set up specifically to address two lines of business: semiconductor design services and system design. The subsidiary is led by Sanjay Gandhi, who brings 30 years of experience in EDA and the semiconductor industry, including 18 years at Mentor Graphics and Siemens EDA.

This is a services and system-design business. We are not building a Trident-branded chip product. This keeps the business asset-light - no fab, no heavy capex - and focused on the design layer where India has a 40-year heritage.

Two Business Lines

A. Semiconductor Design Services: Pure-play design services for semiconductor companies operating design centres in India - Intel, AMD, Broadcom, Qualcomm, NXP, ST and others. Globally, ~50–70 semiconductor companies operate design centres in India; Trident's role is to plug into the services-contractor pool. Three engagement models: Time & Material, Fixed Fee/Turnkey, and Offshore Development Centre (ODC).

B. System Design: Targeting India's strategic sector - DRDO laboratories (DLRL, LRDE, ADE, ARDE), space organisations (VSSC, ISRO, SAC, IGCAR), and Indian arms of global aerospace and defence primes (Collins Aerospace, Thales, Honeywell, Airbus, Boeing). Work spans specification drafting through design, prototype delivery and volume manufacturing.

Services & Capabilities

- ASIC, SoC and FPGA design (digital, analog, mixed-signal)
- DO-254 compliance (aviation and space hardware; FAA & DGCA certified - an active revenue stream at the parent for 15+ years, now productising under the subsidiary)
- Verification & validation (front-end and back-end)
- AI-enabled design and AI-integrated semiconductor services
- Formal verification and emulation for mission-critical applications
- ISO 26262 / Functional Safety for automotive ADAS applications
- System and PCB design

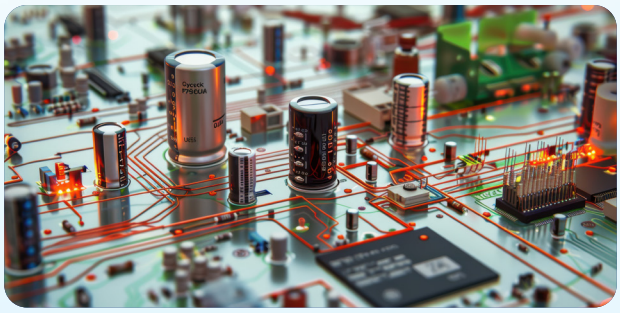
Kaynes Partnership - Two-Way, Not One-Way

The MoU with Kaynes Semicon is a genuinely bilateral commercial arrangement. When Kaynes goes to market for an end-to-end product design engagement, Trident is their pre-silicon design partner. When Trident goes to market, Kaynes is our OSAT and manufacturing partner. Joint bids are already underway in the defence and space lab sectors. Kaynes Semicon's Sanand, Gujarat facility was inaugurated with the first product delivered by the Prime Minister - making this the most visible OSAT capability in India today.

Differentiation Strategy

The semiconductor design services market is consolidating. Being 'another design services company' knocking on doors has become near-impossible. Trident's strategy is to enter customer accounts through niche, high-entry-value capabilities first - DO-254, functional safety, emulation, formal verification - secure a Master Service Agreement, and then expand into higher-volume verification and physical design work from inside the account. The niche capability is the pry-bar that gets us onto an approved-vendor list.

Market Opportunity



India semiconductor market

Targeted at USD 110 billion by 2030 (Source: Invest India). Government investment currently concentrated on OSAT/manufacturing - precisely the layer Kaynes represents and the access point for Trident.



Global semiconductor market

Growing at 12–14% CAGR. AI is the primary demand driver - 'underneath AI is the semiconductor.' Automobiles now 70–80% electronics by cost. Design services demand accelerating as chipmakers expand India design centres.

FY27 Outlook

The semiconductor subsidiary remains in its capability-build and team-growth phase. Revenue generation has commenced on a limited scale. The FY26 investment in team, compliance, and partnerships has been expensed through the consolidated P&L and is not expected to recur at the same intensity. Meaningful revenue contribution is expected from FY27 as design wins convert to billable projects and ODC relationships mature.

VISION, MISSION & VALUES

OUR VISION

To be the leading catalyst of innovation in product distribution, design engineering, and Intellectual Property creation, driving India's economic evolution. We aspire to deliver unparalleled quality, efficiency, and expertise, setting new standards in industry and empowering progress.

OUR MISSION

To position ourselves as the foremost service provider in our domains of expertise by leveraging our experience, dependability, and flexibility. Through the consolidation of allied technologies, we aim to deliver on our commitments to clients meticulously and ethically while generating significant value for our employees, investors, and the broader community, fostering sustainable growth and prosperity.



Our Core Values

Business through Technology

Our founding philosophy every problem we solve, we solve through the right technology. This is not a marketing tagline; it is the operating principle that has guided 25 years of engineering decisions, partner choices, and client relationships.

Engineering Integrity

In the domains we serve power, defence, space, semiconductors - the cost of error is high. We hold ourselves to the standards our clients need: CMMI Level 3 process rigour, DO-254 compliance discipline, ISO 27001 information security, and NFPA 70E safety protocols.

Long-Term Relationships

Tata Power Delhi has been with us since 2003. Our Siemens EDA partnership spans 16 years. Our Eaton/CYME relationship spans 25 years. We build for longevity relationships, capabilities, and trust not for the transaction.

Customer Commitment

We enter at the problem-statement stage, shape the solution, and stay for the life of the project. Software integration, hand-holding, training, AMC and ongoing support our commitment does not end at the point of sale.

Indigenous Innovation

We spent 25 years bringing world-class technology into India. We now build it here. Phitech-1000 is the first owned IP product in our history. Our LLM security models are built by our team. India's semiconductor design ambition is in our subsidiary's mandate.

Accountability & Transparency

We acknowledge when delivery does not match guidance. We report plainly standalone and consolidated, separately and clearly. We give investors trackable quarterly commitments rather than optimistic annual forecasts. Credibility is rebuilt through delivery.

Our Philosophy in Practice

"Business through Technology" means that Trident does not sell products - it solves engineering problems using technology as the vehicle. A power utility that partners with Trident does not simply receive a CYME licence; it receives a 25-year engineering library, deployed engineers, master-plan analysis, and ongoing software integration. A defence lab that works with our Engineering Solutions team does not simply receive Siemens EDA tools; it receives the capability to shorten its design and development cycle. The philosophy demands that we understand our clients' problems more deeply than our competitors do and that demand has built the company we are today.

CEO & CFO'S MESSAGE



Sukesh Chandra Naithani
Whole-Time Director, CEO & CFO,
Trident Techlabs Limited

Dear Shareholders,

I want to speak plainly in this message, because you deserve plain speaking. FY26 was a year in which the company delivered meaningful operational progress and made significant strategic investments - and also a year in which our consolidated financial results, taken at face value, present a picture that requires explanation.

The Numbers, Clearly

Standalone revenue grew 26.8% to ₹97.08 crore. Standalone PAT grew 9% to ₹12.56 crore. Our operating cash flow swung firmly positive — from a small outflow the previous year to ₹14.09 crore of cash generated from operations. Cash on hand nearly tripled, from ₹6.48 crore to ₹19.1 crore. Net worth strengthened to ₹68.91 crore. Trade receivables reduced from ₹63.36 crore to ₹57.65 crore even as revenue grew — which tells you collection discipline improved.

Consolidated PAT was ₹6.07 crore, against ₹11.50 crore the previous year. The approximately ₹6.5 crore difference between standalone and consolidated PAT is entirely the result of upfront investment in Techlabs Semiconductor — team build-out, DO-254 compliance work, and capability acquisition — and the UAE entity. We made the deliberate decision to expense these costs immediately rather than capitalise them. That decision penalises the FY26 consolidated P&L and positions us better for FY27 and beyond. Consolidated margins will expand as these investments convert to revenue.

The DRDO Order - What It Actually Means

The ₹71.73 crore DRDO order is the largest order in 25 years of operating history. I want to be specific about why that matters beyond the number itself. Winning a mandate of that size from DRDO requires passing procurement qualification processes that most technology companies — including several much larger than us — cannot clear. It requires technical credibility, security clearance compatibility, proven engineering depth, and institutional trust. We cleared all of it. That is not luck, and it is not a one-off. It is the result of 25 years of consistent presence in the defence and government engineering ecosystem. It changes the category of customer we can plausibly compete for — permanently.

On Guidance and Trust

I have said this on investor calls and I will say it in this report too: we have not always delivered on the timelines we communicated. Government and PSU billing is genuinely lumpy — billing cycles cluster at year end, approvals take longer than anticipated, and new verticals take more time to produce revenue than optimism suggests. These are real factors. They are not excuses. The responsibility to communicate more carefully, more conservatively, and more consistently sits with me, and I accept it.

What I am committing to from FY27 is this: quarterly updates on order wins and billing, clear tracking of the metrics we guide on, and guidance numbers that are grounded in what we can see rather than what we hope. We are guiding to 30%-plus CAGR in revenue, EBITDA and PAT over three years on a consolidated basis. That number has been built from our existing order book, our pipeline visibility, and the investments we have already made — not from a stretch target.

Operational Priorities for FY27

In Power and Engineering Solutions, the shift from software reseller to solution provider continues. The target is 50%-plus of revenue from recurring services and AMC within two years. Phitech-1000 moves from field testing into commercial scale-up. The DRDO order executes and bills. In Cybersecurity, the task is clear: convert the existing pipeline — particularly the encrypted traffic visibility accounts and the BFSI mandates — into closed, billing customers through H2 FY27. In Semiconductor, we build the team, anchor the first ODC customer relationships, and demonstrate the first meaningful revenue quarter. And internationally, the Dubai office moves from set-up to active proposal conversion across GCC and Africa.

I am confident in the direction. I ask for your continued patience in the execution, and I commit to earning it back one quarter at a time.

Warm regards,

Sukesh Chandra Naithani
Whole-Time Director, CEO & CFO
Trident Techlabs Limited

CHAIRMAN'S MESSAGE



Sarad Chandra Naithani
Chairman & Whole-Time Director,
Trident Techlabs Limited

Dear Stakeholders,

It is with pride and a deep sense of responsibility that I present to you the 26th Annual Report of Trident Techlabs Limited - for the financial year 2025-26. As we mark another year as a publicly listed company on the NSE Emerge platform, I want to reflect on what this year truly meant for us, and where we are headed.

FY26 was the year Trident proved it could operate at a different scale. The award of a ₹71.73 crore order from DRDO the largest defence mandate in our 25-year history - was not simply a large order. It was validation: that the engineering depth we have built, the relationships we have sustained, and the credibility we have earned over decades are now translating into opportunities of genuine consequence. That order, alongside ₹26.95 crore from KSEB and ₹4.01 crore from BEML, speaks to the growing recognition of Trident as a technology partner of scale.

Four Verticals, One Direction

For the first time in our history, we enter a new financial year with four genuinely active business verticals. Power Solutions remains our largest engine — a business with near-monopoly positions in distribution utilities built over 25 years. Engineering Solutions continues to serve India's most demanding clients: DRDO, ISRO, HAL, NAL, and the defence and space establishment. Cybersecurity has moved from establishment to early traction, with significant pipeline in defence and BFSI. And Semiconductor — the youngest and most forward-looking of our four verticals — is beginning to find its footing, led by a team with decades of domain expertise.

The strategic logic of having four verticals is simple but powerful: they share a common client base, they create natural cross-sell opportunities, and they reduce the dependence of the company on any single business in any given period. In a company of our size, that diversification is a genuine strength.

Make-in-India - Our Commitment in Action

I want to highlight something I consider particularly meaningful about where Trident stands today. For 25 years, we were a company that brought world-class technology into India. That remains core to what we do. But in FY26, we are also a company that is building technology within India. Phitech-1000, our own indigenously developed phase-detection hardware, is the first product we have ever built ourselves — and it solves a real problem that has gone unaddressed in Indian utilities for decades. Intrucept, our exclusive Make-in-India cybersecurity partner, is the only 100% Indian stack capable of meeting government mandatory procurement standards. And our semiconductor subsidiary is operating at the design layer of India's national semiconductor ambition.

We are not making these claims as marketing. We are making them because they reflect a genuine shift in the company's character — from distributor to creator.

On Trust and Transparency

I am aware that the past year has tested investor patience. Our guidance has not always aligned with our delivery particularly on timing and I acknowledge that plainly. The government and PSU procurement environment is inherently lumpy, and new verticals take longer to gestate than optimism often anticipates. What I can commit to is this: we will be more conservative in how we set expectations, more transparent in how we report against them, and more consistent in the quality of communication we provide to our investors every quarter.

We are guiding to 30%-plus CAGR in revenue, EBITDA and PAT over the next three years on a consolidated basis. That is a number we have arrived at by working from the order book we have in hand, the pipeline we can see, and the investments we have already made — not by extrapolating ambition. We intend to earn your confidence back through delivery.

Looking Ahead

The environment in which we operate has rarely been more favourable. India's power infrastructure investments are at a multi-decade high. The country's semiconductor ambition is backed by policy and capital. Defence indigenisation is accelerating. Cybersecurity is a national priority. We sit at the intersection of all four. Our task for FY27 and beyond is to convert that positioning into consistent, visible, quarterly performance.

On behalf of the Board of Directors, I thank every member of the Trident Techlabs team for their commitment and hard work through FY26. I thank our clients for the trust they place in us. And I thank you — our shareholders and stakeholders — for your continued confidence in this company and its long-term direction.

Warm regards,

Sarad Chandra Naithani
Chairman & Whole-Time Director
Trident Techlabs Limited

BOARD OF DIRECTORS

The Board of Trident Techlabs Limited comprises Whole-Time Directors with deep domain expertise across the company's core verticals, alongside Independent Directors who bring governance, financial, and regulatory expertise. The board composition reflects the company's commitment to combining operational insight with independent oversight.

Whole-Time Directors



Sarad Chandra Naithani

Chairman & Whole-Time Director

36+ years experience

Over 36 years of experience in Marketing and Business Development across the Banking and Technical Education sectors. Joined Trident Techlabs in 2001 to lead business development, marketing, and key account management. Core expertise in identifying prospects, analysing requirements, and negotiating commercial terms. Instrumental in establishing and sustaining long-term client relationships that form the foundation of Trident's business model.



Praveen Kapoor

Managing Director

34+ years experience

Over 34 years of diversified experience in Electronics and Electrical Engineering. Began his career in 1990 at Intel Corp.'s India representative office, promoting microprocessors and real-time operating systems. Became an entrepreneur in 1991 and has since led Trident's technical initiatives in CAD and engineering services for the electronics and electrical power industry. Leads international expansion strategy. Graduate in Electrical Engineering, Dayalbagh Educational Institute, Agra.



Sukesh Chandra Naithani

Whole-Time Director, CEO & CFO

35+ years experience

Over 35 years of experience in Information Technology and Electronics. Began his career in 1988 in marketing for high-end computer peripherals and IT solutions. Co-founded Trident Techlabs in 2000 as a marketing outfit for engineering simulation software. Now leads the company as CEO and CFO. Recognised as ET India's Most Impactful CEO (2024) and Chanakya Award recipient (2025). Earlier recognition as Most Promising Entrepreneur by Enterprise Asia (2011). Science degree, Garhwal University; PG Diploma in Computer Science, Priyadarshini Institute, New Delhi.



George Anil DSilva

Whole-Time Director & CTO - Engineering Solutions

25+ years experience

Over 25 years of experience in Business Development and Technical Management in Semiconductor EDA products, sales and services. Joined Trident in 2001 as an Application Engineer for EDA products, having previously worked at AMDL and as a research scholar at a DRDO missile-project laboratory. Leads the Engineering Solutions Group and its OEM partnerships with Siemens EDA, Cadence MSC, Relyence, Keysight and others. Bachelor's degree in Electronics and Communication Engineering.



Tushar Bhanudas Borole

Whole-Time Director & CTO - Power Solutions

30+ years experience

Over 30 years of professional experience across basic and detailed engineering, power system consultancy, project monitoring and execution, and protection and earthing systems. Chartered Engineer (IEI) and LFM of CEEAMA. Expert in electrical safety and arc flash hazard assessment under NEC and NFPA 70E guidelines for over 17 years. Deep expertise in power system studies using EATON CYME, SKM, CDEGS and Primtech 3D. Leads the Power Solutions Group, including the scale-up of Phitech-1000 and the shift toward services-led revenue.

Independent Directors

Ms. Sweety - Independent Director

Independent

Serves as Chairperson of the Audit Committee, Nomination and Remuneration Committee, and Stakeholder Relationship Committee. Brings independent governance oversight to the Board.

Ms. Neha Nimesh Shah - Independent Director

Till 28th January 2026

Contributed independent financial and regulatory perspective to Board deliberations.

Mr. Rohit Sunil Periwal - Independent Director

Appointed August 2025

Appointed as Additional Independent Director with effect from August 8, 2025 — succeeding earlier independent directors. Member of the Audit Committee and Nomination and Remuneration Committee.

Mrs. Sonam Bansal - Additional Independent Director

Appointed 28th April 2026

Appointed as Additional Independent Director with effect from April 28, 2026.

Board Committees

Audit Committee

Ms. Sweety (Chairperson)
Mr. Rohit Sunil Periwal (Member)
Mr. Praveen Kapoor (Member)

Stakeholder Relationship

Ms. Sweety (Chairperson)
Mr. Sukesh Chandra Naithani (Member)
Mr. Praveen Kapoor (Member)

Nomination & Remuneration

Ms. Sweety (Chairperson)

Mrs. Sonam Bansal (Member)

Mr. Rohit Sunil Periwal (Member)

SENIOR LEADERSHIP TEAM

Beyond the Board, Trident Techlabs is led by a team of domain specialists who collectively carry centuries of engineering, business development, and technology leadership experience. Each vertical is headed by a leader who has spent the majority of their career in that domain.

Sanjay Gandhi - CEO - Techlabs Semiconductor Pvt Ltd

30 years in EDA & Semiconductors

30 years of experience in Electronic Design Automation and the semiconductor industry. 18 years at Mentor Graphics and Siemens EDA — one of the top three global EDA firms — before joining Trident at the inception of the semiconductor subsidiary. Previously associated with the Trident management team for 28 years. Led the establishment of Techlabs Semiconductor and the Kaynes Semicon partnership. Bachelor of Engineering in Electronics, Pune University; PGPBA (Marketing), IME Pune.

Sandeep Ghansela - GM - Cybersecurity

17+ years in Cybersecurity

17+ years of cybersecurity experience. CISSP certified and Prince2 certified. Leads sales, marketing, and business development for Trident's Cybersecurity vertical, including the Intrucept exclusive distribution relationship, the Votal.ai AI security partnership, and the encrypted traffic visibility and LLM-enabled security propositions. Deep relationships in defence, tri-services, PSU and BFSI client segments.

Abhishek Yadav - COO - Power Solutions Group

24 years in Power Sector

24 years of experience in the power sector. Manages day-to-day operations of the Power Solutions Group, overseeing project delivery, engineering teams, and client execution across India. Works closely with Tushar Borole (CTO) and Joe Basker (VP) to deliver the vertical's revenue and operational targets.



Dr. Subhash C. Sati - President - Technology Management (Projects)

37 years at DRDO

Distinguished scientist with a 37-year career at DRDO, holding roles including DRDO Chair, Director General of Naval Systems and Materials, and Director of ADRDE. Expert in multidisciplinary systems realization with notable contributions in Missile Launchers, UAV Hydro-Pneumatic Catapult Launchers, and Aerial Heavy Drop Systems. Serves as Technology President, providing strategic technology advisory across Trident's defence-facing businesses.

Pranav Madhavan Nair - Company Secretary & Compliance Officer

Appointed January 2025

Appointed Company Secretary and Compliance Officer with effect from January 31, 2025. Responsible for statutory compliance, Board secretarial functions, SEBI Listing Obligations, and investor grievance management. Serves as the primary interface between the company and NSE on regulatory and disclosure matters.

Collective leadership experience across the Board and senior team: **350+ years**

Spanning power engineering, EDA, semiconductors, cybersecurity, defence research, and financial management - built over careers in India's most demanding engineering and technology environments.

OUR CUSTOMERS

Trident Techlabs serves over 300 clients across India and internationally - spanning government utilities, defence and space organisations, public sector undertakings, private enterprises, and academic institutions. The breadth of this base reflects the cross-vertical nature of the company's offering: many clients engage more than one of our four verticals.

Power Solutions Group

Private Utilities

adani	TATA POWER	TATA POWER-DDL	TORRENT POWER	CESC LIMITED
torrent POWER	BYPL Delhi	OLA		

Government Utilities & State Boards

MAHAVITARAN (110 CYME licences)		GETCO	पावरग्रिड POWERGRID	BHEL
Central Electricity Authority	Bihar Discom (GIS overlay)	ISGF India Smart Grid Forum	KSEB	beml

International Utilities

DPDC	DESCO POWER IS YOURS			

Engineering Solutions Group

OLA	Defence Labs (Pan-India)		Automotive OEMs	Telecom Companies	Engineering Colleges

Cybersecurity

Client identities in cybersecurity are not publicly disclosed. The three top client categories by sector are:

Defence & Tri-Services

All three armed services are active clients

Defence PSU

Strategic public sector undertaking

Aviation & Travel

A prominent Indian airline

Active pipeline also includes BFSI (RBI encrypted PII mandates), government & PSUs, and utilities/IoT for OT security.

Semiconductor: Target Customer Universe

The semiconductor subsidiary targets two distinct customer groups. For design services: global semiconductor companies with India design centres. For system design: India's strategic sector and the Indian arms of global aerospace and defence primes.

Design Services: Target Companies

- Intel
- AMD
- Broadcom
- Qualcomm
- NXP
- STMicroelectronics
- US/Israeli/European startups
- ndian semiconductor startups

System Design: Strategic Sector

- DRDO labs (DLRL, LRDE, ADE, ARDE)
- ISRO / VSSC / SAC / IGCAR
- Collins Aerospace
- Thales
- Honeywell
- Airbus
- Boeing (India arms)

Industrial & Arc Flash - Selective Customer Base

Arc flash safety and industrial electrical assessments have been delivered since 2006 to over 700 projects across a wide range of industrial clients including Cummins, Colgate-Palmolive, Syngenta, and hundreds of others - with project execution across India, China, Malaysia, Vietnam, Thailand and the Middle East.

STRATEGIC PARTNERSHIPS & OEM ECOSYSTEM

Trident Techlabs' competitive moat is built on relationships, not just capabilities. The company holds long-tenured, exclusive or authorised-distributor arrangements with globally respected technology principals — relationships that have been built and maintained over decades and are not easily replicable. Alongside these, two strategic commercial partnerships extend the company's reach into semiconductor manufacturing and cybersecurity.

Long-Tenured OEM Relationships

Partner	Vertical	What This Relationship Delivers
Eaton (CYME) 25 years	Power Solutions	Exclusive India distribution of CYME for distribution and T&D network analysis. Trident holds ~80–90% share of Indian power distribution utilities on this platform. Relationship spans 25 years - longer than most competitors have existed.
Integra - Primtech Since 2018	Power Solutions	Exclusive distribution of Primtech for EHV substation design (220/400/765 kV). Trident has rapidly achieved 70–80% share in this niche with very limited competition.
SKM PowerTools Ongoing	Power Solutions	Distribution of SKM for industrial plant design and arc flash analysis. 20–30% market share; competes with ETAP and EasyPower.
Siemens EDA (formerly Mentor Graphics) 16+ years	Engineering Solutions	End-to-end IC design tools from specification to manufacturing-ready layout. Partnership survived Siemens' acquisition of Mentor Graphics - demonstrating the durability of the relationship through industry consolidation.
Cadence MSC (formerly Hexagon) ~14 years	Engineering Solutions	Multi-body dynamics, CFD, structural and fatigue analysis. Partnership retained through Cadence's acquisition of the Hexagon CAE division - another demonstration of relationship continuity.
Relyence Ongoing	Engineering Solutions	Reliability analysis, MTBF, warranty prediction and lifecycle management. Key tool for EV and defence reliability engineering.
Keysight Recently signed	Engineering Solutions	IP data management for IC development and photonics solutions. Latest addition to the ESG OEM stack.

Strategic Commercial Partnerships

Kaynes Semicon - MoU Partner

Two-way commercial arrangement for the semiconductor vertical. When Kaynes goes to market for end-to-end product design, Trident's subsidiary (Techlabs Semiconductor) is their pre-silicon design partner. When Trident goes to market, Kaynes is the OSAT and manufacturing partner.

Kaynes Semicon's Sanand, Gujarat OSAT facility was inaugurated by the Prime Minister - the most prominent OSAT capability in India today. Joint bids are already underway in defence and space lab segments.

Parent: Kaynes Technology - ~USD 5 Bn company, 16 manufacturing plants across India.

Intrucept - Exclusive India Distributor

Trident is the sole India distributor for Intrucept, a 100% Indian Make-in-India cybersecurity startup. The Intrucept stack covers SIEM, SOAR, NDR, XDR, deception platform, cyber analytics, threat intelligence, application security (SAST, DAST, IAST, SCA), and BISO platform.

The Make-in-India compliance of Intrucept-led bids gives Trident a structural advantage in government tenders where 100% domestic sourcing is mandatory - a requirement that excludes most global cybersecurity vendors.

Votal.ai (US-based, India presence): exclusive arrangement for AI-driven application security testing.

Why These Relationships Are a Moat

Continuity through M&A

Trident has retained its OEM relationships through multiple industry M&A events - Siemens' acquisition of Mentor Graphics, Cadence's acquisition of Hexagon CAE. Retaining a partnership through a principal's ownership change is evidence of real relationship depth, not contractual convenience.

25-Year Engineering Library

Trident's moat in Power is not the CYME software - it is the 25-year library of engineering knowledge, templates, models, and customer-specific configurations built on top of CYME. A new distributor gets the software; they cannot get Trident's library.

Government Tender Advantage

For government and defence tenders, Trident pushes customers toward OEM-authorised-partner tenders wherever possible, compressing the eligible bidder pool to only authorised partners. The OEM relationship is thus the admission ticket to entire categories of procurement.

MAKE-IN-INDIA - TRIDENT'S INDIGENOUS STORY

Trident Techlabs has been a beneficiary of India's technology ecosystem for 25 years — and is now an active participant in building it. Across three of its four verticals, the company has developed or distributes indigenous solutions that go beyond importing and reselling foreign technology.



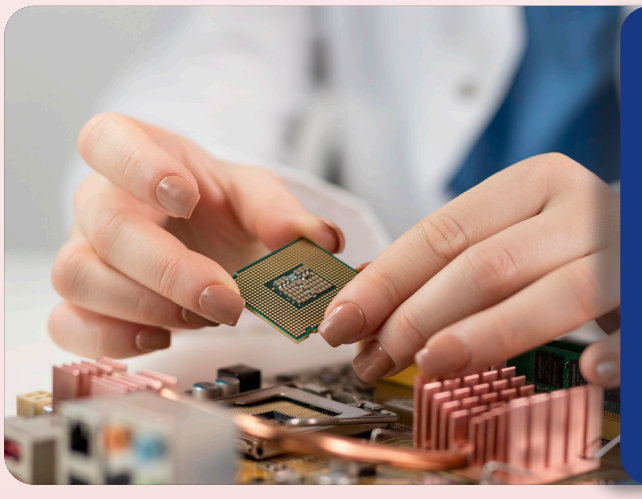
Phitech-1000 Power Solutions Group

Trident's first owned IP product - an indigenously developed phase-detection hardware device (X-Mapper). 4–5 years of R&D. Solves a 20–30 year-old utility data gap: consumer-to-phase mapping. Uses Power Line Communication, integrates with utility billing systems, supported by a Trident-built mobile app. Field-tested at ~90% accuracy across multiple utilities. Now entering scale-up.

Intrucept Cybersecurity

Trident is the exclusive India distributor of Intrucept, a 100% Indian Make-in-India cybersecurity startup. The Intrucept stack is the only end-to-end Indian-built SIEM/SOAR/XDR/application-security platform — giving Trident a structural edge in government tenders that mandate 100% Make-in-India products. Trident has additionally built its own LLM and AI security models.





Semiconductor Design Techlabs Semiconductor

The semiconductor subsidiary is positioned as India's pre-silicon design layer — the capability India needs to complement the OSAT and manufacturing investments being made at the national level. DO-254 compliance work has been delivered for 15+ years at the parent company level, supporting avionics and space hardware built and tested in India.

Phitech-1000 - The Make-in-India Hardware Story in Detail

The Problem	Most Indian power utilities have not maintained accurate consumer-to-phase mapping data for 20–30 years. Without knowing which consumer (and which transformer or pole) is on which phase (R/Y/B), utilities cannot reliably balance loads, reduce outage time, or optimise their distribution networks.
Previous Solution	An imported US product called Origo. Discontinued by Trident due to high cost, tariff and embargo concerns, and product reliability issues encountered at Torrent Surat.
Trident's Response	4–5 years of in-house R&D to develop Phitech-1000 (also called X-Mapper) - a multimeter-style hardware device with a Trident-built mobile application, using Power Line Communication (PLC) technology integrated directly with utility billing and consumer database servers.
Performance	Field-tested across multiple utilities for the past 3–4 months with approximately 90% accuracy. Moving from field-test to scale-up phase.
Strategic Significance	Phitech-1000 is the first owned intellectual property product in Trident's 25-year history. It positions the company as a technology creator, not just a distributor - changing the long-term margin and value profile of the Power vertical.
Scalability	The device is designed to be extensible beyond phase detection into upstream and downstream network tracing, supporting distribution automation in tier-2 and tier-3 cities.

India's Semiconductor Ambition - Trident's Role

India has announced a USD 110 billion semiconductor target by 2030 and has concentrated initial government investment on the OSAT and manufacturing layer - inaugurating facilities for Micron (Sanand, Gujarat) and Kaynes Semicon (Sanand, Gujarat). The design layer - where India's 40-year talent heritage actually sits - is left to private players.

Techlabs Semiconductor is deliberately positioned at this design layer. The company's DO-254 capability, Kaynes MoU for OSAT access, and Siemens EDA tools at the parent level give it a chip-to-product stack without owning a fab. This is the model that makes India's semiconductor ambition commercially viable for a company of Trident's size - asset-light, expertise-heavy, and aligned with national policy priorities.

Alignment with Government Initiatives

- **India Semiconductor Mission** - Trident's semiconductor subsidiary is directly aligned with the ISM's goal of building a domestic design ecosystem.
- **Make-in-India mandate in defence procurement** - Intrucept's 100% Indian stack gives Trident access to defence tenders where foreign vendors cannot participate.
- **RAPDRP scheme (Ministry of Power)** - Trident was empanelled under this scheme in 2009, which mandated consumer indexing - directly relevant to Phitech-1000's use case.
- **Distribution automation push** - Government investment in smart grid infrastructure and AT&C loss reduction creates direct demand for Trident's PSG services and Phitech-1000.
- **Atmanirbhar Bharat in electronics** - DO-254 compliant avionics and space electronics work supports India's goal of self-reliance in mission-critical hardware.

GEOGRAPHIC PRESENCE

Trident Techlabs operates from seven offices across India and internationally, covering all major economic regions of the country and a growing international footprint in South Asia, Southeast Asia, and the Middle East.

India Office Network



New Delhi

Headquarters

Corporate HQ. Primary utility-facing office. Pan-India T&D business development. IT and Python/AI development team concentrated here. Registered office: 1/18-20, 2nd Floor, White House, Rani Jhansi Road, New Delhi – 110055.



Bengaluru

South India

Primary South India operations hub. Engineering Solutions Group and semiconductor team presence. Defence lab and DRDO/ISRO client engagement. Expansion into Hyderabad planned as demand grows.



Hyderabad

South India

Engineering Solutions and defence lab coverage. Serves DRDO establishments including DLRL (Defence Laboratory for Research). Growth office supporting Bengaluru operations.



Pune

West India

Western India coverage - Gujarat, Maharashtra, Goa and parts of Madhya Pradesh. Strong Power Solutions base including Torrent Power, industrial and EPC clients. ~12–15 engineers.



Kolkata

East India

Eastern India and Northeast - approximately 10 states. Power utility and government client coverage for the eastern region.



Chennai & Mumbai

South & West India

Sales and client engagement presence supporting Power Solutions and Engineering Solutions businesses in Tamil Nadu, Maharashtra, and surrounding states.

International Active Footprint

Dubai, UAE | Trident Techlabs LLC-FZ | Incorporated FY25

Wholly owned subsidiary (100%). Covers Middle East and Africa. Operational FY26. Active proposals in GCC (Saudi Arabia, Oman), Africa (Nigeria, Cameroon) and Southeast Asia. Anchor for all international business development outside South Asia.

Country / Region	Vertical	Nature of Engagement
Nepal	Power Solutions	Active client base. Power utility software and services.
Sri Lanka	Power Solutions	Active client base. Power utility software and services.
Vietnam	Power Solutions	3–4 active system integration projects currently underway.
Philippines, Cambodia, Thailand	Power Solutions (ESG)	International CYME services routed through Trident. Existing revenue.
Saudi Arabia	Cybersecurity	Presence established; technical and marketing knowledge transferred to local team.
GCC, Africa, SE Asia	Multi-vertical	Active proposals in Saudi Arabia, Oman, Nigeria, Turkey, Cameroon, and Southeast Asian markets via Dubai office.

Industrial Projects International Execution

Trident's arc flash and electrical safety work has been executed internationally - projects completed in China, Malaysia, Vietnam, Thailand, and the Middle East - demonstrating the company's ability to deliver engineering services beyond Indian borders even before the formal Dubai office was established.



AWARDS, CERTIFICATIONS & RECOGNITIONS

Trident Techlabs holds internationally recognised quality and information security certifications across its business operations, and its leadership has received external recognition for entrepreneurial and executive achievement.

Quality & Information Security Certifications

ISO 27001:2022

Information Security Management System. The highest internationally recognised standard for information security - covering security of data, systems and processes. Particularly relevant given Trident's cybersecurity vertical and its work with defence and government clients.

ISO 20000-1:2018

IT Service Management System. Demonstrates that Trident's IT service delivery meets internationally recognised best-practice standards. Relevant to software implementation, AMC management, and ongoing client service operations.

ISO 45001:2018

Occupational Health & Safety Management System. Demonstrates Trident's commitment to the physical and operational safety of its engineers, including those deployed at utility sites, industrial facilities, and field-testing locations for arc flash and Phitech-1000 work.

CMMI Level 3

Capability Maturity Model Integration - Level 3 (Defined). A globally recognised software process quality standard, demonstrating that Trident's development and delivery processes are documented, standardised, and consistently followed. Significant for government and defence procurement qualification.

ISO 9001:2015

It is the international standard that specifies requirements for a quality management system (QMS), helping organizations demonstrate their ability to consistently provide products and services that meet customer and regulatory requirements.

Leadership Awards & Recognitions

ET India's Most Impactful CEO - FY2024

Mr. Sukesh Chandra Naithani, CEO & CFO

Awarded by The Economic Times - one of India's most widely recognised business leadership honours - recognising Mr. Naithani's impact in building Trident Techlabs into a multi-vertical listed technology company.

Chanakya Award - 2025

Mr. Sukesh Chandra Naithani, CEO & CFO

Recognises strategic leadership and business vision. Awarded in 2025, the year Trident delivered its largest-ever defence order and launched its semiconductor subsidiary.

Most Promising Entrepreneur - 2011

Mr. Sukesh Chandra Naithani, CEO & CFO

Awarded by Enterprise Asia. An early recognition of Trident's entrepreneurial trajectory, received more than a decade before the company's public listing.

Why Certifications Matter for Trident's Business

Defence & Government Procurement

ISO 27001 and CMMI Level 3 are frequently mandatory or preference-weighted criteria in government and defence procurement. Holding these certifications keeps Trident on approved-vendor lists and qualifies it for tenders it would otherwise be excluded from.

Cybersecurity Client Confidence

A cybersecurity company that does not hold ISO 27001 for its own operations is in a credibility-deficit position when selling security to clients. Trident's ISO 27001:2022 certification is table-stakes for its cybersecurity vertical and a competitive differentiator in BFSI and defence.

International Expansion Readiness

International customers particularly in the GCC, where government procurement is stringent - typically require ISO certification as a baseline qualification. Trident's certification stack positions it for credible engagement in the GCC markets it is actively pursuing via Dubai.

CORPORATE INFORMATION

Statutory Identity

Company Name	: Trident Techlabs Limited
CIN	: L74899DL2000PLC105611
Date of Incorporation	: 9 May 2000
Company Type	: Public Limited Company
Registered Office	: 1/18-20, 2nd Floor, White House, Rani Jhansi Road, New Delhi – 110055
Contact	: Tel: 011-61811100 | Email: compliance@tridenttechlabs.com
Website	: www.tridenttechlabs.com
Stock Exchange	: National Stock Exchange of India Limited - NSE Emerge
NSE Symbol	: TECHLABS
Face Value	: ₹10 per equity share
Paid-up Share Capital	: ₹17,28,10,640 (1,72,81,064 Equity Shares of ₹10 each)

Subsidiaries

Techlabs Semiconductor Pvt Ltd
Subsidiary | India
95% held by Trident Techlabs Limited

Trident Techlabs LLC-FZ
Wholly Owned Subsidiary | UAE
100% held by Trident Techlabs Limited

Board of Directors & Key Managerial Personnel

Mr. Sarad Chandra Naithani
Chairman & Whole-Time Director

Mr. Praveen Kapoor
Managing Director

Mr. Sukesh Chandra Naithani
Whole-Time Director, CEO & CFO

Mr. George Anil DSilva
Whole-Time Director

Mr. Tushar Bhanudas Borole
Whole-Time Director

Ms. Sweety
Independent Director

Ms. Neha Nimesh Shah
Independent Director | **Till 28th January 2026**

Mr. Rohit Sunil Periwal
Additional Independent Director |
w.e.f. 08 Aug 2025

Mr. Subhash Chandra Sati
Non-Executive Director | **Till 04 Aug 2025**

Mr. Subhash Chand Gupta
Independent Director | **Till 08 Aug 2025**

Mr. Pranav Madhavan Nair
Company Secretary & Compliance Officer |
w.e.f. 31 Jan 2025

Mrs. Sonam Bansal
Additional Independent Director |
w.e.f 28th April 2026

Auditors & Professional Advisors

Statutory Auditor
M/s. APV & Associates,
Chartered Accountants, Delhi Audit opinion on FY26 financials: Unmodified

Internal Auditor
CA Shrey Jain,
Chartered Accountants, Delhi

Secretarial Auditor
M/s. HM & Associates,
Practicing Company Secretaries (Appointed for FY2025-26 to FY2029-30 - 5-year term approved at AGM 2025) Previously: Himanshu SK Gupta & Associates, Ahmedabad

Banker & Registrar

Bankers
Canara Bank

Registrar & Share Transfer Agent (RTA)
Maashitla Securities Private Limited 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi – 110034 Tel: 011-45121795-96 | Investor Grievance: rta@maashitla.com

Share Capital Structure (as at 31 March 2026)

Authorised Share Capital
₹22,00,00,000 (2,20,00,000 equity shares of ₹10 each) [Increased from ₹19 Crore to ₹22 Crore at AGM 2025]

Paid-up Share Capital
₹17,28,10,640 (1,72,81,064 Equity Shares of ₹10 each)

Promoter Holding
67.97% of paid-up capital

Public Holding
32.03% of paid-up capital

Dividend - FY26
₹1.00 per equity share (₹1,72,81,064 total; paid during FY26)

Segment Reporting

The Company operates as a single business segment - Engineering Services - which encompasses Power Solutions, Engineering Solutions (EDA/CAE), Cybersecurity, and Semiconductor Design. Segment reporting is not separately presented in the financial statements as the entire business falls within this single reportable segment under Ind AS 108.

Committees of the Board

Audit Committee
Ms. Sweety - Chairperson
Mr. Rohit Sunil Periwal - Member
Mr. Praveen Kapoor - Member

Nomination & Remuneration Committee
Ms. Sweety - Chairperson
Mrs. Sonam Bansal - Member
Mr. Rohit Sunil Periwal - Member

Stakeholder Relationship Committee
Ms. Sweety - Chairperson
Mr. Sukesh Chandra Naithani - Member
Mr. Praveen Kapoor - Member

Key Dates & Statutory Filings

FY26 Board Meeting (Results)
22 May 2026

AGM (FY25 results)
8 September 2025 (via Video Conference / Audio-Visual Means)

NSE Emerge Listing Date
29 December 2023

IPO Price
₹35 per share

Trading Window Closure
Closed from 1 April 2026; reopened 48 hours after FY26 results declaration

Investor Complaints (FY26)
Nil pending as at 31 March 2026

For any investor queries, please contact:

Mr. Pranav Madhavan Nair, Company Secretary & Compliance Officer
compliance@tridenttechlabs.com | 011-61811100 | www.tridenttechlabs.com

CREDIT RATING

Trident Techlabs Limited has been assigned a credit rating by CareEdge Ratings (CARE Ratings Limited), one of India's leading credit rating agencies registered under SEBI and acknowledged as an External Credit Assessment Institution by the RBI. The rating below was reaffirmed in October 2025.

Facility / Instrument	Amount (₹ Cr)	Rating	Action
Long-Term Bank Facilities (₹17.79 Cr)	17.79	CARE BB+; Stable	Reaffirmed
Long-Term / Short-Term Bank Guarantee (₹8.92 Cr)	8.92	CARE BB+; Stable / CARE A4+	Reaffirmed

Key Rating Considerations

Strengths recognised by CareEdge (Oct 2025)

Experienced management

Promoters collectively carry 100+ years across electronics, electrical engineering, and IT - directly relevant to all four business verticals.

High profitability margins

PBILDT of 24.44% and PAT margin of 15.04% in FY25. In FY26 standalone EBITDA margin was 21.0% - moderated by higher traded-product mix; underlying services margins remain strong.

Diversified product profile

Portfolio spans power utilities, engineering consultancy, defence, electronics industry and research institutions, reducing single-vertical dependence.

Comfortable financial risk profile

Gearing 0.22x at March 2025; interest coverage 7.06x. FY26 cash generation turned firmly positive at ₹14.09 Cr from operations.

Reputed, long-tenured client base

Deep, multi-year relationships with DRDO, MSEB, Tata Power Delhi (since 2003), ISRO and other blue-chip clients support revenue predictability.

Considerations noted by CareEdge (Oct 2025)

Working capital intensity

High trade receivables and elongated collection cycles. Long-pending receivables from Bangladesh (DESCO / Dhaka PDC) arising from political unrest remain an open item being actively pursued.

Scale - growing from a small base

Standalone revenue was ₹97.08 Cr in FY26 (+26.8% YoY) - now above the ₹100 Cr threshold CareEdge identified as a positive rating trigger.

Tender-based business risk

A competitive bidding environment with intense competition from both large IT players and smaller niche firms.

Government exposure

Significant government and PSU revenue concentration subjects the business to political, economic and regulatory risks.

Rating Outlook - Stable:

The stable outlook reflects the company's diversified product profile, experienced promoters, and long-established client relationships. CareEdge noted two positive triggers for a rating upgrade: (1) sustained revenue above ₹100 Crore — now achieved with FY26 standalone revenue of ₹97.08 Cr, and H1 FY26 of ₹63.44 Cr demonstrating the run-rate; and (2) major recovery in trade receivables. Negative triggers would be gearing above 2.50x on a sustained basis or receivable collection days stretching beyond 300 days.

Bangladesh receivables - management update:

Long-pending payments from DESCO and Dhaka PDC relate to service components of projects delivered since 2019. Deliverable-linked receivables have been recovered; service-payment delays are attributable to political instability and fund-clearance constraints in Bangladesh. Management is actively pursuing collection through appropriate channels.

Source: CareEdge Ratings (CARE Ratings Limited) press release dated 7 October 2025, reaffirming CARE BB+; Stable on bank facilities. The rating is assigned on a standalone basis. Ratings are opinions and not recommendations to transact in any security. FY26 audited financial results supersede certain FY25 figures referenced in the original rating rationale. Acuite Ratings and Brickworks Ratings have retained ratings under Issuer Not Cooperating (INC) category as disclosed in the CareEdge press release.

General Information:

- **Board of Directors and Key Managerial Personnel:**

Mr. Praveen Kapoor	: Managing Director
Mr. Sukesh Chandra Naithani	: Whole Time Director, CFO & CEO
Mr. Sarad Chandra Naithani	: Whole Time Director and Chairman
Mr. George Anil Dsilva	: Whole Time Director
Mr. Tushar Bhanudas Borole	: Whole Time Director
Mr. Subhash Chandra Sati	: Non-Executive Director (Till August 04, 2025)
Ms. Neha Nimesh Shah	: Independent Director (Till January 28, 2026)
Mr. Subhash Chand Gupta	: Independent Director (Till August 08, 2025)
Ms. Sweety	: Independent Director
Mr. Rohit Sunil Periwal	: Independent Director (w.e.f. August 08, 2025)
Mrs. Sonam Bansal	: Additional Independent Director (w.e.f 28th April 2026)
Mr. Pranav Madhavan Nair	: Company Secretary & Compliance Officer

- **Statutory Auditor:**
  M/s. APV & Associates.
  Chartered Accountants
  Delhi

- **Internal Auditor:**
  CA Shrey Jain
  Chartered Accountants
  Delhi

- **Listed at:**
  National Stock Exchange (NSE)- Emerge

- **Compliance Officer:**
  Mr. Pranav Nair
  Company Secretary

- **Secretarial Auditor:**
  M/s. HM & Associates,
  Practicing Company Secretary
  Ahmedabad

- **Registered Office:**
  1/18-20, 2nd Floor, White House, Rani,
  Jhanshi Road, New Delhi – 110055.
  Contact No.: 11-61811100
  E-mail: compliance@tridenttechlabs.com
  CIN: L74899DL2000PLC105611
  Website: www.tridenttechlabs.com

- **Bankers:**
  Canara Bank

❖ **Registrar & Share Transfer Agent:**
Maashitla Securities Private Limited,
451, Krishna Apra Business Square,
Netaji Subhash Place, Pitampura,
New Delhi – 110034
Investor Grievance Email: rta@maashitla.com
Tel: 011-45121795-96

❖ **Committees of the Board:**

❖ Audit Committee:

Ms. Sweety	: Chairperson
Mr. Rohit Sunil Periwal	: Member
Mr. Praveen Kapoor	: Member

❖ Nomination and Remuneration Committee:

Ms. Sweety	: Chairperson
Ms. Sonam Bansal	: Member
Mr. Rohit Sunil Periwal	: Member

❖ Stakeholder Relationship Committee:

Ms. Sweety	: Chairperson
Mr. Sukesh Chandra Naithani	: Member
Mr. Praveen Kapoor	: Member

NOTICE

Notice is hereby given that the 26th Annual General Meeting of the Members of Trident Techlabs Limited will be held on Wednesday, 30th September, 2026 at 04:00 P.M. (IST) through Video Conferencing/Other Audio-Visual Means to transact the following businesses:

Ordinary Business:

1) **To receive, consider and adopt;**
   - **The audited standalone financial statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and Auditors thereon.**
   - **The audited consolidated financial statements of the Company for the financial year ended March 31, 2026 and the Report of the Auditors thereon.**

2) **To consider and approve re-appointment of Mr. Sarad Chandra Naithani (DIN 02829875), Whole Time Director of the Company, who retires by rotation and being eligible offers himself for re-appointment.**

3) **To consider and approve re-appointment of Mr. Tushar Bhanudas Borole (DIN 08089502), Whole Time Director of the Company, who retires by rotation and being eligible offers himself for re-appointment.**

4) **To declare a final dividend of ₹1/- per equity share of ₹10/- each for the financial year ended on March 31, 2026.**

Special Business:

5) **Regularization of appointment of Mrs. Sonam Bansal (DIN: 11692386) as Non-Executive Independent Director of the company:**
*To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:*

"RESOLVED THAT in accordance with the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the appointment of Mrs. Sonam Bansal (DIN: 11692386) who was appointed as an Additional Director, designated as an Independent Director, pursuant to the provisions of Section 161(1) of the Act and the Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing her candidature for the office of Director, being eligible, be and is hereby appointed as an Non-Executive Independent Director of the Company not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years, i.e., from 28th April, 2026 to 27th April, 2031.

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in the said regard."

5.) **To approve and ratify the maximum limit of employee stock options that may be granted to any single eligible employee under the Trident Techlabs employees stock option plan 2025.**

*To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:*

"RESOLVED THAT pursuant to the provisions of Section 62(1)(b) and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Rule 12 of the Companies (Share Capital and Debentures) Rules, 2014, Regulation 6 and other applicable provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEBSE Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws, rules, regulations, circulars, notifications and guidelines, as amended from time to time, and in continuation of the Special Resolution passed by the members of **Trident Techlabs Limited** ("Company") under Item No. 09 at the 25th Annual General Meeting of the Company held on 08th September, 2025, approving the **"TRIDENT TECHLABS Employees Stock Option Plan 2025"** ("ESOP TRIDENT TECHLABS 2025"), and subject to such approvals, permissions, sanctions and conditions as may be necessary or imposed by the Securities and Exchange Board of India, the Stock Exchange(s) and/or other statutory or regulatory authorities, the consent of the members of the Company be and is hereby accorded to clarify, ratify and approve that the maximum number of Employee Stock Options that may be granted to any single eligible employee under the ESOP TRIDENT TECHLABS 2025 shall not exceed 5% (five per cent) of the aggregate Employee Stock Options available for grant under the said Scheme, subject to adjustments as may be required or permitted under applicable laws in the event of any corporate action or change in the capital structure of the Company.

RESOLVED FURTHER THAT in accordance with the aforesaid limit, out of the aggregate 1,80,000 (One Lakh Eighty Thousand) Employee Stock Options approved under the ESOP TRIDENT TECHLABS 2025, the maximum number of Employee Stock Options that may be granted to any single eligible employee shall be 9,000 (Nine Thousand) Employee Stock Options, being 5% of the aggregate options approved under the Scheme, subject to such adjustment as may be permissible under applicable laws in the event of any bonus issue, rights issue, split, consolidation or any other corporate action.

RESOLVED FURTHER THAT the aforesaid clarification and approval shall form an integral part of and shall be read in conjunction with the Special Resolution passed under Item No. 09 at the 25th Annual General Meeting of the Company and the terms and conditions of the ESOP TRIDENT TECHLABS 2025.

RESOLVED FURTHER THAT except for the aforesaid clarification relating to the maximum number of Employee Stock Options that may be granted to any single eligible employee, all other terms and conditions of the ESOP TRIDENT TECHLABS 2025, including the aggregate ceiling of 1,80,000 (One Lakh Eighty Thousand) Employee Stock Options approved by the members under Item No. 09, shall remain unchanged and shall continue to be valid and effective.

RESOLVED FURTHER THAT the Board of Directors of the Company ("Board"), which term shall include the Nomination and Remuneration Committee and/or any committee constituted or authorised by the Board in this regard, be and is hereby authorised to take all such steps, actions, deeds, matters and things and to do all such acts, deeds and things as may be necessary, proper, expedient or desirable for giving effect to this resolution, including making necessary filings, applications, submissions, intimations and disclosures with the Stock Exchange(s), Securities and Exchange Board of India and other statutory or regulatory authorities, and to settle any question, difficulty or doubt that may arise in this regard

Registered Office:
1/18-20, 2nd Floor, White House, Rani Jhansi Road, New Delhi, India, 110055

Date: 05th September 2026
Place: New Delhi

By order of the Board,
For, **Trident Techlabs Limited**
Sd/-
Praveen Kapoor
Managing Director
DIN: 00037328

Notes:

1. The Ministry of Corporate Affairs ('MCA'), vide General Circular Nos. 14/2020 dated April 08, 2020 and 17/2020 dated April 13, 2020 along with subsequent circulars issued by the Ministry of Corporate Affairs in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025, 09/2024 dated September 19, 2024, 09/2023 dated September 25, 2023, 02/2022 dated May 05, 2022, 10/2022 dated December 28, 2022 and 20/2020 dated May 05, 2020 (hereinafter collectively referred to as 'MCA Circulars') and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 along with subsequent circulars issued by the Securities and Exchange Board of India ('SEBI') in this regard (collectively referred to as 'SEBI Circulars'), permitted holding of Annual General Meeting ('AGM') through VC/OAVM facility and dispensed with the physical presence of the Members at the meeting. In compliance with the provisions of the Companies Act, 2013 ('Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), MCA Circulars and SEBI Circulars, the 26th (Twenty-Six) Annual General Meeting ('AGM') of the Members of the Company is being held through VC/OAVM facility. The deemed venue for the 26th AGM shall be the Registered Office of the Company – 1/18-20, 2nd Floor, White House, Rani, Jhansi Road, New Delhi – 110055.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this 26th AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the 26th AGM through VC/OAVM and participate there at and cast their votes through e-voting.

3. The Members can join the 26th AGM in the VC/OAVM mode 15 minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the 26th AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the 26th AGM without any restriction on account of first come first served basis.

4. The attendance of the Members attending the 26th AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members/List of Beneficial Owners of the Company will be entitled to vote at the AGM.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secret arial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the 26th AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the 26th AGM will be provided by NSDL.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the 26th AGM has been uploaded on the website of the Company at https://www.tridenttechlabs.com/shareholing-meeting. The Notice can also be accessed from the websites of the Stock Exchange i.e. NSE Limited at www.nseindia.com and from the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com respectively.

7. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their

name, DP ID and Client ID/ folio number, PAN, mobile number at compliance@tridenttechlabs.com upto Monday, September 26, 2026. Those Members who have registered themselves shall be given an opportunity of speaking live in AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM and avoid repetition of questions.

8. The Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of the Companies Act, 2013 ("the Act") and the Register of Contracts or Arrangements in which the directors are interested, maintained under section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to compliance@tridenttechlabs.com.

9. The Notice of the Annual General Meeting and Annual Report of the Company for the year ended 31st March, 2026 is uploaded on the Company's website https://www.tridenttechlabs.com/shareholing-meeting and can be accessed by the members from there.

10. Pursuant to Sections 101 and 136 of the Act read with the relevant Rules made thereunder, Regulation 36 of the SEBI (LODR) Regulations and the MCA/SEBI Circulars, the Company will send the Annual Report along with the Notice of the AGM and other communications through electronic mode to those Members whose e-mail addresses are registered with the Depository Participants ("DPs")/Company/Registrar and Share Transfer Agent ("RTA"). Members who have not registered their e-mail address in their demat accounts are requested to update/register their e-mail address immediately with their respective DPs.

11. All shareholders are requested to dematerialize their shareholding immediately as The Securities and Exchange Board of India (SEBI) has mandated the transfer of shares only in demat mode. Regulation 40 of the Listing Regulations, as amended, mandates that transfer, transmission and transposition of securities held in physical form shall be effected only in dematerialized mode. Further, SEBI vide Master Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/91 dated June 23, 2025 mandated the listed companies to issue securities in dematerialized form only while processing service requests viz. issue of duplicate securities certificate, claim from unclaimed suspense account, renewal/exchange of securities certificate, endorsement, sub-division/splitting of securities certificate, consolidation of securities certificates/folios, transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4 available on the Company's website. Members can contact the Company or the Registrar and Share Transfer Agent ("RTA") for any assistance in this regard. Please note that any service request can be processed only after the folio is KYC compliant.

12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company's Registrar and Share Transfer Agent,
Maashitla Securities Private Limited,
451, Krishna Apra Business Square,
Netaji Subhash Place, Pitampura,
New Delhi – 110034
Investor Grievance Email: rta@maashitla.com

13. Members are requested to address all correspondence pertaining to their securities mentioning either the Folio Number/Client ID or DP ID numbers, as applicable, including any change of address, e-mail if any, to the Registrar and Transfer Agent of the Company viz.:
Maashitla Securities Private Limited,
451, Krishna Apra Business Square,
Netaji Subhash Place, Pitampura,
New Delhi – 110034
Investor Grievance Email: rta@maashitla.com

The Company has appointed Mr. Himanshu Surendrakumar Gupta of M/s. Himanshu S K Gupta & Associates, Practicing Company Secretaries, as the Scrutinizer, to scrutinize the entire voting process in a fair and transparent manner.

The Members, whose name appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e., Wednesday, September 23, 2026, may cast their vote. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, September 23, 2026.

1. **Voting through electronic means:**
   In terms of the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (hereinafter called 'the Rules' for the purpose of this section of the Notice) and Regulation 44 of the SEBI Listing Regulations, the Company is providing facility of remote e-voting to exercise votes on the items of business given in the Notice of 26th AGM through electronic voting system, to members holding shares as on **Wednesday, September 23, 2026,** being the cut-off date fixed for determining voting rights of members, entitled to participate in the remote e-voting process, through the e-voting platform provided by NSDL or to vote at the e-AGM.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on **Sunday, 27th September, 2026 at 09:00 A.M. (IST)** and ends on **Tuesday, 29th September, 2026 at 05:00 P.M. (IST)**.

The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members whose names appear in the Register of Members/Beneficial Owners as on the record date (cut-off date), i.e. **Wednesday, September 23, 2026**, may cast their vote electronically. The voting rights of the shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **Wednesday, September 23, 2026**.

How do I vote electronically using NSDL e-Voting system?
The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under '**IDeAS**' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e.** NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
	5. Shareholders/Members can also download NSDL Mobile App **"NSDL Speede"** facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: **https://www.evoting.nsdl.com/** either on a Personal Computer or on a mobile.
2. Once the the home page of e-Voting system is launched, click on icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   *Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at **https://eservices.nsdl.com/** with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to himanshuskgupta@live.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to compliance@tridenttechlabs.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to compliance@tridenttechlabs.com .If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance by **Saturday, 26th September, 2026** mentioning their name, demat account number/folio number, email id, mobile number at compliance@tridenttechlabs.com. The same will be replied by the company suitably.

General Instructions:

a. The Scrutinizer shall within a period not exceeding Two (2) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the Chairman of the Company.

The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.tridenttechlabs.com within two (2) working days of passing of the resolutions at the AGM of the Company and communicated to the NSE Limited.

14. Explanatory Statement as per Section 102 of the Companies Act, 2013 is mentioned below.

Item: 4: Regularization of appointment of Mrs. Sonam Bansal (DIN: 11692386) as Non-Executive Independent Director of the company:

The Board of Directors, at its meeting held on April 28, 2026, appointed Mrs. Sonam Bansal (DIN: 11692386) with effect from April 28, 2026, as an Additional Director, designated as an Independent Director of the Company. The Board of Directors also approved that the tenure of office of Mrs. Sonam Bansal as an Independent Director will be for a term of 5 (five) consecutive years from April 28, 2026, subject to approval of the members of the Company.

Mrs. Sonam Bansal is qualified to be appointed as a Director in terms of Section 164 of the Act and has given her consent to act as a Director. The Company has also received a declaration from Mrs. Sonam Bansal that she meets the criteria of independence under Section 149(6) of the Act and that she is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India / Ministry of Corporate Affairs or any such statutory authority. The Company has also received a notice under Section 160 of the Act from a member proposing the candidature of Mrs. Sonam Bansal for the office of Independent Director of the Company.

In the opinion of the Board, Mrs. Sonam Bansal fulfils the conditions for appointment as an Independent Director under the Act and the Listing Regulations and is independent of the management. Mrs. Sonam Bansal is a seasoned finance and governance professional with over 14 years of diverse experience in corporate finance, financial planning and analysis, risk management, compliance, strategic planning, and business leadership. A qualified Chartered Accountant, Company Secretary, and MBA in Finance, she has held senior positions with reputed organizations, including JPMorgan Chase & Co., Citigroup, Genpact, Transrail Lighting Ltd., and Ampersand Group. Her extensive expertise in financial strategy, treasury, audit, compliance, and corporate governance, coupled with her strong analytical and leadership capabilities, enables her to provide an objective and valuable perspective as an Independent Director, with a focus on ethical leadership, transparency, accountability, and sustainable long-term value creation.

Details of Mrs. Sonam Bansal, pursuant to the provisions of Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, are provided in the table below. She shall be entitled to sitting fees for attending meetings of the Board or its Committees, reimbursement of expenses incurred for participation in such meetings, and commission, if any, within the limits prescribed under Section 197 of the Act, as may be decided by the Board of Directors.

In accordance with the provisions of Sections 149, 150 and 152 read with Schedule IV of the Act and other applicable provisions of the Act, appointment of Mrs. Sonam Bansal as an Independent Director requires approval of the members of the Company.

Accordingly, approval of the members through Ordinary Resolution is sought for appointment of Mrs. Sonam Bansal as an Independent Director of the Company.

None of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way,

concerned or interested, financially or otherwise, in the resolution except Mrs. Sonam Bansal.

5.) To approve and ratify the maximum limit of employee stock options that may be granted to any single eligible employee under the Trident Techlabs employees stock option plan 2025.

The members of Trident Techlabs Limited ("Company") at the 25th Annual General Meeting of the Company held on 08th September, 2025, had approved, by way of Special Resolution under Item No. 09, the **"TRIDENT TECHLABS Employees Stock Option Plan 2025" ("ESOP TRIDENT TECHLABS 2025")** for the benefit of eligible employees of the Company and its subsidiary company(ies).

Under the said resolution, the members approved an aggregate grant of up to 1,80,000 (One Lakh Eighty Thousand) Employee Stock Options, with each option conferring a right to subscribe to one equity share of the Company of face value of ₹10/- each, subject to the terms and conditions of the Scheme and applicable laws.

The said resolution and explanatory statement specified the aggregate number of options that could be granted under the ESOP TRIDENT TECHLABS 2025. However, while preparing the notice and related documentation, the Company inadvertently omitted to specifically mention the maximum number of options that may be granted to any single eligible employee under the Scheme.

The Company has subsequently received an observation/query from the Stock Exchange in relation to the aforesaid omission and has been advised to appropriately clarify and incorporate the individual employee limit in the Scheme/resolution.

Accordingly, in order to address the aforesaid inadvertent omission and to provide greater clarity and certainty with respect to the administration of the ESOP TRIDENT TECHLABS 2025, the Board of Directors proposes to place before the members the present Special Resolution.

The Company proposes that not more than 5% of the aggregate Employee Stock Options available for grant under the ESOP TRIDENT TECHLABS 2025 shall be granted to any single eligible employee.

Accordingly, based on the aggregate limit of 1,80,000 Employee Stock Options approved by the members under Item No. 09, the maximum number of options that may be granted to any single eligible employee shall be 9,000 Employee Stock Options, being 5% of 1,80,000 options.

The proposed clarification is intended only to address the individual employee limit and does not increase or otherwise modify the aggregate ceiling of 1,80,000 Employee Stock Options already approved by the members under Item No. 09.

The proposed clarification shall be subject to adjustments, wherever applicable, consequent upon corporate actions such as bonus issue, rights issue, stock split, consolidation of shares, merger, demerger or any other corporate action, in accordance with applicable laws and the terms of the ESOP TRIDENT TECHLABS 2025.

The SEBI SBEBSE Regulations, 2021 prescribe the regulatory framework governing employee stock option schemes of listed companies and require appropriate shareholder approvals for specified matters relating to employee stock option schemes. The regulations are currently applicable to employee stock option schemes and have been amended from time to time.

The Board is of the view that the proposed clarification is in the interest of the Company and its shareholders as it provides an express individual employee limit and ensures greater transparency in the administration of the ESOP TRIDENT TECHLABS 2025.

Accordingly, the Board recommends the Special Resolution set out at Item No. 05 of the Notice for approval of the members.

None of the Directors and Key Managerial Personnel or their relatives or any other officials of the

Company except to the extent of their shareholding in the Company is in any way, financially or otherwise, concerned or interested in the resolution.

The Board recommends the Special Resolution for approval by the members.

Registered Office:
1/18-20, 2nd Floor, White House, Rani Jhansi Road, New Delhi, India, 110055

Date: 05th September 2026
Place: New Delhi

By order of the Board,
For, **Trident Techlabs Limited**
Sd/-
Praveen Kapoor
Managing Director
DIN: 00037328

BRIEF PROFILE OF THE DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT / VARIATION IN TERMS OF REMUNERATION AT THE ANNUAL GENERAL MEETING

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015]

Particulars	Mrs. Sonam Bansal
Director Identification Number.	11692386
Date of Birth	21/03/1988
Age.	38
Nationality	Indian
Educational Qualification.	CA, CS, MBA (Finance).
Experience (No. of Years)	A seasoned professional with over 12 years of experience in Banking, Education, EPC and Consultancy with expertise in Strategic Leadership, Stakeholder management, Fund Raising, Taxation, Corporate Governance, Risk Management, Banking Treasury and Regulatory Compliances.
Business field in which Experience.	Banking, Education, EPC and Consultancy
Date of Appointment as Director in the Company.	28/04/2026
Terms and Conditions of Appointment	As per the resolution set out at Item No. 4 of this Notice read with explanatory statement.
Directorship held in any other Company.	Skill Tree Consulting Limited
Member of any Committees of the Directors in the Company.	Nomination and Remuneration Committee
Member of any committees of the Directors in other Companies with names of the Company.	Nil
Member of any Trade Association/ Charitable Organization/ NGOs etc.	Nil
Shareholding in Company as on 05th September 2026	Nil
Remuneration paid or sought to be paid	The sitting fee is upto Rs. 15,000 per meeting of the Board and shareholders. In addition, the company shall reimburse expenses incurred for attending the meetings.
Relationship with other Directors/KMPs	No Relation with other Directors/KMPs.
No. of meetings attended during the year	Two out of Two

BRIEF PROFILE OF THE DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT / VARIATION IN TERMS OF REMUNERATION AT THE ANNUAL GENERAL MEETING

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015]

Name of Director and Designation	Mr. Tushar Bhanudas Borole	Mr. Sarad Chandra Naithani
Director Identification Number.	08089502	02829875
Date of Birth	12/03/1976	09/05/1963
Age	50	63 years
Nationality	Indian	Indian
Educational Qualification.	Qualified Electronics and Communication Engineer from the Institution of Electronics and Telecommunication Engineers.	Post Graduate in Economics
Brief profile	Mr. Tushar Bhanudas Borole has more than 26 years of experience in business development for power system engineering and solutions in the power and industrial sectors, as well as in technical education.	Mr. Sarad Chandra Naithani has more than 18 years of experience in overseeing business development, marketing, and managing key account relationships for the Company. His core expertise lies in identifying potential prospects, analyzing their requirements, and leading commercial negotiations effectively.
Experience (No. of Years)	26 Years	18 years
Business field in which Experience.	Business Development	business development, marketing
Date of Appointment as Director in the Company.	19/03/2018	03/10/2008
Terms and Conditions of Appointment	Liable to Retire by Rotation	Liable to Retire by Rotation
Directorship held in any other Company.	Nil	Nil
Member of any Committees of the Directors in the Company.	Nil	Nil
Member of any committees of the Directors in other Companies with names of the Company.	Nil	Nil
Member of any Trade Association/ Charitable Organization/ NGOs etc.	Nil	Nil
Shareholding in Company as on 05th September 2026	Nil	1,01,890 Equity Shares
Remuneration paid or sought to be paid	28.55 Lakhs	37.24 Lakhs
Relationship with other Directors/KMPs	Nil	Sarad Chandra Naithani, the appointee, is the brother of Sukesh Chandra Naithani, who is the Whole-Time Director, CEO & CFO of the Company.
No. of meetings attended during the year	Two out of two	Two out of two

BOARD'S REPORT

To,
The Members,
TRIDENT TECHLABS LIMITED

Your directors have pleasure in presenting the 26th Annual Report of the Company together with the Financial Statements (Consolidated and Standalone) for the financial year ended March 31, 2026.

FINANCIAL AND OPERATIONAL HIGHLIGHTS:

During the year under review and the previous year, the financial performance (Standalone and Consolidated) of your Company is summarised as under:

(Amount In Lakhs)

	Standalone		Consolidated	
PARTICULARS	**Year Ended 31.03.2026**	**Year Ended 31.03.2025**	**Year Ended 31.03.2026**	**Year Ended 31.03.2025**
Revenue from Operations	9707.71	7657.29	9723.53	7657.29
Other Income	115.45	72.57	114.06	72.57
Total Income	**9823.15**	**7729.86**	**9837.59**	**7729.86**
Total Expenses except depreciation and tax	**8,022.69**	**6,050.81**	**8,686.43**	**6,052.13**
Profit / (loss) before depreciation & tax	1,800.46	1,679.05	1,150.82	1,677.72
Less: Depreciation	131.79	127.49	131.82	127.49
Profit before Tax	1,668.67	1551.55	1019.34	1550.23
Less: Tax Expenses:	412.64	399.99	412.64	399.99
Net Profit after Tax	**1,256.03**	**1151.56**	**606.70**	**1150.24**

STATE OF AFFAIRS:

The Company operates within the global technology solutions industry, catering to key sectors such as aerospace, defense, automotive, telecom, medical, semiconductor, and power distribution. These industries are experiencing rapid transformation, driven by the demand for innovation, efficiency, and enhanced performance.

In the aerospace and defense sectors, there is a strong focus on modernizing systems, while the automotive industry is swiftly moving towards electric vehicles and autonomous driving technologies. The telecom sector is witnessing significant growth with the deployment of 5G technology, and the semiconductor industry is facing unprecedented demand across multiple applications. Meanwhile, the medical sector's technology needs are expanding, particularly with advancements in medical devices and diagnostics, and the power distribution industry is transitioning towards smart grids and renewable energy integration.

There has been no change in the Company's business operations during the financial year ended 31st March, 2026.

The highlights of the Company's performance during the financial year ended 31st March, 2026, as compared to the previous financial year, are as under:

i. Total Income: During the financial year ended 31st March, 2026, the Company reported Standalone Total Income of ₹9,823.15 Lakhs and Consolidated Total Income of ₹9,837.59 Lakhs, as compared to ₹7,729.86 Lakhs each on Standalone and Consolidated basis for the financial year ended 31st March, 2025. Accordingly, the

Standalone Total Income registered a growth of 27.08%, while the Consolidated Total Income registered a growth of 27.27%.

ii. Total Expenditure: During the financial year ended 31st March, 2026, the Company incurred Standalone Total Expenditure of ₹8,154.48 Lakhs and Consolidated Total Expenditure of ₹8,818.25 Lakhs, as compared to ₹6,178.30 Lakhs and ₹6,179.62 Lakhs, respectively, for the financial year ended 31st March, 2025.

iii. Profit Before Tax (PBT): The Standalone Profit Before Tax (PBT) for the financial year ended 31st March, 2026 amounted to ₹1,668.67 Lakhs, as compared to ₹1,551.55 Lakhs for the previous financial year, representing a growth of 7.55%. The Consolidated PBT stood at ₹1,019.34 Lakhs, as compared to ₹1,550.23 Lakhs in the previous financial year, representing a decline of 34.25%.

iv. Net Profit: The Standalone Net Profit for the financial year ended 31st March, 2026 was ₹1,256.03 Lakhs, as compared to ₹1,151.56 Lakhs for the previous financial year, representing a growth of 9.07%. The Consolidated Net Profit stood at ₹606.70 Lakhs, as compared to ₹1,150.24 Lakhs in the previous financial year, representing a decline of 47.25%.

v. Earnings Per Share (EPS): The Basic Earnings Per Share (EPS) on a Standalone basis for the financial year ended 31st March, 2026 stood at ₹7.27 per share, as compared to ₹6.66 per share for the previous financial year, representing a growth of 9.16%. On a Consolidated basis, the Basic EPS stood at ₹3.51 per share, as compared to ₹6.66 per share for the previous financial year, representing a decline of 47.30%.

The Directors remain optimistic about the Company's future prospects and are committed to leveraging its existing resources efficiently to achieve sustainable growth and improved performance. The Company will continue to focus on better planning, adoption of latest technology, operational efficiencies and effective management practices to enhance its overall performance in the coming years.

SHARE CAPITAL AND CHANGES THEREON:

The Authorised Share Capital of the Company as on 31st March, 2026 was INR 22,00,00,000/- divided into 2,20,00,000 Equity shares.

The Paid-up share capital of the Company as on 31st March, 2026 was INR 17,28,10,640/- divided into 1,72,81,064 Equity Shares.

- Increase in Authorised Share Capital:

During the year company has increased its authorized capital from Rs. 19,00,00,000/- (Rupees Nineteen Crores Only) divided into 1,90,00,000 equity shares of Rs. 10/- (Rupees Ten each) to Rs. 22,00,00,000/- (Rupees Twenty-Two Crores only) divided into 2,20,00,000 equity shares of Rs. 10/- (Rupees Ten each), at the Annual General Meeting held on September 08, 2025.

- Increase in Paid Up Share Capital:

During the year under review, there was no change in the paid-up share capital of the Company.

LISTING INFORMATION

The Equity Shares in the Company are listed with NSE EMERGE Platform and in dematerialized form. The ISIN No. of the Company is INE0QD201012.

RESERVES

Your directors' do not propose to transfer any amounts to the general reserves of the Company, instead have recommended to retain the entire profits for the financial year ended March 31, 2026 in the profit and loss account.

DIVIDEND

It may be noted that, for the financial year ended 31st March, 2025, the Company had recommended a final dividend of ₹1/- per equity share of the face value of ₹10/- each, which was approved by the Members at the Annual General Meeting held on 8th September, 2025. Accordingly, the final dividend aggregating to ₹1,72,81,064/- was paid to the eligible shareholders during the financial year 2025-26, except in respect of one shareholder holding 118 equity shares, whose dividend amounting to ₹118/- remained unpaid/unclaimed and was transferred to the Unpaid Dividend Account of the Company in accordance with the applicable provisions of the Companies Act, 2013.

As at 31st March, 2026, an amount of ₹118/- pertaining to the final dividend declared for the financial year 2024-25 remained unpaid/unclaimed in respect of the aforesaid shareholder holding 118 equity shares.

In view of the Company's strategic focus on reinvestment for future growth and expansion and based on the Company's performance, your Board of Directors at their meeting held on September 05, 2026, have recommended payment of INR 1/- per equity share of the face value of INR 10/- each as final dividend for the financial year ended on March 31, 2026. The payment of final dividend is subject to the approval of the shareholders at the ensuing Annual General Meeting ("AGM") of the Company. The total outflow towards payment of final dividend will be approximately INR 1,72,81,064 resulting in a dividend payout ratio of 13.76 % of standalone profits of the Company.

In view of the changes made under the Income Tax Act, 1961, by the Finance Act, 2020, the dividends paid or distributed by the Company shall be taxable in the hands of the shareholders. The Company shall, accordingly, make the payment of the final dividend after deduction of tax at source.

The Company's Dividend Distribution Policy is available on the website of the Company at the following link: https://www.tridenttechlabs.com/investor-charter.php

UNCLAIMED DIVIDEND AND SHARES TRANSFERRED TO INVESTOR EDUCTION AND PROTECTION FUND ("IEPF"):

In accordance with the provisions of Sections 124 and 125 of the Companies Act, 2013 ("the Act") read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), dividends which remain unpaid or unclaimed for a period of seven years from the date of transfer to the Unpaid Dividend Account are required to be transferred by the Company to the Investor Education and Protection Fund ("IEPF").

Further, the IEPF Rules provide for transfer of shares in respect of which dividend has remained unpaid or unclaimed for seven consecutive years or more to the IEPF Authority. The Members whose unpaid/unclaimed dividend and/or shares are transferred to the IEPF Authority may claim the same from the IEPF Authority in accordance with the procedure prescribed under the IEPF Rules.

During the financial year 2025-26, the Company duly complied with the applicable provisions relating to the payment of dividend and transfer of the unpaid/unclaimed dividend to the Unpaid Dividend Account. As at 31st March, 2026, an amount of ₹118/- remained unpaid/unclaimed in respect of one shareholder holding 118 equity shares.

The aforesaid unpaid/unclaimed dividend is not yet due for transfer to the IEPF, as the prescribed period of seven years has not elapsed. The Company shall transfer the said amount to the IEPF within the prescribed time, if it remains unpaid/unclaimed for the period specified under the applicable provisions of the Act and the IEPF Rules.

There were no shares liable to be transferred to the IEPF Authority during the financial year 2025-26 in respect of the aforesaid unpaid/unclaimed dividend.

DEPOSITS

The Company, during the year, has not invited/ accepted any deposit other than the exempted deposit as prescribed under the provision of the Companies Act, 2013, and the rules framed there under, as amended from time to time. Hence there are no particulars to report about the deposit falling under Rule 8 (5) (v) and (vi) of Companies (Accounts) Rules, 2014.

During the financial year, the Company has not borrowed any money from the Directors of the Company pursuant to Rule 2(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014, as amended from time to time.

INSURANCE

The properties/assets of the Company are adequately insured.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

Except as mentioned below, Company has no subsidiary as at the financial year ended March 31, 2026;

Sr. No.	Company Name	Company Incorporation Number	Incorporation Date	% of Shares held
1.	Trident Techlabs L.L.C-FZ	2422346	09th September, 2024	100%
2.	Techlabs Semiconductor Private Limited	U74109DL2024PTC436979	24th September, 2024	95%

There are no associate or joint venture companies within the meaning of Section 2(6) of the Act.

A report on the performance and financial position of the Company's subsidiaries and the contribution made by these entities, as included in the consolidated financial statements, is presented in Form AOC–1, which is attached to this Report as **Annexure – I**.

Further, pursuant to the provisions of Section 136 of the Act, the financial statements of the Company and separate audited financial statements in respect of its subsidiaries, are available on the Company's website at https://www.tridenttechlabs.com/annual-reports-of-subsidiary-companies.

Your Company's policy on material subsidiary is also available on the website at https://www.tridenttechlabs.com/policies-and-code-of-conduct

PARTICULARS OF LOANS/GUARANTEES/INVESTMENT

The details of Loans, Guarantees and Investments as per Section 186 of the Companies Act, 2013 are provided in notes to the financial statements provided in this Integrated Annual Report.

CONSOLIDATED FINANCIAL STATEMENTS

In accordance with the provisions of the Act, Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations" through this report) and applicable Accounting Standards, the Audited Consolidated Financial Statements of the Company for the financial year 2025-26, together with the Auditors' Report form part of this Annual Report.

STATUTORY AUDITORS & THEIR REPORT:

The Auditor, M/s. APV & Associates Chartered Accountants, (FRN: 123143W) were appointed as Statutory Auditor of the Company to hold office from the 24th AGM to the 29th AGM of the company for a term of five years in terms of the first proviso to Section 139 of the Companies Act, 2013.

Further the observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

There are no qualifications or adverse remarks in the Auditor's Report.

SECRETARIAL AUDIT AND SECRETARIAL AUDIT REPORT

In compliance with the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s. HM & Associates, Practicing Company Secretaries, a Peer Reviewed Firm of Company Secretaries in Practice (Firm Registration Number: P2025GJ103300), were appointed as the Secretarial Auditors of the Company for a period of 5 (five) Financial Years, from FY 2025-26 to FY 2029-30.

M/s. HM & Associates have conducted the Secretarial Audit for the financial year 2025-26 and their report is attached as **Annexure II** to this Annual Report. The Secretarial Audit Report confirms that the Company has complied with the relevant provisions of the Companies Act, 2013, and other applicable laws, regulations, and guidelines. The report does not contain any qualification, reservation, or adverse remark.

Further, as per the provisions of Section 204 of the Companies Act, 2013, and the relevant rules under the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, secretarial audit is mandated for material unlisted subsidiaries.

However, for the financial year 2025-26, the subsidiary companies of Trident Techlabs Limited do not qualify as material subsidiaries as defined under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Company's policy on determining material subsidiaries. Consequently, there is no requirement for conducting a secretarial audit for these subsidiary companies.

INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company's internal control systems are commensurate with the nature of its business and the size and complexity of operations. The organisation is appropriately staffed with qualified and experienced personnel for implementing and monitoring the internal control environment. The internal audit function reports to the Audit Committee. Your Company has adopted accounting policies which are in line with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules that continue to apply under Section 133 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. These are in accordance with Generally Accepted Accounting Principles in India. Changes in policies, if any, are approved by the Audit Committee in consultation with the Auditors. The

policies to ensure uniform accounting treatment are prescribed to the subsidiary of your Company. The accounts of the subsidiary companies are audited and certified by their respective Auditors for consolidation.

The Company follows a robust Internal Audit process and audits are conducted on a regular basis, throughout the year. CA Shrey Jain, Chartered Accountants., Delhi was appointed as Internal Auditors for conducting the Internal Audit for the financial year 2023-24 to 2027-28 of key functions and assessment of Internal Financial Controls etc. The audit is based on an internal audit plan and approved by the Audit Committee.

COST AUDITORS AND COST RECORDS

Section 148 read with Companies (Audit & Auditors) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 are not applicable to the Company. Therefore, the Company is not required to maintain cost records under the provisions of Section 148(1) of the Companies Act, 2013.

MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis as required in terms of the Listing Regulations is annexed to the report as ***Annexure III*** and is incorporated herein by reference and forms an integral part of this report.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

In accordance with the provisions of the Companies Act, 2013 and in terms of the Memorandum and Articles of Association of the Company, Provisions of retire by rotation of Directors is applicable to the Company, accordingly appointment of Mr. Tushar Bhanudas Borole and Mr. Sarad Chandra Naithani is proposed as director retirement by rotation in the 26th AGM of the Company.

Board of Directors

The Composition of the Board of Directors of the Company as on 31.03.2026 are as follows:

S. No.	Name	Designation
1.	Mr. Praveen Kapoor	Managing Director
2.	Mr. Sukesh Chandra Naithani	Whole Time Director, CEO & CFO
3.	Mr. Sarad Chandra Naithani	Whole Time Director & Chairman
4.	Mr. George Anil Dsilva	Whole Time Director
5.	Mr. Tushar Bhanudas Borole	Whole Time Director
6.	Ms. Sweety	Independent Director
7.	Mr. Rohit Sunil Periwal	Independent Director

DETAILS OF BOARD MEETINGS

During the year under review, the Board of Directors of Company meet 6 (Six) times. The details of the Board Meetings and the attendance of the directors are provided in below table. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

Sr. No.	Date of Board Meeting	Directors Strength	Directors Present
1.	30/05/2025	9	9
2.	08/08/2025	7	7
3.	02/09/2025	8	7
4.	11/11/2025	8	7
5	31/12/2025	8	7
6.	30/03/2026	7	7

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 of the Companies Act, 2013, the Board of Directors, to the best of their knowledge states that:

a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for the year ended on that date;

c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of your Company and for preventing and detecting fraud and other irregularities;

d) the Annual Accounts had been prepared on a going concern basis;

e) they have laid down internal financial controls to be followed by the Company and that such internal financial control are adequate and operating effectively and;

f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

a. BOARD EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, had adopted a formal mechanism for evaluating its own performance and as well as that of its committee and individual Directors, including the chairperson of the Board. The Exercise was carried out through a structured evaluation process covering the various aspects of the Board's functioning such as composition of board & committees, experience & competencies, performance of specific duties & obligations, governance issues etc.

The evaluation of the independent Directors was carried out by Board, except the independent Director being evaluated and the evaluation of chairperson and the non-independent Directors were carried out by the independent Directors.

b. CHANGES IN BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL:

Following changes were occurred during the year in the composition of board of directors and key managerial personnel:

Sr.	Name of Director & KMP	DIN	Date of Appointment /Resignation	Nature of Change	Date of Change	Designation
1	Mr. Subhash Chandra Sati	10602655	04.08.2025	Resignation	-	Non-Executive-Non-Independent Director
2	Ms. Neha Nimesh Shah	08025745	28.01.2026	Resignation	-	Independent Director
3	Mr. Subhash Chand Gupta	10298020	08.08.2025	Resignation	-	Independent Director
4	Mr. Rohit Sunil Periwal	09168445	08.08.2025	Appointment	-	Additional Independent Director
5	Mr. Rohit Sunil Periwal	09168445	08.09.2025	Regularization	-	Independent Director

c.POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

The broad terms of reference of the Nomination and Remuneration Committee ("NRC") of the Company are as under:

- To identify suitable persons and recommend them as suitable candidates to fill up vacancies on the Board or augment the Board and Senior Management.
- To lay down criteria for the evaluation of the Board including Independent Directors and carrying out evaluation of every Director's performance.
- To formulate a criterion for determining qualifications, positive attributes and independence of a director and recommending to the Board, appointment, remuneration and removal of directors and senior management.
- Ensuring remuneration paid to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.
- Devising a policy on Board diversity.
- To do such act as specifically prescribed by Board and
- Carry out such other activities as maybe prescribed by the Companies Act 2013, read with Rules and regulations as maybe specified by the regulator from time to time, including any modification or amendment thereto.

The Company has adopted a Nomination and Remuneration Policy as recommended by "NRC" and the objective of Nomination and Remuneration Policy is to ensure rationale and objectivity in the appointment and remuneration of the Directors, Senior Management Personnel and employees of the Company. The Policy also provides bringing in a pragmatic methodology in screening of candidates who may be recommended to the position of Directors and to establish effective evaluation criteria to evaluate the performance of every Director.

The Policy also serves as a guiding principle to ensure good Corporate Governance as well as to provide sustainability to the Board of Directors of the Company. The remuneration paid to the Directors of the Company is in accordance with the provisions of Companies Act, 2013 and the Remuneration Policy adopted by the Company.

The Nomination and Remuneration policy is available on the website of the Company at https://www.tridenttechlabs.com/

The NRC evaluated the performance of the Board, its committees and of individual directors during the year.

d. DECLARATION BY INDEPENDENT DIRECTORS:

Your Company has received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Companies Act, 2013 along with Rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations. There has been no change in the circumstances affecting their status as independent directors of the Company.

Independent Directors are familiarized with their roles, rights and responsibilities as well as with the nature of industry and business model through induction program at the time of their appointment as Directors and through presentations on economy & industry overview, key regulatory developments, strategy and performance which are made to the Directors from time to time.

- ***Code Of Conduct of Independent Directors***

Independent Directors are the persons who are not related with the company in any manner. A code of conduct is required for them for their unbiased comments regarding the working of the company. They will follow the code while imparting in any activity of the company. The policy deals with the code of conduct of the Independent Directors, their duties and responsibilities towards the company, is available at the website https://www.tridenttechlabs.com/

COMMITTEES OF THE BOARD

Matters of policy and other relevant and significant information are furnished regularly to the Board. To provide better Corporate Governance & transparency, currently, your Board has three (3) Committees viz., Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee to investigate various aspects for which they have been constituted. The Board fixes the terms of reference of Committees and delegate powers from time to time.

AUDIT COMMITTEE

The Audit Committee during the year comprises of 2 non-executive Independent Directors and 1 Executive Director as its Members. The Chairman of the committee is an Independent Director.

The primary objective of the Audit Committee is to monitor and provide an effective supervision of the Management's financial reporting process, to ensure accurate and timely disclosures, with the highest levels of transparency, integrity and quality of financial reporting. The Committee oversees the work carried out in the financial reporting process by the Management, the statutory auditor and notes the processes and safeguards employed by each of them.

During the Financial year 2025-26, 3 (Three) meeting of audit committee held on 30th May 2025, 8th August 2025, 11th November 2025.

The Composition of Audit Committee and the details of meetings attended by members during the year are given below.

Name of the Director	Designation in the Committee	Nature of Directorship	No. of Audit Committee Meetings Held & Entitled to Attend	No. of Audit Committee Meetings Attended
Ms. Sweety	Chairperson	Non-Executive Independent Director	3	3
Mr. Subhash Chandra Gupta	Member (till 08.08.2025)	Non-Executive Independent Director	2	2
Mr. Praveen Kapoor	Member	Executive Director	2	2
Mr. Rohit Sunil Periwal	Member (w.e.f 08.08.2025)	Non-Executive Independent Director	1	1

RECOMMENDATIONS BY THE AUDIT COMMITTEE WHICH WERE NOT ACCEPTED BY THE BOARD ALONG WITH REASONS

All the recommendations made by the Audit Committee are accepted and implemented by the Board of Directors.

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee during the period comprises of Independent Directors and non-executive Director as its members. The Chairman of the Committee is an Independent Director.

During the Financial year 2025-26, 1(One) meeting of the Nomination and Remuneration Committee were held on 8th August, 2025.

The Composition of Nomination and Remuneration Committee and the details of meetings attended by members during the year are given below.

Name of the Director	*Designation in the Committee*	*Nature of Directorship*	*No. of Meetings Held & Entitled to Attend*	*No. of Meetings Attended*
Ms. Sweety	Chairperson	Non-Executive Independent Director	1	1
Mr. Subhash Chand	Member	Non-Executive	1	1

Gupta	(till 08.08.2025)	Independent Director		
Mrs. Neha Nimesh Shah	Member (till 28.01.2026)	Non-Executive Independent Director	1	1
Mr. Rohit Sunil Periwal	Member (w.e.f 08.08.2025)	Non-Executive Independent Director	0	0
Ms. Sonam Bansal	Member (w.e.f 28.04.2026)	Non-Executive Independent Director	0	0

The Nomination and remuneration policy available on the website of the company at https://www.tridenttechlabs.com/

STAKEHOLDER RELATIONSHIP COMMITTEE

The stakeholder relationship committee during the period comprises of Non-executive Director, Executive Director and one Independent Director as its members. The Chairman of the Committee is a Non-Executive Director.

During the Financial year 2025-26, 1(One) meeting of Stakeholder Relationship Committee was held on 8th August, 2025.

The Composition of Stakeholder and Relationship Committee and the details of meetings attended by the members during the year are given below:

Name of the Director	Designation in the Committee	Nature of Directorship	No. of Stakeholder Relationship Meetings Held & Entitled to Attend	No. of Stakeholder Relationship Meetings Attended
Mr. George Anil Dsilva	Chairperson (Till 08.08.2025)	Non-Executive Independent Director	0	0
Mr. Shubhash Chandra Gupta	Member (Till 08.08.2025)	Non-Executive Independent Director	0	0
Ms. Sweety	Chairperson	Non-Executive Independent Director	1	1
Mr. Sukesh Chandra Naithani	Member	Whole Time Director	1	1
Mr. Praveen Kapoor	Member (w.e.f 08.08.2025)	Managing Director	1	1

DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

a. aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year: Nil

b. number of shareholders who approached listed entity for transfer of shares from suspense account during the year: Nil

c. number of shareholders to whom share were transferred from suspense account during the year: Nil

d. aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year: Nil

e. voting rights on shares which remain frozen till the rightful owner of such shares claims the shares: Nil

EMPLOYEES' STOCK OPTION PLAN

During the year under review, based on the recommendation of the Nomination and Remuneration Committee, the company have granted stock options to employees under the "**Trident Techlabs Limited Employee Stock Option Plan 2025" (ESOP 2025)".**

The scheme is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (SEBI SBEB Regulations'): Further information as required under Regulation 14 read with Part F of Schedule I of the SEBI SBEB Regulations has been uploaded on the Company's website and can be accessed at https://www.tridenttechlabs.com/trident-techlabs-limited-employee-stock-option-plan-2025.

1. **Statement confirming compliance** — The Board of Directors hereby confirms that the Employee Stock Option Scheme(s) "**Trident Techlabs Limited Employee Stock Option Plan 2025" (ESOP 2025)"** of the Company have been implemented in accordance with the applicable provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SBEB Regulations") and are in conformity with the terms and conditions of the special resolution(s) passed by the shareholders of the Company in this regard, approving the Scheme(s).

2. **Option movement during the year** for FY 2025-26:
   - Options granted (if any fresh grant this year): 31,000 options Granted
   - Options vested: Nil
   - Options exercised: Nil
   - Total number of shares arising as a result of exercise: Nil
   - Options lapsed/forfeited: Nil
   - Exercise price: 10 Rs.
   - Variation in terms of options, if any: NA
   - Money realised by exercise of options: NA
   - Total number of options in force (outstanding) at year-end: 31,000 options Granted

3. Employee-wise details of options granted to:
   - Key Managerial Personnel (KMP): NA
   - Any employee receiving grant equalling/exceeding 1% of issued capital during any one year: NA
   - Any identified employee granted options during the year equal to or exceeding 1% of issued capital of the company at the time of grant: NA

3. **Details of the trust, if the trust route is used (secondary acquisition) —** The Company has **not adopted the trust route for implementation of its Employee Stock Option Scheme (ESOP)**. Accordingly, no trust has been constituted for the purpose of secondary acquisition of shares, and the disclosure relating to shareholding of the trust or voting rights exercised by the trust is **not applicable**.

4. **Web link disclosure —** The complete Employee Stock Option Scheme (ESOP) document, as approved by the Board of Directors, is available on the Company's website at the following link: Trident Techlabs ESOP Scheme Document

PARTICULAR OF EMPLOYEES

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 in respect of employees of the Company, is enclosed as **Annexure IV** and forms part of this Report.

Further, as per the provisions specified in Chapter XIII of Companies (Appointment & Remuneration of Managerial Personnel) Amendment Rules, 2016 none of the employees of the Company are in receipt of remuneration exceeding Rs. 1,02,00,000/- per annum, if employed for whole of the year or Rs. 8,50,000/- per month if employed for part of the year.

Further, the names of top ten employees in terms of remuneration drawn are disclosed in **Annexure IV** and forms part of this Report.

MATERIAL CHANGES DURING THE YEAR

There were no material changes during the year, which may have adverse effect on the operations of the Company.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals which impact the going concern status and company's operations.

ANNUAL RETURN

Pursuant to Notification dated 28th August, 2020 issued by the Ministry of Corporate Affairs as published in the Gazette of India on 28th August, 2020, the details forming part of the extract of Annual Return in Form MGT-9 is not required to be annexed herewith to this report. However, the Annual Return will be made available at the website of the Company at https://www.tridenttechlabs.com/

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Company has laid down the procedure to inform the Board about the risk assessment and minimization procedures. These procedures are reviewed by the Board from time to time to ensure that there is timely identification and assessment of risks, measures to mitigate them, and mechanisms for their proper and timely monitoring and reporting.

The provisions of Regulation 21 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to the constitution of a Risk Management Committee and the development and implementation of a Risk Management Policy, are applicable to the top 1000 listed entities, determined on the basis of market capitalization as at the end of the immediately preceding financial year.

The Company does not fall within the top 1000 listed entities as on March 31, 2026, and accordingly, the said Regulation is not applicable to the Company. Consequently, the Company has not constituted a Risk Management Committee nor formulated a Risk Management Policy pursuant to Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, during the year under review.

VIGIL MECHANISM:

In pursuance to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at https://www.tridenttechlabs.com/

The functioning of the Whistle Blower mechanism is reviewed by the Audit Committee on regular basis. The employees of the Company are made aware of the said policy at the time of joining the Company.

CORPORATE GOVERNANCE REPORT

Pursuant to the Listing Regulations, the Corporate Governance Report regarding compliance of conditions of Corporate Governance, is not applicable to the companies listed on SME Exchange of stock exchanges, therefore the said report is not applicable to your company.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the company with related parties which may have potential conflict with the interest of the company at large. Your directors draw your attention to notes to the financial statements for detailed related parties' transactions entered during the year.

Accordingly, as per third proviso to Section 188(1) of the Act, required approvals of the Board or Members/ Shareholders have been obtained for such transactions. However, as part of good corporate governance, all related party transactions covered under Section 188 of the Act are approved by the Audit committee.

The form AOC- 2 is attached as **Annexure - V** with this report.

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on the conservation of energy, technology absorption and foreign exchange earnings& outgo as stipulated under Section 134(3)(m) of the Act, read with Companies (Accounts) Rules, 2014 is as follows:

(A) Conservation of energy-

(i) ***the steps are taken or impact on the conservation of energy:*** Regular efforts are made to conserve energy through various means such as the use of low energy consuming lighting, etc.

(ii) ***the steps taken by the Company for using alternate sources of energy:*** Since your Company is not an energy-intensive unit, utilization of alternate sources of energy may not be feasible.

(iii) ***Capital investment on energy conservation equipment:*** Nil

(B) Technology absorption-

i. ***The efforts made towards technology absorption*:** Your Company remains committed to the ongoing absorption of technology to maintain its competitive edge in the EPC industry. Through strategic investments, R&D, and a focus on sustainability, the company continues to enhance its capabilities in delivering high-quality, innovative solutions in the power transmission and distribution sector.

ii. ***The benefits derived like product improvement, cost reduction, product development or import substitution:*** The concerted efforts towards technology absorption have significantly contributed to your Company's growth and success in the EPC and power transmission and distribution sector. By leveraging

advanced technologies, fostering innovation, and prioritizing sustainability, the company has enhanced its operational capabilities and established a strong foundation for continued excellence and leadership in the industry.

iii. ***In case of imported technology:*** The Company has not imported any technology during the year;

iv. ***The expenditure incurred on Research and Development.*** The Company has not expended any expenditure towards Research and Development during the year.

(C) Foreign exchange earnings and Outgo:

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows are as follows:

Particulars	Current Year (2025-26) (INR)	Previous Year (2024-25) (INR)
C.I.F. Value of Imports	1165.24 Lakhs	1,522.30 Lakhs
F.O.B. Value of Exports	NIL	NIL

SEXUAL HARASSMENT

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

The summary of sexual harassment complaints during the financial year is as follows:

Particulars	Nos.
Number of complaints of sexual harassment received	0
Number of complaints disposed of during the year	0
Number of cases pending for more than 90 days	0

The Company is committed to provide a safe and conducive work environment to its employees during the year under review. The Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Company has not received any complaint of harassment.

MATERNITY BENEFIT

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

The summary of maternity benefit-related records for the financial year is as follows:

Particulars	Nos.
Number of women employees working	34
Number of women employees eligible for Maternity Benefit	12
Number of women employees who availed Maternity Benefit	0

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFTER BALANCE SHEET DATE

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

CORPORATE SOCIAL RESPONSIBILITY

During the financial year ended March 31, 2026, the Company incurred CSR spending of INR 26,01,000/- (Twenty-Six Lakh One Thousand Only). The CSR initiatives of the Company were under the area of Promoting Education Activity, Education & Literacy, Health & Family Welfare and Eradicating hunger, poverty, Agriculture and Rural Development & Poverty Alleviation. Further, the information pursuant to Section 134(3)(O) of the Companies Act, 2013 and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014 are given in **Annexure – VI** outlining the main initiatives during the year under review. Further, your Company has obtained certificate from Chief Financial Officer as required under Section 135, of the Companies Act, 2013.

CSR Policy of the Company: The CSR Policy of the Company is available on the website of the Company at https://www.tridenttechlabs.com/

The projects that will be undertaken will be within the broad framework of Schedule VII of the Companies Act, 2013.

PREVENTION OF INSIDER TRADING

Your company has adopted the "Code of Conduct on Prohibition of insider trading "and "Code of Conduct for Directors and Senior Management Personnel" for regulating the dissemination of Unpublished Price Sensitive Information and trading in security by insiders.

INDUSTRIAL RELATIONS

During the period under review, the personal and industrial relations with the employees remained cordial in all respects. The management has always carried out systematic appraisal of performance and imparted training at periodic intervals. The Company recognizes talent and has judiciously followed the principle of rewarding performance**.**

SEBI COMPLAINTS REDRESS SYSTEM (SCORES)

The investor complaints are processed in a centralized web-based complaints redress system. The salient features of this system are centralized database of all complaints, online upload of Action Taken Reports (ATRs) by the concerned companies and online viewing by investors of actions taken on the complaint and its status. Your Company is registered on SCORES and makes every effort to resolve all investor complaints received through SCORES or otherwise within the statutory time limit from the receipt of the complaint. Your Company would like to inform you that it has not received any complaint on the SCORES during financial year 2025-26.

INVESTOR GRIEVANCES REDRESSAL STATUS

During the Financial Year 2025-26, there were no complaints or queries received from the shareholders of the Company. Company Secretary acts as the Compliance Officer of the Company is responsible for complying with the provisions of the Listing Regulations, requirements of securities laws and SEBI Insider Trading Regulations. The Investor can send their query to https://www.tridenttechlabs.com/

COMPLIANCE WITH THE SECRETARIAL STANDARD

The Company has in place proper systems to ensure compliance with the provisions of the applicable secretarial standards issued by The Institute of Company Secretaries of India and such systems are adequate and operating effectively.

OTHER REGULATORY REQUIREMENT

The Company has been complied with all regulatory requirements of central government and state government and there were no significant and material orders passed by the Regulators or Courts or Tribunals during the year impacting the going concern status and the Company's operations in future.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

There were no applications which are made by or against the company under The Insolvency and Bankruptcy Code, 2016 during the year.

WEBSITE:

As per Regulation 46 of SEBI (LODR) Regulations, 2015, the Company is maintaining a functional website namely https://www.tridenttechlabs.com/ containing basic information about the Company. The website of the Company is also containing information like Policies, Financial Results, Annual Reports and information of the designated officials of the Company who are responsible for assisting and handling investor grievances for the benefit of all stakeholders of the Company, etc.

ACKNOWLEDGEMENT

Your directors thank the various Central and State Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. members, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

Registered Office:
1/18-20, 2nd Floor, White House, Rani Jhansi Road, New Delhi, India, 110055

Date: 05th September 2026
Place: New Delhi

By order of the Board,
For, **Trident Techlabs Limited**

Sd/-
Sukesh Chandra Naithani
Whole Time Director, CFO & CEO
DIN: 00034578

Sd/-
Praveen Kapoor
Managing Director
DIN: 00037328

Annexure-I

Form AOC -I

of the Board's Report

(Pursuant to the First Provision to Sub -Section (3) of Section 129 Read with Rule 5 of the Companies (Accounts) Rules, 2014)

Statement containing salient features of the Financial Statement of Subsidiaries.

Part "A": Subsidiaries

(Amount in 'Lakh')

Sr. NO.	Particulars	Subsidiary Companies	
	Name of the Subsidiary	Techlabs Semiconductor Private Limited	Trident Techlabs L.L.C-FZ
1.	The date since when subsidiary was acquired	24th September 2024	09th September 2024
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial Year in the case of original subsidiaries.	Reporting Currency: INR Exchange Rate as on 31.03.2026: Not applicable	Reporting currency: AED Exchange rate as on 31.12.2025: 1 AED = INR 24.50
4.	Share Capital	10	1,07.31
5.	Reserves & surplus	(429.65)	(201.75)
6.	Total assets	395.01	20.79
7.	Total liabilities	459.15	115.24
8.	Investments	-	-
9.	Turnover	7.86	8.33
10.	Profit before taxation	(428.32)	(201.76)
11.	Provision for taxation	-	-
12.	Profit after taxation	(428.32)	(201.76)
13.	Proposed Dividend	-	-
14.	% of Shareholding	95%	100%

Note: As on March 31, 2026 Company do not have Associates/Joint Venture.

Registered Office:
1/18-20, 2nd Floor, White House,
Rani Jhansi Road, New Delhi, India,
110055

Date: 05th September 2026
Place: New Delhi

By order of the Board,
For, **Trident Techlabs Limited**

Sd/-
Sukesh Chandra Naithani
Whole Time Director, CFO & CEO
DIN: 00034578

Sd/-
Praveen Kapoor
Managing Director
DIN: 00037328

Annexure-II
SECRETARIAL AUDIT REPORT
FORM NO. MR-3
FOR THE FINANICAL YEAR ENDED ON 31ST MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Trident Techlabs Limited
1/18-20, 2nd Floor, White House,
Rani Jhansi Road, New Delhi,
Delhi, Delhi, India, 110055

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Trident Techlabs Limited** (**CIN: L74899DL2000PLC105611**) (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon for the financial year ended on March 31, 2026 **("Review Period").**

It is also noted that the Company is a Listed on NSE Emerge Platform. The Company is engaged in the business of global technology solutions industry, catering to key sectors such as aerospace, defence, automotive, telecom, medical, semiconductor, and power distribution. These industries are experiencing rapid transformation, driven by the demand for innovation, efficiency, and enhanced performance.

Auditor's Responsibility:

Our responsibility is to express an opinion on the compliance of the applicable laws and maintenance of records based on audit. We have conducted the audit in accordance with the applicable Auditing Standards issued by The Institute of Company Secretaries of India. The Auditing Standards requires that the Auditor shall comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Due to the inherent limitations of audit including internal, financials and operating controls, there is an unavoidable risk that some material misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the Standards.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on ***31st March, 2026*** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Trident Techlabs Limited** ("the Company") for the financial year ended on ***31st March, 2026*** according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('**SEBI Act'**):

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not Applicable to the Company during the Audit Period)**

g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not Applicable to the Company during the Audit Period);** and

i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not Applicable to the Company during the Audit Period)**

(vi) We have relied on the representation made by the Company, its Officers and on the reports given by designated professionals for systems and processes formed by the Company to monitor and ensure compliances under other applicable Acts, Laws and Regulations to the Company.

(vii) As declared by the Management, at present there is no law which is specifically applicable to the Company.

(viii) We have also examined compliance with the applicable clauses of the following:

(ix) Secretarial Standards issued by The Institute of Company Secretaries of India.

(x) The Listing Agreements entered into by the Company with Stock Exchanges read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Other laws as applicable specifically to the Company; as reported to us, the company being into architecture and engineering activities; Company has complied with all the applicable laws during the period under review including Sexual Harassment of Women at Workplace (Prevention and Prohibition and Redressal) Act, 2013.

We have also examined compliances with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI); and The Listing Agreements entered into by the Company with National Stock Exchange of India Limited;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We further report that:

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The composition of the Board of Directors during the period under review was in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that; as represented by the Company and relied upon by us, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

As per the minutes of the Board Meetings duly recorded and signed by the Chairman, the decisions at the Meetings were unanimous and no dissenting views have been recorded.

There were few amendments/modifications of the Memorandum and Articles of Association of the Company during the period under review.

We have not examined compliance by the company with respect to:

a. Applicable financial laws, like direct and indirect tax laws, maintenance of financial records, etc., since the same have been subject to review by statutory auditors, tax auditors and other designated professionals.

b. As informed by the company that there were no Industry specific laws applicable to the company; however, general laws as applicable to the Company have been complied with. The management has also represented and confirmed that all the general laws, rules, regulations, orders, standards and guidelines as are applicable to the Company relating to Industry/Labour etc., have been complied with.

We further report that, during the audit period, there were no other specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines, etc. having a major bearing on the Company's affairs in pursuance of the above referred laws, rules etc.

The Board of Directors hereby confirms that the **"Trident Techlabs Limited Employee Stock Option Plan 2025" (ESOP 2025)"** of the Company has been implemented in accordance with the applicable provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, and is in conformity with the terms and conditions of the special resolution passed by the shareholders of the Company at the 25th Annual General Meeting held on September 08, 2025, approving the Scheme. A certificate from M/s. Hm & Associates, Practicing Company Secretaries, certifying implementation of the Scheme in accordance with the SBEB Regulations, 2021 and the resolution passed by the members, will be placed at the ensuing Annual General Meeting and made available for inspection by Members.

Place: Ahmedabad
Date: 31st August 2026

For, HM & Associates
Practicing Company Secretary

Sd/-
Himanshu Gupta
Partner
FCS: 12183, CP No.:22596
Peer Review No.: 6987/2025
UDIN: F012183H001317289

Annexure: A

To,
The Members,
Trident Techlabs Limited
1/18-20, 2nd Floor, White House,
Rani Jhansi Road, New Delhi,
Delhi, Delhi, India, 110055

Our report of even date is to be read along with this letter.

1) Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3) We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4) Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happenings of events etc.

5) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6) The secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

Place: Ahmedabad
Date: 31st August 2026

For, HM & Associates
Practicing Company Secretary

Sd/-
Himanshu Surendrakumar Gupta
Partner
FCS: 12183, CP No.:22596
Peer Review No.: 6987/2025
UDIN: F012183H001317289

Annexure –III
MANAGEMENT DISCUSSION AND ANALYSIS REPORT

OVERVIEW

INDUSTRY STRUCTURE AND DEVLOPEMENT

The global technology solutions industry, particularly within the aerospace, defense, automotive, telecom, medical, semiconductor, and power distribution sectors, continues to evolve rapidly. Increasing demand for advanced technology solutions is driven by the need for innovation, efficiency, and enhanced performance across these sectors. The aerospace and defense sectors are particularly focused on modernizing systems, while the automotive industry is rapidly adopting electric vehicles and autonomous driving technologies. The telecom sector is witnessing growth due to 5G deployment, and the semiconductor industry is seeing unprecedented demand across all applications. The medical sector's technology needs are expanding due to advancements in medical devices and diagnostics, and power distribution is moving towards smart grids and renewable energy integration.

OPPORTUNITIES AND OUTLOOK

The outlook for the coming year remains positive, with expected growth across both business verticals. We anticipate strong demand in the aerospace, defense, and telecom sectors, driven by technological advancements and increased investment in R&D. The power systems market is expected to benefit from the ongoing transition to renewable energy sources and the development of smart grid infrastructure.

Opportunities:

- Growing demand for advanced engineering solutions in aerospace, defense, and automotive industries.
- Expansion of 5G technology presents significant opportunities in the telecom sector.
- Rising investment in renewable energy and smart grid technologies.
- Increasing focus on digital transformation and automation across industries

RISK, CONCERNS AND THREATS

Risk:

- Market Volatility: Fluctuations in demand due to global economic conditions or geopolitical factors.
- Technological Obsolescence: The rapid pace of technological change necessitates continual innovation to stay competitive.
- Supply Chain Disruptions: Potential disruptions in the supply chain, especially for critical components in electronics and semiconductors.
- Cybersecurity Risks: Increasing reliance on digital systems poses significant cybersecurity risks that need to be managed.

Threats:

- Intense competition in the technology solutions market.
- Rapid technological changes requiring constant innovation and adaptation.
- Geopolitical risks impacting global supply chains, particularly in the semiconductor and defense sectors.
- Economic uncertainties that may lead to reduced spending in R&D and technology upgrades.

INTERNAL CONTROL SYSTEMS AND ITS ADEQUACY

The company has established robust internal control systems to ensure the integrity of financial reporting, compliance with applicable laws, and the efficiency of operations. These controls are regularly reviewed and updated to adapt to changing business environments and regulatory requirements. The audit committee periodically reviews the adequacy and effectiveness of the internal controls and risk management processes.

SEGMENT–WISE OR PRODUCT-WISE PERFORMANCE

Engineering Solutions:

This segment has shown strong performance, particularly in system-level and chip-level electronics design, driven by the increased demand for cutting-edge technologies in the aerospace and defense sectors. Our consulting and engineering services have gained traction, enabling clients to innovate across the product development lifecycle.

Power System Solutions:

The Power System Solutions vertical has experienced steady growth, especially in the integration of power electronics and smart grid technologies. The shift towards renewable energy and increased focus on sustainability have further bolstered demand for our solutions.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The company's financial performance has shown resilience despite challenging market conditions. Revenue growth has been primarily driven by the Engineering Solutions segment, which has seen increased demand across all sectors. Operational efficiencies have been improved through process optimization and cost control measures, contributing to a healthy profit margin.

A. Standalone and Consolidated Financial Performance:

(i) Net Sales and Other Income:

During the year ended 31st March 2026, the Company reported a Standalone Total Income of INR 9,823.15/- Lakhs and a Consolidated Total Income of INR 9,837.59/- Lakhs, as compared to a Standalone and Consolidated Total Income of INR 7,729.86/- Lakhs each for the corresponding previous year ended 31st March 2025.

(ii) Expenditure:

For the year ended 31st March 2026, the Company incurred a Standalone Total Expenditure of INR 8,154.48/- Lakhs and a Consolidated Total Expenditure of INR 8,818.25/- Lakhs, as compared to a Standalone Total Expenditure of INR 6,178.30/- Lakhs and a Consolidated Total Expenditure of INR 6,179.62/- Lakhs for the corresponding previous period ended 31st March 2025.

B. Profit/Loss:

The Standalone Net Profit for the year ended 31st March 2026 was INR 1,256.03/- Lakhs and the Consolidated Net Profit was INR 606.70/- Lakhs, as compared to a Standalone Net Profit of INR 1,151.56/- Lakhs and a Consolidated Net Profit of INR 1,150.24/- Lakhs, respectively, for the corresponding period ended 31st March 2025.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

The company continues to prioritize employee development and engagement. Significant investments have been made in upskilling our workforce to keep pace with technological advancements. The total number of employees as of the end of the financial year stood at 181. Industrial relations remained harmonious, with no significant disruptions during the year.

The number permanent employees on the roles of the Company as on 31st March 2026 is 181 employees.

DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS

Ratio	Current Period	Previous Period	Variance in %	Reason for variance by more than 25%
Current Ratio	3.27	3.39	3.27	NA
Debt-Equity Ratio	0.33	0.22	0.33	NA
Debt service coverage ratio	-	-	-	-
Return in equity ratio	0.20	0.22	0.20	NA
Inventory turnover ratio	10.90	7.95	10.90	NA
Debtors Turnover ratio	1.60	1.25	1.60	NA
Trade payables turnover ratio	4.15	1.16	4.15	NA
Net capital turnover ratio	1.58	1.42	1.58	NA
Net profit ratio	0.13	0.15	0.13	NA
Return on capital employed	0.21	0.26	0.21	NA
Return on investment	-	-	-	-

DETAILS OF ANY CHANGE IN RETURN ON NET WORTH AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR ALONG WITH A DETAILED EXPLANATION THEREOF

The Return on Net Worth for the current financial year improved compared to the previous year, primarily due to higher net profits and efficient capital allocation. The company's strategic focus on high-margin projects and cost optimization efforts contributed to this improvement.

ENVIRONMENT, HEALTH & SAFETY (EHS)

The Company commits to ethical and sustainable operation in all business activities. Company maintains and implements an Environmental Management System (EMS) for meeting the purpose of organization's policy and objectives regarding environment. The aims of the system is use of processes, practices, techniques, materials, products, services or energy to avoid, reduce or control the creation, emission or discharge of any type of pollutant or waste, in order to reduce adverse environmental impacts. Adequate Occupational Health & Safety Management System is adopted by the Company for ensuring the conformance to the Occupational Health & Safety Management System, legal & statutory requirements, continual improvement and satisfaction of interested parties (i.e. customers, suppliers, employees and public).

DISCLOSURE OF ACCOUNTING TREATMENT

The Company has followed all the treatments in the Financial Statements as per the prescribed Accounting Standard: our company has followed all required accounting standards also disclosed significant accounting policy. Financial statements include balance sheet, profit and loss, cash flow statement with schedules/Notes.

CORPORATE GOVERNANCE REPORT

As per regulation 15(2) of the Listing Regulation, the Compliance with the Corporate Governance provisions shall not apply in respect of the following class of the Companies:

a. Listed entity having paid up equity share capital not exceeding Rs. 10 Crore and Net worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year;

b. Listed entity which has listed its specified securities on the SME Exchange.

Since, our Company falls in the ambit of aforesaid exemption (b); hence compliance with the provisions of Corporate Governance shall not apply to the Company and it does not form the part of the Annual Report for the financial year 2025-26.

DECLARATION SIGNED BY THE CHIEF EXECUTIVE OFFICER STATING THAT THE MEMBERS OF BOARD OF DIRECTORS AND SENIOR MANAGEMENT PERSONNEL HAVE AFFIRMED COMPLIANCE WITH THE CODE OF CONDUCT OF BOARD OF DIRECTORS AND SENIOR MANAGEMENT

Since, our Company falls in the ambit of SME Listed entity; hence compliance with the provisions of declaration signed by the chief executive officer stating that the members of board of directors and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management shall not apply to the Company and it does not form the part of the Annual Report for the financial year 2025-26.

COMPLIANCE CERTIFICATE FROM EITHER THE AUDITORS OR PRACTICING COMPANY SECRETARIES REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

Since, our Company falls in the ambit of SME Listed entity; hence compliance with the provisions of Compliance certificate from either the auditors or practicing company secretaries regarding compliance of conditions of corporate governance shall not apply to the Company and it does not form the part of the Annual Report for the financial year 2025-26.

DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

During the year under review there are no shares in the DEMAT suspense account or unclaimed suspense account, hence this provision is not applicable.

DISCLOSURE OF CERTAIN TYPES OF AGREEMENTS BINDING LISTED ENTITIES (1) INFORMATION DISCLOSED UNDER CLAUSE 5A OF PARAGRAPH A OF PART A OF SCHEDULE III OF THESE REGULATIONS

During the year under review the Company has not executed certain types of agreements binding listed entities as required to be disclosed under clause 5A of paragraph A of Part A of schedule III of the Listing Obligations and Regulations Act, 2015.

CAUTIONARY STATEMENT

The statements in the "Management Discussion and Analysis Report" section describes the company objectives, projections, estimates, expectations, and predictions, which may be "forward looking statements" within the meaning of the applicable laws and regulations. The annual results can differ materially from those expressed or implied, depending upon the economic and climatic conditions, Government policies and other incidental factors.

ANNEXURE-IV
PARTICULARS OF EMPLOYEE

Information required under Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016

i. The Ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-26 and

ii. The percentage Increase in remuneration of each Director, Managing Director, Chief Financial Officer and Company Secretary of the Company in the financial year 2025-26.

Name & Designation	Remuneration of each Director & KMP for Financial 2025–26	% increase / decrease in remuneration each Financial Year 2025-26	Ratio of remuneration of each Directors to median remuneration employees
Praveen Kapoor (Managing Director)	1,06,70,496	-35.8	30.52:1
Sukesh Naithani (Whole Time Director, CFO and CEO)	1,06,70,496	-35.8	30.52:1
Sarad Naithani (Whole Time Director)	61,86,854	-49.97	17.70:1
Tushar Borole (Whole Time Director)	60,34,632	-49.67	17.26:01
George D Silva (Whole Time Director)	59,33,038	-49.99	16.97:01

MD - Managing Director, WTD – Whole-time Director, CFO – Chief Financial Officer;

Notes: 1. Median remuneration of all the employees of the Company for the financial year 2025-26 is Rs. 3,49,509/- p.a.

iii. The percentage increase / decrease in the median remuneration of employees in the financial year 2025-26.

Particulars	Financial year 2025-26	Financial year 2024-25	Decrease
Median remuneration of all employees	3,49,509	4,56,000	-23.35%

Note: The calculation of % decrease in the median remuneration has been done based on comparable employees.

iv. The number of permanent employees on the rolls of Company.

There were 181 permanent employees on the rolls of Company as on March 31, 2026.

v. **Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.**

Percentile Increase for Employees other than Managerial Personnel: -23.35 %.

Percentile Increase for Managerial Personnel: -45.25%%.

Justification: The decrease of 45.25% in remuneration of managerial personnel is primarily due to non-payment of incentive/variable remuneration to the Directors and managerial personnel during FY 2025-26, resulting in a lower overall remuneration as compared to the previous financial year.

vi. **the key parameters for any variable component of remuneration availed by the directors;**

Justification: The -23.35% The decrease in the percentile of remuneration of employees other than managerial personnel during the financial year is primarily attributable to the fact that **no incentive/variable pay was paid to the employees or Directors during the financial year 2025-26**. Consequently, the overall remuneration considered for the year was lower as compared to the previous year, resulting in a corresponding decline in the median remuneration and percentile of employees other than managerial personnel.

vii. **Affirmation that the remuneration is as per the Remuneration Policy of the Company**

Pursuant to Rule 5(1)(xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is affirmed that the remuneration paid to the Directors, KMPs, Senior Management and other employees of the Company is as per the Remuneration Policy of the Company.

Information required under Section 197 of the Companies Act, 2013 read with Rule 5(2)(a) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016

A. Names of top 10 employees in terms of remuneration drawn during the FY25-26:

Name of Employees	Designation	Remuneration Received (in INR)	Qualification	Experience in years	Age in years	Date of commencement of employment	Last employment held	% of shareholding
Abhishek Yadav	CHIEF OPERATING OFFICER (COO)	67,22,244/-	B.Tech Electrical	26.2	49 years	16-06-2025	-	Nil
Prasanna S	Associate Vice President - Academic	6,94,664/-	BTech (IT) MTech (Advanced Computing) MBA (Advanced Computing)	21.7	44 Years	06-02-2026	-	Nil
Subhash Chandra Sati	President Technology Management (Project)	39,24,580/-	BE Mech | MTech-Design Eng | Phd Mech	39.5	69 years	29-04-2024	-	Nil
Rajib Kumar	DGM (IT-Solutions)	34,89,012/-	B.Tech CS & Engg.	17.10	45	06th October 2008	-	Nil
Mariasingam Joe Antony Sahaya Basker	Vice President	32,06,744/-	BE, Msc	40	60	15th April, 2024	-	Nil
Geetanjali Kala	Associate Vice President (Corporate Affairs)	26,99,560/-	MBA	27.5	49	19th April 2005	-	Nil
Kapil Dev Sharma	Associate Vice President (F&A)	24,97,152/-	Commerce - Graduate	29.3	47	01st May 2004	-	Nil
Sandeep Ghansela	General Manager - Cyber Security Solution	12,61,134/-	B.SC. | MCA	18.4	44 Years	22-09-2025	-	Nil
Subrata Dutta	Regional	20,89,420/-	B.Tech	22	47	01st	-	Nil

	Manager		(Electrical Engg.)			September 2010		
Omsantosh S	Sr. Manager S&M	22,40,000 /-	MBA	16.2	40	03rd July 2023	-	Nil

The above employees are related to the Directors of the Company:

Names of Employees	Names of employees who are relatives of any Director
-	-

B. Names of other employees who are in receipt of aggregate remuneration of not less than rupees one crore and two lakh during the FY25-26 or not less than rupees eight lakh and fifty-thousand per month (if employed for part of the FY24-25): NA

C. If employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company: NA

Registered Office:
1/18-20, 2nd Floor, White House,
Rani Jhansi Road, New Delhi, India,
110055

By order of the Board,
For, **Trident Techlabs Limited**

Sd/-
Sukesh Chandra Naithani
Whole Time Director, CFO & CEO
DIN: 00034578

Sd/-
Praveen Kapoor
Managing Director
DIN: 00037328

Date: 05th September 2026
Place: New Delhi

ANNEXURE-V
FORM NO. AOC-2
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis

All contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 are at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis

All the transactions were entered by the Company in ordinary course of business and were in arm's length basis:

Name of Related Party	Nature of relationship	Nature of Contract / agreement / transactions	Duration of contracts / agreements / transactions	Salient terms of contracts or agreements, or transactions including the value	Date(s) of approval by the Board, if any:	Amount paid as advances
Praveen Kapoor	Managing Director	Rent	N/A	INR 11,55,000/-	30/05/2025	NIL
Sukesh Chandra Naithani	Director	Rent	N/A	INR 12,60,000/-	30/05/2025	NIL
Sant Ram Kapoor	Relative of Director	Rent	N/A	INR 1,20,000/-	30/05/2025	NIL
Sonika Kapoor	Relative of Director	Remuneration	N/A	INR 35,94,000/-	30/05/2025	NIL
Vallari Naithani	Relative of Director	Remuneration	N/A	INR 41, 84,000/-	30/05/2025	NIL

The Company has entered into contracts or arrangements with related parties as referred to in Section 188(1) of the Companies Act, 2013. However, all such transactions are entered into in the ordinary course of business and in the option of the Board all such transaction are at arm's length. Accordingly, by virtue of third proviso to Section 188(1) of the Act, no approval of the Board or General Meeting as referred to in Section 188(1) and its first proviso is required for such transactions. However, as part of good corporate governance, all related party transactions covered under section 188 of the Act are approved by the Audit committee.

Registered Office:
1/18-20, 2nd Floor, White House, Rani Jhansi Road, New Delhi, India, 110055

Date: 05th September 2026
Place: New Delhi

By order of the Board,
For, **Trident Techlabs Limited**

Sd/-
Sukesh Chandra Naithani
Whole Time Director, CFO & CEO
DIN: 00034578

Sd/-
Praveen Kapoor
Managing Director
DIN: 00037328

Annexure-VI

Annual Report on Corporate Social Responsibility (CSR) Activities
[Pursuant to Section 135 of the Companies Act, 2013]

Brief outline on CSR Policy of the Company:

Corporate Social Responsibility (CSR) is a significant part of our overall sustainability policy, encompassing social, economic, and environmental actions. The policy aims to demonstrate care for the community through its focus on education, healthcare, community development projects/programs, etc., and to support local institutions/NGOs in addressing the needs of marginalized and underserved communities to help them become self-reliant. These efforts are preferably undertaken in the local area and around our work centers/project sites, or in other areas if public needs so demand.

The Company approaches CSR strategically to ensure a sustainable future for people and the planet. By focusing our talent, technology, and capital on social welfare, healthcare issues, and educational concerns, we strive to enact positive social change in society.

The CSR activities undertaken can be briefly summarized as follows:

- Education
- Betterment of life
- Food & Basic Needs of People
- Sports & Activities
- Women Empowerment
- Old Age Homes

The projects/programmes/activities undertaken or to be undertaken will be within the broad framework of Schedule VII of the Companies Act, 2013.

Detailed CSR Policy is available on website of the Company at https://www.tridenttechlabs.com/investor-charter

Composition of CSR Committee:

The CSR Committee of the Board is responsible for overseeing the execution of the Company's CSR Policy. Pursuant to the provisions of Section 135(1) of the Act, the Board has set up the CSR Committee. The details of the CSR Committee members and meetings held during the financial year 2025-26 are as follows:

Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company –

The Composition of CSR Committee, CSR Policy, and CSR projects approved by the Board are disclosed on the company's website at https://www.tridenttechlabs.com/investor-charter

Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.

Pursuant to Rule 8(3) of the Companies (Corporate Social Responsibility) Rules, 2014, the Company does not have average CSR spending exceeding Rs. 10 Cr in the three immediately preceding financial year, therefore it is not required to undertake the impact assessment for the FY 2025-26.

(Amount in INR)

a)	Average net profit of the company as per sub-section (5) of section 135	INR 11,53,23,065.67
b)	Two percent of average net profit of the company as per sub-section (5) of section 135	INR 23,06,461.67
c)	Surplus arising out of the CSR Projects or programmes or activities of the previous financial years	Nil
d)	Amount required to be set-off for the financial year, if any	23547
e)	Total CSR obligation for the financial year [(b)+(c)-(d)]	INR 22,82,914.67

(Amount in INR)

a)	Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project)	26,01,000
b)	Amount spent in Administrative overheads	Nil
c)	Amount spent on Impact Assessment, if applicable	Nil
d)	Total amount spent for the Financial Year [(a)+(b)+(c)]	26,01,000

e) CSR amount spent or unspent for the Financial Year: **(Amount in INR)**

	Amount Unspent				
Total Amount Spent for the Financial Year (Rs.)	**Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135**		**Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135**		
	Amount	**Date of transfer**	**Name of the Fund**	**Amount**	**Date of transfer**
26,01,000	Nil				

Excess amount for set-off, if any:

Sr. No.	**Particular**	**Amount in INR**
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	INR 23,06,461.67
(ii)	Set off Available from previous year	23547
(iii)	Amount required to spend during the year (i-ii)	22,82,914.67
(iv)	Total amount spent for the Financial Year	26,01,000

(v)	Excess amount spent for the Financial Year [(iv-iii]	3,18,085.33
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	Nil
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	3,18,085.33

Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

1	2	3	4	5	6		7	8
Sr.	**Preceding Financial Year(s)**	**Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)**	**Balance Amount in Unspent CSR Account under sub¬section (6) of section 135 (in Rs.)**	**Amount Spent in the Financial Year (in Rs)**	**Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any**		**Amount remaining to be spent in succeeding Financial Years (in Rs)**	**Deficiency, if any**
					Amount (in Rs)	**Date of Transfer**		
1	2022-2023	Nil						
2	2023-2024							
3	2024-2025							

Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year – **No**
If yes, enter the number of capital assets created/ acquired:

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sr. No.	**Short particulars of the property or asset(s) [including complete address and location of the property]**	**Pincode of the property or asset(s)**	**Date of creation**	**Amount of CSR amount spent**	**Details of entity/ Authority/ beneficiary of the registered owner**
1	**2**	**3**	**4**	**5**	**6**

					CSR Registration Number, if applicable	**Name**	**Registered address**
Not Applicable							

Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135.

APV & ASSOCIATES

Chartered Accountants

904,GOPAL HEIGHTS, NETAJI SUBHASH PLACE
PITAMPURA,NEW DELHI-110034
Tel: 47451111, 9811020195

INDEPENDENT AUDITOR'S REPORT

To the Members of **Trident Techlabs Limited**

Report on the Financial Statements

We have audited the financial statements of Trident Techlabs Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit statement for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If

we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) Planning the scope of our audit work and in evaluating the results of our work; and
(ii) To evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2026, and its profit, and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, and Statement of Profit and Loss & Cash Flow Statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014,

(e) On the basis of written representations received from the directors as on March 31, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has not taken any impact of litigations pending in their financial statements. (Refer the note-33 & 37 to the financial statements);

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether,

directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. The company has declared or paid dividend during the year in accordance with section 123 of the Companies Act 2013.

For **APV & ASSOCIATES**
Chartered Accountants
ICAI FRN: 0123143W

Sd/-_____
CA Vikesh Bansal
Partner
M.No: 096225

Place: New Delhi
Date: 22.05.2026

UDIN: 26096225SAIYRK7724

APV & ASSOCIATES

Chartered Accountants

904,GOPAL HEIGHTS, NETAJI SUBHASH PLACE
PITAMPURA,NEW DELHI-110034
Tel: 47451111, 9811020195

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure "A" referred to in Clause 1 of "Report on Other Legal and Regulatory Requirements" Paragraph of the Independent Auditor's Report of even date to the members of Trident Techlabs Limited *(formerly known as Trident Techlabs Private Limited)* on the financial statements as of and for the year ended March 31, 2026.

(i)(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipments & Intangible assets.

(b) Property, Plant and Equipments have been physically verified by the management during the year and no material discrepancies were identified on such verification.

(c) As per the information and explanations provided to us, title deeds of immovable property are in the name of the company.

(d) As per the information and explanations provided to us, the company has not revalued any of its Property, Plant and Equipment or Intangible assets during the year, hence this clause is not applicable on company.

(e) As per the Information and explanations provided to us, no proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988, hence not commented upon.

(ii)(a) As per the Information provided to us, the Company has carried out physical verification of inventories at regular interval during the period covered by the report. The procedures adopted for such physical verification is adequate commensurate with the nature and size of the company and no material discrepancies were observed during physical verification of inventories.

(ii)(b) During the year, the company has been sanctioned working capital limits in excess of INR 5 crores, in aggregate from banks on the basis of security of current assets. The company has filed quarterly returns or statements with such banks, which are in variance with the unaudited books of account. Also refer Note 25 to the financial statements.

(iii) According to the information and explanations given to us, the Company has granted loans, s unsecured to its subsidiary & foreign Subsidiary covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the below information should be furnished: -

(iii)(i) The aggregate amount given during the year as an advance and balance due as at the balance sheet date is to one of its foreign subsidiary **Trident Techlabs LLC FZ is INR 80,65,820/-.**

(iii)(ia) The aggregate amount given to one of its subsidiary **Techlabs Semiconductor Pvt Ltd** as an advance during the year and balance due as at the balance sheet is **INR 4,27,87,430/-.**

(iv) According to the information and explanation given to us and on the basis of examination of books of account, we report that the provision under section 185 & 186 of Companies Act 2013, as amended from time to time are been complied.

(v) The Company has not accepted any deposits from the public as enunciated under section 73 to 76 of the Companies Act, 2013 and the relevant rules there under. The Company Law Board, National Company Law Tribunal, Reserve Bank of India, Court or any other Tribunal has not passed any order against the company during the period covered by the report.

(vi) The Central Government has not specified maintenance of cost records under sub-section (1) of section 148 read with The Companies (Cost Accounting Records) Rules, 2013 as made applicable w.e.f 01.04.2014 in respect of company's business activity. Therefore, in our opinion, the provisions of clause 3(vi) of the Order are not applicable to the Company and hence not commented upon.

(vii)(a)The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, Income-Tax, GST and other material statutory dues applicable to company. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, GST and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

(vii)(b) According to the information and explanations given to us, there are dues of GST which have not been deposited on account of any dispute. Refer Note 33 to the Standalone Financial Statements.

(viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.

(ix)(a) Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions or banks as at March 31, 2026.

(ix)(b) Since the company has not defaulted in payments to bank or financials institution, hence clause (b) is not applicable upon the company.

(ix)(c) As per the information provided to us, the fresh term loans taken by the company have been utilised for the purpose for which the same was obtained during the year.

(ix)(d) As per the information provided to us, short term funds have not been utilised for long term purpose.

(ix)(e) As per the information provided to us, the company has not taken any loans/funds from any entity to meet the obligations of its subsidiaries.

(ix)(f) As per the information provided to us, the company has not raised any loans during the year on the pledge of securities held in its subsidiary.

(x)(a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and loans. Accordingly, the provisions of clause (x)(a) of the order are not applicable to the company and hence not commented upon.

(x)(b) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of preferential allotment or private placement of shares or convertible debentures. Accordingly, the provisions of clause (x)(b) of the order are not applicable to the company and hence not commented upon.

(xi) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year. Accordingly, the provisions of clause (xi)(a) to (xi)(c) of the order are not applicable to the company and hence not commented upon.

(xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xiii) of the Order are not applicable to the Company.

(xiii) In our opinion, all transactions with the related parties are in compliance with section177 and 188 of Companies Act, 2013 and the details have been disclosed in the Consolidated Financial Statements as required by the applicable accounting standards.

(xiv) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business, as required under clause 3(xiv)(a) of the Companies (Auditor's Report) Order, 2020 ("CARO 2020"). Further, the reports of the Internal Auditors for the period under audit have been considered by us, as required under clause 3(xiv)(b) of CARO 2020.

(xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into non-cash transactions with directors during the year. And hence, the provisions of Sec 192 of the Companies Act, 2013 are not applicable upon the company.

(xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

(xvii) The company has not incurred any cash losses in the current and immediately preceeding financial years, and accordingly the provisions of clause 3(xvii) of the order are not applicable to the company and hence not commented upon.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the order is not applicable to the company.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the plans of the board of directors and management, we are of the opinion that no material uncertainity exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts upto the date of the audit report and we neither give any guarantee nor any assurance that all the liabilities falling due within a period of one year from the balance sheet due date, will

get discharged by the company as and when they fall due.

(xx) According to the information and explanations given to us, the company has spent the amount as specified under Sec 135(1) of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 for the CSR Activities during the year and accordingly, reporting under Clause (xx(b)) of the order is not applicable to the company.

(xxi) There has been no qualification or adverse remarks by the auditors in the CARO reports of companies included in the consolidated financial statements of the company.

For **APV & ASSOCIATES**
Chartered Accountants
ICAI FRN: 0123143W

_Sd/-_____
CA Vikesh Bansal
Partner
M.No: 096225

Place: New Delhi
Date: 22.05.2026

UDIN: 26096225SAIYRK7724

APV & ASSOCIATES
Chartered Accountants
904,GOPAL HEIGHTS, NETAJI SUBHASH PLACE
PITAMPURA,NEW DELHI-110034
Tel: 47451111, 9811020195

Annexure-B to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act")

We have audited the internal financial controls over financial reporting of **Trident Techlabs Limited** ('the Company') as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

APV & ASSOCIATES
Chartered Accountants
904,GOPAL HEIGHTS, NETAJI SUBHASH PLACE
PITAMPURA,NEW DELHI-110034
Tel: 47451111, 9811020195

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial control over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For APV & ASSOCIATES
Chartered Accountants
ICAI Firm Registration Number: 123143W

Sd/-_____
CA Vikesh Bansal
Partner
Membership Number: 096225

Place: New Delhi
Date: 22.05.2026

UDIN: 26096225SAIYRK7724

TRIDENT TECHLABS LIMITED
CIN: L74899DL2000PTC105611
1/18-20, 2nd Floor, White House, Rani Jhansi Road, Delhi-110055
Standalone Cash Flow Statement for the period Ended 31st March, 2026

All figures are stated in lakhs unless otherwise specified

Particulars	31st March 2026		31st March 2025	
	Audited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit Before Tax		**1668.67**		**1551.55**
Add / (Less) : Adjustment for				
Adjustment in reserves			0.00	
Depreciation and Amortisation	131.79		127.49	
Loss/(Profit) on Sale of Fixed Assets	-0.34		-1.74	
Interest paid	252.94		265.25	
Interest Received	-95.60		-70.64	
		288.79		320.36
Operating Profit before Working Capital Changes		1957.47		1871.92
Adjustment for:				
(Increase) in Trade Receivables	570.78		-373.06	
(Increase) in Other Current Assets	-413.04		-188.88	
(Increase)/Decrease in Inventory	-244.56		15.07	
(Increase)/ Decrease in Short Term Loans & Advances	585.57		28.04	
Decrease in Current Liabilities & Provisions	-611.76		-1267.54	
		-113.00		-1786.38
Cash generated from Operations		1844.47		85.54
Direct taxes Paid		435.29		405.58
Net Cash used in operating activities (A)		**1409.18**		**-320.04**
B. CASH FLOW FROM INVESTING ACTIVITIES:				
Long term loans & advances	-585.91			
Change in Other Non-current Assets	9.35		-82.18	
Purchase of Fixed Asset	-46.62		-55.50	
Sale of Fixed Asset	0.34		-353.68	
Investment in LIC	-220.86		2.46	
Interest on FDR	95.60		-9.50	
Sale of Investment			70.64	
		-748.10		**-427.75**
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Interest Paid	-252.94			
Changes in Long term loans	34.33		-265.25	
Changes in Short term loans	939.60		-543.45	
Changes in Long term provisions	52.21		-114.59	
Dividend paid	-172.81			
Issue of Share Capital	0.00		1.42	
Receipt of Securities Premium Reserve	0.00		0.00	
Net Cash generated from Financing activities (C)			0.00	
		600.39		**-921.87**
Net Increase in Cash and Cash Equivalents (A+B+C)		1261.46		-1669.66
Cash and cash equivalents at the beginning of the year		648.06		2317.72
Cash and cash equivalents at the end of the year		1909.52		648.06
Net Increase in Cash and Cash Equivalents		1261.46		-1669.66
Notes:				
1. Cash & Cash Equivalent includes:				
Cash in hand		13.90		1.50
Balance with Banks		72.57		268.50
Fixed Deposits		1823.05		378.06
Total Cash & Cash Equivalent		**1909.52**		**648.06**

Notes forming part of the Financial Statements 1

For APV & Associates
Chartered Accountants
Firm Registration No. 0123143W
Sd/-
CA Vikesh Bansal
(Partner)
Membership No. 096225
UDIN: 26096225SAIYRK7724

Place:New Delhi
Date:22/05/2026

For and on behalf of the Board of Directors of
Trident Techlabs Limited

Sd/-
Sukesh Chandra Naithani
(Whole Time Director & CEO & CFO)
DIN No. 00034578

Sd/-
Praveen Kapoor
(Managing Director)
DIN No. 00037328

Sd/-
Nair Pranav Madhavan
(Company Secretary & Compliance Officer)
ACS: 54034

TRIDENT TECHLABS LIMITED

CIN: L74899DL2000PTC105611

1/18-20, 2nd Floor, White House, Rani Jhansi Road, Delhi-110055

Standalone Balance Sheet as at 31st March, 2026

All figures are stated in lakhs unless otherwise specified

Particulars	Note No.	31st March, 2026	31st March, 2025
		Audited	Audited
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	1	1728.11	1728.11
(b) Reserves and Surplus	2	5163.26	4080.04
(c) Money Received Against Share Warrants		0.00	0.00
2 Share application money pending allotment			
3 Non-Current Liabilities			
(a) Long-Term Borrowings	3	798.38	764.05
(b) Deferred Tax Liabilities (Net)			
(c) Other Long Term Liabilities			
(d) Long term Provisions	4	112.58	60.37
4 Current Liabilities			
(a) Short-Term Borrowings	5	1445.77	506.16
(b) Trade Payables	6	820.24	1159.81
(A) Total outstanding dues of micro enterprises and small enterprises; and		0.00	0.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		820.24	1159.81
(c) Other Current Liabilities	7	338.28	395.25
(d) Short Term Provision	8	202.29	417.50
TOTAL		**10608.90**	**9111.29**
II. ASSETS			
1 Non-Current Assets			
(a) Property,Plant & Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	308.62	393.78
(ii) Intangible Assets	9	0.00	0.00
(iii) Capital Work in Progress		0.00	0.00
(iv) Intangible Assets Under Development		0.00	0.00
(b) Non Current Investment	10	242.68	21.81
(c) Deferred Tax Asset (Net)		71.97	49.32
(d) Long Term Loans and Advances	11	618.53	32.63
(e) Other Non-Current Assets	12	190.07	199.42
2 Current assets			
(a) Inventories	13	476.50	231.94
(b) Trade Receivables	14	5764.77	6335.55
(c) Cash and Bank Balances	15	1909.52	648.06
(d) Short-Term Loans and Advances	11	143.51	729.08
(e) Other Current Assets	16	882.74	469.70
TOTAL		**10608.90**	**9111.29**
Notes forming part of the Financial Statements	1		

For APV & Associates
Chartered Accountants
Firm Registration No. 0123143W

Sd/-
CA Vikesh Bansal
(Partner)
Membership No. 096225
UDIN: 26096225SAIYRK7724

Place:New Delhi
Date:22/05/2026

For and on behalf of the Board of Directors of
Trident Techlabs Limited

Sd/-
Sukesh Chandra Naithani
(Whole Time Director & CEO & CFO)
DIN No. 00034578

Sd/-
Praveen Kapoor
(Managing Director)
DIN No. 00037328

Sd/-
Nair Pranav Madhavan
(Company Secretary & Compliance Officer)
ACS: 54034

TRIDENT TECHLABS LIMITED
(formerly known as Trident Techlabs Private Limited)
CIN: L74899DL2000PTC105611
1/18-20, 2nd Floor, White House, Rani Jhansi Road,Delhi-110055
Standalone Statement of Profit & Loss
for the period ended 31st March 2026

All figures are stated in lakhs unless otherwise specified

	Particulars	Note No.	31st March 2026	31st March 2025
			Audited	Audited
I.	Revenue from Operations	17	9707.71	7657.29
II.	Other Income	18	115.45	72.57
III.	**Total Revenue (I + II)**		**9823.15**	**7729.86**
IV.	Expenses:			
	Purchase of Stock-in-Trade		4106.59	1889.02
	Changes in Inventories of Finished Goods	19	-244.56	15.07
	Employee Benefits Expenses	20	1500.56	1202.97
	Depreciation and Amortisation Expenses	9	131.79	127.49
	Financial Costs	21	252.94	265.25
	Other Expenses	22	2407.14	2678.50
	Total Expenses		**8154.48**	**6178.30**
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**		1668.67	1551.55
VI.	Exceptional Items			
VII.	**Profit before extraordinary items and tax (V - VI)**		1668.67	1551.55
VIII.	Extraordinary Items			
IX.	**Profit before tax (VII- VIII)**		**1668.67**	**1551.55**
X.	**Tax Expense:**	23		
	(1) Current Tax		435.29	405.58
	(2) Deferred Tax		-22.65	-5.59
XI.	**Profit (Loss) for the period from continuing operations (VII-VIII)**		**1256.03**	**1151.56**
XII.	**Profit carried forward to Balance Sheet**		**1256.03**	**1151.56**
XIII.	**Earnings Per Equity Share(INR):**			
	(1) Basic	24	7.27	6.66
	(2) Diluted	24	7.27	6.66
	[Face Value of Rs. 10/- each]			

Notes forming part of the Financial Statements 1

For APV & Associates
Chartered Accountants
Firm Registration No. 0123143W
Sd/-
CA Vikesh Bansal
(Partner)
Membership No. 096225
UDIN: 26096225SAIYRK7724

Place:New Delhi
Date:22/05/2026

For and on behalf of the Board of Directors of
Trident Techlabs Limited

Sd/-
Sukesh Chandra Naithani
(Whole Time Director & CEO & CFO)
DIN No. 00034578

Sd/-
Praveen Kapoor
(Managing Director)
DIN No. 00037328

Sd/-
Nair Pranav Madhavan
(Company Secretary & Compliance Officer)
ACS: 54034

Note No. **Notes on Financial Statements for the year ended 31st March, 2026**

All figures are stated in lakhs unless otherwise specified

2 Share Capital

Particulars	As at 31 March 2026		As at 31 March 2025	
	Number	Amount (Rs)	Number	Amount (Rs)
Authorised Share Capital				
Equity Shares of Rs. 10/- each	180.00	1800.00	180.00	1800.00
Issued Share Capital				
Equity Shares of Rs.10/- each	172.81	1728.11	172.81	1728.11
Subscribed & Paid up Share Capital				
Equity Shares of Rs. 10/- each fully paid	172.81	1728.11	172.81	1728.11
Total	**172.81**	**1728.11**	**172.81**	**1728.11**

2.1 The reconciliation of the number of Shares outstanding is set out below:

Particulars	As at 31 March 2026		As at 31 March 2025	
Equity Shares :	Number	Amount (Rs)	Number	Amount (Rs)
Shares outstanding at the beginning of the year	172.81	1728.11	172.81	1728.11
Shares Issued during the year	0.00	0.00	0.00	0.00
Shares bought back during the year	0.00	0.00	0.00	0.00
Shares outstanding at the end of the year	172.81	1728.11	172.81	1728.11

2.2 The details of Shareholders holding more than 5% Shares

Name of Shareholder	As at 31 March 2026		As at 31 March 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sukesh Chandra Naithani	47.01	27.20	47.01	27.20
Praveen Kapoor	44.72	25.88	44.72	25.88
Vallari Naithani	11.70	6.77	11.70	6.77
Sant Ram Kapoor	13.97	8.08	13.97	8.08

2.3 The company has only One class of equity shares at a face value of Rs.10 per share. Each shareholder is eligible for one vote per share.

3 Reserves & Surplus

Particulars	As at 31 March 2026	As at 31 March 2025
	Rs.	Rs.
Surplus in the Statement of Profit & Loss		
Opening balance	2872.49	1720.93
(+) Net Profit for the current year	1256.03	1151.56
(+/-) Adjustments related to previous year		
(-) Dividend Paid during the year	172.81	
Net Surplus in Statement of Profit & Loss	**3955.72**	**2872.49**
Securities Premium Account		
Opening Balance	1207.55	1207.55
Received during the year		
(-) IPO Issue Expense		
Closing Balance	**1207.55**	**1207.55**
Total	**5163.26**	**4080.04**

4 Long Term Borrowings

Particulars	As at 31 March 2026	As at 31 March 2025
	Rs.	Rs.
Secured Loans		
Term Loan(Canara Bank no-3574)	587.21	558.75
GECL-Canara Bank (no.7717)	45.00	105.00
GECL- Canara Bank (no. 00213)	0.00	60.00
Kotak Mahindra Prime Limited	4.53	7.42
Canara Vehicle Loan - MG Hector	9.91	14.07
Canara Vehicle Loan - Hyundai Creta	8.49	12.21
Canara Vehicle Loan- 161002259593	14.32	16.51
Induslnd Bank Ltd	57.38	61.60
Indostar Capital Finance ltd	190.81	198.98
Canara Vehicle Loan 161002440860 (Tata Nexon)	12.46	14.29
Mercedes-Car Loan A/c No-10164638	98.72	110.69
Mercedes-Car Loan A/c No-10164639	98.72	110.69
	1127.55	**1270.22**
Current Maturities of Long Term Debt		
To be disclosed u/h Short Term Borrowings	329.17	506.16
Total	**798.38**	**764.05**

4.1 Terms of Repayment

Name of Bank/ NBFC	CANARA VEHICLE LOAN-161002440860 (Tata	Mercedes-Car Loan A/c No-10164638	Mercedes-Car Loan A/c No-10164639	Canara Vehicle Loan-161002250593
Type of Loan	Car Loan	Car Loan	Car Loan	Car Loan
Amount sanctioned / availed (INR)	15,66,000	1,18,03,000	1,18,03,000	18,46,000
Interest Rate	9.55% p.a.	9.99% p.a.	9.99% p.a.	9.55% p.a.
Security	Car- Nexon	Car- Mercedes	Car- Mercedes	Car- Creta
Total No. of Instalments	84	60	60	84
No. of instalments paid	22	20	20	24
No. of balance instalments to be paid	62	40	40	60
Amount of Instalment (Rs)	25,635	1,87,498	1,87,498	29,413
Repayment Type	Monthly	Monthly	Monthly	Monthly

Name of Bank/ NBFC	Indostar Capital Finance Ltd -LSDEL15321-	Indusind Bank Limited	Canara Vehicle Loan - Hyundai Creta	Canara Bank Term Loan - 173000163574	Canara Vehicle Loan-161001467025
Type of Loan	Business Loan	Business Loan	Car Loan	Business Loan	Car Loan
Amount sanctioned / availed (INR)	2,22,21,764	82,50,000	18,60,000	9,50,00,000	20,95,000
Interest Rate	13.75% p.a.	10.40% p.a	9.55% p.a.	11% p.a	9.55% p.a.
Security	Secured (Secured against Immovable property of Directors - (1) Office No. 8 & 9, on 1st Floor, Bhakti Plaza, S No. 2, Hissa No. 6A/2/1, & 6A/2/2, CTS No. 2549, Aundh Pune, Maharashtra-411007 India- Owner-Sukesh Chandra Naithani (2) Office No. 8 & 9, on 5th Floor, Bhakti Plaza, S No.2, Hissa No. 6A/2/1, & 6A/2/2, CTS No. 2549, Aundh Pune	Secured (Secured against Immovable property of Directors - Sanatana Ecstacy Office Space No. 304, 3rd Floor, Municipal No. 3-6-369/1, Liberty Road, Himayat Nagar, Street No. 2, Hyderabad-500029 Owner-Praveen Kapoor)	Car- Creta	1. Immovable property of Company -2nd Floor White House, 1/18-20, Rani Jhansi Road, Delhi-110055 2. Immovable property of Director's relative - A-19, Saraswati Garden, Delhi-110015 3. Immovable property of Director - 543, 4th Floor, Kanungo CGHS Ltd, Plot no. 71, Patparganj, IP Extension, Delhi-110092 4. Fixed Deposit	Car-MG Hector
Total No. of Instalments	173	116	60	80	60
No. of instalments paid	51	12	36	53	35
No. of balance instalments to be paid	122	104	24	27	25
Amount of Instalment (Rs)	2,91,865	86,149	39,109	28 Installments of INR 1,000/-, 12 Installments of INR 8,00,000/-, 12 Installments of INR 16,00,000/-, 24 Installments of INR 25,00,000/- and 2 Installments of INR 30,86,000/- plus Interest	43,331
Repayment Type	Monthly	Monthly	Monthly	Monthly	Monthly

Name of Bank/ NBFC	GECL Canara Loan - 170002557717	Kotak Mahindra Prime Limited
Type of Loan	Business Loan	Car Loan
Amount sanctioned / availed (INR)	1,80,00,000	13,88,000
Interest Rate	8.60% p.a.	9.55% p.a.
Security	1. Immovable property of Company -2nd Floor White House, 1/18-20, Rani Jhansi Road, Delhi-110055 2. Immovable property of Director's relative - A-19, Saraswati Garden, Delhi-110015 3. Immovable property of Director - 543, 4th Floor, Kanungo CGHS Ltd, Plot no. 71, Patparganj, IP Extension, Delhi-110092 4. Fixed Deposit	Car - Creta
Total No. of Instalments	60	60
No. of instalments paid	51	43
No. of balance instalments to be paid	9	17
Amount of Instalment (Rs)	36 Installments of INR 5,00,000/- plus Interest and 24 Installments paying Interest only	28,345
Repayment Type	Monthly	Monthly

5 Provisions

Particulars	Long Term		Short Term	
	As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025
	Rs.	Rs.	Rs.	Rs.
(a) Provision for Employee benefits				
Leave Encashment (unfunded)				
Gratuity (As per Actuarial Valuer)	112.58	60.37	14.97	11.93
(b) Others				
Provision for Income Tax			187.28	405.58
Unpaid Dividend			0.04	0.00
Total	**112.58**	**60.37**	**202.29**	**417.50**

6 Short Term Borrowings

Particulars	As at 31 March 2026	As at 31 March 2025
	Rs.	Rs.
Working Capital Limits		
Canara Bank - SOD (Stocks, Book Debts)*	604.09	0.00
Canara Bank - TOD (Against FD)	512.51	0.00
Current Maturities of Long Term Debt	329.17	506.16
	1445.77	**506.16**
*Secured By- *Primary security-Hypothication of the entire current assets and computer systems and other assets of the company.* *Collateral-* *1. Immovable property of Company -2nd Floor White House, 1/18-20, Rani Jhansi Road, Delhi-110055* *2. Immovable property of Director's relative - A-19, Saraswati Garden, Delhi-110015* *3. Immovable property of Director - 543, 4th Floor, Kanungo CGHS Ltd, Plot no. 71, Patparganj, IP Extension, Delhi-110092* *4. Fixed Deposit* *Gurantees- Personal Gurantee of the Directors.*		
Total	**1445.77**	**506.16**

7 TRADE PAYABLES

Particulars	As at 31 March 2026	As at 31 March 2025
	Rs.	Rs.
Sundry Creditors		
For Goods	31.12	62.68
For Expenses	789.12	1097.13
Total	**820.24**	**1159.81**

Trade Payables ageing schedule: As at 31st March, 2026

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	4.01				**4.01**
(ii) Others	424.67	1.79	358.19	31.58	**816.23**
				Total	**820.24**

Trade Payables ageing schedule: As at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	0.00	0.00	0.00	0.00	**0.00**
(ii) Others	756.95	357.29	6.32	39.25	**1159.81**
				Total	**1159.81**

8 Other Current Liabilities

Particulars	As at 31 March 2026	As at 31 March 2025
	Rs.	Rs.
Advances from Customers	16.22	66.72
Statutory Dues	193.85	179.65
Other Expense Payable	18.74	13.94
Shree Ganesh Ji	0.00	0.00
Interest on TDS payable	0.47	0.47
Employee Expenses Payable		
Salary Payable	83.54	57.64
Staff Expense Payable	0.00	2.98
Director Remuneration Payable	15.77	13.35
Director Incentive Payable	6.35	55.23
ESI Payable	0.02	0.06
EPF Payable	2.61	4.78
Voluntary PF	0.70	0.45
Total	**338.28**	**395.25**

10 Non Current Investment

Particulars	As at 31 March 2026	As at 31 March 2025
	Rs.	Rs.
Canara HSBC OBC Life Insurance co. (Unit Linked Policy)	10.22	10.22
Canara HSBC Life Insurance Co.Ltd	4.09	2.09
Life Insurance (Group Term Policy)	6.99	0.00
Investment in Wholly Owned Subsidiary- Techlabs	9.50	9.50
Investment in Wholly Owned Subsidiary - Trident Techlabs	211.87	0.00
Total	**242.68**	**21.81**

11 Loans and Advances

Particulars	Long Term		Short Term	
	As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025
	Rs.	Rs.	Rs.	Rs.
a) Capital Advances	0.00	0.00	0.00	0.00
Unsecured, Considered good				
	0.00	0.00		0.00
b) Other Loans and Advances				
Unsecured, Considered good				
i). Staff Advances	0.00	0.00	44.36	38.64
ii). Other Advances	110.00	0.00	0.00	205.00
iii). Tour Advances	0.00	0.00	2.91	0.00
iv). Advance to Vendors	0.00	0.00	6.73	28.00
v) Advance to Subsidiary	508.53	32.63	0.00	0.00
vi) GST Receivable	0.00	0.00	38.89	0.00
vii) GST Paid on Advance Receipt	0.00	0.00	12.07	0.00
viii) TDS/TCS Receivable*	0.00		38.56	457.44
(The amount of TDS/TCS receivable belongs to previous financial years, out of which refunds of some years have been adjusted against demands which have been disagreed on the Income tax portal*				
	618.53	32.63	143.51	729.08
Total	**618.53**	**32.63**	**143.51**	**729.08**

12 Other Non-current Assets

Particulars	As at 31 March 2026	As at 31 March 2025
	Rs.	Rs.
Security Deposits		
(Unsecured, Considered good)		
Security Deposit - Rent	37.33	42.08
Security Deposit - EMD with Clients	102.06	106.66
Security Deposit - Clients	21.14	21.14
Security Deposit - Others	29.53	29.53
Total	**190.07**	**199.42**

13 Inventories

Particulars	As at 31 March 2026	As at 31st March, 2025
	Rs.	Rs.
Inventories		
Finished Goods	476.50	231.94
	476.50	**231.94**

14 Trade Receivables

Particulars	As at 31 March 2026	As at 31st March, 2025
	Rs.	Rs.
Trade Receivables outstanding		
Unsecured considered good	5764.77	6335.55
	5764.77	**6335.55**

Trade Receivables ageing schedule as at 31st March, 2026

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	2269.89	59.63	409.58	4.51	3005.96	**5749.57**
(ii) Undisputed Trade receivables -considered doubtfu						**0.00**
(iii) Disputed trade receivables considered good					15.20	**15.20**
(iv) Disputed trade receivables considered doubtful						**0.00**

Trade Receivables ageing schedule as at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	3130.77	61.72	49.92	1.71	3069.75	**6313.86**
(ii) Undisputed Trade receivables -considered doubtful						**0.00**
(iii) Disputed trade receivables considered good					21.69	**21.69**
(iv) Disputed trade receivables considered doubtful						**0.00**

15 Cash and Bank Balances

Particulars	Non-Current		Current	
	As at 31 March 2026	As at 31st March, 2025	As at 31 March 2026	As at 31st March, 2025
	Rs.	Rs.	Rs.	Rs.
1. Cash and Cash Equivalents				
Bank Balance	0.00	0.00	72.57	268.50
Other Bank	0.00	0.00	0.00	0.00
Cash Balance	0.00	0.00	13.90	1.50
	0.00	0.00	**86.47**	**270.00**
2. Other Bank Balances				
In Fixed Deposit Receipts (Includes Interest Accrued)	0.00	0.00	1823.05	378.06
	0.00	0.00	1823.05	378.06
Total	**0.00**	**0.00**	**1909.52**	**648.06**

16 Other Current Assets

Particulars	As at 31 March 2026	As at 31 March 2025
	Rs.	Rs.
Others		
Secured, considered good		
Prepaid Expenses	12.83	8.30
Project Expenses in Progress	850.20	435.40
Refund of TDS from NBFC's	19.70	26.00
	882.74	**469.70**

Note No.

Notes on Financial Statements for the year ended 31st March, 2026

All figures are stated in lakhs unless otherwise specified

17

Revenue from Operation	For the period ended 31st March, 2026	For the period ended 31st March, 2025
	Rs.	Rs.
(A) Sale of Softwares/Supply of Services		
Consultancy Charges	240.13	147.91
Annual Maintenance Services	425.35	2360.69
Training Charges	64.56	26.55
E-Software Services	8851.52	4757.94
Technical Services	126.15	364.20
Total	**9707.71**	**7657.29**

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Other Income	For the period ended 31st March, 2026	For the period ended 31st March, 2025
	Rs.	Rs.
Interest on FDR	95.60	70.64
Profit on Sale of Fixed Assets	0.34	1.74
Foreign Fluctuation Income	19.39	0.00
Interest on Income Tax Refund	0.00	0.00
Rebate & Discount	0.12	0.19
Total	**115.45**	**72.57**

19

Change In Inventories of Finished Goods	For the period ended 31st March, 2026	For the period ended 31st March, 2025
	Rs.	Rs.
Opening Stock of Stock of Finished Goods	231.94	247.01
Closing Stock of Stock of Finished Goods	476.50	231.94
Total Decrease / (Increase)	**-244.56**	**15.07**

20

Employees Benefits	For the period ended 31st March, 2026	For the period ended 31st March, 2025
	Rs.	Rs.
Salaries to Staff	628.13	474.18
Director Remuneration	586.76	561.45
Director Sitting Fees	4.50	7.44
EPF Employers Contribution	29.67	29.01
ESI Employers Contribution	0.33	0.49
Interest on ESIC	0.02	0.00
Bonus & Ex-Gratia	54.74	45.17
Gratuity Expense	75.35	16.60
Incentive to Staff	33.04	7.97
Staff Welfare Expenses	83.46	56.67
Recruitment Charges	4.56	4.01
Total	**1500.56**	**1202.97**

21

Finance Cost	For the period ended 31st March, 2026	For the period ended 31st March, 2025
	Rs.	Rs.
Bank / Financial Charges	53.75	31.78
Bank Interest on CC/OD Limits	70.12	62.25
Interest on other business loans	36.55	35.64
Interest on GECL/CCS Loan	8.53	24.30
Interest on Loan(173000163574)	25.54	87.98
Interest on TDS	0.43	2.23
Interest on Car Loan	58.03	21.07
Total	**252.94**	**265.25**

22

Other Expenses	For the period ended 31st March, 2026	For the period ended 31st March, 2025
(A) Direct Expenses		
Technical Maintenance/Support Services	395.26	472.16
Training Expenses	4.41	5.09
Consultancy Charges	479.15	484.62
Project Expense	483.76	810.08
Freight & cartage - Import	0.82	0.25
Total (A)	**1363.41**	**1772.21**
(B) Administration Expenses		
Audit Fees	23.50	20.00
Conveyance Expense	25.24	30.20
Festival Expenses	10.35	12.28
Donation and CSR Expense	28.21	30.10
Electricity & Water Expenses	12.33	12.60
Internet Charges	2.43	3.91
Insurance Charges	35.05	17.40
Interest on Late Payment of GST	13.04	8.08
Late Fees On GST Return	0.08	0.03
Misc Expenses	1.13	4.47
Printing and Stationery	13.02	10.97
Legal and Professional Charges	89.18	66.90
Filling Charges With ROC TDS & Others	2.85	1.30
Foreign Exchange Fluctuation	0.00	16.77
Rental Expenses	334.69	202.89
Telephone Expenses	2.92	5.75
Short & Excess	0.51	1.89
Travelling Expenses	268.54	250.21
Tender Charges	5.83	3.53
Property Tax	0.80	0.34
Office Expense	0.04	0.38
Security Expenses	4.32	3.38
Courier Charges	6.57	3.74
Repair & Maintenance Expenses	56.62	140.97
Brokerage Expense	0.00	0.04
Duties and Taxes	13.60	0.00
Total (B)	**950.86**	**848.13**
(C) Selling Expenses		
Sales Promotion	92.14	49.86
Advertisement & Publicity	0.73	8.07
Freight & Cartage (Outward) Courier		0.22
Total (C)	**92.88**	**58.15**
Total (A+B+C)	**2407.14**	**2678.50**

23	Tax Expense	For the period ended 31st March, 2026	For the period ended 31st March, 2025
	Current Tax		
	Provision for current year tax liability	435.29	405.58
		435.29	**405.58**
	Deferred Tax (liability) / asset		
	Deferred Tax Asset-Opening	-2.01	3.58
	Deferred Tax Asset-Closing	-24.66	-2.01
		-22.65	**-5.59**

24	Earning per Share	For the period ended 31st March, 2026	For the period ended 31st March, 2025
	i)Net Profit as per Profit & Loss Acount attributable to Equity share holders	1256.03	1151.56
	ii) Average number of equity shares used as denominator for calculating Basic EPS	172.81	172.81
	iii) Weighted Average number of equity shares used as denominator for calculating Diluted EPS (See Note below)	172.81	172.81
	iv) Basic EPS (INR)	7.27	6.66
	iv) Diluted EPS (INR)	7.27	6.66

25 **Reconciliation of quarterly bank return for working capital**

Qtr	Particulars	Amount as per Stock Statement	Amount as per Financial Statements	Amount of Difference
Q4	Inventory (Including WIP)	489.04	476.50	12.54
	Sundry Debtors	5747.84	5756.01	-8.17
	Sundry Creditors	539.53	820.24	-280.71
Q3	Inventory (Including WIP)	204.33	287.83	-83.50
	Sundry Debtors	4028.60	3996.30	32.30
	Sundry Creditors	614.13	1134.97	-520.84
Q2	Inventory (Including WIP)	240.47	230.92	9.55
	Sundry Debtors	5138.95	5106.25	32.70
	Sundry Creditors	887.60	1001.97	-114.37
Q1	Inventory (Including WIP)	285.39	334.76	-49.37
	Sundry Debtors	11223.51	11233.47	-9.96
	Sundry Creditors	3275.30	3567.63	-292.33

Trident Techlabs Private Limited

Statement Showing asset wise calculation as per Co Act 2013

For The Period from 01-04-2025 to 31-03-2026

All figures are stated in lakhs unless otherwise specified

Schedule No. 9

S. NO.	FIXED ASSETS	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		OP 01.04.2025	ADDITIONS	DELETIONS	BALANCE 31.03.2026	OP 01.04.2025	CHARGED DURING THE YEAR	DEDUCTIONS	CLOSING BALANCE	31.03.2026	31.03.2025
A	**TANGIBLE ASSETS**										
	AIR CONDITIONER	28.26	1.01	0.00	29.27	20.25	3.70	0.00	23.95	5.32	8.01
	BUILDING	71.21	0.00	0.00	71.21	42.37	1.39	0.00	43.76	27.45	28.84
	CAR	394.34	0.00	0.00	394.34	129.81	82.45	0.00	212.26	182.09	264.53
	COMPUTER	452.68	31.80	0.00	484.48	409.86	30.46	0.00	440.32	44.16	42.82
	ELECTRIC FITTINGS	2.28	0.62	0.00	2.90	2.10	0.11	0.00	2.20	0.69	0.18
	EPBX SYSTEMS	0.74	0.00	0.00	0.74	0.70	0.00	0.00	0.70	0.04	0.04
	FURNITURES & FIXTURES	248.00	9.47	0.00	257.48	219.38	6.99	0.00	226.37	31.11	28.62
	GENERATOR	5.73	0.00	0.00	5.73	5.44	0.00	0.00	5.44	0.29	0.29
	GPS	64.56	0.00	0.00	64.56	60.90	0.39	0.00	61.30	3.26	3.66
	LCD PROJECTOR	9.71	0.00	0.00	9.71	7.56	0.36	0.00	7.92	1.79	2.15
	OFFICE EQUIPMENT	60.15	3.72	0.00	63.87	46.16	5.88	0.00	52.05	11.82	13.98
	PHOTOCOPIER MACHINE	1.98	0.00	0.00	1.98	1.88	0.00	0.00	1.88	0.10	0.10
	MOTOR CYCLE	0.37	0.00	0.00	0.37	0.35	0.00	0.00	0.35	0.01	0.01
	UPS	7.03	0.00	0.00	7.03	6.47	0.06	0.00	6.53	0.50	0.56
		1347.04	**46.62**	**0.00**	**1393.66**	**953.25**	**131.79**	**0.00**	**1085.04**	**308.62**	**393.78**

26 Additional Regulatory Requirement

	Ratio Analysis	Numerator	31-Mar-26	31-Mar-25	Denominator	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
1	**Current Ratio**	**Current Assets**			**Current Liabilities**				
		Inventories	476.50	231.94	Creditors for goods and services	820.24	1159.81		
		Trade Receivables	5764.77	6335.55	Short term loans	1445.77	506.16		
		Cash and Bank balances	1909.52	648.06	Bank Overdraft				
		other Receivables/Accruals			Cash Credit				
		Loans and Advances	143.51	729.08	Outstanding Expenses	202.29	417.50		
		Disposable Investments			Provision for taxation				
		Any other current assets	882.74	469.70	Proposed dividend				
					Unclaimed Dividend				
					Any other current liabilities	338.28	395.25		
	Total		**9177.04**	**8414.33**		**2806.57**	**2478.73**	3.27	3.39
2	**Debt Equity Ratio**	**Total Liabilities**			**Shareholder's Equity**				
		Total Outside Liabilities	2244.15	1270.22	Total Shareholders Equity	6891.37	5808.14	0.33	0.22
3	**Return on Equity Ratio**	**Profit for the period**			**Avg. Shareholders Equity**				
		Net Profit after taxes - preference dividend (if any)	1256.03	1151.56	(Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	6349.76	5232.36	0.20	0.22
4	**Inventory Turnover Ratio**	**Cost of Goods sold**			**Average Inventory**				
		(Opening Stock + Purchases) – Closing Stock	3862.04	1904.09	(Opening Stock + Closing Stock)/2	354.22	239.48	10.90	7.95
5	**Trade Receivables Turnover Ratio**	**Net Credit Sales**			**Average Trade Receivables**				
		Credit Sales	9707.71	7657.29	(Beginning Trade Receivables + Ending Trade Receivables) / 2	6050.16	6149.02	1.60	1.25
6	**Trade Payables Turnover Ratio**	**Total Purchases**			**Average Trade Payables**				
		Annual Net Credit Purchases	4106.59	1889.02	(Beginning Trade Payables + Ending Trade Payables) / 2	990.02	1634.86	4.15	1.16
7	**Net Capital Turnover Ratio**	**Net Sales**			**Average Working Capital**				
		Total Sales - Sales Return	9707.71	7657.29	(Op. Working Capital + Cl. Working Capital)/2	6153.04	5395.13	1.58	1.42
8	**Net Profit Ratio**	**Net Profit**			**Net Sales**				
		Profit After Tax	1256.03	1151.56	Sales	9707.71	7657.29	0.13	0.15
9	**Return on Capital employed**	**EBIT**			**Capital Employed ***				
		Profit before Interest and Taxes	1921.62	1816.80	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	9135.52	7078.36	0.21	0.26

*** Capital Employed could be treated three ways**

Total Assets - Current Labilities
Fixed Assets + Working Capital
Equity + Long Term Debt

*** ROI as per GN

$$ROI = \frac{\{MV(T1) - MV(T0) - Sum\ [C(t)]\}}{\{MV(T0) + Sum\ [W(t) * C(t)]\}}$$

where, T1 = End of time period
T0 = Beginning of time period
t = Specific date falling between T1 and T0
MV(T1) = Market Value at T1
MV(T0) = Market Value at T0
C(t) = Cash inflow, cash outflow on specific date
W(t) = Weight of the net cash flow (i.e. either net inflow or net outflow) on day 't', calculated as [T1 – t] / T1

Companies may provide ROI separately for each asset class (e.g., equity, fixed income, money market, etc.).

TRIDENT TECHLABS LIMITED
CIN: L74899DL2000PLC105611
1/18-20,2nd Floor, White House, Rani Jhansi Road, Delhi-110055
Email Id: accounts@tridenttechlabs.com, Ph No.:9811282430
Website: www.tridenttechlabs.com

Note-1

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

1. Significant Accounting Policies

i. General Information

The Company is a limited company incorporated in India on 09th May 2000 and is engaged in the business of Trading, Engineering and Consultancy Services related to Power and Electronic, Design and Automation, Cyber Security Services and Semiconductor design Services. The registered office of the company is situated at New Delhi and company is also having marketing and liasioning offices in Bangalore, Pune, Hyderabad, Chennai and Kolkata.

ii. Summary of Significant Accounting policies

a. Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified).

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

The financial statements have been "rounded off" to the nearest lacs considering on the basis of "Total Income" criteria.

b. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision to the accounting estimates is recognized prospectively in the current and future periods.

c. Property, Plant & Equipment and Intangible Assets

i. Property, Plant & Equipment:

Property, Plant & Equipment are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any.

ii. Intangible Assets:

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on straight line method basis over 5 years in pursuance of provisions of AS-26.
The amortization period and the amortization method are reviewed at least at each financial year end.

d. Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognized in Statement of Profit and Loss in the period in which they are incurred.

e. Depreciation

Depreciation on fixed assets has been provided as per the rates specified in Part C of schedule II to the Companies Act, 2013.

Asset	Useful Life	Method of Depreciation
Building	60 Years	Written Down Value
Computer	3 Years	Written Down Value
Office Equipment	5 Years	Written Down Value
Furniture & Fixtures	10 Years	Written Down Value
Motor Vehicles	8 Years	Written Down Value
Intangible Assets	5 Years	Straight Line Method
Electrical Installation	10 Years	Written Down Value
Plant & Machinery	15 Years	Written Down Value
Motor Cycles	10 Years	Written Down Value

f. Inventories

Inventories are stated at lower of cost and net realizable value. Cost is determined using the first-in, first-out (FIFO) Perpetual method. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

g. Employee Benefits

Employee benefit includes provident fund, payment of gratuity, and encashment of earned leave.

i. Payment of Gratuity

In accordance with the Payment of Gratuity Act, 1972, the Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at Retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and tenure of employment with the company.

The company contributes to the Trident Techlabs Limited Employees Group Gratuity Trust (the Trust) of the Life Insurance Corporation of India as at the end of every financial year on lumpsum basis. Trustees administer contributions made to the Trust and contributions are invested in specified investment permitted by the law.

ii. Provident Fund

Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both the employee and the company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary. The company contributes a part of the contribution to the government administered pension fund.

iii. Employee's State Insurance

Eligible employees receive benefits under the Employee's State Insurance Scheme, which is a defined benefit plan. Both the eligible employee and the Company make monthly contributions to the ESI Scheme equal to a specified percentage of the covered employee's salary. The company contributes its contribution to the government administered Employee's State Insurance Scheme.

h. Revenue Recognition

Sale of goods

Sales are recognized when the substantial risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract and are recognized net of trade discounts, rebates, sales taxes and excise duties.

Sale of services

Revenue from services is recognized, when services have been performed as per terms of contract, amount can be measured and there is no significant uncertainty as to collection.

Other Income

Interest

Interest Income on fixed deposit is recognized on time proportion basis.

Other

Other items of revenue are recognized in accordance with the Accounting Standards (AS-9) issued by the Institute of Chartered Accountants of India. Accordingly, wherever there is uncertainty in the ascertainment/realization of income, the same is not accounted for. However regarding the expenditure, it is recognized even if there is a fair amount of probability of this happening. Deviations if any are disclosed wherever applicable.

i. Foreign currency Transaction

Initial Recognition

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Subsequent Recognition

As at the reporting date, foreign currency non-monetary items are reported using historical cost denominated in a foreign currency reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

All monetary assets and liabilities in foreign currency are restated at the end of accounting period.
Exchange differences on restatement of short term foreign currency monetary items are transferred to the Statement of Profit and Loss.

j. Taxes on income

Provision for current tax is determined on the income for the year chargeable to tax as per the provisions of Income Tax Act, 1961.

Provision for deferred tax is recognized on timing differences arising between the taxable incomes and accounting income for the year and quantified using the tax rates and law enacted or substantially enacted as on the reporting Date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for all timing differences only to the extent that there is reasonable certainty

that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the same taxable entity and the same taxation authority.

k. Provisions and Contingent Liabilities

Provisions

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a substantial degree of the estimation of the amount of the obligation.

Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

l. Earnings Per Share (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, which have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period

attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

m. Cash and Bank Balances

In the cash flow statement, cash and Bank balances includes cash in hand, term deposit with banks and other short-term highly liquid investments with original maturities of three months or less.

Notes to accounts for the year ended March 31, 2026

28. Auditors' Remuneration

Amount (in 'Lakhs)

Particulars	2025-26	2024-25
Statutory & Tax Audit fees	17.00/-	16.50/-
Reimbursement of Expenses	-	-

29. Details of Directors Remuneration:

Amount (in 'Lakhs)

Particulars	2025-26	2024-25
Remuneration to Directors	568.89/-	529.16/-

30. Defined Contribution Scheme

The Company deposits an amount determined at a fixed percentage of basic pay every month to the State administered Provident Fund and Employee State Insurance (ESI) for the benefit of the employees. Accordingly, the Company's contribution during the year that has been charged to revenue is as below.

Amount (in 'Lakhs)

Particulars	2025-26	2024-25
Provident Fund(including Administrative charges)	29.00/-	18.40/-
Employees State Insurance	0.48/-	1.15/-

31. The related party disclosures as per Accounting Standard -18 are as under

The list of related parties as identified by management as under:-

Key Managerial Personnel

- Mr. Praveen Kapoor
- Mr. Sharad Chandra Naithani
- Mr. Sukesh Chandra Naithani
- Mr. Tushar Bhanudas Barole
- Mr George Anil DSilva

Relatives of Key Managerial Personnel

- Ms. Sonika Kapoor
- Ms. Vallari Naithani
- Sant Ram Kapoor

Disclosures of transactions between the company and related parties during the reporting year are as follows:-

Amount (in 'Lakhs)

Particulars	Relative of Director				Key Management Personnel			
	Current Year	Closing Balances	Previous Year	Closing Balances	Current Year	Closing Balances	Previous Year	Closing Balances
Remuneration & Other Benefits								
Praveen Kapoor	-	-	-	-	205.53	4.82	204.88	54.50
Sarad Chandra Naithani	-	-	-	-	51.15	3.12	91.95	3.12
Sukesh Chandra Naithani	-	-	-	-	206.14	4.83	204.86	10.38
Tushar Bhanudas Barole	-	-	-	-	49.55	2.99	69.20	2.99
George Anil DSilva	-	-	-	-	49.05	2.70	74.04	2.70
Sonika Kapoor	27.42	1.77	27.85	0.77		-	-	-
Vallari Naithani	27.42	1.76	27.85	0.40	-	-	-	-
Rent Paid								
Praveen Kapoor	-	-	-	-	6.65	NIL	4.20	NIL
Sukesh Chandra Naithani	-	-	-	-	12.60	NIL	8.40	NIL
Sant Ram Kapoor	1.20	NIL	1.20	NIL	-	-	-	-
Security Deposit								
Sukesh Naithani	-	-	-	-	-	3.40	-	3.40
Praveen Kapoor	-	-	-	-	-	3.40	-	3.40

32. Segment Information as per Accounting Standard -17

AS-17 requires disclosure of amount of revenues from each business segment that amounts to 10 percent or more of its revenues of the total segments. The company is operating in two segment i.e. trading business and consultancy business. However, during the current year as well as in the preceeding financial year since revenue from trading business is less than 10 percent of the Total revenue, hence separate reporting of revenue and expenses is not disclosed as per provisions of the applicable accounting standards.

Also, Assets and result (profit/loss) from trading business in current year as well as in preceeding financial year does not exceed the threshold of 10% of total assets or profit/loss, hence Trading business is not considered as Reportable Segment under AS-17 and hence Segment reporting is not presented.

33. Contingent Liabilities

Amount (in 'Lakhs)

Nature of Contingent Liabilities	**As at 31st March 2026**	**As at 31st March 2025**
Guarantees *Outstanding guarantees and counter guarantees, in respect of the guarantees given by Canara Bank, New Delhi in favour of various government authorities and institutions for Rs. 10,69,42,927.00/- against which 15% margin is given by the company in the shape of fixed deposits for BGs amounting to INR 8,87,47,196 and 100% margin is given against BGs amounting to INR 1,81,95,731.*	1069.43/-	1133.18/-

Pending Litigation with Tax Authorities

S.No.	**Authority**	**Period Involved**	**Status**	**Amount Involved (₹ in Lakhs)**
1	Principal Commissioner, CGST Office, Meerut	July 2017 to March 2018	Appeal pending before GSTAT	1,324.81/-
2	Principal Commissioner, CGST Office, Delhi North	April 2018 to March 2024	Appeal pending before GSTAT	467.45/-
3	Office of SGST, Delhi	April 2021 to March 2022	Appeal pending before GSTAT	96.73/-
4	Directorate of Revenue of Intelligence	April 2012 to March 2015	Appeal Pending before DRI Tribunal	191.00/-
Total				**2,079.99**

34. Necessary Confirmation letters have been sent to parties falling under accounts receivables, trade payables short term and long-term current asset and liabilities, where confirmations have not been received, it has been assumed that book figure is the correct balance.

35. The figures of previous year have been rearranged /regrouped, wherever considered necessary.

36. Foreign Exchange Flow during the reporting period on account of:

Amount (in 'lakhs)

Outgo Value of Import of E-Software/Services 1165.24/-

37. The company has filed legal cases for recovery of disputed amount against the below mentioned parties:

Name of the Parties	Nature of the Cases	Amount Disputed (INR in Lakhs)	Period to which Amount relates	Forum Where Dispute is Pending
Punjab State Power Corporation Ltd. Patiala	Civil Case	109.91/-	2013-14	Patiala & Chandigarh High Court

For APV & Associates
Chartered Accountants
FRN: 0123143W

Sd/-
CA. Vikesh Bansal
Partner
Membership No. 096225

UDIN: 26096225SAIYRK7724

Place: New Delhi
Date: 22/05/2026

For Trident Techlabs Limited

Sd/-
Sukesh Chandra Naithani
(WTD, CEO & CFO)
DIN: 00034578

Sd/-
Praveen Kapoor
(Managing Director)
DIN: 00037328

Sd/-
Nair Pranav Madhavan
(Company Secretary & Compliance Officer)
ACS: 54034

APV & ASSOCIATES

Chartered Accountants

904,GOPAL HEIGHTS, NETAJI SUBHASH PLACE
PITAMPURA,NEW DELHI-110034
Tel: 47451111, 9811020195

INDEPENDENT AUDITOR'S REPORT

To the Members of **Trident Techlabs Limited**

Report on the Consolidated Financial Statements

We have audited the Consolidated Financial Statements of Trident Techlabs Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit statement for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Consolidated Financial Statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the Consolidated Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the Financial position, Financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal Financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's Financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal Financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If

we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) Planning the scope of our audit work and in evaluating the results of our work; and
(ii) To evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2026, and its profit, and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, and Statement of Profit and Loss & Cash Flow Statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014,

(e) On the basis of written representations received from the directors as on March 31, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of section 164 (2) of the Act;

(f) With respect to the adequacy of the internal Financial controls over Financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has not taken any impact of litigations pending in their Consolidated Financial Statements. (Refer the note-34 & 37 to the Consolidated Financial Statements);

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

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Chartered Accountants
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c) Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. The company has declared and paid dividend during the year in accordance with section 123 of the Companies Act 2013.

For **APV & ASSOCIATES**
Chartered Accountants
ICAI FRN: 0123143W

_Sd/-_____
CA Vikesh Bansal
Partner
M.No: 096225

Place: New Delhi
Date: 22.05.2026

UDIN: 26096225HPYQYK6443

APV & ASSOCIATES

Chartered Accountants

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ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure "A" referred to in Clause 1 of "Report on Other Legal and Regulatory Requirements" Paragraph of the Independent Auditor's Report of even date to the members of Trident Techlabs Limited on the Consolidated Financial Statements as of and for the year ended March 31, 2026.

(i)(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipments & Intangible assets.

(b) Property, Plant and Equipments have been physically verified by the management during the year and no material discrepancies were identified on such verification.

(c) As per the information and explanations provided to us, title deeds of immovable property are in the name of the company.

(d) As per the information and explanations provided to us, the company has not revalued any of its Property, Plant and Equipment or Intangible assets during the year, hence this clause is not applicable on company.

(e) As per the Information and explanations provided to us, no proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988, hence not commented upon.

(ii)(a) As per the Information provided to us, the Company has carried out physical verification of inventories at regular interval during the period covered by the report. The procedures adopted for such physical verification is adequate commensurate with the nature and size of the company and no material discrepancies were observed during physical verification of inventories.

(ii)(b) During the year, the company has been sanctioned working capital limits in excess of INR 5 crores, in aggregate from banks on the basis of security of current assets. The company has filed quarterly returns or statements with such banks, which are in variance with the unaudited books of account. Also refer Note 25 to the Consolidated Financial Statements.

(iii) According to the information and explanations given to us, the Company has granted unsecured loans to its subsidiary & foreign Subsidiary covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the below information should be furnished: -

(iii)(i) The aggregate amount given during the year as an advance and balance due as at the balance sheet date is to one of its foreign subsidiary -**Trident Techlabs LLC FZ is INR 80,65,820/-.**

(iii)(ia) The aggregate amount given to one of its subsidiary -**Techlabs Semiconductor Pvt Ltd** as an advance during the year and balance due as at the balance sheet is **INR 4,27,87,430/-.**

(iv) According to the information and explanation given to us and on the basis of examination of books of account, we report that the provision under section 185 & 186 of Companies Act 2013, as amended from time to time are been complied.

(v) The Company has not accepted any deposits from the public as enunciated under section 73 to 76 of the Companies Act, 2013 and the relevant rules there under. The Company Law Board, National Company Law Tribunal, Reserve Bank of India, Court or any other Tribunal has not passed any order against the company during the period covered by the report.

(vi) The Central Government has not specified maintenance of cost records under sub-section (1) of section 148 read with The Companies (Cost Accounting Records) Rules, 2013 as made applicable w.e.f 01.04.2014 in respect of company's business activity. Therefore, in our opinion, the provisions of clause 3(vi) of the Order are not applicable to the Company and hence not commented upon.

(vii)(a)The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, income-tax, GST and other material statutory dues applicable to company. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, GST and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

(vii)(b) According to the information and explanations given to us, there are dues of Goods and service tax which have not been deposited on account of dispute. Also refer Note 34 to the Consolidated Financial Statements.

(viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.

(ix)(a) Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to Financial institutions or banks as at March 31, 2026.

(ix)(b) Since the company has not defaulted in payments to bank or Financials institution, hence clause (b) is not applicable upon the company.

(ix)(c) As per the information provided to us, the fresh term loans taken by the company have been utilised for the purpose for which the same was obtained during the year.

(ix)(d) As per the information provided to us, short term funds have not been utilised for long term purpose.

(ix)(e) As per the information provided to us, the company has not taken any loans/funds from any entity to meet the obligations of its subsidiaries.

(ix)(f) As per the information provided to us, the company has not raised any loans during the year on the pledge of securities held in its subsidiary.

(x)(a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of further public offer including debt instruments and loans during the year. Accordingly, the provisions of clause (x)(a) of the order are not applicable to the company and hence not commented upon.

(x)(b) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of preferential allotment or private placement of shares or convertible debentures during the year. Accordingly, the provisions of clause (x)(b) of the order are not applicable to the company and hence not commented upon.

(xi) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the Consolidated Financial Statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year. Accordingly, the provisions of clause (xi)(a) to (xi)(c) of the order are not applicable to the company and hence not commented upon.

(xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

(xiii) In our opinion, all transactions with the related parties are in compliance with section177 and 188 of Companies Act, 2013 and the details have been disclosed in the Consolidated Financial Statements as required by the applicable accounting standards.

(xiv) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business, as required under clause 3(xiv)(a) of the Companies (Auditor's Report) Order, 2020 ("CARO 2020"). Further, the reports of the Internal Auditors for the period under audit have been considered by us, as required under clause 3(xiv)(b) of CARO 2020.

(xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into non-cash transactions with directors during the year. And hence, the provisions of Sec 192 of the Companies Act, 2013 are not applicable upon the company.

(xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

(xvii) The company has not incurred any cash losses in the current and immediately preceeding Financial years, and accordingly the provisions of clause 3(xvii) of the order are not applicable to the company and hence not commented upon.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the order is not applicable to the company.

(xix) According to the information and explanations given to us and on the basis of the Financial ratios, ageing and expected dates of realisation of Financial assets and payment of Financial liabilities, other information accompanying the Consolidated Financial Statements, our knowledge of the plans of the board of directors and management, we are of the opinion that no material uncertainity exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts upto the date of the audit report and we neither give any guarantee nor any assurance that all the liabilities falling due within a period of one year

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from the balance sheet due date, will get discharged by the company as and when they fall due.

(xx) According to the information and explanations given to us, the company has spent the amount as specified under Sec 135(1) of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 for the CSR Activities during the year and accordingly, reporting under Clause (xx(b)) of the order is not applicable to the company.

(xxi) There has been no qualification or adverse remarks by the auditors in the CARO reports of companies included in the Consolidated Financial Statements of the company.

For **APV & ASSOCIATES**
Chartered Accountants
ICAI FRN: 0123143W

_Sd/-_____
CA Vikesh Bansal
Partner
M.No: 096225

Place: New Delhi
Date: 22.05.2026

UDIN: 26096225HPYQYK6443

APV & ASSOCIATES
Chartered Accountants
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Annexure-B to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act")

We have audited the Internal Financial controls over Financial reporting of **Trident Techlabs Limited** ('the Company') as of March 31, 2026 in conjunction with our audit of the Consolidated Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal Financial controls based on the internal control over Financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal Financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and the timely preparation of reliable Financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal Financial controls over Financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal Financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal Financial controls over Financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal Financial controls system over Financial reporting and their operating effectiveness. Our audit of internal Financial controls over Financial reporting included obtaining an understanding of internal Financial controls over Financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal Financial controls system over Financial reporting.

APV & ASSOCIATES
Chartered Accountants
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PITAMPURA,NEW DELHI-110034
Tel: 47451111, 9811020195

Meaning of Internal Financial Controls over Financial Reporting

A company's internal Financial control over Financial reporting is a process designed to provide reasonable assurance regarding the reliability of Financial reporting and the preparation of Consolidated Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal Financial control over Financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Consolidated Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal Financial controls over Financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal Financial controls over Financial reporting to future periods are subject to the risk that the internal Financial control over Financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal Financial controls system over Financial reporting and such internal Financial control over Financial reporting were operating effectively as at March 31, 2026, based on the internal control over Financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For APV & ASSOCIATES
Chartered Accountants
ICAI Firm Registration Number: 123143W

_Sd/-_____
CA Vikesh Bansal
Partner
Membership Number: 096225

Place: New Delhi
Date: 22.05.2026

UDIN: 26096225HPYQYK6443

TRIDENT TECHLABS LIMITED
CIN :L74899DL2000PTC105611
1/18-20, 2nd Floor, White House,Rani Jhansi Road,Delhi-110055
Consolidated Cash Flow Statement for the period Ended 31st March, 2026

All figures are stated in lakhs unless otherwise specified

Particulars	31st March 2026		31st March 2025	
	Audited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit Before Tax		**1019.34**		**1550.23**
Add / (Less) : Adjustment for				
Adjustment in reserves	3.62		0.00	
Depreciation and Amortisation	131.82		127.49	
Loss/(Profit) on Sale of Fixed Assets	-0.34		-1.74	
Interest paid	254.76		265.25	
Interest Received	-95.60		-70.64	
		294.26		320.37
Operating Profit before Working Capital Changes		1313.60		1870.60
Adjustment for:				
(Increase) in Trade Receivables	568.15		-373.06	
(Increase) in Other Current Assets	-375.93		-226.36	
(Increase)/Decrease in Inventory	-244.56		15.07	
(Increase)/ Decrease in Short Term Loans & Advances	559.16		28.04	
Decrease in Current Liabilities & Provisions	-579.54		-1260.79	
		-72.73		-1817.10
Cash generated from Operations		1240.88		53.49
Direct taxes Paid		435.29		405.58
Net Cash used in operating activities (A)		**805.59**		**-352.08**
B. CASH FLOW FROM INVESTING ACTIVITIES:				
Long term loans & advances	-110.00			
Change in Other Non-current Assets	6.39		-82.18	
Purchase of Fixed Asset	-46.88		-55.80	
Sale of Fixed Asset	0.34		-353.68	
Investment in LIC	-8.99		2.46	
Interest on FDR	95.60		-9.50	
Sale of Investment			70.64	
		-63.54		**-428.05**
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Interest Paid	-254.76		-265.25	
Changes in Long term loans	34.08		-543.20	
Changes in Short term loans	939.60		-81.97	
Changes in Long term provisions	52.21		1.42	
Dividend paid	-172.81		0.00	
Issue of Share Capital	0.00		10.00	
Receipt of Securities Premium Reserve	0.00		0.00	
Net Cash generated from Financing activities (C)			0.00	
		598.32		**-878.99**
Net Increase in Cash and Cash Equivalents (A+B+C)		1340.36		-1659.13
Cash and cash equivalents at the beginning of the year		658.59		2317.72
Cash and cash equivalents at the end of the year		1998.95		658.59
Net Increase in Cash and Cash Equivalents		1340.36		-1659.13
Notes:				
1. Cash & Cash Equivalent includes:				
Cash in hand		13.90		1.50
Balance with Banks		162.00		279.03
Fixed Deposits		1823.05		378.06
Total Cash & Cash Equivalent		**1998.95**		**658.59**
Notes forming part of the Financial Statements	1			

For APV & Associates
Chartered Accountants
Firm Registration No. 0123143W
Sd/-
CA Vikesh Bansal
(Partner)
Membership No. 096225
UDIN: 26096225HPYQYK6443

Place:New Delhi
Date:22/05/2026

For and on behalf of the Board of Directors of
Trident Techlabs Limited

Sd/-
Sukesh Chandra Naithani
(Whole Time Director & CEO & CFO)
DIN No. 00034578

Sd/-
Praveen Kapoor
(Managing Director)
DIN No. 00037328

Sd/-
Nair Pranav Madhavan
(Company Secretary & Compliance Officer)
ACS: 54034

TRIDENT TECHLABS LIMITED

CIN: L74899DL2000PTC105611

1/18-20, 2nd Floor, White House, Rani Jhansi Road, Delhi-110055

Consolidated Balance Sheet as at 31st March, 2026

All figures are stated in lakhs unless otherwise specified

	Particulars	Note No.	31st March, 2026	31st March, 2025
			Audited	Audited
I.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds**			
	(a) Share Capital	2	1728.11	1728.11
	(b) Reserves and Surplus	3	4537.64	4078.72
	(c) Money Received Against Share Warrants		0.00	0.00
	(d) Minority Interest	4	-20.92	0.50
2	**Share application money pending allotment**			
3	**Non-Current Liabilities**			
	(a) Long-Term Borrowings	5	798.38	764.30
	(b) Deferred Tax Liabilities (Net)			
	(c) Other Long Term Liabilities			
	(d) Long term Provisions	6	112.58	60.37
4	**Current Liabilities**			
	(a) Short-Term Borrowings	7	1445.77	506.16
	(b) Trade Payables	8	831.04	1159.81
	(c) Other Current Liabilities	9	366.45	402.01
	(d) Short Term Provision	6	202.29	417.50
	TOTAL		**10001.34**	**9117.48**
II.	**ASSETS**			
1	**Non-Current Assets**			
	(a) Property,Plant & Equipment and Intangible Assets			
	(i) Property, Plant and Equipment	10	308.84	393.78
	(ii) Intangible Assets	10	0.00	0.00
	(iii) Capital Work in Progress		0.00	0.00
	(iv) Intangible Assets Under Development		0.00	0.00
	(b) Non Current Investment	11	21.31	12.31
	(c) Deferred Tax Asset (Net)		71.97	49.32
	(d) Long Term Loans and Advances	12	110.00	0.00
	(e) Other Non-Current Assets	13	193.33	199.72
2	**Current assets**			
	(a) Inventories	14	476.50	231.94
	(b) Trade Receivables	15	5767.40	6335.55
	(c) Cash and Bank Balances	16	1998.95	658.59
	(d) Short-Term Loans and Advances	12	169.93	729.08
	(e) Other Current Assets	17	883.12	507.18
	TOTAL		**10001.34**	**9117.48**

Notes forming part of the Financial Statements 1

For APV & Associates
Chartered Accountants
Firm Registration No. 0123143W
Sd/-

CA Vikesh Bansal
(Partner)
Membership No. 096225

UDIN: 26096225HPYQYK6443

Place:New Delhi
Date:22/05/2026

For and on behalf of the Board of Directors of
Trident Techlabs Limited

Sd/- **Sd/-**

Sukesh Chandra Naithani **Praveen Kapoor**
(Whole Time Director & CEO & CFO) **(Managing Director)**
DIN No. 00034578 **DIN No. 00037328**

Sd/-
Nair Pranav Madhavan
(Company Secretary & Compliance Officer)
ACS: 54034

TRIDENT TECHLABS LIMITED
(formerly known as Trident Techlabs Private Limited)
CIN: L74899DL2000PTC105611
1/18-20, 2nd Floor, White House, Rani Jhansi Road,Delhi-110055
Consolidated Statement of Profit & Loss
for the period ended 31st March 2026

All figures are stated in lakhs unless otherwise specified

Particulars		Note No.	31st March 2026	31st March 2025
			Audited	Audited
I.	Revenue from Operations	18	9723.53	7657.29
II.	Other Income	19	114.06	72.57
III.	**Total Revenue (I + II)**		**9837.59**	**7729.86**
IV.	Expenses:			
	Purchase of Stock-in-Trade		4106.59	1889.02
	Changes in Inventories of Finished Goods	20	-244.56	15.07
	Employee Benefits Expenses	21	1883.11	1203.37
	Depreciation and Amortisation Expenses	10	131.82	127.49
	Financial Costs	22	254.76	265.25
	Other Expenses	23	2686.52	2679.42
	Total Expenses		**8818.25**	**6179.62**
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**		1019.34	1550.23
VI.	Exceptional Items			
VII.	**Profit before extraordinary items and tax (V - VI)**		1019.34	1550.23
VIII.	Extraordinary Items			
IX.	**Profit before tax (VII- VIII)**		**1019.34**	**1550.23**
X.	**Tax Expense:**	24		
	(1) Current Tax		435.29	405.58
	(2) Deferred Tax		-22.65	-5.59
XI.	**Profit (Loss) for the period from continuing operations (VII-VIII)**		**606.70**	**1150.24**
XII.	**Profit carried forward to Balance Sheet**		**606.70**	**1150.24**
XIII.	Earnings Per Equity Share:	25		
	(1) Basic		3.51	6.66
	(2) Diluted		3.51	6.66
	[Face Value of Rs. 10/- each]			

Notes forming part of the Financial Statements 1

For APV & Associates
Chartered Accountants
Firm Registration No. 0123143W

Sd/-
CA Vikesh Bansal
(Partner)
Membership No. 096225
UDIN: 26096225HPYQYK6443

Place:New Delhi
Date:22/05/2026

For and on behalf of the Board of Directors of
Trident Techlabs Limited

Sd/-
Sukesh Chandra Naithani
(Whole Time Director & CEO & CFO)
DIN No. 00034578

Sd/-
Praveen Kapoor
(Managing Director)
DIN No. 00037328

Sd/-
Nair Pranav Madhavan
(Company Secretary & Compliance Officer)
ACS: 54034

Note No. **Notes on Financial Statements for the year ended 31st March, 2026**

All figures are stated in lakhs unless otherwise specified

2 Share Capital

Particulars	As at 31 March 2026		As at 31 March 2025	
	Number	Amount (Rs)	Number	Amount (Rs)
Authorised Share Capital				
Equity Shares of Rs. 10/- each	180.00	1800.00	180.00	1800.00
Issued Share Capital				
Equity Shares of Rs.10/- each	172.81	1728.11	172.81	1728.11
Subscribed & Paid up Share Capital				
Equity Shares of Rs. 10/- each fully paid	172.81	1728.11	172.81	1728.11
Total	**172.81**	**1728.11**	**172.81**	**1728.11**

2.1 The reconciliation of the number of Shares outstanding is set out below:

Particulars	As at 31 March 2026		As at 31 March 2025	
Equity Shares :	Number	Amount (Rs)	Number	Amount (Rs)
Shares outstanding at the beginning of the year	27.97	279.68	27.97	279.68
Shares Issued during the year	144.84	1448.43	144.84	1448.43
Shares bought back during the year	0.00	0.00	0.00	0.00
Shares outstanding at the end of the year	172.81	1728.11	172.81	1728.11

2.2 The details of Shareholders holding more than 5% Shares

Name of Shareholder	As at 31 March 2026		As at 31 March 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Sukesh Chandra Naithani	47.01	27.20	47.01	27.20
Praveen Kapoor	44.72	25.88	44.72	25.88
Vallari Naithani	11.70	6.77	11.70	6.77
Sant Ram Kapoor	13.97	8.08	13.97	8.08

2.3 The company has only One class of equity shares at a face value of Rs.10 per share. Each shareholder is eligible for one vote per share.

3 Reserves & Surplus

Particulars	As at 31 March 2026	As at 31 March 2025
Surplus in the Statement of Profit & Loss		
Opening balance	2871.17	1720.93
(+) Net Profit for the current year	1256.03	1151.56
(+/-) Adjustments related to previous year	0.00	0.00
(-) Dividend Paid during the year	172.81	0.00
(+) Post Acquisition Profits of Trident Techlabs LLC Dubai	-221.01	0.00
(+) Post Acquisition Profits of Techlabs Semiconductor Private Limited	-406.91	-1.32
Net Surplus in Statement of Profit & Loss	**3326.48**	**2871.17**
Securities Premium Account		
Opening Balance	1207.55	1207.55
Received during the year	0.00	0.00
(-) IPO Issue Expense	0.00	0.00
Closing Balance	**1207.55**	**1207.55**
Other Reserves (Foreign Currency Translation Reserve)		
Opening Balance	0.00	0.00
Exchange differences arising on translation of foreign operations during the year	3.62	0.00
(+/-) Any Other Adjustments during the year	0.00	0.00
Closing Balance	**3.62**	**0.00**
Total	**4537.64**	**4078.72**

4 Minority Interest

Particulars	As at 31 March 2026	As at 31 March 2025
	Rs.	Rs.
Techlabs Semiconductor Private Limited	0.50	0.50
Add: Minority Share of Post Acquisition Profits of TSPL	-21.42	0.00
Total	**-20.92**	**0.50**

5 Long Term Borrowings

Particulars	As at 31 March 2026	As at 31 March 2025
	Rs.	Rs.
Secured Loans		
Term Loan(Canara Bank no-3574)	587.21	558.75
GECL-Canara Bank (no.7717)	45.00	105.00
GECL- Canara Bank (no. 00213)	0.00	60.00
Kotak Mahindra Prime Limited	4.53	7.42
Canara Vehicle Loan - MG Hector	9.91	14.07
Canara Vehicle Loan - Hyundai Creta	8.49	12.21
Canara Vehicle Loan- 161002259593	14.32	16.51
Induslnd Bank Ltd	57.38	61.60
Indostar Capital Finance ltd	190.81	198.98
Canara Vehicle Loan 161002440860 (Tata Nexon)	12.46	14.29
Mercedes-Car Loan A/c No-10164638	98.72	110.69
Mercedes-Car Loan A/c No-10164639	98.72	110.69
	1127.55	**1270.22**
Unsecured		
From Related Parties	**0.00**	0.25
	0.00	**0.25**
Current Maturities of Long Term Debt		
To be disclosed u/h Short Term Borrowings	329.17	506.16
Total	**798.38**	**764.30**

5.1 Terms of Repayment

Name of Bank/ NBFC	CANARA VEHICLE LOAN 161002440860 (Tata Nexon)	Mercedes-Car Loan A/c No-10164638	Mercedes-Car Loan A/c No-10164639	Canara Vehicle Loan-161002259593
Type of Loan	Car Loan	Car Loan	Car Loan	Car Loan
Amount sanctioned / availed (INR)	15,66,000.00	1,18,03,000	1,18,03,000	18,46,000
Interest Rate	9.55%	9.99% p.a.	9.99% p.a.	9.55% p.a.
Security	Car- Nexon	Car- Mercedes	Car- Mercedes	Car- Creta
Total No. of Instalments	84	60	60	84
No. of instalments paid	22	20	20	24
No. of balance instalments to be paid	62	40	40	60
Amount of Instalment (INR)	25,635	1,87,498	1,87,498	29,413
Repayment Type	Monthly	Monthly	Monthly	Monthly

Name of Bank/ NBFC	Indostar Capital Finance Ltd -LSDEL15321- 220005318	Indusind Bank Limited	Canara Vehicle Loan - Hyundai Creta	Canara Bank Term Loan - 173000163574	Canara Vehicle Loan-161001467025
Type of Loan	Business Loan	Business Loan	Car Loan	Business Loan	Car Loan
Amount sanctioned / availed (INR)	2,22,21,764	82,50,000	18,60,000	9,50,00,000	20,95,000.00
Interest Rate	13.75% p.a.	10.40% p.a	9.55% p.a.	11% p.a	9.55%
Security	Secured (Secured against Immovable property of Directors - (1) Office No. 8 & 9, on 1st Floor, Bhakti Plaza, S No. 2, Hissa No. 6A/2/1, & 6A/2/2, CTS No. 2549, Aundh Pune, Maharashtra-411007 India- Owner-Sukesh Chandra Naithani (2) Office No. 8 & 9, on 5th Floor, Bhakti Plaza, S No.2, Hissa No. 6A/2/1, & 6A/2/2, CTS No. 2549, Aundh Pune Maharashtra-411007 India- Owner-Praveen Kapoor)	Secured (Secured against Immovable property of Directors - Sanatana Ecstacy Office Space No. 304, 3rd Floor, Municipal No. 3-6-369/1, Liberty Road, Himayat Nagar, Street No. 2, Hyderabad-500029 Owner-Praveen Kapoor)	Car- Creta	1. Immovable property of Company -2nd Floor White House, 1/18-20, Rani Jhansi Road, Delhi-110055 2. Immovable property of Director's relative - A-19, Saraswati Garden, Delhi-110015 3. Immovable property of Director - 543, 4th Floor, Kanungo CGHS Ltd, Plot no. 71, Patparganj, IP Extension, Delhi-110092 4. Fixed Deposit 5. Hypothecation of movable fixed assets	Car-MG Hector
Total No. of Instalments	173	116	60	80	60
No. of instalments paid	51	12	36	53	35
No. of balance instalments to be paid	122	104	24	27	25
Amount of Instalment (INR)	2,91,865	86,149	39,109	28 Installments of INR 1,000/-, 12 Installments of INR 8,00,000/-, 12 Installments of INR 16,00,000/-, 24 Installments of INR 25,00,000/- and 2 Installments of INR 30,86,000/- plus Interest	43,331.00
Repayment Type	Monthly	Monthly	Monthly	Monthly	Monthly

Name of Bank/ NBFC	GECL Canara Loan - 170002557717	Kotak Mahindra Prime Limited
Type of Loan	Business Loan	Car Loan
Amount sanctioned / availed (INR)	1,80,00,000	13,88,000
Interest Rate	8.60% p.a.	9.55% p.a.
Security	1. Immovable property of Company -2nd Floor White House, 1/18-20, Rani Jhansi Road, Delhi-110055 2. Immovable property of Director's relative - A-19, Saraswati Garden, Delhi-110015 3. Immovable property of Director - 543, 4th Floor, Kanungo CGHS Ltd, Plot no. 71, Patparganj, IP Extension, Delhi-110092 4. Fixed Deposit 5. Hypothecation of movable fixed assets	Car - Creta
Total No. of Instalments	60	60
No. of instalments paid	51	43
No. of balance instalments to be paid	9	17
Amount of Instalment (INR)	36 Installments of INR 5,00,000/- plus Interest and 24 Installments paying Interest only	28,345
Repayment Type	Monthly	Monthly

6 Provisions

Particulars	Long Term		Short Term	
	As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025
	Rs.	Rs.	Rs.	Rs.
(a) Provision for Employee benefits				
Leave Encashment (unfunded)				
Gratuity (As per Actuarial Valuer)	112.58	60.37	14.97	11.93
(b) Others				
Provision for Income Tax			187.28	405.58
Audit Fee Payable			0.00	0.00
Dividend Payable			0.04	0.00
Total	**112.58**	**60.37**	**202.29**	**417.50**

7 Short Term Borrowings

Particulars	As at 31 March 2026	As at 31 March 2025
	Rs.	Rs.
Working Capital Limits		
Canara Bank - SOD (Stocks, Book Debts)*	604.09	0.00
Canara Bank - TOD (Against FD)	512.51	0.00
Current Maturities of Long Term Debt	329.17	506.16
	1445.77	**506.16**
Secured By-		
Primary security-Hypothication of the entire current assets and computer systems and other assets of the company.		
Collateral-		
1. Immovable property of Company -2nd Floor White House, 1/18-20, Rani Jhansi Road, Delhi-110055		
2. Immovable property of Director's relative - A-19, Saraswati Garden, Delhi-110015		
3. Immovable property of Director - 543, 4th Floor, Kanungo CGHS Ltd, Plot no. 71, Patparganj, IP Extension, Delhi-110092		
4. Fixed Deposit		
Gurantees- Personal Gurantee of the Directors.		
Total	**1445.77**	**506.16**

8 TRADE PAYABLES

Particulars	As at 31 March 2026	As at 31 March 2025
	Rs.	Rs.
Sundry Creditors		
For Goods	31.12	62.68
For Expenses	799.92	1097.13
Total	**831.04**	**1159.81**

Trade Payables ageing schedule: As at 31st March, 2026

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	4.01	0.00	0.00	0.00	4.01
(ii) Others	435.47	1.79	358.19	31.58	827.03
				Total	**831.04**

Trade Payables ageing schedule: As at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	756.95	357.29	6.32	39.25	**1159.81**
				Total	**1159.81**

9 Other Current Liabilities

Particulars	As at 31 March 2026	As at 31 March 2025
	Rs.	Rs.
Advances from Customers	20.80	66.72
Statutory Dues	200.31	179.65
Other Expense Payable	20.61	13.94
Shree Ganesh Ji	0.00	0.00
Interest on TDS payable	0.47	0.47
Employee Expenses Payable		
Salary Payable	94.49	58.04
Staff Expense Payable	4.16	9.34
Advance to Director	0.00	0.00
Director Remuneration Payable	15.77	13.35
Director Incentive Payable	6.35	55.23
ESI Payable	0.02	0.06
EPF Payable	2.77	4.78
Voluntary PF	0.70	0.45
Total	**366.45**	**402.01**

11 Non Current Investment

Particulars	As at 31 March 2026	As at 31 March 2025
	Rs.	Rs.
Canara HSBC OBC Life Insurance co. (Unit Linked Policy)	10.22	10.22
Canara HSBC Life Insurance Co.Ltd	4.09	2.09
Life Insurance (Group Term Policy)	6.99	0.00
Investment in Wholly Owned Subsidiary- Techlabs Semiconductor	0.00	0.00
Investment in Wholly Owned Subsidiary - Trident Techlabs LLC-FZ	0.00	0.00
Total	**21.31**	**12.31**

12 Loans and Advances

Particulars	Long Term		Short Term	
	As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025
	Rs.	Rs.	Rs.	Rs.
a) Capital Advances	-	-	-	-
Unsecured, Considered good				
	-	-		-
b) Other Loans and Advances				
Unsecured, Considered good				
i). Staff Advances	0.00	0.00	44.36	38.64
ii). Other Advances	110.00	0.00	0.00	205.00
iii). Advance to Director	0.00	0.00	2.91	0.00
iv). Advance to Vendors	0.00	0.00	7.33	28.00
v) Advance to Subsidiary	0.00	0.00		0.00
vi) GST Receivable	0.00	0.00	64.60	0.00
vii) GST Paid on Advance Receipt	0.00	0.00	12.07	0.00
viii) TDS/TCS Receivable*	0.00	0.00	38.67	457.44
(The amount of TDS/TCS receivable belongs to previous financial years, out of which refunds of some years have been adjusted against demands which have been disagreed on the Income tax portal. These amounts will be adjusted in financials in accordance with the future proceedings on Income Tax portal)*				
	110.00	0.00	169.93	729.08
Total	**110.00**	**0.00**	**169.93**	**729.08**

13 Other Non-current Assets

Particulars	As at 31 March 2026	As at 31 March 2025
	Rs.	Rs.
Security Deposits		
(Unsecured, Considered good)		
Security Deposit - Rent	40.59	42.38
Security Deposit - EMD with Clients	102.06	106.66
Security Deposit - Clients	21.14	21.14
Security Deposit - Others	29.53	29.53
Total	**193.33**	**199.72**

14 Inventories

Particulars	As at 31 March 2026	As at 31st March, 2025
	Rs.	Rs.
Inventories		
Finished Goods	476.50	231.94
	476.50	**231.94**

15 Trade Receivables

Particulars	As at 31 March 2026	As at 31st March, 2025
	Rs.	Rs.
Trade Receivables outstanding		
Unsecured considered good	5767.40	6335.55
	5767.40	**6335.55**

Trade Receivables ageing schedule as at 31st March, 2026

	Outstanding for following periods from due date of payment					
Particulars	**Less than 6 months**	**6 months -1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) Undisputed Trade receivables -considered good	2272.52	59.63	409.58	4.51	3005.96	**5752.20**
(ii) Undisputed Trade receivables -considered doubtfu						**0.00**
(iii) Disputed trade receivables considered good	0.00	0.00	0.00	0.00	15.20	**15.20**
(iv) Disputed trade receivables considered doubtful						**0.00**

Trade Receivables ageing schedule as at 31st March, 2025

	Outstanding for following periods from due date of payment					
Particulars	**Less than 6 months**	**6 months -1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) Undisputed Trade receivables -considered good	3130.77	61.72	49.92	1.71	3069.75	**6313.86**
(ii) Undisputed Trade receivables -considered doubtful						**0.00**
(iii) Disputed trade receivables considered good	0.00	0.00	0.00	0.00	21.69	**21.69**
(iv) Disputed trade receivables considered doubtful						**0.00**

16 Cash and Bank Balances

Particulars	Non-Current		Current	
	As at 31 March 2026	As at 31st March, 2025	As at 31 March 2026	As at 31st March, 2025
	Rs.	Rs.	Rs.	Rs.
1. Cash and Cash Equivalents				
Bank Balance			162.00	279.03
Cash Balance		-	13.90	1.50
		-	**175.90**	**280.53**
2. Other Bank Balances				
In Fixed Deposit Receipts (Includes Interest Accrued)		-	1823.05	378.06
	-	-	1823.05	378.06
Total	**-**	**-**	**1998.95**	**658.59**

17 Other Current Assets

Particulars	As at 31 March 2026	As at 31 March 2025
	Rs.	Rs.
Others		
Secured, considered good		
Prepaid Expenses	13.21	8.30
Project Expenses in Progress	850.20	472.88
Refund of TDS from NBFC's	19.70	26.00
	883.12	**507.18**

Note No.

Notes on Financial Statements for the year ended 31st March, 2026

All figures are stated in lakhs unless otherwise specified

18

Revenue from Operation	For the period ended 31st March, 2026	For the period ended 31st March, 2025
	Rs.	Rs.
(A) Sale of Softwares/Supply of Services		
Consultancy Charges	248.27	147.91
Annual Maintenance Services	425.35	2360.69
Training Charges	64.56	26.55
E-Software Services	8851.52	4757.94
Technical Services	133.83	364.20
Total	**9723.53**	**7657.29**

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Other Income	For the period ended 31st March, 2026	For the period ended 31st March, 2025
	Rs.	Rs.
Interest on FDR	95.60	70.64
Profit on Sale of Fixed Assets	0.34	1.74
Foreign Fluctuation Income	17.82	0.00
Interest on Income Tax Refund	0.00	0.00
Rebate & Discount	0.30	0.19
Total	**114.06**	**72.57**

20

Change In Inventories of Finished Goods	For the period ended 31st March, 2026	For the period ended 31st March, 2025
	Rs.	Rs.
Opening Stock of Stock of Finished Goods	231.94	247.01
Closing Stock of Stock of Finished Goods	476.50	231.94
Total Decrease / (Increase)	**-244.56**	**15.07**

21

Employees Benefits	For the period ended 31st March, 2026	For the period ended 31st March, 2025
	Rs.	Rs.
Salaries to Staff	997.27	474.58
Director Remuneration	586.76	561.45
Director Sitting Fees	4.50	7.44
EPF Employers Contribution	30.11	29.01
ESI Employers Contribution	0.33	0.49
Interest on ESIC	0.02	0.00
Bonus & Ex-Gratia	65.37	45.17
Gratuity Expense	75.35	16.60
Incentive to Staff	33.04	7.97
Staff Welfare Expenses	85.41	56.67
Recruitment Charges	4.94	4.01
Total	**1883.11**	**1203.37**

22

Finance Cost	For the period ended 31st March, 2026	For the period ended 31st March, 2025
	Rs.	Rs.
Bank / Financial Charges	55.56	31.78
Bank Interest on CC/OD Limits	70.12	62.25
Interest on other business loans	36.55	35.64
Interest on GECL/CCS Loan	8.53	24.30
Interest on Loan(173000163574)	25.54	87.98
Interest on TDS	0.43	2.23
Interest on Car Loan	58.03	21.07
Total	**254.76**	**265.25**

23

Other Expenses	For the period ended 31st March, 2026	For the period ended 31st March, 2025
(A) Direct Expenses		
Technical Maintenance/Support Services	395.37	472.16
Training Expenses	4.41	5.09
Consultancy Charges	642.01	484.62
Project Expense	483.76	810.08
Freight & cartage - Import	0.82	0.25
Total (A)	**1526.38**	**1772.21**
(B) Administration Expenses		
Audit Fees	23.50	20.00
Conveyance Expense	26.08	30.20
Festival Expenses	10.35	12.28
Donation and CSR Expense	28.24	30.10
Electricity & Water Expenses	12.33	12.60
Internet Charges	2.43	3.91
Insurance Charges	37.03	17.40
Interest on Late Payment of GST	13.04	8.08
Late Fees On GST Return	0.08	0.03
Misc Expenses	1.46	4.47
Printing and Stationery	13.12	10.97
Legal and Professional Charges	91.02	66.90
Filling Charges With ROC TDS & Others	2.94	2.21
Foreign Exchange Fluctuation	0.00	16.77
Rental Expenses	406.59	202.89
Telephone Expenses	3.10	5.75
Short & Excess	0.51	1.89
Travelling Expenses	286.38	250.21
Tender Charges	5.83	3.53
Property Tax	0.80	0.34
Office Expense	0.04	0.38
Security Expenses	4.32	3.38
Courier Charges	6.57	3.74
Repair & Maintenance Expenses	56.87	140.97
Brokerage Expense	0.00	0.04
Duties and Taxes	13.67	0.00
Total (B)	**1046.29**	**849.05**
(C) Selling Expenses		
Sales Promotion	113.12	49.86
Advertisement & Publicity	0.73	8.07
Freight & Cartage (Outward) Courier		0.22
Total (C)	**113.85**	**58.15**
Total (A+B+C)	**2686.52**	**2679.42**

24	Tax Expense	For the period ended 31st March, 2026	For the period ended 31st March, 2025
	Current Tax		
	Provision for current year tax liability	435.29	405.58
		435.29	**405.58**
	Deferred Tax (liability) / asset		
	Deferred Tax Asset-Opening	-2.01	3.58
	Deferred Tax Asset-Closing	-24.66	-2.01
		-22.65	**-5.59**

25	Earning per Share	For the period ended 31st March, 2026	For the period ended 31st March, 2025
	i)Net Profit as per Profit & Loss Acount attributable to Equity share holders	606.70	1150.24
	ii) Average number of equity shares used as denominator for calculating Basic EPS	172.81	172.81
	iii) Weighted Average number of equity shares used as denominator for calculating Diluted EPS (See Note below)	172.81	172.81
	iv) Basic EPS (INR)	3.51	6.66
	iv) Diluted EPS (INR)	3.51	6.66

26 Reconciliation of quarterly bank return for working capital

Qtr	Particulars	Amount as per Stock Statement	Amount as per Financial Statements	Amount of Difference
Q4	Inventory (Including WIP)	489.04	476.50	12.54
	Sundry Debtors	5747.84	5756.01	-8.17
	Sundry Creditors	539.53	820.24	-280.71
Q3	Inventory (Including WIP)	204.33	287.83	-83.50
	Sundry Debtors	4028.60	3996.30	32.30
	Sundry Creditors	614.13	1134.97	-520.84
Q2	Inventory (Including WIP)	240.47	230.92	9.55
	Sundry Debtors	5138.95	5106.25	32.70
	Sundry Creditors	887.60	1001.97	-114.37
Q1	Inventory (Including WIP)	285.39	334.76	-49.37
	Sundry Debtors	11223.51	11233.47	-9.96
	Sundry Creditors	3275.30	3567.63	-292.33

26 Additional Regulatory Requirement

	Ratio Analysis	Numerator	31-Mar-26	31-Mar-25	Denominator	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
1	**Current Ratio**	**Current Assets**			**Current Liabilities**				
		Inventories	476.50	231.94	Creditors for goods and services	831.04	1159.81		
		Trade Receivables	5767.40	6335.55	Short term loans	1445.77	506.16		
		Cash and Bank balances	1998.95	658.59	Bank Overdraft				
		other Receivables/Accruals			Cash Credit				
		Loans and Advances	169.93	729.08	Outstanding Expenses	202.29	417.50		
		Disposable Investments			Provision for taxation				
		Any other current assets	883.12	507.18	Proposed dividend				
					Unclaimed Dividend				
					Any other current liabilities	366.45	402.01		
		Total	**9295.89**	**8462.35**		**2845.55**	**2485.48**	3.27	3.40
2	**Debt Equity Ratio**	**Total Liabilities**			**Shareholder's Equity**				
		Total Outside Liabilities	2244.15	1270.47	Total Shareholders Equity	6265.75	5806.82	0.36	0.22
3	**Return on Equity Ratio**	**Profit for the period**			**Avg. Shareholders Equity**				
		Net Profit after taxes - preference dividend (if any)	606.70	1150.24	(Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	6036.29	5231.70	0.10	0.22
4	**Inventory Turnover Ratio**	**Cost of Goods sold**			**Average Inventory**				
		(Opening Stock + Purchases) – Closing Stock	3862.04	1904.09	(Opening Stock + Closing Stock)/2	354.22	239.48	10.90	7.95
5	**Trade Receivables Turnover Ratio**	**Net Credit Sales**			**Average Trade Receivables**				
		Credit Sales	9723.53	7657.29	(Beginning Trade Receivables + Ending Trade Receivables) / 2	6051.48	6149.02	1.61	1.25
6	**Trade Payables Turnover Ratio**	**Total Purchases**			**Average Trade Payables**				
		Annual Net Credit Purchases	4106.59	1889.02	(Beginning Trade Payables + Ending Trade Payables) / 2	995.42	1634.86	4.13	1.16
7	**Net Capital Turnover Ratio**	**Net Sales**			**Average Working Capital**				
		Total Sales - Sales Return	9723.53	7657.29	(Op. Working Capital + Cl. Working Capital)/2	6213.61	5399.45	1.56	1.42
8	**Net Profit Ratio**	**Net Profit**			**Net Sales**				
		Profit After Tax	606.70	1150.24	Sales	9723.53	7657.29	0.06	0.15
9	**Return on Capital employed**	**EBIT**			**Capital Employed ***				
		Profit before Interest and Taxes	1274.10	1815.48	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	8509.90	7077.29	0.15	0.26

*** Capital Employed could be treated three ways**

Total Assets - Current Labilities
Fixed Assets + Working Capital
Equity + Long Term Debt

*** ROI as per GN

$$ROI = \frac{MV(T1) - MV(T0) - Sum\ [C(t)]}{MV(T0) + Sum\ [W(t) * C(t)]}$$

where, T1 = End of time period
T0 = Beginning of time period
t = Specific date falling between T1 and T0
MV(T1) = Market Value at T1
MV(T0) = Market Value at T0
C(t) = Cash inflow, cash outflow on specific date
W(t) = Weight of the net cash flow (i.e. either net inflow or net outflow) on day 't', calculated as [T1 – t] / T1
Companies may provide ROI separately for each asset class (e.g., equity, fixed income, money market, etc.).

Trident Techlabs Private Limited

Statement Showing asset wise calculation as per Co Act 2013

For The Period from 01-04-2025 to 31-03-2026

All figures are stated in lakhs unless otherwise specified

Schedule No. 10

S. NO.	FIXED ASSETS	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		OP 01.04.2025	ADDITIONS	DELETIONS	BALANCE 31.03.2026	OP 01.04.2025	CHARGED DURING THE YEAR	DEDUCTIONS	CLOSING BALANCE	31.03.2026	31.03.2025
A	**TANGIBLE ASSETS**										
	AIR CONDITIONER	28.26	1.01	0.00	29.27	20.25	3.70	0.00	23.95	5.32	8.01
	BUILDING	71.21	0.00	0.00	71.21	42.37	1.39	0.00	43.76	27.45	28.84
	CAR	394.34	0.00	0.00	394.34	129.81	82.45	0.00	212.26	182.09	264.53
	COMPUTER	452.68	32.05	0.00	484.73	409.86	30.49	0.00	440.36	44.37	42.82
	ELECTRIC FITTINGS	2.28	0.62	0.00	2.90	2.10	0.11	0.00	2.20	0.69	0.18
	EPBX SYSTEMS	0.74	0.00	0.00	0.74	0.70	0.00	0.00	0.70	0.04	0.04
	FURNITURES & FIXTURES	248.00	9.47	0.00	257.48	219.38	6.99	0.00	226.37	31.11	28.62
	GENERATOR	5.73	0.00	0.00	5.73	5.44	0.00	0.00	5.44	0.29	0.29
	GPS	64.56	0.00	0.00	64.56	60.90	0.39	0.00	61.30	3.26	3.66
	LCD PROJECTOR	9.71	0.00	0.00	9.71	7.56	0.36	0.00	7.92	1.79	2.15
	OFFICE EQUIPMENT	60.15	3.72	0.00	63.87	46.16	5.88	0.00	52.05	11.82	13.98
	PHOTOCOPIER MACHINE	1.98	0.00	0.00	1.98	1.88	0.00	0.00	1.88	0.10	0.10
	MOTOR CYCLE	0.37	0.00	0.00	0.37	0.35	0.00	0.00	0.35	0.01	0.01
	UPS	7.03	0.00	0.00	7.03	6.47	0.06	0.00	6.53	0.50	0.56
		1347.04	**46.88**	**0.00**	**1393.91**	**953.25**	**131.82**	**0.00**	**1085.08**	**308.84**	**393.78**

TRIDENT TECHLABS LIMITED
(formerly known as Trident Techlabs Private Limited)
CIN: L74899DL2000PLC105611
1/18-20,2nd Floor, White House, Rani Jhansi Road, Delhi-110055
Email Id: accounts@tridenttechlabs.com, Ph No.:9811282430
Website: www.tridenttechlabs.com

Note-1

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

1. Significant Accounting Policies

i. General Information

The Company is a limited company incorporated in India on 09th May 2000 and is engaged in the business of trading of software's and consultancy services. The company is selling goods all over India and is also providing power sector consultancy in India. The registered office of the company is situated at New Delhi and company is also having marketing and liasioning offices in Bangalore, Pune, Hyderabad, Chennai and Kolkata.

ii. Principles of Consolidation of Financial Statements

The Consolidated Financial Statements consists of Trident Techlabs Limited ("the Company") and its subsidiary companies (collectively referred to as "the Group"). The Consolidated Financial Statements have been prepared on the following basis:

i The financial statements of the Company and its subsidiary companies have been combined on a line-by-line basis by adding of like together the book values items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions resulting in unrealized profits or losses as per Accounting Standard 21 – "Consolidated Financial Statements" notified by Companies (Accounting Standards) Rules, 2006.

ii In case of foreign subsidiaries, being non-integral operations, revenue items are consolidated at the average rate prevailing during the year. All assets and liabilities are converted at the rates prevailing at the end of the year. Any exchange difference arising on consolidation is recognized in the "Foreign Currency Translation Reserve".

iii The difference between the cost of investment in the subsidiaries and joint ventures, and the Group's share of net assets at the time of acquisition of shares in the subsidiaries and joint ventures is recognized in the financial statements as Goodwill or Capital Reserve as the case may be.

iv Minority Interest in the net assets of consolidated subsidiaries is identified and presented in the Consolidated Balance Sheet separately from liabilities and equity of the Company's shareholders. Minority interest in the net assets of consolidated subsidiaries consists of:

a.) The amount of equity attributable to minority at the date on which investment in a subsidiary is made; and

b.) The minority share of movements in equity since the date the parent subsidiary relationship came into existence.

v Minority's share of net profit for the year of consolidated subsidiaries is identified and adjusted against the Profit after Tax of the Group.

vi Investment in associates where the Company directly or indirectly through subsidiaries holds more than 20% of equity, are accounted for using equity method as per Accounting Standard 23 – Accounting for Investments in Associates in Consolidated Financial Statements" notified by Companies (Accounting Standards) Rules, 2006.

vii The Group accounts for its share of post-acquisition changes in net assets of associates, after eliminating unrealized profits and losses resulting from transactions between the Company and its associates to the extent of its share, through its Consolidated Statement of Profit and Loss, to the extent such change is attributable to the associates' Statement of Profit and Loss and through its reserves for the balance based on available information.

viii The difference between the cost of investment in the associates and the Group's share of net assets at the time of acquisition of share in the associates is identified in the financial statements as Goodwill or Capital Reserve as the case may be.

ix Interests in Joint Ventures have been accounted by using the proportionate consolidation method as per Accounting Standard 27 – "Financial Reporting of Interests in Joint Ventures" notified by Companies (Accounting Standards) Rules, 2006.

x The financial statements of the subsidiaries, associates and joint ventures used in the consolidation are drawn up to the same reporting date as that of the Company i.e. 31st March, 2024.

The list of subsidiary companies and joint ventures which are included in the consolidation and the Group's holdings therein are as under:

S.No.	Name of the Company	Ownership in % either directly or through Subsidiaries	Relationship
1	Techlabs Semiconductor Private Limited	95%	Subsidiary
2	Trident Techlabs LLC-FZ	100%	Wholly owned Subsidiary

iii. Summary of Significant Accounting policies

a. Basis of Preparation of Consolidated Financial Statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified).

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

The financial statements have been "rounded off" to the nearest lacs considering on the basis of "Total Income" criteria.

b. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision to the accounting estimates is recognized prospectively in the current and future periods.

c. Property, Plant & Equipment and Intangible Assets

i. Property, Plant & Equipment:

Property, Plant & Equipment are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any.

ii. Intangible Assets:

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on straight line method basis over 5 years in pursuance of provisions of AS-26.
The amortization period and the amortization method are reviewed at least at each financial year end.

d. Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognized in Statement of Profit and Loss in the period in which they are incurred.

e. Depreciation

Depreciation on fixed assets has been provided as per the rates specified in Part C of schedule II to the Companies Act, 2013.

Asset	Useful Life	Method of Depreciation
Building	60 Years	Written Down Value
Computer	3 Years	Written Down Value
Office Equipment	5 Years	Written Down Value
Furniture & Fixtures	10 Years	Written Down Value
Motor Vehicles	8 Years	Written Down Value
Intangible Assets	5 Years	Straight Line Method
Electrical Installation	10 Years	Written Down Value
Plant & Machinery	15 Years	Written Down Value
Motor Cycles	10 Years	Written Down Value

f. Inventories

Inventories are stated at lower of cost and net realizable value. Cost is determined using the first-in, first-out (FIFO) Perpetual method. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

g. Employee Benefits

Employee benefit includes provident fund, payment of gratuity, and encashment of earned leave.

i. Payment of Gratuity

In accordance with the Payment of Gratuity Act, 1972, the Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at Retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and tenure of employment with the company.

The company contributes to the Trident Techlabs Limited Employees Group Gratuity Trust (the Trust) of the Life Insurance Corporation of India as at the end of every financial year on lumpsum basis. Trustees administer contributions made to the Trust and contributions are invested in specified investment permitted by the law.

ii. Provident Fund

Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both the employee and the company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary. The company contributes a part of the contribution to the government administered pension fund.

iii. Employee's State Insurance

Eligible employees receive benefits under the Employee's State Insurance Scheme, which is a defined benefit plan. Both the eligible employee and the Company make monthly contributions to the ESI Scheme equal to a specified percentage of the covered employee's salary. The company contributes its contribution to the government administered Employee's State Insurance Scheme.

h. Revenue Recognition

Sale of goods

Sales are recognized when the substantial risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract and are recognized net of trade discounts, rebates, sales taxes and excise duties.

Sale of services

Revenue from services is recognized, when services have been performed as per terms of contract, amount can be measured and there is no significant uncertainty as to collection.

Other Income

Interest

Interest Income on fixed deposit is recognized on time proportion basis.

Other

Other items of revenue are recognized in accordance with the Accounting Standards (AS-9) issued by the Institute of Chartered Accountants of India. Accordingly, wherever there is

uncertainty in the ascertainment/realization of income, the same is not accounted for. However regarding the expenditure, it is recognized even if there is a fair amount of probability of this happening. Deviations if any are disclosed wherever applicable.

i. Foreign currency Transaction

Initial Recognition

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Subsequent Recognition

As at the reporting date, foreign currency non-monetary items are reported using historical cost denominated in a foreign currency reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

All monetary assets and liabilities in foreign currency are restated at the end of accounting period.

Exchange differences on restatement of short term foreign currency monetary items are transferred to the Statement of Profit and Loss.

j. Taxes on income

Provision for current tax is determined on the income for the year chargeable to tax as per the provisions of Income Tax Act, 1961.

Provision for deferred tax is recognized on timing differences arising between the taxable incomes and accounting income for the year and quantified using the tax rates and law enacted or substantially enacted as on the reporting Date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for all timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the same taxable entity and the same taxation authority.

k. Provisions and Contingent Liabilities

Provisions

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a substantial degree of the estimation of the amount of the obligation.

Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

l. Earnings Per Share (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, which have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period

attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares

m. Cash and Bank Balances

In the cash flow statement, cash and Bank balances includes cash in hand, term deposit with banks and other short-term highly liquid investments with original maturities of three months or less.

Notes to accounts for the year ended March 31, 2026

28. Auditors' Remuneration

Amount (in 'Lakhs)

Particulars	2025-26	2024-25
Statutory & Tax Audit fees	17.00/-	16.50/-
Reimbursement of Expenses	-	-

29. Details of Directors Remuneration:

Amount (in 'Lakhs)

Particulars	2025-26	2024-25
Remuneration to Directors	591.25/-	568.89/-

30. Defined Contribution Scheme

The Company deposits an amount determined at a fixed percentage of basic pay every month to the State administered Provident Fund and Employee State Insurance (ESI) for the benefit of the employees. Accordingly, the Company's contribution during the year that has been charged to revenue is as below.

Amount (in 'Lakhs)

Particulars	2025-26	2024-25
Provident Fund (including Administrative Charges)	30.11/-	29.00/-
Employees State Insurance	0.33/-	0.48/-

31. The related party disclosures as per Accounting Standard -18 are as under

The list of related parties as identified by management as under:-

Key Managerial Personnel

- Mr. Praveen Kapoor
- Mr. Sharad Chandra Naithani
- Mr. Sukesh Chandra Naithani
- Mr. Tushar Bhanudas Barole
- Mr George Anil DSilva
- CS. Iram Naaz Anand

Relatives of Key Managerial Personnel

- Ms. Sonika Kapoor
- Ms. Vallari Naithani
- Sant Ram Kapoor

Disclosures of transactions between the company and related parties during the reporting year are as follows:-

Amount (in 'Lakhs)

Particulars	Relative of Director				Key Management Personnel			
	Current Year	Closing Balances	Previous Year	Closing Balances	Current Year	Closing Balances	Previous Year	Closing Balances
Remuneration & Other Benefits								
Praveen Kapoor	-	-	-	-	205.53	4.82	204.88	54.50
Sarad Chandra Naithani	-	-	-	-	51.15	3.12	91.95	3.12
Sukesh Chandra Naithani	-	-	-	-	206.14	4.83	204.86	10.38
Tushar Bhanudas Barole	-	-	-	-	49.55	2.99	69.20	2.99
George Anil DSilva	-	-	-	-	49.05	2.70	74.04	2.70
Sonika Kapoor	27.42	1.77	27.85	0.77		-	-	-
Vallari Naithani	27.42	1.76	27.85	0.40	-	-	-	-
Rent Paid								
Praveen Kapoor	-	-	-	-	6.65	NIL	4.20	NIL
Sukesh Chandra Naithani	-	-	-	-	12.60	NIL	8.40	NIL
Sant Ram Kapoor	1.20	NIL	1.20	NIL	-	-	-	-
Security Deposit								
Sukesh Naithani	-	-	-	-	-	3.40	-	3.40
Praveen Kapoor	-	-	-	-	-	3.40	-	3.40

32. Segment Information as per Accounting Standard -17

AS-17 requires disclosure of amount of revenues from each business segment that amounts to 10 percent or more of its revenues of the total segments. The company is operating in two segment i.e. trading business and consultancy business. However, during the current year as well as in the preceeding financial year since revenue from trading business is less than 10 percent of the Total revenue, hence separate reporting of revenue and expenses is not disclosed as per provisions of the applicable accounting standards.

Also, Assets and result (profit/loss) from trading business in current year as well as in preceeding financial year does not exceed the threshold of 10% of total assets or profit/loss, hence Trading business is not considered as Reportable Segment under AS-17 and hence Segment reporting is not presented.

33. Necessary Confirmation letters have been sent to parties falling under accounts receivables, trade payables short term and long term current asset and liabilities, where confirmations have not been received, it has been assumed that book figure is the correct balance.

34. Contingent Liabilities

Amount (in 'Lakhs)

Nature of Contingent Liabilities	As at 31st March 2026	As at 31st March 2025
Guarantees *Outstanding guarantees and counter guarantees, in respect of the guarantees given by Canara Bank, New Delhi in favour of various government authorities and institutions for Rs. 10,69,42,927.00/- against which 15% margin is given by the company in the shape of fixed deposits for BGs amounting to INR 8,87,47,196 and 100% margin is given against BGs amounting to INR 1,81,95,731.*	1069.43/-	1133.18/-

Pending Litigation with Tax Authorities

S.No.	Authority	Period Involved	Status	Amount Involved (₹ in Lakhs)
1	Principal Commissioner, CGST Office, Meerut	July 2017 to March 2018	Appeal pending before GSTAT	1,324.81/-
2	Principal Commissioner, CGST Office, Delhi North	April 2018 to March 2024	Appeal pending before GSTAT	467.45/-
3	Office of SGST, Delhi	April 2021 to March 2022	Appeal pending before GSTAT	96.73/-
4	Directorate of Revenue of Intelligence	April 2012 to March 2015	Appeal Pending before DRI Tribunal	191.00/-
Total				**2,079.99**

35. The figures of previous year have been rearranged /regrouped, wherever considered necessary.

36. Foreign Exchange Flow during the reporting period on account of:

	Amount (in Lakhs)
Outgo Value of Import of E-Software/Services	1165.24/-

37. The company has filed legal cases for recovery of disputed amount against the below mentioned parties:

Name of the Parties	Nature of the Cases	Amount Disputed (INR in Lakhs)	Period to which Amount relates	Forum Where Dispute is Pending
Punjab State Power Corporation Ltd. Patiala	Civil Case	109.91/-	2013-14	Patiala & Chandigarh High Court

For APV & Associates
Chartered Accountants
FRN: 0123143W
Sd/-
CA. Vikesh Bansal
Partner
Membership No. 096225

For Trident Techlabs Limited
(*formerly known as Trident Techlabs Private Limited*)

Sd/-
Sukesh Chandra Naithani
(WTD, CEO & CFO)
DIN: 00034578

Sd/-
Praveen Kapoor
(Managing Director)
DIN: 00037328

UDIN: 26096225HPYQYK6443
Place: New Delhi
Date: 22/05/2026

Sd/-
Nair Pranav Madhavan
Company Secretary & Compliance Officer)/-
ACS: 54034

Trident Techlabs Limited
Empowering Technology

Trident Techlabs Limited
White House, 1/18-20, 2nd Floor, Rani Jhansi Road, New Delhi - 110055

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