LAKSHYA POWERTECH LIMITED

(Formerly Lakshya Powertech Private Limited)
CIN: L74900GJ2012PLC071218 GSTIN: 24AACCL3031F1Z4
E-mail: cs@lakshyapowertech.com (M): 079-48007211
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Website: www.lakshyapowertech.com

September 03, 2026

To,
Listing Compliance Department,
National Stock Exchange of India Limited (SME Emerge),
Exchange Plaza, Plot No. C/1,
Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Company Symbol – LAKSHYA (NSE Emerge)

Dear Sir/ Madam,

Subject: Annual General Meeting (AGM) Notice & Annual Report for the FY 2025-26

This is to inform that the 14th Annual General Meeting ("AGM") of the Members of the Company is scheduled to be held on **Tuesday, September 29, 2026** at **03:00 pm IST** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in accordance with the provisions of Companies Act, 2013 read with latest General Circular No: 03/2025 dated September 22, 2025, together with earlier circulars issued in this regard by the Ministry of Corporate Affairs ('MCA Circulars').

We are submitting herewith the Annual Report of the Company along with the Notice of 14th AGM for the Financial Year ended on March 31, 2026 pursuant to regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take note of above.

Thanking you,
Yours faithfully,
For Lakshya Powertech Limited

PATEL AKASH NARESHBHAI
Digitally signed by PATEL AKASH NARESHBHAI
Date: 2026.09.03 13:59:27 +05'30'

Akash Patel
Company Secretary &
Compliance Officer
M. No.: A68826

Encl.: A/a

LAKSHYA
POWERTECH

Engineering Progress. Powering Possibilities.

Lakshya Powertech Limited | Annual Report 2025-26

Engineering Progress. Powering Possibilities.

It is more than a statement of intent.

It is our belief that every challenge can become an opportunity, Every solution can shape a stronger tomorrow,

Every horizon reached is an invitation to imagine an even greater one.

Across the Report

1-31 Corporate Overview

2	Engineering Progress. Powering Possibilities.
4	5 Messages of Lakhshya Powertech
6	About the Company
8	Sectoral Overview for FY2025-26
10	Our Core Differentiators
11	Our Geographical Footprint
12	Chairman & Managing Director's Statement
14	Whole-time Director & Chief Financial Officer's Message
16	Financial Performance for FY2025-26
18	Vertical 1 - OIL & GAS
20	Vertical 2 - Renewable Energy
22	Vertocal 3 - Data Centres
26	Vertical 4- Specialised Industry
28	Our Strategic Focus
29	Nurturing Talent. Delivering Results.
30	Creating Impact. Empowering Lives.
31	Our Leadership Team

32-78 Statutory Reports

32	Corporate Information
33	Notice
50	Board's Report
62	Annexure A – Form AOC 1
63	Annexure B – Report on CSR Activities
65	Annexure C – Secretarial Audit Report
69	Annexure D – Conservation of Energy
71	Annexure E – Appointment and Remuneration of Management Personnel
73	Annexure F – Management Discussion and Analysis Report
78	Annexure G – Form AOC 2

79-153 Financial Section

Standalone Financials	
79	Independent Auditor's Report
90	Balance Sheet
91	Statement of Profit & Loss
92	Cash Flow Statement
94	Notes to the Financial Statements
Consolidated Financials	
120	Independent Auditor's Report
126	Balance Sheet
127	Statement of Profit & Loss
128	Cash Flow Statement
130	Notes to the Financial Statements

Progress is rarely loud.

It is found in the precision of every calculation, the discipline behind every execution and the courage to imagine what comes next.

It is built quietly, one innovation, one partnership and one milestone at a time.

At Lakshya Powertech, engineering is the force that transforms this quiet progress into lasting impact. It enables us to create infrastructure that powers industries, strengthens essential services and supports the ambitions of a rapidly evolving nation.

As India's growth story expands across both physical and digital infrastructure over the past few years, the Company has built strong execution capabilities and industry expertise across the Oil & Gas, Power Infrastructure, Renewables and Industrial sectors. Leveraging this foundation, the Company has strategically expanded into the Data Centre sector, ushering in a new phase of growth and business diversification

Our strategic entry into the Data Centre sector marks the beginning of a new chapter, complementing our established expertise across Oil & Gas, Power Infrastructure, Renewables and Industrial sectors.

What sets us apart is not simply the breadth of our capabilities, but the way they come together.

Engineering, procurement, construction, commissioning and operations & maintenance operate as one continuous ecosystem, delivering certainty, efficiency and value at every stage.

5 Messages of Lakshya Powertech

Sustained Revenue & Profit Growth

Consistent Growth in Revenue and Earnings.

Strong Order Book

Healthy ₹800+ Crore unexecuted Order Book Providing Revenue Visibility.

Strong hold in Data Centre Infrastructure

Strengthening Presence in the High-Growth Data Centre Ecosystem.

Diversified Business Portfolio

Expanding across Oil & Gas, Power, Renewables, Industrial and Data Centre Segments

Positioned for India's Infrastructure Growth

Well Positioned to Capitalize on India's Infrastructure Expansion.

Lakshya at a Glance

Over the years, Lakshya Powertech has established itself as a trusted engineering partner, delivering integrated EPC and Operations & Maintenance solutions across the oil & gas, power, renewable energy and data centre sectors. With a strong execution track record, an experienced workforce and a growing financial foundation, the Company continues to create sustainable value for all stakeholders.

138+
Projects Completed

15
Years of Experience

900+
Team Strength

₹179.93 Cr.
Revenue

₹20.90 Cr.
EBITDA

₹10.14 Cr.
PAT

Our story is more than a timeline of milestones, it is a journey of ambition transformed into achievement. What began as a vision with just two people has evolved into a trusted engineering enterprise, driven by innovation, strengthened by expertise and inspired by an unwavering commitment to excellence.
With every milestone, we have expanded our capabilities, forged enduring partnerships and created solutions that power industries, strengthen infrastructure and build a more sustainable future.

Industry We Serve

- Oil and Gas
- Renewable Energy
- Data Centres & Power Infrastructure
- Industrial & Infrastructure

About the Company

Established in 2012, Lakshya Powertech has evolved from a two-member entrepreneurial venture into a trusted engineering solutions provider delivering integrated Engineering, Procurement, Construction and Commissioning (EPCC), Operations & Maintenance (O&M) and specialized technical services. Over the years, the Company has built a strong presence across the oil & gas, power, renewable energy, industrial and data centre sectors.

Our integrated service portfolio spans the entire asset lifecycle from engineering, procurement and project execution to operations, maintenance, testing & commissioning, overhauls, refurbishment and the supply of critical spare parts. This end-to-end capability enables us to deliver reliable, efficient and value-driven solutions tailored to the evolving requirements of our customers.

Lakshya Powertech has successfully executed projects for leading public and private sector enterprises, establishing long-standing relationships with marquee clients across diverse industries. Our growing expertise in data centre infrastructure and energy-related projects further strengthens our position in high-growth infrastructure segments.

Mission

Committed to continuously enhancing all our operational processes to furnish our clients with a comprehensive array of high-calibre performance and most economically efficient solutions.

Vision

Aspire to be the foremost contributor to the Energy Sector, leading the way towards sustainable energy solutions worldwide. Our goal is to set new standards for excellence and innovation, ensuring a brighter future, while protecting the planet for coming generations.

Core Values

- **Trustworthy**

  Conducting our business with unwavering ethical standards, transparency and honesty.

- **Teamwork**

  Valuing the power of collaboration, fostering teamwork across all levels of our organization to achieve shared objectives.

- **Eco-friendly**

  Committing to sustainable practices that safeguard the environment and ensure its longevity for future generations.

Sectoral Overview for FY2025-26

Industry Overview

India's industrial landscape continues to evolve at an unprecedented pace, supported by strong economic fundamentals, sustained policy reforms and rising investments across strategic sectors. Accelerating urbanisation, rapid digital transformation, expanding infrastructure, growing energy requirements and the Government's focus on self-reliance are creating significant opportunities across industries. Sectors such as oil & gas, renewable energy, data centres & power infrastructure and industrial manufacturing are witnessing robust capacity expansion and capital investments, driving long-term demand for engineering solutions, industrial equipment and technology-driven infrastructure.

Oil & Gas

India remains one of the world's fastest-growing energy markets, with oil demand projected to nearly double to approximately 11 million barrels per day by 2045. Rising consumption, expanding petrochemical capacity and increasing industrial activity continue to support long-term growth across the sector. Petrochemical demand is estimated at 25–30 million metric tonnes annually and it is expected to witness sustained expansion driven by urbanisation and higher disposable incomes.

The Government continues to strengthen the country's energy security through strategic initiatives, including commercialisation of strategic petroleum reserves, diversification of crude and LPG imports and expansion of refining infrastructure. Refining capacity is expected to reach 667 MTPA by 2040, while the exploration and production segment is projected to attract investments of nearly ₹2.18 lakh crore. Simultaneously, Oil Marketing Companies are accelerating investments in green hydrogen, targeting 900 KTPA of production capacity by 2030, supporting India's transition towards cleaner energy.

Renewable Energy

Looking ahead, the biomass, biogas, and Compressed Biogas (CBG) sector is poised for exponential growth, evolving from an emerging green alternative into a mainstream core asset class driven by strict decarbonization mandates, rising CBO targets, and the push for national energy security.

As commercial-scale infrastructure matures, corporate adoption will increasingly pivot toward integrated, multi-feedstock bio-refineries that fully monetize every stream—from clean gas grid injection and industrial bio-CO2 recovery to high-value bio-fertilizers (FOM) and global carbon credits. Companies that proactively secure long-term, localized agro-residue supply chains and establish early partnerships with oil marketing networks and agricultural cooperatives will be uniquely positioned to achieve robust, recurring margins while capitalizing on the transition toward a circular low-carbon economy.

Data Centre & Power Infrastructure

India's digital economy is driving a structural shift in demand for data centre infrastructure. Rapid adoption of cloud computing, artificial intelligence, digital payments and enterprise digitisation has positioned the country as one of the fastest-growing data centre markets globally.

The Indian data centre market, valued at approximately US$5.55 billion in 2025, is projected to grow to over US$13 billion by 2034, supported by a CAGR of around 10%. Projects worth nearly US$70 billion are currently under development, with an additional US$90 billion announced, highlighting the scale of future investments. Increasing IT load requirements, coupled with expanding digital infrastructure, are expected to drive sustained demand for reliable power systems, cooling solutions and engineering infrastructure.

Industrial & Infrastructure Development

India's manufacturing sector continues to strengthen its role as a key driver of economic growth. Manufacturing Gross Value Added recorded robust growth during FY 2025-26, supported by rising industrial production, improving capacity utilisation and increased investments across high-value manufacturing segments.

The Union Budget 2026-27 has further reinforced manufacturing competitiveness through enhanced investment incentives, infrastructure development and innovation-led initiatives. Medium- and high-technology industries now contribute nearly 46% of manufacturing value addition, reflecting the country's transition towards advanced industrial capabilities. Strong growth across sectors such as automotive, electronics, transportation equipment and industrial machinery is expected to sustain long-term demand for engineering products and industrial solutions.

Our Core Differentiators

Our competitive strengths are rooted in our integrated service capabilities, proven execution excellence and customer-centric approach. Over the years, we have built a strong foundation of technical expertise, project management capabilities and operational discipline that enables us to deliver complex engineering solutions across diverse industries. These core strengths have helped us establish long-term client relationships, expand our market presence and create a sustainable platform for future growth.

End-to-End Project Management Expertise

We offer comprehensive engineering solutions spanning design, engineering, procurement, construction and integrated EPC and project management services. Our end-to-end capabilities enable seamless project execution and provide a distinct competitive advantage to our clients.

Diverse Industry Presence with Multi-Geography Reach

From detailed engineering and process design to system installation and commissioning, we serve a wide range of industries. Our diversified presence across multiple sectors and geographies strengthens our resilience and supports long-term growth.

Proven Ability to Execute Complex Projects on Time

We consistently deliver projects within committed timelines while meeting or exceeding client expectations. Our strong project management capabilities and disciplined execution ensure reliable performance, even in the most challenging environments.

Integrated Service Portfolio Driven by Skilled Professionals

Our experienced workforce is one of our greatest strengths. By leveraging advanced technologies, industry best practices and insights gained from successful project execution, we have developed a robust in-house knowledge management framework that enhances operational excellence.

Sustained Growth Supported by a Robust Order Book

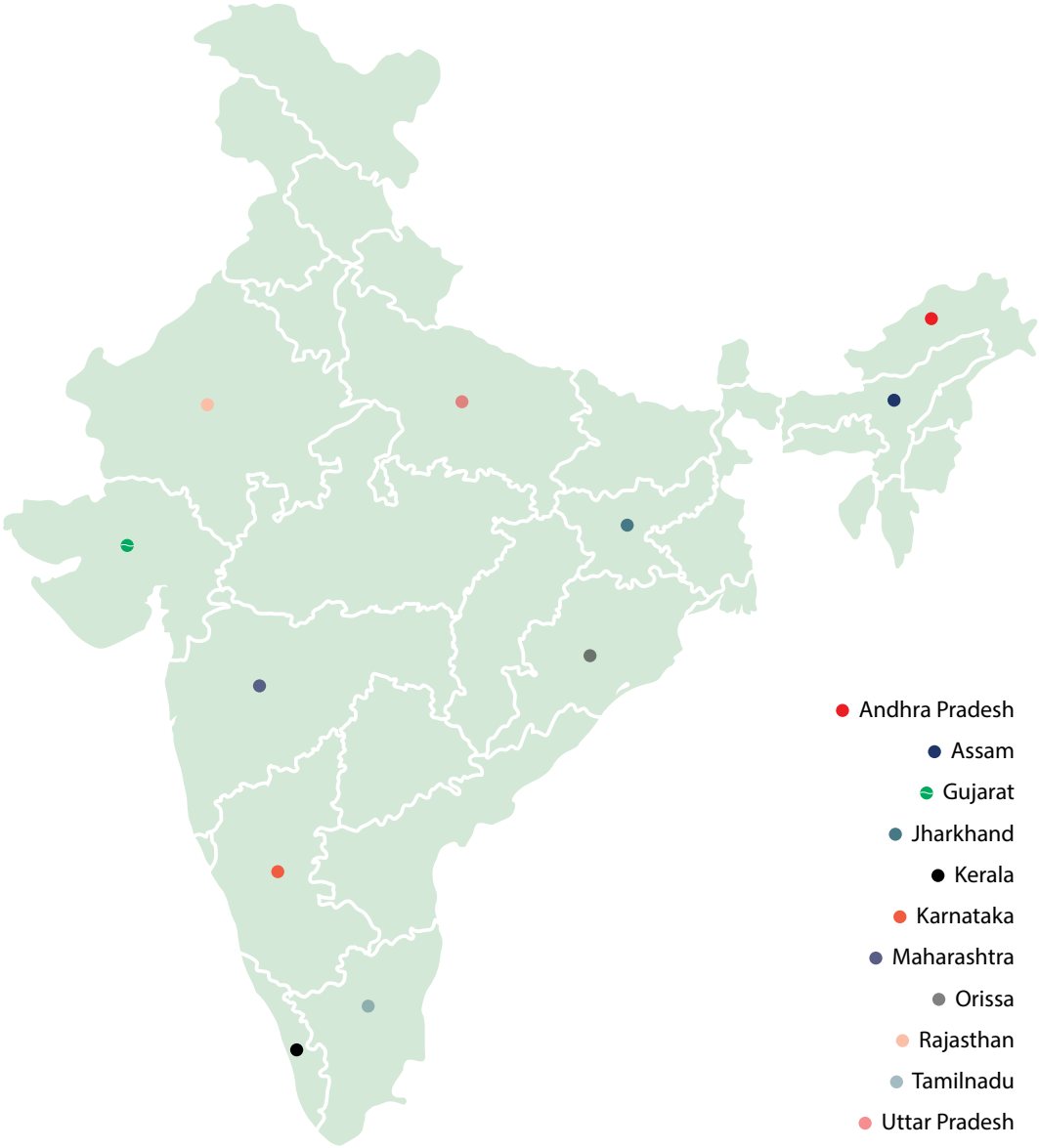
Our expanding order book reflects the trust of our clients and the strength of our execution capabilities. We continue to broaden our addressable market while focusing on securing high-quality projects that offer superior value and sustainable margins.

Proven Track Record with Leading Clients

Our successful execution of projects for marquee clients across the Oil & Gas, Power and Renewable Energy sectors reflects our unwavering commitment to quality, technical excellence and timely delivery. This strong track record has earned us long-standing client relationships and repeat business.

Our Geographical Footprint

From our roots in Gujarat, we have successfully expanded our operations across nine other states, establishing a strong pan-India presence. Our geographically diversified portfolio enhances business resilience by reducing concentration risks, enabling us to capitalize on opportunities across multiple markets while maintaining operational stability.



Chairman & Managing Director's Statement

Dear Shareholders,

FY 2025–26 has been an important year in the growth journey of Lakshya Powertech Limited. During the year, we continued to expand the scale of our operations, strengthened our long-term business visibility and took several strategic steps to broaden the capabilities and geographical reach of the Company.

> We strengthened our presence in our core sectors, secured significant long-term business, expanded our capabilities in Data Centre infrastructure and specialised Hydrocarbon services, and established a platform for our international expansion.

Our journey continues to be guided by a clear objective — to build Lakshya Powertech into a diversified engineering and services organisation with strong technical capabilities, enduring customer relationships and an increasing contribution from long-duration and specialised service businesses.

The year witnessed meaningful progress across our established businesses as well as newer growth areas. We strengthened our presence in our core sectors, secured significant long-term business, expanded our capabilities in Data Centre infrastructure and specialised Hydrocarbon services, and established a platform for our international expansion. These developments have created a stronger foundation for the next phase of the Company's growth.

Strengthening Our Business Platform

One of the most significant developments during the year was the award of a ₹641.92 crore Integrated Operations & Maintenance contract from Vedanta Oil and Gas Limited, Rajasthan. This represents an important milestone for Lakshya Powertech and significantly strengthens our position in the Integrated O&M business.

The contract also represents the continuing evolution of our business from predominantly project-based assignments towards a stronger combination of project execution and long-duration recurring service contracts. Integrated O&M enables us to build deeper relationships with customers while deploying our engineering, operational and multidisciplinary capabilities over the lifecycle of critical industrial and energy assets.

At the same time, our Engineering, Procurement, Construction and Commissioning capabilities remain an important foundation of the Company. Our approach going forward will increasingly be to pursue opportunities where our engineering knowledge, execution experience and commissioning capabilities allow us to deliver differentiated value rather than focusing only on increasing project volume.

Expanding Our Presence in Data Centres

Data Centre infrastructure is emerging as an important growth opportunity for Lakshya Powertech.

During the year, the Data Centre segment witnessed encouraging growth in revenue, supported by new orders from customers such as Micron Electricals (India) Private Limited, Powerica Limited and NTT Global Data Centers & Cloud Infrastructure India Private Limited. These orders have further strengthened our presence and credentials in critical power, fuel infrastructure and associated Data Centre solutions, while creating a stronger base for expanding our participation in this rapidly growing

segment.

Building on this experience, we intend to broaden our capabilities beyond individual infrastructure packages and progressively develop a more comprehensive Data Centre service offering. Our focus will include MEP and HVAC solutions, testing and commissioning services, and rental of specialised equipment required for testing and commissioning of Data Centres.

Our objective is to participate across a larger portion of the Data Centre lifecycle and progressively position Lakshya Powertech as a comprehensive technical and execution partner for customers in this rapidly developing sector.

Broadening Our Hydrocarbon Services

Oil & Gas and Hydrocarbons have been among Lakshya Powertech's core areas of expertise, and we see significant opportunities to further deepen our participation in this sector.

In addition to our existing engineering, project execution, commissioning and O&M capabilities, we are expanding our services into revamping and modification of existing facilities, overhaul and refurbishment of critical equipment, specialised testing, project commissioning and start-up support, and turnaround and shutdown services.

These services allow us to participate not only during the construction of an asset but throughout its operating lifecycle. They also enable us to leverage the multidisciplinary engineering and field capabilities that Lakshya Powertech has developed over several years.

Our objective is to progressively establish the Company as a lifecycle solutions provider for the Hydrocarbon industry, supporting customers from project execution and commissioning through operation, asset improvement, overhaul and turnaround requirements.

Building an International Platform

Another important strategic step during FY 2025–26 was the incorporation of our wholly owned subsidiary, Lakshya Powertech Contracting L.L.C. in Dubai, UAE.

This provides us with a platform to progressively participate in international opportunities and extend the technical and execution capabilities developed by Lakshya Powertech in India to selected overseas markets.

Our initial focus will primarily be on Middle Eastern and African countries, with particular emphasis on Operations & Maintenance and specialised engineering and technical services aligned with our existing capabilities.

We intend to build the overseas business progressively, with emphasis on developing the right local relationships, understanding individual markets and selectively pursuing opportunities where our technical capabilities and execution experience provide us with a competitive advantage.

Financial Performance

During FY 2025–26, Revenue from Operations increased to ₹179.93 crore from ₹160.10 crore in the previous year, representing growth of approximately 12.4%, while Total Income reached ₹180.80 crore. The Company reported EBITDA of ₹20.90 crore, Profit Before Tax of ₹14.09 crore and Profit After Tax of ₹10.14 crore. The growth in business scale, together with significant orders secured during and towards the end of the year, provides a stronger platform for the Company as we move into the next phase of our growth journey.

Looking Ahead

As we enter FY 2026–27, our priorities are clear.

The immediate focus will be on executing our existing order book efficiently and profitably while continuing to strengthen the organisational capabilities required to manage a larger and increasingly diversified enterprise.

We will continue to build a greater proportion of recurring and specialised service revenues alongside our project execution business. The significant Integrated O&M order provides an important foundation in this direction, while our expanding Data Centre capabilities, broader Hydrocarbon service offerings and international platform create additional avenues for sustainable growth.

At the organisational level, we are strengthening our technical, managerial and execution capabilities to support this transformation. As the scale and complexity of our operations increase, our emphasis will remain on execution excellence, customer satisfaction, technological capability, quality, safety and development of our people.

Our aspiration is not merely to become a larger organisation, but to become a stronger and more capable organisation — one that can provide customers with integrated solutions across engineering, commissioning, operations, maintenance and specialised technical services.

We believe the combination of our established industry experience, growing recurring business, expanding service capabilities and entry into new markets positions Lakshya Powertech well for its next stage of development.

In Closing

I would like to express my sincere appreciation to our employees for their commitment and contribution throughout the year. I also extend my gratitude to our customers, shareholders, business partners, bankers, suppliers and all other stakeholders for their continued confidence in Lakshya Powertech.

The opportunities ahead of us are significant, and so is our responsibility to execute them well. With a clear strategic direction, experienced team and expanding capabilities, we remain confident of building Lakshya Powertech into a larger, diversified and future-ready engineering and services organisation capable of creating sustainable value for all our stakeholders..

Warm regards,

Rajesh Anne

Whole-time Director & Chief Financial Officer's Message

Dear Shareholders,

FY 2025–26 marked another significant milestone in Lakshya Powertech Limited's growth journey, reflecting our continued progress in strengthening our capabilities and market presence. The year also presented operational and financial challenges that tested our resilience, particularly in project execution, liquidity management, and working capital optimization. Through disciplined execution, prudent financial management, and a steadfast focus on operational excellence, we remained committed to delivering sustainable value to all stakeholders.

From a financial perspective, our focus remains clear to pursue sustainable growth while maintaining profitability, strengthening cash flows, optimising capital allocation and preserving balance-sheet resilience. We believe that the quality of growth is as important as its pace. Revenue must translate into healthy margins, profits must increasingly convert into cash and capital deployed must generate appropriate returns.

Financial Performance

During the year, revenue from operations increased to ₹179.93 crore from ₹160.10 crore in the previous year, registering growth of 12.06%. EBITDA decreased to ₹20.90 crore from ₹23.87 crore, while Profit After Tax declined to ₹10.14 crore from ₹15.80 crore.

During FY 2025–26, the Company reported healthy growth in revenue from operations; however, EBITDA and Profit After Tax (PAT) witnessed moderation compared to the previous year. The decline was primarily attributable to project execution delays in certain contracts, including the deferment of revenue recognition for a major project due to pending milestone approvals arising from adverse weather conditions. While the related project costs and overheads were incurred during the year, the corresponding revenue could not be recognized, resulting in temporary pressure on operating margins. Additionally, the Company continued to invest in strengthening its execution capabilities, workforce, and business development initiatives to support long-term growth. Management remains confident that the deferred revenue will be recognized upon achievement of the contractual milestones, thereby supporting future profitability.

Quality of Growth

As we look ahead, our objective is not simply to increase revenue. We intend to improve the quality and profitability of the revenue we generate. Lakshya Powertech operates across EPCC, Integrated Operations & Maintenance and Special Services. This diversified portfolio provides a balance between recurring opportunities and project-led growth. While O&M provides customer continuity and recurring engagement, EPCC and specialised services provide opportunities for higher-value and higher-margin assignments.

Order Book and Revenue Visibility

Our order book provides a strong foundation for future revenue growth. As of June 30, 2026, the Company had 19 major ongoing projects with an aggregate value of approximately ₹1158.50 crore, with around ₹811.24 crore remaining to be executed.

However, we believe that the size of an order book should never be viewed in isolation. The quality of orders, their margin profile, customer credit quality, execution period, working-capital requirements and cash-flow characteristics are equally important. Our approach will therefore remain selective. We will priorities projects that offer attractive risk-adjusted returns and are aligned with our execution capabilities and financial capacity.

Working Capital and Cash Flow

Working-capital management remains one of our key financial priorities. In a project-oriented business, expenditure often precedes revenue realisation. Procurement, mobilisation, manpower and project execution require capital before customer payments are received. Efficient management of this cycle is therefore essential to maintaining financial flexibility.

Management expects operating cash flow to be positive during the current financial year, reflecting the anticipated improvement in collections and working-capital management. We will also strengthen project-level cash-flow forecasting so that funding requirements

can be anticipated well in advance rather than addressed reactively.

Stronger Capital Base

During FY 2025–26, the Company further strengthened its capital base, with shareholders' funds increasing to ₹10,213.16 lakh from ₹9,531.28 lakh in the previous year, supported by healthy accretion to reserves. The expansion in the balance sheet reflects the Company's growing scale of operations and enhanced execution capabilities. While working capital borrowings increased to support higher business volumes and project execution, the Company continued to maintain a prudent approach towards liquidity and financial management. The strengthened net worth provides a solid foundation to pursue future growth opportunities and execute larger, complex projects.

Capital Allocation

Capital allocation will remain guided by three principles: returns, strategic relevance and risk.

We will prioritise investments that strengthen our core capabilities, support profitable growth or improve our competitive position. At the same time, we will remain cautious about committing significant capital ahead of visible demand.

Our approach is particularly relevant as we explore opportunities in data-centre infrastructure, renewable energy and specialised manufacturing capabilities.

Data Centres and New Growth Opportunities

Data-centre infrastructure is emerging as an important growth vertical for Lakshya Powertech. The Company has successfully delivered critical backup-power and fuel-handling infrastructure across multiple data-centre facilities.

This gives us a meaningful execution base as we seek to expand our participation in the sector.

From a financial perspective, the opportunity is attractive because it can combine higher-value contracts with technically specialised execution and potentially stronger margins. We will continue to assess opportunities based on their profitability, payment terms, working-capital requirements and execution complexity.

Oil & gas also remains an important opportunity. The Company is evaluating larger retrofit and modernisation projects, including opportunities in the ₹150–200 crore range. These opportunities can support both revenue growth and margin expansion, provided they are executed with appropriate commercial and financial controls.

Risk Management

As the Company grows, financial risk management will become increasingly important.

Our key areas of focus include project execution, working capital, receivables, margin protection, procurement costs, customer concentration, competitive pricing and liquidity.

We will continue to evaluate these risks at the bidding and contract stages rather than only after a project has been awarded. Project profitability will be monitored through cost-to-completion analysis, milestone tracking and regular variance reviews. Receivables will be monitored based on ageing, certification status and collection visibility.

The Company's significant in-house execution capabilities also provide an advantage in controlling project costs and reducing dependence on subcontractors. Management has highlighted this as an important differentiator in competitive markets.

Financial Priorities for the Next 2–3 Years

Our financial roadmap will remain centred on five clear priorities.

First, profitable growth: We will continue expanding our revenue base while maintaining focus on margins and project economics.

Second, stronger cash conversion: We will work towards improving the conversion of EBITDA and PAT into operating cash flow through tighter working-capital management.

Third, disciplined capital allocation: Investments will be evaluated based on returns, utilisation, strategic relevance and risk.

Fourth, balance-sheet resilience: We intend to maintain prudent leverage and adequate liquidity while using debt selectively where project economics justify it.

Fifth, stronger financial controls: As the business scales, project-level reporting, cash-flow forecasting, cost monitoring and management information systems will become increasingly important.

Creating Sustainable Financial Value

The next phase of Lakshya Powertech's journey will be defined not simply by the scale of our operations but by the quality of our financial performance. We want to build a business where revenue growth is supported by healthy margins, where profits translate into cash, where capital is deployed efficiently and where the balance sheet remains strong enough to support future opportunities.

Our strengthened equity base gives us a stronger foundation. Our order book provides visibility. Our diversified business model provides resilience. Our presence in data centres and other emerging sectors creates new avenues for growth. The responsibility now is to convert these advantages into consistent financial outcomes. As we move forward, we will remain focused on prudent capital allocation, working-capital discipline, margin protection, cash-flow generation and responsible risk management.

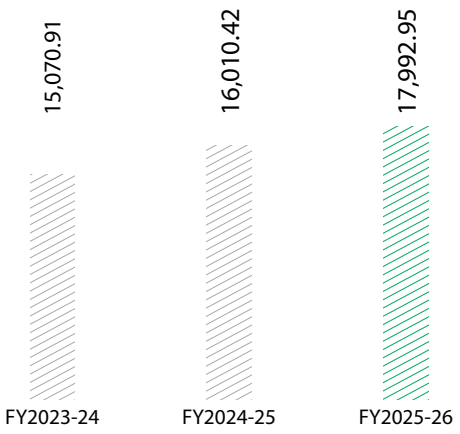
I would like to thank our shareholders for their continued confidence in Lakshya Powertech. I also extend my appreciation to our customers, employees, lenders, vendors and business partners for their continued support.

Warm regards,

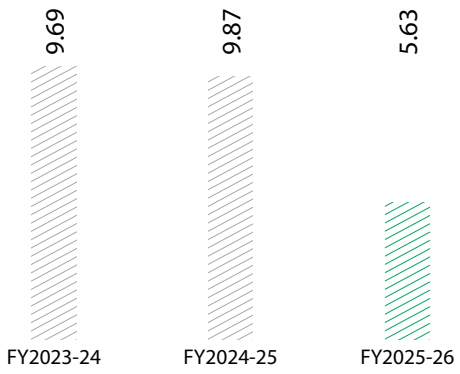
Amit Kumar Agrawal

Financial Performance for FY2025-26

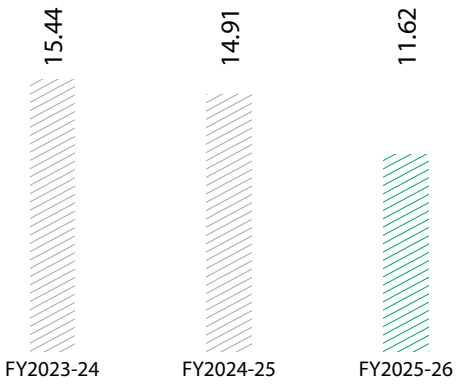
Revenue
(₹ in lakhs)



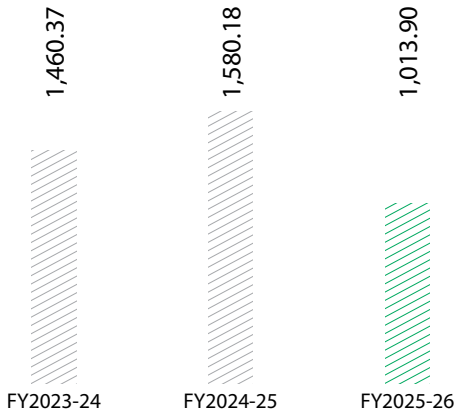
Net Profit Margin
(in %)



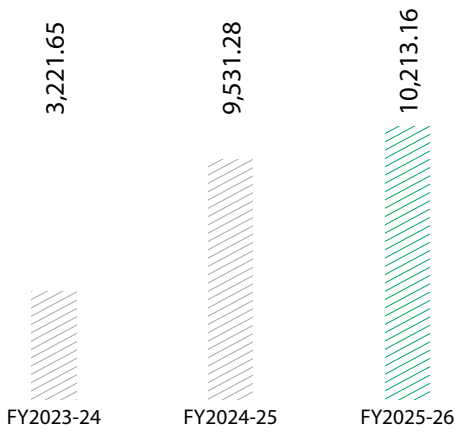
EBITDA Margin
(in %)



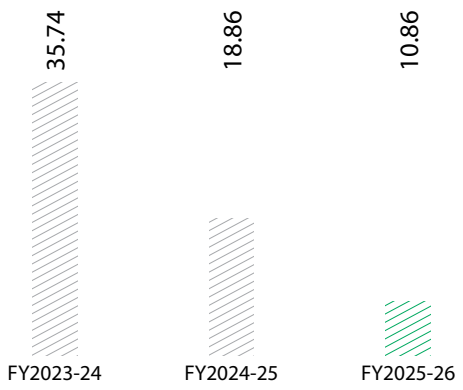
PAT
(₹ in lakhs)



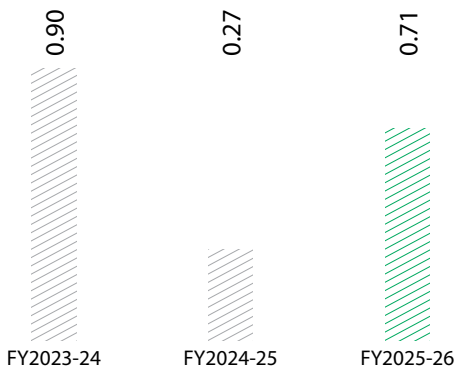
Net Worth
(₹ in lakhs)



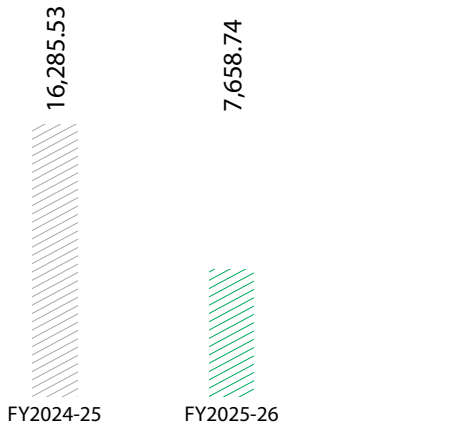
Return on Capital Employed
(%)



Debt to Equity
(X)



Market Capitalisation
(₹ in lakhs)



Vertical 1 - OIL & GAS

Engineering Excellence across the Oil & Gas Value Chain

Lakshya Powertech delivers integrated Engineering, Procurement, Construction & Commissioning (EPCC), Operations & Maintenance (O&M) and specialised technical services across the Oil & Gas value chain. With expertise spanning upstream, midstream and downstream facilities, we execute complex brownfield and greenfield projects with an unwavering focus on safety, quality, reliability and timely delivery.

Backed by experienced professionals, robust engineering capabilities and proven execution excellence, we support leading energy companies in enhancing operational efficiency, ensuring asset reliability and delivering sustainable project outcomes.

Industry We Serve

- Oil & Gas Exploration
- Refineries
- Petrochemicals
- Gas Processing
- Industrial Utilities

Our Service Capabilities

1 Engineering, Procurement, Construction & Commissioning (EPCC)

Comprehensive execution of mechanical, piping, electrical, instrumentation and civil works for process plants, terminals and industrial facilities.

2 Operations & Maintenance (O&M)

Integrated maintenance solutions that maximise plant availability, improve operational efficiency and extend asset life through preventive and predictive maintenance practices.

3 Mechanical & Piping Solutions

Construction, fabrication, erection, testing and commissioning of process piping, pipelines, pressure vessels, tanks and associated mechanical systems.

4 Electrical & Instrumentation

Installation, calibration, testing and commissioning of electrical distribution systems, instrumentation, automation and control systems.

5 Shutdown, Turnaround & Revamp Services

Planning and execution of plant shutdowns, debottlenecking, brownfield modifications and capacity expansion projects with minimal operational disruption.

6 Asset Integrity & Reliability Solutions

Inspection, condition monitoring, commissioning support and technical services designed to improve asset performance and ensure regulatory compliance.

Key Projects in FY 2025-26

1. Provision of Integrated Service for O&M of Cairn Assets for RJ-ON-90/1 Block for RJ North Well Pads Across Mangala, Bhagyam, Aishwarya at Rajasthan
2. EPCC of Surface Facilities of Vedanta's Satelite Field Devlopment in Rajasthan
3. Creation of Surface facilities for GCS_ Parbatpur,ONGC-Bokaro-Construction
4. Revamping of air compressors to Gas compressors of ONGC for Hoerbiger
5. Hiring Of Operation & Maintenance Services At GCP, CTF Complex And GCP-GGS North Gandhar, Area 4, Ankleshwar for a period Of 03 Years
6. Engineering, Supply and Installation supervision of gas compressor Packages for Asian Energy-Assam

Vertical 2 - Renewable Energy

Powering a Sustainable Energy Future

Lakshya Powertech delivers integrated engineering, procurement, construction & commissioning (EPCC), operations & maintenance (O&M) and specialised renewable energy solutions that support India's transition towards cleaner and more sustainable energy. Our expertise spans biogas and biomass-based power plants, producer gas systems, waste-to-energy facilities and integrated renewable energy infrastructure, enabling customers to achieve reliable, efficient and environmentally responsible operations.

With a growing international presence in Malaysia and Thailand, we combine engineering excellence with proven execution capabilities to deliver end-to-end renewable energy solutions that maximise operational efficiency, optimise resource utilisation and contribute to a low-carbon future.

Industry We Serve

- **Biomass Power Plants**
- **Biogas Facilities**
- **Industrial Manufacturing**
- **Sustainable Infrastructure**

Our Service Capabilities

1 Biogas-Based Power Plant EPC

Engineering, procurement, construction and commissioning of biogas-based power plants, delivering efficient and sustainable energy generation solutions.

2 Biomass Project Development & Execution

End-to-end development and execution of biomass-based power projects, from engineering and installation to commissioning and operational support.

3 Producer Gas Power Plant Engineering

Design, engineering and implementation of producer gas systems that provide reliable and cost-effective energy solutions for industrial applications.

4 Solar Power EPC

Development of solar EPC capabilities to deliver integrated solar power solutions that complement our renewable energy portfolio.

5 Waste-to-Energy Solutions

Engineering and execution of waste-to-energy projects that convert municipal and industrial waste into clean, sustainable power.

6 Renewable Energy System Integration

Integration of renewable energy technologies with conventional infrastructure, ensuring seamless operations, enhanced efficiency and long-term sustainability.

Key Projects in FY2025-26 & upcoming projects we are exploring

EFB based Blomass Power Generation Plant of Capacity 5 MWe, Malaysia - Raub Energy Ventures Sdn Bhd.

Operation & Maintenance of 14 T Compressed Biogas (CBG) Plant at Badaun, Uttar Pradesh - Hindustan Petroleum Corporation Limited.

BPCL: Setting up Municipal waste Compressed Biogas Plant Project.

EIL: Construction of Press Mud based CBG plant on LSTK Basis.

Vertical 3 - Data Centres & Power Infrastructure

Powering India's Digital Infrastructure

The Company delivers integrated engineering, procurement, construction & commissioning (EPCC), operations & maintenance (O&M) and specialised infrastructure solutions for mission-critical data centres. Our expertise spans Tier-I and Tier-II data centre electrical and mechanical systems, emergency power backup solutions, high-speed diesel (HSD) fuel handling systems, underground fuel storage and associated infrastructure that ensures uninterrupted operations and industry-leading uptime.

With a strong focus on engineering excellence, reliability and operational efficiency, we support hyperscale, colocation and enterprise data centres by delivering end-to-end solutions that meet stringent availability requirements while enabling the rapid growth of India's digital economy.

Industry We Serve

- Data Centres
- Cloud & Colocation Facilities
- IT & ITES
- BFSI
- Telecom
- E-commerce
- Digital Infrastructure

Our Service Capabilities

1 Data Centre Electrical & Mechanical Systems

Design, engineering, installation and commissioning of integrated electrical and mechanical systems for Tier-I and Tier-II data centres, ensuring reliable and uninterrupted operations.

2 Emergency Power Backup Solutions

Complete integration of diesel generator systems, backup power infrastructure and associated equipment to maintain continuous power availability during critical operations.

3 High-Speed Diesel (HSD) Fuel Handling Systems

Engineering, installation and commissioning of fuel handling systems, transfer systems and distribution networks for reliable diesel storage and supply.

4 Underground Fuel Storage Systems

Design and installation of underground fuel storage tanks and associated infrastructure that comply with stringent safety, environmental and operational standards.

5 Acoustic Panels & HVAC Integration

Development of acoustic panel solutions and HVAC system integration to improve operational efficiency, thermal management and noise control within data centre facilities.

6 Fire Safety, Monitoring & Civil Infrastructure

Execution of fire protection systems, monitoring solutions, civil works and fabrication services that support resilient, secure and mission-critical data centre infrastructure.

Enabling Reliable and Efficient Power Solutions

We delivers integrated engineering, procurement, construction & commissioning (EPCC), operations & maintenance (O&M) and specialised technical services across the power infrastructure value chain. Our expertise spans captive and standby power plants, power evacuation systems, electrical infrastructure and balance-of-plant solutions that support uninterrupted operations across industrial, commercial and critical infrastructure facilities.

With a strong focus on engineering excellence, safety and operational reliability, we help customers develop resilient and energy-efficient power systems tailored to their operational requirements.

7
Captive & Standby Power Solutions

Design, engineering, installation and commissioning of gas engine, diesel engine for continuous and reliable power generation.

8
Electrical Infrastructure Development

Execution of electrical infrastructure projects, including substations, switchyards, transmission systems, distribution networks and associated balance-of-plant works.

9
Power Evacuation & Distribution Systems

Engineering and implementation of power evacuation systems, transmission lines and distribution networks to ensure efficient and reliable power delivery.

10
Operations & Maintenance Services

Comprehensive O&M solutions designed to maximise plant availability, optimise operational efficiency and enhance equipment reliability through preventive and predictive maintenance.

11
Testing, Commissioning & System Integration

End-to-end testing, commissioning, performance validation and seamless integration of electrical and mechanical systems for safe and efficient plant operations.

12
Modernisation & Plant Upgrades

Execution of refurbishment, retrofitting, capacity enhancement and life extension projects to improve plant performance, efficiency and regulatory compliance.

Key Projects in FY2025-26

1. Manufacturing, fabrication, testing of 11 x 90 KL horizontal underground bulk storage diesel tank including HSD work
2. Powerica COLT-02
3. Powerica NAV2 DC03
4. BOP supply & installation works for 7 Nos DG Set A/c. Sify T6 & T7,
5. Powerica Veritas PH-2
6. Powerica DC13 Phase 2
7. Powerica Limited - NTT DC Global DC BLR4 Pvt Ltd.
8. Providing 18 MW Resistive Load Banks on Rental Basis
9. Nxtra Data Centre
10. NTT Watch Tower

Vertical 4 - Specialised Industry

Enhancing Asset Performance through Engineering Excellence

Lakshya Powertech delivers specialised engineering and technical services that help industrial and process facilities maximise operational efficiency, asset reliability and equipment performance. Our expertise spans testing & commissioning, equipment overhauls, retrofitting and modernisation, balance-of-plant solutions and predictive maintenance, ensuring safe, reliable and uninterrupted plant operations across diverse industries.

Backed by experienced technical professionals and proven execution capabilities, we provide end-to-end lifecycle support that extends equipment life, minimises downtime and enhances plant productivity through advanced maintenance and refurbishment solutions.

Industry We Serve

- Oil & Gas
- Petrochemicals
- Chemicals
- Refineries
- Manufacturing
- Power Plants
- Industrial Process Facilities

Our Service Capabilities

1 Testing & Commissioning

Comprehensive testing, commissioning and performance validation of mechanical, electrical and instrumentation systems, ensuring safe, reliable and efficient plant start-up.

2 Equipment Overhauls & Refurbishment

Inspection, repair and refurbishment of rotating and static equipment to restore operational efficiency, improve reliability and extend service life.

3 Retrofitting & Modernisation

Engineering and execution of retrofit, upgrade and modernisation projects that enhance plant performance, improve efficiency and ensure regulatory compliance.

4 Balance-of-Plant (BoP) Solutions

Execution of mechanical, piping, electrical and auxiliary system works that support seamless integration and reliable operation of industrial facilities.

5 Preventive & Predictive Maintenance

Implementation of preventive and condition-based maintenance programmes that reduce downtime, optimise equipment performance and improve asset availability.

6 Equipment Life Extension Programmes

Specialised maintenance, rehabilitation and lifecycle management solutions designed to maximise equipment longevity and sustain long-term operational performance.

Key Projects in FY2025-26 & upcoming projects we are exploring

- Commissioning of ONGC Bokaro LSTK project
- ONGC Hazira: Revamping of Phase-I Trains at ONGC Hazira Plant
- Cairn: Supply, Installation, Hookup, Commissioning and O & M of Natural Gas Engine Driven Reciprocating Project at Offshore Platform.
- HPCL: Mechanical Piping Work at New DPT Facilities at Hazira.

Our Strategic Focus

Our long-term growth strategy is built on strengthening our core capabilities while capitalizing on emerging opportunities across key infrastructure and energy sectors. By expanding our geographic reach, enhancing integrated service offerings, investing in people and technology and maintaining execution excellence, we are well positioned to deliver sustainable growth and create enduring value for our customers and stakeholders.

1 Expanding Presence across High-Growth Markets

We will continue to strengthen our presence across existing and new geographies by leveraging our proven execution capabilities and long-standing client relationships. Our focus remains on increasing market penetration while pursuing opportunities in high-growth industrial and infrastructure sectors.

2 Strengthen EPC and Integrated Service Offerings

We aim to enhance our integrated Engineering, Procurement, Construction and Commissioning (EPCC) capabilities while expanding our Operations & Maintenance (O&M) and specialized technical services. This integrated approach enables us to offer comprehensive lifecycle solutions and deepen customer engagement.

3 Enhance Project Execution Excellence

Our strategy is centered on improving execution efficiency through advanced project planning, digital technologies and disciplined project management practices. By optimizing resource utilization and maintaining high quality and safety standards, we seek to consistently deliver projects on time and within budget.

4 Diversify Across High-Potential Sectors

We will continue to expand our presence across industries including Oil & Gas, Power, Renewable Energy, Industrial Manufacturing and Data Centres. This diversified sectoral presence enhances business resilience while enabling us to capitalize on emerging growth opportunities.

5 Strengthen Human Capital and Technical Expertise

Our people remain the cornerstone of our growth. We will continue investing in employee development, technical training, digital capabilities and knowledge management to build a highly skilled workforce capable of executing increasingly complex projects.

6 Drive Sustainable and Profitable Growth

We remain focused on strengthening our order book by selectively pursuing high-quality projects with attractive margins. Supported by prudent risk management, operational excellence and strong customer relationships, we aim to deliver sustainable value creation for all stakeholders.

Nurturing Talent. Delivering Results.

At Lakshya Powertech Limited, our people are the driving force behind our operational excellence and sustained growth. We are committed to fostering a performance-oriented workplace that emphasizes continuous learning, technical capability enhancement, safety, and leadership development across all levels of the organization.

Our workforce comprises experienced engineers, project managers, technicians, and skilled professionals who execute complex projects across the Oil & Gas, Power, Data Centre, Renewable Energy, and Industrial sectors. Through structured training programmes, on-the-job learning, and a strong safety culture, we continue to strengthen technical competencies while promoting innovation, accountability, and operational discipline.

The Company also focuses on employee engagement, talent retention, and creating opportunities for career progression, ensuring that our teams remain motivated to deliver high-quality solutions within committed timelines. By empowering our people with the right skills, technology, and work environment, we continue to build a resilient organization capable of executing projects of increasing scale and complexity.

As our business expands, we remain committed to nurturing talent, strengthening organizational capabilities, and delivering sustainable value to our customers, employees, and all stakeholders.

Creating Impact. Empowering Lives.

At Lakshya Powertech Limited, creating impact extends beyond project execution—it is reflected in the value we deliver to customers, the opportunities we create for our workforce, and the contribution we make to India's industrial and infrastructure development. Through our expertise in Engineering, Procurement, Construction & Commissioning (EPCC) and Operations & Maintenance (O&M), we support critical sectors including Oil & Gas, Power, Data Centres, Renewable Energy, and Industrial Infrastructure.

Our projects are driven by a commitment to quality, safety, reliability, and timely execution, enabling our customers to enhance operational efficiency and business continuity. At the same time, we continue to generate meaningful employment, strengthen technical capabilities, and foster a culture of continuous learning and professional growth across our workforce.

As we expand our footprint, we remain focused on delivering sustainable solutions, embracing innovation, and maintaining the highest standards of corporate governance and responsible business practices. By creating long-term value for customers, employees, partners, and communities, Lakshya Powertech continues to empower lives while contributing to the nation's growth and industrial progress.

Our Leadership Team

Rajesh Anne

Chairman & Managing Director

Priya Bandhavi Anne

Whole Time Director

Lakshminarayan Eleswarapu

Whole Time Director

Amit Kumar Agrawal

Whole Time Director and CFO

Raghurama Raju Alluri

Non-Executive
Non-Independent Director

Kunal Kumar Ghosh

Independent Director

Shailesh C Desai

Independent Director

Chintan Rajeshbhai Shah

Independent Direct

Akash Patel

Company Secretary & Compliance Officer

Corporate Information

Board of Directors:

Mr. Rajesh Gopala Anne (DIN: 05294345)	Chairman & Managing Director
Mrs. Priya Bandhavi Anne (DIN: 05294344)	Whole-time Director
Mr. Amit Kumar Agrawal (DIN: 10338766)	Whole-time Director
Mr. Lakshminarayana Eleswarapu (DIN: 07519053)	Whole-time Director
Mr. Raghurama Raju Alluri (DIN: 10331840)	Non-executive Non-independent Director
Mr. Chintan Rajeshbhai Shah (DIN: 10554087)	Non-executive Independent Director
Mr. Kunal Kumar Ghosh (DIN: 08190364)	Non-executive Independent Director
Mr. Shailesh C Desai (DIN: 00169595)	Non-executive Independent Director

Chief Financial Officer:

Mr. Amit Kumar Agrawal

Company Secretary & Compliance Officer:

Mr. Akash Patel

Committees of the Board of Directors:

Audit Committee

Sr. No.	Name of the Director	Nature of Membership	Nature of Directorship
1	Mr. Shailesh C Desai	Chairman	Independent Director
2	Mr. Chintan Rajeshbhai Shah	Member	Independent Director
3	Mr. Amit Kumar Agrawal	Member	Whole-Time Director & CFO

Nomination And Remuneration Committee

Sr. No.	Name of the Director	Nature of Membership	Nature of Directorship
1	Mr. Chintan Rajeshbhai Shah	Chairman	Independent Director
2	Mr. Shailesh C Desai	Member	Independent Director
3	Mr. Raghurama Raju Alluri	Member	Non-Executive Director

Stakeholders Relationship Committee

Sr. No.	Name of the Director	Nature of Membership	Nature of Directorship
1	Mr. Chintan Rajeshbhai Shah	Chairman	Independent Director
2	Mr. Kunal Kumar Ghosh	Member	Independent Director
3	Mr. Rajesh Gopala Anne	Member	Managing Director

Operational Committee

Sr. No.	Name of the Director	Nature of Membership	Nature of Directorship
1	Mr. Rajesh Gopala Anne	Chairman	Managing Director
2	Mr. Amit Kumar Agrawal	Member	Whole-time Director & CFO
3	Mr. Lakshminarayan Eleswarapu	Member	Whole-time Director

Statutory Auditors:
M/s Goyal Goyal & Co.

Secretarial Auditors:
M/s H M & Associates

Internal Auditors:
M/s Gamara & Associates

Cost Auditors:
M/s J.B.Bhatt & Co

Registered Office:
A-620 & 621 Siddhivinayak Tower-A, B/H DCP Office, Off. S.G. Highway, Makarba, Jivraj Park, Ahmedabad-380051, Gujarat

Principal Bankers:
Axis Bank Limited

Registrar & Share Transfer Agent (RTA)
KFin Technologies Limited
Selenium Building, Tower -B,
Polt No - 31&32, Financial District,
Nanakramguda, Serilingampally,
Hyderabad, Rangareddi, Telangana, India, 500032

Notice of 14th Annual General Meeting

NOTICE is hereby given that the **14th Annual General Meeting** of the Members of LAKSHYA POWERTECH LIMITED will be held on **Tuesday, September 29, 2026 at 03:00 P.M. (IST)** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to transact the following business items:

ORDINARY BUSINESS:

1. **To receive, consider & adopt the Standalone Audited Financial Statements of the company for the financial year ended on March 31, 2026, together with the Auditors Report thereon and the Board's Report.**
2. **To receive, consider & adopt the Consolidated Audited Financial Statements of the company for the financial year ended on March 31, 2026, together with the Auditors Report thereon.**
3. **To appoint a Director in place of Mrs. Priya Bandhavi Anne (DIN: 05294344), Whole-time Director, who retires by rotation and being eligible, offers herself for re-appointment.**
4. **To appoint a Director in place of Mr. Raghurama Raju Alluri (DIN: 10331840), Non-executive Non-independent Director, who retires by rotation and being eligible, offers himself for re-appointment.**

SPECIAL BUSINESS:

5. **To ratify the remuneration payable to the Cost Auditors of the Company for the FY 2026-27:**

   To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit Rules), 2014 (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof, for the time being in force), the remuneration of Rs. 40,000/- (Rupees Forty Thousand Only) plus applicable taxes and reimbursement of traveling and out of pocket expenses (at actuals) incurred for the purpose of audit, payable to M/s. J.B.Bhatt & Co., Cost Accountants (Firm Registration No. 003871) Ahmedabad, who were re-appointed by the Board of Directors as the Cost Auditors for the FY ending on March 31, 2027, be and is hereby ratified."

   "RESOLVED FURTHER THAT any Director or KMP of the Company be and is/are hereby severally authorised for and on behalf of the Company to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental to give effect to this resolution."

6. **To approve the material transactions to be entered with Vaiva Techserv Private Limited, a related party, for the FY 2026-27-**

   To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to Section 188 of the Companies Act, 2013 read with the rules made thereunder, including any statutory modification(s) or re-enactment thereof ("the Act"), Regulation 23 (4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (the "Listing Regulations") as amended from time to time, the Related Party Transactions policy of the Company, the approval of the of the Audit Committee, and based on recommendations of the Board; the approval of the Shareholders of the Company be and is hereby given to the Company to enter into the transactions of (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise) **i) Purchase or Sale of material or goods and ii) Availing or rendering the services,** with Vaiva Techserv Private Limited ("Vaiva"), a Related Party under Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for the financial year 2026-27, for an aggregate amount not exceeding Rs. 50,00,00,000/- (Rupees Fifty Crore)."

   "RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to settle any question, difficulty, or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

7. **To approve the material transactions to be entered with Adihtwa E&C Private Limited, a related party, for the financial year 2026-27 –**

   To consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to Section 188 of the Companies Act, 2013 read with the rules made thereunder, includ-

ing any statutory modification(s) or re-enactment thereof ("the Act") , Regulation 23 (4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (the "Listing Regulations") as amended from time to time, the Related Party Transactions policy of the Company, the approval of the of the Audit Committee, and based on recommendations of the Board; the approval of the Shareholders of the Company be and is hereby given to the Company to enter into the transactions of (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise) **i) Purchase or Sale of material or goods and ii) Availing or rendering the services,** with Adihtwa E&C Private Limited ("Adihtwa"), a Related Party under Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for the financial year 2026-27, for an aggregate amount not exceeding Rs. 50,00,00,000/- (Rupees Fifty Crore)."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to settle any question, difficulty, or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

For and on behalf of Board of Directors of
Lakshya Powertech Limited

Sd/-
Akash Patel
Company Secretary & Compliance Officer
M. No. 68826

Date: 31/08/2026
Place: Ahmedabad

NOTES:

I. GENERAL INFORMATION:

1. Ministry of Corporate Affairs ("MCA") vide its General Circular No. 03/2025 dated September 22, 2025 read with circulars issued earlier regarding holding of Annual General Meeting through Video Conference (VC) or Other Audio Visual Means (OAVM) ("MCA Circulars"), have permitted to conduct the Annual General Meeting ("AGM") virtually, without physical presence of Members at a common venue. In compliance with the MCA Circulars AND the provisions of the Companies Act, 2013 (the "Act"), the 14th AGM of the Company is being held virtually. The deemed venue for this AGM would be the Registered Office of the Company located at A-620 & 621 Siddhivinayak Tower, B/H DCP Office, Off. S.G. Highway, Makarba, Jivraj Park, Ahmedabad 380051, Gujarat, India.
2. Since the AGM will be held through VC facility, the Route Map is not annexed to this Notice.
3. In compliance with the applicable MCA Circulars, Notice of the AGM forming part of the Annual Report for FY 2025-26 is being sent through electronic mode to those Members whose email addresses are registered with the RTA/Company/Depositories. In compliance with the Regulation 36(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the Company will send a letter providing web-link, including the exact path, where complete details of the Annual Report is available to those Members who have not registered their mail ID either with the Company or Depository.

   Members may note that the Notice and Annual Report for FY 2025-26 are also available on the Company's website at https://www.lakshyapowertech.com/ . The Notice can also be accessed from the websites of the Stock Exchange i.e. National Stock Exchange of India Limited at www.nseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
4. Pursuant to Section 102 of the Act, an Explanatory Statement with respect to Special Item No. 5 to 7, forms part of this Notice. The relevant details, pursuant to Regulations 36(3) of the Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, with respect to Directors seeking re-appointment at this AGM forms part of the Explanatory Statement.
5. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member. Since the AGM is being held through VC facility, the facility for appointment of proxies by the members will not be available. Accordingly, the Proxy Form and Attendance Slip are not annexed to this Notice.

Notice of 14th Annual General Meeting

6. Corporate / institutional members intending to authorize their representative to attend the Meeting through VC/ OAVM facility are requested to send to the Company a certified true copy of the Board resolution authorizing their Representative to attend and vote on their behalf at the Meeting.

7. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

8. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/ OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

9. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered e-mail address mentioning their name, DP ID and Client ID/ folio number, PAN, mobile number at cs@lakshyapowertech.com upto Tuesday, September 22, 2026. Those Members who have registered themselves shall be given an opportunity of speaking live in AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM and avoid repetition of questions.

10. The Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of the Act and the Register of Contracts or Arrangements in which the Directors are interested, maintained under section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to cs@lakshyapowertech.com.

11. If any of the Members are holding shares in the same name or in the same order of names under different folios, Members are requested to notify the same to the Registrar and Share Transfer Agent for consolidation of their shareholding into a single folio.

12. Members are requested to address all correspondence pertaining to their securities mentioning either the Client ID or DP ID numbers, as applicable, including any change of address, e-mail if any, to the Registrar and Transfer Agent of the Company viz.:

    KFin Technologies Limited
    Selenium Building, Tower -B,
    Polt No - 31&32, Financial District,
    Nanakramguda, Serilingampally,
    Hyderabad, Rangareddi, Telangana, India, 500032
    Investor Grievance Email: einward.ris@kfintech.com

13. **Voting through electronic means:**

    Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the Listing Regulations, and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL. The detailed instructions in this regard are provided separately in Section II of the Notes forming part of this Notice.

    Members holding shares either in physical or dematerialized mode, as on **cut-off date, i.e. September 22, 2026**, may cast their votes electronically. The e-voting period commences on **Saturday, September 26, 2026 (9:00 a.m. IST)** and ends on **Monday, September 28, 2026 (5:00 p.m. IST)**. The e-voting module will be disabled by NSDL thereafter. Members will not be allowed to vote again on any resolution on which vote has already been cast. The voting rights of members shall be proportionate to their share of the paid-up equity share capital of the Company as on the **cut-off date, i.e. September 22, 2026**. A person who is not a member as on the cut-off date is requested to treat this Notice for information purposes only.

In case of Joint-holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote through E-Voting during the AGM.

The facility for voting during the AGM will also be made available. Members present in the AGM through VC and who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system during the AGM.

Members who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again. The manner of voting remotely by members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses is provided in the 'Instructions for e-voting' section which forms part of this Notice.

The Company has appointed M/s. H M & Associates, Practicing Company Secretary, as the Scrutinizer, to scrutinize the entire voting process in a fair and transparent manner.

II THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual Shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After suc-

Notice of 14th Annual General Meeting

Type of shareholders	Login Method
	cessful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.

Notice of 14th Annual General Meeting

Type of shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to

hmassociates2025@gmail.com with a copy marked to evoting@nsdl.com & cs@lakshyapowertech.com . Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Pallavi Mhatre at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this notice:

1. For shares held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self - attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to (cs@lakshyapowertech.com). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

2. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

3. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cs@lakshyapowertech.com. The same will be replied by the company suitably.
6. Members can express their views and submit questions/ queries in advance with regard to the Financial Statements from their registered e-mail address, mentioning their name, DPID and Client ID number and mobile number at the Company's investor desk at cs@lakshyapowertech.com at least 10 (Ten) days before the date of the Meeting so that the information required may be made available at the Meeting.

EXPLANATORY STATEMENT UNDER SECTION 102(1) OF THE COMPANIES ACT, 2013 READ WITH THE APPLICABLE PROVISIONS OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

ITEM NO. 5:

To ratify the remuneration payable to the Cost Auditors of the Company for the FY 2026-27:

The Board, on the recommendations of the Audit Committee, has approved the appointment of M/s. J.B.Bhatt & Co., Practising Cost Accountants, Ahmedabad as a Cost Auditors to conduct the cost audit of the cost records maintained by the Company for the Financial Year 2026-27 at a remuneration of Rs. 40,000/- (Rupees Forty Thousand Only) excluding all applicable taxes, travelling and other out-of-pocket expenses incurred by them in connection with the aforesaid audit, subject to the approval of Shareholders in the ensuing Annual General Meeting ("AGM"). Considering the scope of work, experience and expertise of the Cost Auditor, the Company Management consider this remuneration as proper and adequate.

In accordance with the provision of Section 148(3) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors must be ratified by the Shareholders of the Company. Accordingly, the Company put forth a proposal of approving the remuneration payable to the Cost Auditor of the Company, for consideration & approval by the Shareholders in the ensuing AGM.

Relationship/Interest: None of the Directors or Key Managerial Personnel or their relative(s) is / are in any way concerned or interested, in passing of the above-mentioned resolution except to the extent of their directorships and shareholding in the Company, if any.

Accordingly, the Board recommends this proposal for the approval of the Shareholders by way of passing an Ordinary Resolution as set out in the Item No. 05 of this Notice, in relation to the ratification of remuneration payable to said Cost Auditors of the Company for FY 2026-27.

ITEM NO. 6 & 7:

To approve the material transactions to be entered with Vaiva Techserv Private Limited & Adihtwa E&C Private Limited, a Related Parties, for the FY 2026-27:

Vaiva Techserv Private Limited (Vaiva) & Adihtwa E&C Private Limited (Adihtwa) are Related Parties to the Company in accordance with the Section 2 (76) of the Companies Act, 2013 and Regulation 2 (1) (zb) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"). The Company undertakes transactions with both these Companies to leverage the economies of, inter-alia, easy availability, good quality, favoured payment terms, warranties etc. Now, the Company Management is having anticipation that these transactions may cross the threshold limits as prescribed in the Regulation 23 (1) of the Listing Regulations which will compel the Company to seek shareholders' approval. The threshold provided in the Regulation 23 is reproduced below.

These transactions are undertaken as part of group's strategic business framework to effectively utilize the specialized expertise, resources, and capabilities available within the group. These transactions enable efficient access to essential services, resources, and operational support, thereby enhancing business efficiency and contributing to the achievement of the Company's strategic objectives. All such transactions are undertaken on an arm's length basis, in the ordinary course of business, and in compliance with applicable laws, regulations, and internal governance policies, ensuring transparency and adherence to the highest standards of corporate governance.

In terms of second provision to Regulation 23 (1) of the Listing Regulations, which is specifically applicable to the Companies listed on SME Exchange, a transaction(s) with a Related Party shall be considered material, if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds Rupees fifty crore or ten percent of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity, whichever is lower.

Notice of 14th Annual General Meeting

During the FY 2025-26, the Company had consolidated turnover of Rs.17,992.95 lakh. In accordance with the criteria as mentioned above, any transaction or series of transactions with a Related Party shall be considered material, if the aggregate value exceeds 10% of the annual consolidated turnover - i.e., Rs.1799.30 lakh in this case or Rs. 50 Crore, whichever is less. Accordingly, the materiality limit for the Company for the FY 2026-27 is Rs. 1799.30 lakh.

Based on above listed criteria, the Management anticipates that the aggregate value of transactions with Vaiva and Adihtwa during the FY 2026-27 may exceed the aforementioned threshold. Accordingly, it is proposed to seek the approval of the Shareholders for entering into material related party transactions with Vaiva and Adihtwa.

The Company seeks approval of the Shareholders for entering into the transactions of i) Purchase or Sale of material or goods and ii) Availing or rendering the services with Vaiva & Adihtwa for an amount not exceeding Rs. 50,00,00,000/- (Rupees Fifty Crore) each.

Pursuant to SEBI CircularHO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 & RPT Industry Standards dated June 26, 2025, the following are the information which is being disclosed to obtain the approval from the Shareholders for material related party transactions:

Sr. No.	Particulars	Information by the Management for material RPT with Vaiva & Adihtwa
1	Information as placed before the Audit Committee in the format as specified in the RPT Industry Standards & applicable SEBI Master Circular, to the extent applicable.	Please refer below
2	Justification as to why the proposed transaction is in the interest of the listed entity, basis for determination of price and other material terms and conditions of RPT.	Entering transaction with this Related Parties will ensure following benefits to the Company: 1. timely supply of goods/services. 2. ensures good quality of goods/services. 3. flexibility in payment terms. 4. reduced risk of fraud, defaults, or disputes. 5. smoother coordination and synergy. 6. Sensitive business information is better protected. 7. reduce costs due to shared infrastructure, logistics, or administrative functions. 8. less likely to abruptly terminate contracts, ensuring business continuity. All transactions with Related Parties shall be conducted at arm's length basis and on terms and conditions that are comparable to those prevailing in similar transactions with unrelated third parties, ensuring fairness, transparency, and compliance with Companies Act, 2013 and SEBI (LODR) Regulations, 2015.
3	Disclose the fact that the Audit Committee has reviewed the certificates provided by the CEO/ Managing Director/ Whole Time Director/ Manager and CFO of the Listed Entity as required under the RPT Industry Standards.	The Audit Committee had reviewed the certificate issued by the Managing Director & CFO as required under the RPT Industry Standard.

4	Where the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary, the details specified under para 4(f) of the information to be provided to the Audit Committee for approval of transactions as mentioned in this point.	The Company is not seeking approval for any of such transactions.
5	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through the registered email address of the shareholders;	None
6	Provide web-link and QR Code, through which shareholders can access the valuation report or other reports of external party, if any, considered by Audit Committee while approving the RPT.	None
7	Disclosure that the material RPT or any material modification thereto, has been approved by the Audit Committee and the Board of Directors recommends the proposed transaction to the shareholders for approval.	This proposed material RPT has been approved by the Audit Committee, and the Board hereby recommends the proposed transaction to the shareholders for approval.
8	The Audit Committee and Board of Directors, while providing information to the shareholders, can approve redaction of commercial secrets and such other information that would affect competitive position of listed entity and affirm that, in its assessment, the redacted disclosures still provides all the necessary information to the public shareholders for informed decision making.	No information has been redacted
10	Any other information that may be relevant.	None

Notice of 14th Annual General Meeting

Information placed before the Audit Committee is stated below:

PART A

Sr. No.	Particulars	Information by the Management	
A1	Basic details of the related party		
	Name of the related party	Adihtwa E&C Private Limited	Vaiva Techserv Private Limited
	Country of incorporation of the related party	India	India
	Nature of business of the related party	To carry on business as EPC contractors and engineers in power, oil & gas, and related infrastructure projects	To carry on business as EPC contractors and engineers in power, oil & gas, and related infrastructure projects
A2	Relationship and ownership of the related party		
A2(1)	Relationship between the listed entity/ subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Company in which Director is a Shareholder and/or a Director	Company in which Relative of Director is a Shareholder and/or Director
	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Lakshya Powertech Limited holds no shares of the aforesaid Related Party	Lakshya Powertech Limited holds no shares of the aforesaid Related Party
	Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable	Not Applicable
	Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	The Related Party holds no shares of the Company	The Related Party holds no shares of the Company
A3	**Details of previous transactions with the related party**		
	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.	**Nature of transaction** / **Value** Loan transaction: 1,56,97,640/- Sales: 1,50,62,600/- Purchase: 4,41,32,134/-	**Nature of transaction** / **Value** Loan transaction: 1,20,00,000/- Sales: 9,30,03,434/- Purchase: 18,21,10,664/- Advance given against purchase: 80,50,000/-
	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	Not Applicable	Not Applicable

Notice of 14th Annual General Meeting

Sr. No.	Particulars	Information by the Management	
	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	No such default has been committed by the Related Party	No such default has been committed by the Related Party
A4	**Amount of the proposed transaction(s)**		
	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	Rs. 50,00,00,000/-	Rs. 50,00,00,000/-
	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes	Yes
	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	27.79%	27.79%
	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	2564%	158.36%
	Financial performance of the related party for the immediately preceding financial year:	**Particulars** / **FY 2024-25** Turnover: 1,95,00,254 Profit After Tax: 12,94,126 Networth: 21,20,606	**Particulars** / **FY 2024-25** Turnover: 31,57,28,405 Profit After Tax: 1,52,64,999 Networth: 2,35,74,788
A5	**Basic details of the proposed transaction**		
	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Sales & purchase of goods, material, and availing & rendering services	Sales & purchase of goods, material, and availing & rendering services
	Details of each type of the proposed transaction	Refer A(5.1)	Refer A(5.1)
	Tenure of the proposed transaction (tenure in number of years or months to be specified)	FY 2026-27	FY 2026-27
	Whether omnibus approval is being sought?	Yes	Yes
	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Rs.50,00,00,000 /- (Rupees Fifty Crore only) for the FY 2026-27	Rs.50,00,00,000 /- (Rupees Fifty Crore only) for the FY 2026-27

Notice of 14th Annual General Meeting

Sr. No.	Particulars	Information by the Management	
	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	Procurement/availing of goods/ material, manpower and other services as and when needed by either Party will allow the other party to leverage better terms & conditions, reduced time in delivery, reduced risk of default, good quality of goods/material, saving of time in finding the appropriate manpower etc. Due to these reasons, the Company seems appropriate to enter into transactions with the Related Party as envisaged herein.	Procurement/availing of goods/ material, manpower and other services as and when needed by either Party will allow the other party to leverage better terms & conditions, reduced time in delivery, reduced risk of default, good quality of goods/material, saving of time in finding the appropriate manpower etc. Due to these reasons, the Company seems appropriate to enter into transactions with the Related Party as envisaged herein.
	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control. a. Name of the director / KMP b. Shareholding of the director / KMP, whether direct or indirect, in the related party	No Promoter/Director/KMP of the Company has interest in the Related Party whether Directly/Indirectly. However, Mr. Priya Anne, holds 33.34 % shares of the Related Party and is a Director.	No Promoter/Director/KMP of the Company has interest in the Related Party whether Directly/ Indirectly. However, Mr. Ratna Sudhakar Anne, who is Shareholder (50 %) and Director of the aforementioned Related Party is a brother of Mr. Rajesh Anne, the Chairman & Managing Director of the Company
	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee	The transaction shall be undertaken on Arm's Length Basis and on same terms & conditions as those applicable for transactions with un-related Party therefore the Company is not relying on any valuation Report	The transaction shall be undertaken on Arm's Length Basis and on same terms & conditions as those applicable for transactions with un-related Party therefore the Company is not relying on any valuation Report
	Other information relevant for decision making	-----	-----

PART B			
B1	Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances	Adihtwa E&C Private Limited	Vaiva Techserv Private Limited
Sl. No.	**Particulars of the information**	**Information provided by the management**	
1	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or other process has been applied for carrying out proposed transaction	No bidding or other process has been applied for carrying out proposed transaction
2	Basis of determination of price	The price is determined based on prevailing market price and on arm's length basis	The price is determined based on prevailing market price and on arm's length basis

Notice of 14th Annual General Meeting

Sl. No.	Particulars of the information	Information provided by the management	
3	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice) , if any, proposed to be extended to the related party in relation to the transaction, specify the following:	None	None
	a. Amount of Trade advance	Not more than 5 Cr.	Not more than 5 Cr.
	b. Tenure	FY 2026-27	FY 2026-27
	c. Whether same is self-liquidating?	Yes	Yes

Relationship/Interest: None of the Directors or Key Managerial Personnel or their relative(s) is / are in any way concerned or interested, in passing of the above-mentioned resolution except to the extent of their directorships and shareholding in the Company (if any).

Accordingly, the Board recommends this proposal for the approval of the Shareholders by way of passing an Ordinary Resolution as set out in the Item No. 06 & 07 of this Notice, in relation to the approval of the Related Party Transactions.

For and on behalf of Board of Directors of
Lakshya Powertech Limited

Sd/-
Akash Patel
Company Secretary & Compliance Officer
M. No. 68826

Date: 31/08/2026
Place: Ahmedabad

Notice of 14th Annual General Meeting

ANNEXURE TO NOTICE

BRIEF PROFILE OF THE DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT / VARIATION IN TERMS OF REMUNERATION AT THE ANNUAL GENERAL MEETING
[Pursuant to Section 152 of the Companies Act, 2013, Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 and SS-2]

Name	**Mrs. Priya Anne (Whole-time Director)**	**Mr. Raghurama Raju Alluri (Non-executive Non-independent Director)**
Director Identification Number (DIN)	05294344	10331840
Date of Birth & Age	BBTPA0934N	AOUPA0245B
Nationality	Indian	Indian
Qualification	Intermediate	Cost Accountant
Brief Resume, Experience and Nature of expertise in specific functional areas	Mrs. Priya Anne is the Whole Time Directors and Promoter of our Company. She has completed Intermediate Public Examination from Board of Intermediate Education Andhra Pradesh. She brings over 14 years of specialized expertise in administration to our team. Her journey encompasses pivotal roles where she has contributed significantly to the finance and administration domains, ensuring streamlined operations and effective management.	Mr. Raghurama Raju Alluri is a Non-Executive Director of our Company. He is a qualified Cost Accountant from The Institute of Cost Accountants of India and also a Certified Management Accountant from Institute of Management Accounts, United States of America. He also holds degree in Master of Business Administration from Sri Krishnadevaraya University. He has more than 17 years of experience in Accounts & Finance and specialized experience in Functional Requirement, Financial Audits, well versed with risk management & Inventory Control.
Date of first Appointment on the Board of the Company	20/07/2012	01/09/2023
Shareholding in Lakshya Powertech Limited as on March 31, 2026	38,47,500	Nil
Directorship held in other Companies/ Listed Companies as on March 31, 2026	1. Adihtwa E&C Private Limited 2. Lakshya EPC Private Limited 3. Lakshya Energitech Private Limited	NA
Membership / Chairmanships held in Committees of other Companies as on March 31, 2026	------	------
Names of the Listed Companies from which resigned/ ceased in the past three years	-------	-------
Relationship with other Directors / Key Managerial Personnel	She is spouse of Mr. Rajesh Anne, Chairman & Managing Director of the Company.	He has no relation with any Director/KMP of the Company.

Notice of 14th Annual General Meeting

Number of meetings of the Board of Directors of the Company as attended during the FY 2025-26	2 out of 4	2 out of 4
Terms & Conditions	Terms & Conditions will remain same as mutually decided between the Board and Mrs. Priya Anne at the time of her appointment as Whole-time Director of the Company.	Terms & Conditions will remain same as mutually decided between the Board and Mr. Raghurama Raju Alluri at the time of his appointment as Non-executive Non-independent Director of the Company.
Remuneration Last Drawn	42,00,000	Nil
Remuneration proposed to be drawn	Not exceeding 50,00,000	Nil

Dear Members

The Board of Directors of your Company are pleased to present the 14th Annual Report of the Company, accompanied by the Audited Financial Statements for the financial year ended March 31, 2026. This report highlights the continued development and robust momentum of the Company throughout the year while giving insight into the business and operational information of the Company.

We trust that the insights and financial performance detailed in this report will reflect our commitment to excellence, our achievements and the strategic initiatives that have driven our success.

1. SYNOPSIS OF FINANCIAL PERFORMANCE AND KEY HIGHLIGHTS

The summarized comparison of Financial Performance of the Company for the FY 2025-26 and the FY 2024-25 is given below:

(₹ in Lakhs except EPS)

Particulars	Standalone		Consolidated	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Revenue from Operations & Other Income (Total Income)	**18,079.68**	**16,133.31**	**18,079.68**	Not Applicable
Less: Operating and Administrative Expenses	15989.68	13746.13	16,001.45	
Profit Before Interest, Tax & Depreciation (EBITDA)	**2090.00**	**2387.18**	**2,078.23**	
Less: Finance Cost	582.11	372.03	582.11	
Less: Depreciation & Amortization Expenses	98.89	67.30	98.89	
Profit before prior-period items, extraordinary items and tax	**1409.00**	**1947.85**	**1,397.23**	
Less: Prior-Period Items	0.00	0.00	0.00	
Profit before extraordinary items and tax	**1409.00**	**1947.85**	**1,397.23**	
Less: Extraordinary items	0.00	3.08	0.00	
Profit Before Tax (PBT)	**1409.00**	**1944.77**	**1,397.23**	
Less: Total Tax Expenses	395.10	364.59	395.10	
Net Profit/(Loss) After Tax	**1013.90**	**1580.18**	**1,002.13**	
Weighted Average number of shares outstanding (at the F.V. of Rs. 10/- each)	**1,00,83,920**	**85,41,787**	**1,00,83,920.00**	
Earning Per Equity Share - (Basic & Diluted) (Rs.)	**10.06**	**18.50**	**9.94**	

Key Highlights on Standalone basis:

Total Income: The total income increased by 12.06 % to ₹ 18,079.68 Lakh in comparison to ₹ 16,133.31 Lakh in Previous financial year.

EBITDA: The EBITDA decreased by 12.45 % to ₹ 2090.00 Lakh in comparison to ₹ 2387.18 Lakh in Previous financial year.

PAT: The PAT of the Company decreased by 35.84 % to ₹ 1013.90 Lakh in comparison to ₹ 1580.18 Lakh in Previous financial year.

Board's Report

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The Audited Financial Statements for the FY 2025-26, forming part of this Annual Report, have been prepared in accordance with Accounting Standards notified under Section 133 of the Companies Act, 2013 (the "Act") and presentation requirements of the Schedule III of the Companies Act , 2013.

In accordance with the provisions of Section 136(1) of the Act, the Company has duly placed on its website "www.lakshyapowertech.com" the Annual Report of the Company comprising therein its Financial Statements for the FY 2025-26.

3. SHARE CAPITAL AND CHANGES THEREON

During FY 2025-26, following changes have taken place in the share capital structure of the Company:

Nature of shares		As on March 31, 2025 (No. of shares)	Addition/reduction (No. of shares)	As on March 31, 2026 (No. of shares)
Authorised Share	Equity share (F.V. Rs. 10/-)	1,10,00,000	0	1,10,00,000
	Preference share (F.V. Rs. 10/-)	40,00,000	0	40,00,000
Issued, subscribed & paid-up shares	Equity share (F.V. Rs. 10/-)	1,00,83,920	0	1,00,83,920
	Preference share (F.V. Rs. 10/-)	20,00,000	(20,00,000)	0

4. LISTING INFORMATION

The equity shares of the Company have been listed on EMERGE platform of NSE as on October 23, 2024.

The annual listing fees for the FY 2026-27 has been duly paid to the Stock Exchange.

Further the Annual Custody Charges to National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for the FY 2025-26 has also been paid.

5. TRANSFER TO RESERVES

During the year under review, the Company redeemed 20,00,000 preference shares with premium of ₹ 1,32,00,000 as per the terms & conditions agreed while issuing the shares. Accordingly, in terms of Clause D of second proviso to Section 55(2) of the Act, premium of ₹ 1,32,00,000 was provided from the accumulated profits of the Company.

Further, in term of Clause C of second proviso to Section 55(2) of the Act, on redemption of preference shares, an amount equal to the nominal value of preference shares i.e. ₹ 2,00,00,000 was transferred to the Capital Redemption Reserve of the Company, from the profits of the Company.

After providing or transferring an amount as stated in above two paras(s) from the Profits of the Company, the accumulated profit as on March 31, 2026 stood at ₹ 37,28,04,397.

6. DIVIDEND

The Management of the Company believes that to fuel the ongoing projects & future growth plans, the Company will require funds. This investment of the Company will reap benefits for the Shareholders in the long-term. Retained funds will help the Company to make the capital investment, if required, and to run the working capital cycle smoothly. The Management of the Company intends to rely more on internal funds rather than using third party funds which will cost the Company more compared to internal funds. Considering this, the Company does not recommend any dividend for the FY 2025-26.

Pursuant to Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations"), the Company is not required to formulate a 'Dividend Distribution Policy' as the Company does not fall into the criteria of top 1000 listed entities based on market capitalization as on March 31, 2026.

7. DEPOSITS

During the year under review, the Company has not accepted, renewed and repaid any deposits, and also there is no outstanding deposits as on March 31, 2026.

8. INFORMATION OF SUBSIDIARY / WHOLLY OWNED SUBSIDIARY/ JOINT VENTURES / ASSOCIATE COMPANIES

During this financial year, your Company has acquired 1 (One) Wholly-owned Subsidiary (WOS), Lakshya Powertech Contracting LLC and 1 (One) Subsidiary Company, Lakshya EPC Private Limited. In Lakshya EPC Private Limited, your Company holds 51 % (Fifty – One percent) equity shares. Lakshya EPC is also a Joint Venture of your Company and Multitex Filteration Engineers Limited. The Joint Venture became effective from April 02, 2026.

The WOS is based at Dubai, United Arab Emirates, operating under the brand name of "LAKSHYA". This Subsidiary will help the Company to penetrate the Middle East market which will present abundant opportunities for the Company in the upcoming years.

Lakshya EPC on other hand has been acquired to undertake various projects in collaboration with Multitex Filteration Engineers Limited.

In compliance with the Section 129 (3) of the Act read with the Rule 5 of the Companies (Accounts) Rules, 2014, form AOC-1 containing the salient features of the financial statements of the Subsidiaries is provided hereinbelow as **Annexure-A**.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

{Pursuant to Section 186 of the Act read with relevant rules thereunder}

The details of loans granted, guarantees or security given and investments made during the FY 2025-26 in terms of the Section 186 of the Act, are provided in the notes to the Financial Statements which forms an integral part of this Annual Report.

10. CHANGES IN THE NATURE OF BUSINESS

The Company did not undergo any change in the nature of its business during the FY 2025-26.

11. CORPORATE SOCIAL RESPONSIBILITY ("CSR")

{Pursuant to Section 135 of the Act read with relevant Rules thereunder }

Corporate Social Responsibility (CSR) works on principle of just, fair and proper distribution of resources among all the classes of Society. Each citizen has equal right on all the resources of the Country. When Corporates use these resources to do their business, an unequal distribution of resources in favour of Corporates arises, and sometimes the Corporates enjoy the resources for which a Society pays the cost. Therefore, it becomes morale responsibility of the Corporates to balance the disadvantages the Society bears by returning the benefits of their economic activity to the Society. By forming Section 135 of the Act, the Authority endeavoured to ensure that the Corporates return the benefits earned from their economic activity to the Society.

CSR is more than compliance for your Company. If we talk about any Company operating in economy, it withdraws its resources from the society, or of Society which are available for Society at large. A society has equal rights on these resources of the Country as any Corporate. Therefore, it becomes mandatory for the Corporates to return the benefits of the resources which have been utilized by it.

In alignment with the above philosophy, your Company is also committed to return the benefits of its economic activity to the Society. Based on CSR criteria as given in the Section 135 of the Act, your Company was required to spend ₹ **28,77,746** towards CSR. Your Company has spent this entire amount in alignment with the CSR policy of the Company.

The brief outline of the CSR Policy of the Company and the activities undertaken by the Company on CSR during the FY 2025-26 and relevant details are set out in **"Annexure-B"** which forms an integral part of this Board's Report.

The CSR Policy is available on the Company's website at: https://lakshyapowertech.com/lib/investors/725829.pdf.

The Company is not required to formulate the CSR Committee pursuant to Section 135 (9) of the Act as the Company

does not have CSR spending exceeding Rs. 50 lakhs. Therefore, the Board monitors the implementation of CSR policy and ensures that the CSR activities as mentioned in policy are in line with Schedule VII of the Act and undertaken accordingly by the Company.

12. ENVIRONMENT, HEALTH AND SAFETY (EHS)

Your Company well understands its responsibility towards Environment, and Health and Safety of the workforce. We have dedicated department to look after Environment, Health and Safety issues. It would be baseless to say that our activities do not pollute the environment, or it do not pose any kind of risk to the health and safety of our workforce. The environment pollution and risk to the health and safety of the workforce go hand in hand with the business activities. We, even if we want, can't commit that our activity will not pollute the environment, or pose risk to the health and safety of the workforce. What we can do is to take mitigative measures to ensure that the pollution and risk to the health and safety of our workforce arising from our business activities are mitigated to the extent possible. Towards this, HSE department of our Company takes pro-active measures.

Whenever we undertake any activity which may pollute the environment, we assure that we have all the necessary approvals from the appropriate Authority before commencing such activity. Apart from securing the approval, we try to restore the situation, to the extent possible, if pollution has been caused due to our activities.

From safety perspective also, we strictly do not permit any Worker to perform any task on any of our site unless he has taken all the safety measures like wearing safety suit, helmet, shoes and all the safety equipments that are necessary to ensure safety of the worker. The Workforce is regularly provided with the drills on how to act and what measures to be taken when encountered with the situation posing risk to their health and safety.

Our all the sites are well compliant with the applicable Rules and Regulations pertaining to Environment, Health and Safety.

13. PREVENTION OF SEXUAL HARASSMENT OF EMPLOYEE AT WORKPLACE

{Pursuant to the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (as amended) and relevant provisions of the Act}

We believe in philosophy that the dignity of each human should be maintained regardless of gender, background, position, race, creed, religion etc. Your Company always attempts to promote the environment where women can work freely without any kind of discrimination, bias, prejudice, and all forms of harassment, including sexual harassment. When it comes to prevention of sexual harassment of Women at workplace, we have strict policy, rules and Committee which ensures that Women feel safe at workplace and can work freely.

The Company firmly upholds the principle that "Prevention is better than cure" and takes proactive measures to ensure that its workplace culture reflects zero tolerance for inappropriate behaviour. In alignment with this vision, the Company has adopted a comprehensive policy on the "Prevention, Prohibition, and Redressal of Sexual Harassment at the Workplace", in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

As part of its commitment:

- An Internal Complaints Committee (ICC) has been duly constituted in the Company in compliance with the legal requirements, comprising trained members equipped to handle complaints sensitively and effectively.
- Awareness and sensitization programs are regularly conducted to educate employees about respectful workplace behaviour, rights, responsibilities, and the mechanisms available for grievance redressal.
- The Company encourages a culture of openness and trust, empowering employees to report any instance of harassment or misconduct without fear of retaliation.

By institutionalizing these safeguards and fostering a culture of accountability and mutual respect, company reaffirms its dedication to building a positive and empowering workplace for all.

The status of the complaints is given below for the FY 2025-26:

1. The number of sexual harassment complaints received during the year - 0

2. The number of such complaints disposed of during the year - 0
3. The number of cases pending for a period exceeding ninety days – 0

14. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

We hereby affirm that during the FY 2025-26, the Company has fully complied with the provisions of the Maternity Benefit Act, 1961. This commitment reflects our unwavering dedication to creating a supportive and inclusive workplace, where the health, dignity, and well-being of our women employees are respected and safeguarded. We recognize the profound importance of motherhood and are proud to uphold policies that empower women to balance their professional and personal lives with care and confidence.

15. AUDITORS

(a) Statutory Auditors

{Pursuant to Section 139, 141 and 142 of the Act read with relevant Rules thereunder}

M/s. Goyal Goyal & Co., Chartered Accountants (Firm Registration No. 015069C) was appointed as the Statutory Auditor of the Company to hold office for a term of five (5) years from the conclusion of 12th AGM to 17th AGM (i.e. for the FY 2024-25 to FY 2028-29) and the approval of the Shareholder of the Company has been obtained in the 12th AGM held on July 29, 2024.

The Independent Auditor's Report on the Audited Financial Statements of the Company for the FY 2025-26 has no audit qualifications, reservations, adverse remarks or disclaimer. Also, the said Auditors have not reported any matter under Section 143(12) of the Act.

(b) Secretarial Auditors

{Pursuant to the provisions of Section 204 of the Act read with relevant Rules thereunder}

M/s H M & Associates, Company Secretaries, the Secretarial Auditors of the Company has conducted the audit of secretarial records for the FY 2025-26. The Secretarial Auditor was appointed in the Annual General Meeting of the Company held on September 29, 2025 for the 5 (Five) financial years from FY 2025-26 to FY 2029-30.

Secretarial Audit Report

The Secretarial Audit Report is annexed with the Board's Report as "**Annexure-C**" and has no qualifications, reservations, adverse remarks or disclaimer therein for the FY 2025-26.

(c) Cost Auditors

{Pursuant to Section 148 of the Act read with relevant Rules thereunder}

In compliance with the above provisions, the Company ensures the preparation and maintenance of cost records of the Company on annual basis. M/s J.B.Bhatt & Co, Cost Accountants (FRN: 003871), has conducted the audit of Cost Records for the FY 2025-26 with no audit qualifications, reservations, adverse remarks or disclaimer in their Cost Audit Report.

Further, the Board has re-appointed M/s J.B.Bhatt &Co, Cost Accountants (FRN: 003871), as Cost Auditors to conduct the audit of cost records of the Company for the FY 2026-27; the consent along with a certificate confirming their independence and arm's length relationship has been duly received by the Company from the said Auditors.

The Ordinary Resolution seeking approval from the Members for ratification of remuneration to be paid to the said Cost Auditors for the FY 2026-27, forms a part of the Notice of this Annual General Meeting.

(d) Internal Auditors

(Pursuant to Section 138 of the Act read with relevant Rules thereunder}

M/s Gamara & Associates, Chartered Accountants (FRN: 133830W) have conducted the Internal Audit for the FY 2025-26. The Internal Auditor's Report contained few suggestions which have been implemented by the Company.

16. INTERNAL CONTROL SYSTEMS AND ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH RESPECT TO THE FINANCIAL STATEMENTS

{Pursuant to provisions of Section 134(5) of the Act read with relevant Rules thereunder}

Your Company has robust Internal Control System with various checks, protocols and control for each process leaving no scope for error or fraud. No one, starting from top management to bottom management is allowed to bypass the process. The policies of the Companies are framed in a way to ensure that the flow of approval is followed while allowing for exceptions for unseen exigencies.

We have in-house internal audit department which ensures that the expenses are made with proper approvals. If internal auditor finds any lapses, the same is highlighted to the Management prior to proceeding further. On quarterly basis, Internal Audit is being carried out to find out any errors, mistakes, lapses, fraud or embezzlement.

With regards to the Internal Control System of the operations, we have set of policies, rules and established hierarchy. Before taking any decision pertaining to operations of the Company except for the unseen exigencies, these policies, rules and hierarchy are strictly followed.

17. REPORTING OF FRAUDS BY THE STATUTORY AUDITORS

{Pursuant to Section 143(12) of the Act read with relevant Rules thereunder}

There was no instance of fraud during the FY 2025-26, which required the Statutory Auditors to report to the Audit Committee and / or Board. Therefore, there exists no details to be disclosed in this Board's Report pursuant to Section 134(3) of the Act.

18. CORPORATE GOVERNANCE REPORT

Pursuant to exemption granted to the SME listed Companies under Regulation 15(2)(b) of the Listing Regulations, the requirement of submission of Corporate Governance Report as a part of the Annual Report is not applicable to the company. Accordingly, the said report is not annexed with the Board's Report.

19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

{Pursuant to Section 134(3)(m) of the Act read with relevant Rules thereunder}

The information on conservation of energy, technology absorption, foreign exchange earnings and outgo is annexed as "**Annexure-D**" which forms an integral part of this Board's Report.

20. DISCLOSURE RELATING TO REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND PARTICULARS OF EMPLOYEES

{Pursuant to Section 197(12) of the Act read with relevant Rules thereunder}

The details of remuneration of Directors, Key Managerial Personnel and Particulars of Employees and other information required, are annexed as "**Annexure-E**" which forms an integral part of this Board's Report.

21. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

{Pursuant to Regulation 34 of the Listing Regulations}

A comprehensive Management Discussion and Analysis Report for the FY 2025-26 inclusive of several significant aspects of your Company's performance and the industry landscape which includes Company's business operations and performance review, global & Indian industry trends, key financial ratios and other required details is annexed as "**Annexure-F**" which forms an integral part of this Board's Report.

22. RELATED PARTY TRANSACTIONS

{Pursuant to Section 134(3)(h) and 188 of the Act and Regulation 23 of the Listing Regulations}

Your Company is committed to adhere the highest standards of corporate governance, transparency and accountability. In compliance with the corporate governance standards, Related Party Transaction Policy and Section 177 & 188 of the Act, all the transactions entered with the related parties during the financial year are in the ordinary course of business and at arm's length basis.

A statement showing particulars of contracts and arrangements with related parties in the prescribed Form-AOC-2 is annexed as "**Annexure-G**" which forms an integral part of this Board's Report.

A policy on Related Party Transactions was amended during the year to reflect the changes in the Related Party Transactions provisions of the Listing Regulations, in the Board Meeting held on August 30, 2025. The policy is available on the website of the Company at: https://lakshyapowertech.com/lib/investors/702882.pdf

23. MATERIAL CHANGES

There were no material changes and commitments during the financial year affecting the financial position of the company.

24. DIRECTORS' RESPONSIBILITY STATEMENT

{Pursuant to Section 134(3)(c) and Section 134(5) of the Act read with relevant Rules thereunder}

For the Directors' Responsibility Statement in relation to financial statements of the Company for the year ended on March 31, 2026, the Board of Directors states that:

a. in the preparation of the annual accounts, the applicable accounting standards had been followed and there are no material departures from the same;

b. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit and loss of the Company for the financial year ended on March 31, 2026;

c. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. the annual accounts / financial statements have been prepared on a 'going concern' basis;

e. proper internal financial controls are in place and are adequate and operating effectively; and

f. the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

25. PERFORMANCE EVALUATION OF THE BOARD OF DIRECTORS, COMMITTEES AND INDIVIDUAL DIRECTORS:

{Pursuant to the provision of the Act read with the Schedule IV and Listing Regulations read with the Guidance Note on Board Evaluation as issued by the SEBI in January 2017}

Performance evaluation serves as a vital tool of feedback mechanism that helps the Company improve its operations, decision-making, expenditure management, and investment decisions. It is not merely a compliance requirement; it enables the Company to assess the performance of each Director, the Chairman, Committee members, the Board as a whole, and its committees, and to identify areas for improvement.

Based on performance evaluation, the Company can decide on formulating new training programme for Directors or making modifications to it. Company carries out performance evaluation once a year. Independent Directors play important role in performance evaluation of Board as a whole, Committees, Executive Directors, and the Chairman of the Company. During this financial year, an Independent Directors of the Company evaluated the performance of the governing body individually and as a whole and the Chairperson of the Company in their meeting held on March 28, 2026. While Performance of Independent Directors & Committees of the Board was evaluated in the meeting of the Board held on March 05, 2026.

26. KEY MANAGERIAL PERSONNEL

{Pursuant to provisions of Section 203 of the Act read with relevant Rules thereunder}

The Company comprises of dynamic, well qualified, experienced, specialized and versatile professionals in the Management of the Company who are designated as 'Key Managerial Personnel (KMP)' in compliance with applicable provisions. There was no change in Key Managerial Personnel during the financial year. The details of the Key Managerial Personnel of the Company as on March 31, 2026 are provided below:

Sr. No.	Names of Key Managerial Personnel	Designation
1	Mr. Rajesh Anne	Managing Director
2	Mr. Amit Agrawal	Chief Financial Officer
3	Mr. Akash Patel	Company Secretary & Compliance Officer

27. BOARD OF DIRECTORS

The Board of Directors of the Company is fully committed to provide the strategic direction towards long-term success of the Company. They ensure long term sustainability, create value, delegate responsibilities, manage risks and ensure high- quality governance to keep the Company on the path of sustainable growth and development.

- All the Directors of the Company have confirmed that they are not disqualified from being appointed or to continue as Directors of the Company in terms of Section 164 of the Act.
- The Company has received necessary declarations from each of the Independent Directors under Section 149(7) of the Act that they meet the criteria of independence laid down in Section 149(6) of the Act and Regulations 16(1)(b) & 25 of the Listing Regulations.
- Mrs. Priya Anne, Whole-time Director & Mr. Raghuram Alluri, Non-executive Non-independent Director, are the Directors who are liable to retire by rotation under Section 152 of the Act, and being eligible, they are offering themselves for re-appointment. Their re-appointment is proposed in this ensuing AGM to be held on AGM DATE.
- As on March 31, 2026, the Company's governing body comprises below Members:

Mr. Rajesh Anne, Chairman & Managing Director (DIN : 05294345)

Mrs. Priya Anne, Whole-time Director (DIN : 05294344)

Mr. Amit Kumar Agrawal, Whole-time Director (DIN : 10338766)

Mr. Lakshminarayana Eleswarapu, Whole-time Director (DIN : 07519053)

Mr. Raghurama Raju Alluri, Non-executive Non-Independent Director (DIN : 10331840)

Mr. Chintan Rajeshbhai Shah, Independent Director (DIN : 10554087)

Mr. Kunal Kumar Ghosh, Independent Director (DIN : 08190364)

Mr. Shailesh C Desai, Independent Director (DIN : 00169595)

28. BOARD MEETINGS

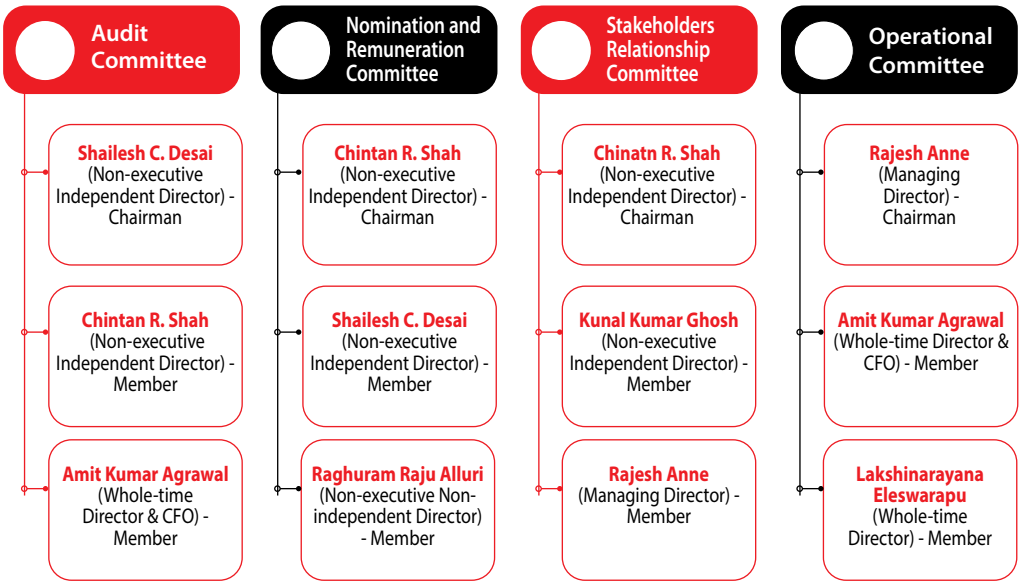
There were total 4 (Four) Board Meetings held during the FY 2025-26 for consideration and approval of the various agenda items which were circulated well in advance to the Board of Directors. The details of the meetings viz. dates, number of meetings held, attendance details etc. are mentioned below:

Sr. No.	Date	No. of Directors entitled to attend meeting	No. of Directors attended meeting
1	14.05.2025	8	6
2	30.08.2025	8	6
3	13.11.2025	8	6
4	05.03.2026	8	8
5	26.03.2026	8	6

29. COMMITTEES OF THE BOARD OF DIRECTORS

The Committees of the Board of Directors are entrusted with oversight of specific and diverse functional areas, enabling informed decision-making within the scope of delegated authority. These Committees also make focused recommendations to the Board on matters falling under their respective domains. All decisions and recommendations made by the Committees are submitted to the Board for its information or approval, as appropriate.

COMPOSITION OF THE COMMITTEES:



ATTENDANCE IN THE COMMITTEE MEETINGS DURING THE YEAR:

Sr. No.	Name of the Committee	Date of the Committee Meeting	No. of Members entitled to attend meeting	No. of Members attended meeting
1.	Audit Committee	14.05.2025	3	3
2.	Audit Committee	30.08.2025	3	3
3.	Audit Committee	13.11.2025	3	3
4.	Audit Committee	05.03.2026	3	3
5.	Audit Committee	26.03.2026	3	3
6.	Stakeholders Relationship Committee	28.03.2026	3	3
7.	Nomination and Remuneration Committee	28.03.2026	3	2
8.	Operational Committee	04.04.2025	3	2
9.	Operational Committee	10.04.2025	3	2
10.	Operational Committee	07.05.2025	3	3
11.	Operational Committee	26.05.2025	3	3

Sr. No.	Name of the Committee	Date of the Committee Meeting	No. of Members entitled to attend meeting	No. of Members attended meeting
12.	Operational Committee	02.07.2025	3	3
13.	Operational Committee	23.07.2025	3	3
14.	Operational Committee	29.07.2025	3	3
15.	Operational Committee	12.08.2025	3	3
16.	Operational Committee	18.08.2025	3	3
17.	Operational Committee	05.09.2025	3	3
18.	Operational Committee	08.10.2025	3	3
19.	Operational Committee	29.10.2025	3	3
20.	Operational Committee	21.11.2025	3	3
21.	Operational Committee	03.12.2025	3	3
22.	Operational Committee	24.12.2025	3	3
23.	Operational Committee	20.01.2026	3	3
24.	Operational Committee	30.01.2026	3	3

30. POLICIES OF THE COMPANY

All the policies of the Company are available at website of the Company at - Investors - Lakshya Powertech

Salient features of the Nomination & Remuneration Policy:

The policy on Appointment & Remuneration of Directors deals with the following matters:

a. Appointment and removal of Directors, Key Managerial Personnel and employees in Senior Management;

b. Remuneration payable to the Directors, Key Managerial Personnel and employees in Senior Management;

c. Board Diversity;

d. Succession plan for Directors, Key Managerial Personnel and employees in Senior Management; and

e. Evaluation of individual Directors, Chairperson of the Board, the Board as a whole and the Committees of the Board

The Nomination & Remuneration Committee has been entrusted with the following responsibilities to fulfil the above objectives:

i. To formulate a criteria for determining qualifications, the positive attributes and independence of a Director;

ii. To recommend to the Board a policy relating to remuneration of the Directors, Key Managerial Personnel and other employees;

iii. To recommend to the Board the appointment and removal of Key Managerial Personnel and Senior Management;

iv. To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board for their appointment and removal;

v. To recommend to extend or continue the term of appointment of the independent directors, on the basis of the report on performance evaluation of independent directors;

vi. To make recommendations to the Board concerning any matters relating to the continuation in office of any Director at any time including the suspension or termination of service of an Executive Director as an employee of the Company subject to the provision of the law and their service contract;

vii. To ensure that the level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets appropriate performance benchmarks;

viii. To devise a policy on Board diversity;

ix. To develop a succession plan for the Board and to regularly review the plan.

Detailed policy on Appointment & Remuneration of Directors & KMPs is available on website of the Company at 177661.pdf.

Salient features of the CSR Policy are described in the **Annexure – A** pertaining to reporting on Corporate Social Responsibilities (CSR) Activities.

Board's Report

31. RISK MANAGEMENT

The Company recognizes that risk is an inherent aspect of business operations and is committed to maintaining a proactive and structured approach to risk management. In addition to credit, liquidity, and market risks, the Company is exposed to various operational, strategic, regulatory, and business-specific risks. These risks are systematically identified, evaluated, monitored, and managed to minimize their potential impact on the Company's operations, financial performance, and long-term objectives.

To effectively address these risks, the Company has established a comprehensive risk management framework with appropriate internal controls embedded across key business processes. The Company undertakes various risk mitigation measures, including stringent credit assessment and monitoring procedures, utilization of foreign exchange forward contracts to manage currency fluctuations, and adequate insurance coverage to protect its assets and business interests. These measures strengthen the Company's resilience and support sustainable growth.

The Company has formulated and implemented a Risk Management Policy that provides a structured mechanism for identifying, assessing, mitigating, and monitoring risks that may affect the achievement of its business objectives or threaten its continued operations. The Policy is periodically reviewed to ensure its continued relevance and effectiveness in the evolving business environment.

32. ANNUAL RETURN

{Pursuant to Section 92 and Section 134(3)(a) of the Act read with relevant Rules thereunder}

The Annual Return of the Company in Form MGT-7 reflecting the financial and non-financial summary of the Company for the FY 2025-26, is available on the Company's website at https://lakshyapowertech.com/investors.php?sectionid=3

33. DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

There are no shares in the demat suspense account or unclaimed suspense account.

34. ADHERENCE TO STATUTORY COMPLIANCES

During the FY 2025-26, the Company had complied with all the applicable statutory compliances of the Act, the SEBI (LODR) Regulations, 2015, Secretarial Standards issued by ICSI and other laws, provisions and Acts as may be applicable to the Company from time to time.

35. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

No significant material orders have been passed by the Regulators or Courts or Tribunals impacting the going concern status of the Company and its operations in future, during the FY 2025-26.

As on August 22, 2025, the Company has received order from National Company Law Tribunal (NCLT), Ahmedabad rejecting the frivolous application filed by Arka Projects based on grounds that there was pre-existing dispute between the Parties with important mention that the IBC is mechanism for insolvency resolution and not for recovery of disputed dues. Accordingly, the Company received the order in its favour.

36. PREVENTION OF INSIDER TRADING

The Company has in place the Code of Conduct for Prohibition of Insider Trading ("the Code") and Code on Fair Disclosures. The policy and procedures are framed to regulate, monitor and report trading by the Designated Persons along with their Immediate Relative(s) and for other aspects under the SEBI (Prohibition of Insider Trading) Regulations, 2015, such as inquiry in case of leak of Unpublished Price Sensitive Information (UPSI) or suspected leak of UPSI is forming part of the Code, which is available on our website at https://lakshyapowertech.com/lib/investors/255939.pdf .

37. WEBSITE:

The Company has in place the operational website where all the policies, returns, reports and all other documents have been updated in accordance with the Listing Regulations and the Act.

38. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFTER BALANCE SHEET DATE

There have been no material changes and commitments, which affect the financial position of the Company, that have occurred between the end of the financial year to which the financial statements relate and the date of this report.

39. APPLICATION UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

During FY 2025-26, your Company has neither made any application nor were any proceedings initiated/pending against the Company under the Insolvency and Bankruptcy Code, 2016.

40. DETAILS OF SETTLEMENT DONE WITH BANKS OR FINANCIAL INSTITUTIONS

During the FY 2025-26, there is no such settlement done with any Banks and Financial Institutions.

41. VIGIL MECHANISM:

Pursuant to Section 177 of the Act read with the Rules made thereunder, the Audit Committee of the Company oversees a Vigil Mechanism.

The Company has adopted Whistle Blower Policy to deal with instances of unethical behavior, actual or suspected fraud or violation of the Company's code of conduct, if any. Further, the mechanism adopted by the Company encourages the whistleblower to report genuine concerns or grievances and provide for strict confidentiality, adequate safeguards against victimization of whistleblower who avails of such mechanism, and also provides for direct access to the Chairman of the Audit Committee, in appropriate cases. The Whistle Blower Policy is hosted on the website of the Company under investor section.

During the year under review, the Audit Committee has not received any instances of whistleblowing.

42. ACKNOWLEDGEMENT & APPRECIATION

Management of Lakshya extends heartful appreciation to all the Stakeholders associated with the Company for their unwavering support to the Company in its growth and success. We wish to receive same support and commitment from all the Stakeholders in the upcoming years as well.

Employees of the Company deserves more appreciation than anyone else as they are the one who drives the real success and growth of the Company. We extend heartful thanks to our Bankers who finance us to keep the business running when Company faces cash crunch. Each Stakeholder has contributed in their own way whether be it Vendors, Government, Authorities, Customers, Bankers and Financial Institutions etc. We cannot write our growth story in absence of support of any of the Stakeholders. All the Stakeholders are the pillars of the Company who carries the Company, and without any single pillar we cannot stand strong.

For and on behalf of Board of Directors of
Lakshya Powertech Limited

Sd/-
Rajesh Anne
Chairman & Managing Director
DIN: 05294345

Date: 31/08/2026
Place: Ahmedabad

Annexure - A

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A – Subsidiaries

(Information in respect of each subsidiary to be presented with amounts)

Sl. No.	Particulars	Lakshya EPC Private Limited	Lakshya Powertech Contracting LLC
1.	The date since when subsidiary was acquired	27.03.2026	04.02.2026
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	NA	NA
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Rs.	AED
4.	Share capital (in Rs.)	1,00,000	1,50,000
5.	Reserves and surplus (in Rs.)	(118)	(46,195.73)
6.	Total assets (in Rs.)	99,882	1,56,624.70
7.	Total Liabilities (in Rs.)	-	52,820.43
8.	Investments (in Rs.)	-	-
9.	Turnover (in Rs.)	-	-
10.	Profit before taxation (in Rs.)	(118)	(46,195.73)
11.	Provision for taxation (in Rs.)	-	-
12.	Profit after taxation (in Rs.)	(118)	(46,195.73)
13.	Proposed Dividend (in Rs.)	-	-
14.	Extent of shareholding (in percentage)	51	100

Notes: Both the above Subsidiaries are yet to commence operations.

For **Goyal and Goyal & Co.**
Chartered Accountants
FRN: 015069C

Sd/-
Hemant Goyal
Partner
Mem No.: 405884
(UDIN- 26405884PFRVVC9542)
Place: Indore
Date: 11.08.2026

For and on behalf of the Board of Directors of
Lakshya Powertech Ltd

Sd/-
Rajesh Anne
(Managing Director)
DIN: 05294345

Sd/-
Amit Agarwal
(Whole-Time Director & CFO)
DIN: 10338766

Sd/-
Akash Patel
(Company Secretary)

Annexure to the Board's Report

Annexure - B

ANNUAL REPORT ON CSR ACTIVITIES

1. **Brief outline on CSR Policy of the Company:**

The CSR policy intends to:

Endeavor for social upliftment and environmental sustainability that positively impacts the society at large with the focus on the activities mainly of eradicating hunger, poverty, malnutrition, creating awareness towards education, women empowerment and promoting healthcare activities and such other activities as may be deem appropriate by the Board to be taken up by the Company. The objective of the company's CSR Policy is to frame guiding principles for identifying, execution and monitoring of CSR activities, its review from time to time, taking necessary corrective actions and reporting of the CSR activities to Board of Directors.

The CSR activities of the Company will be implemented in accordance with the following core values:

- Proactively engage with the relevant stakeholders, understand their concerns and be responsive to their needs.
- Use and promote systematic processes to engage with the stakeholders and endeavor to address their issues in just, fair and equitable manner.
- Channelizing resources and efforts towards making positive and sustainable contribution in social and economic development.
- Aligning CSR practices and programs to complement and support the developmental priorities at local, state and national levels.

Detailed CSR Policy is available on website of the Company at Investors - Lakshya Powertech.

2. **Composition of CSR Committee:**

Pursuant to Section 135 (9) of the Companies Act, 2013, the CSR spending of the Company is not exceeding Rs. 50,00,000 during the FY 2025-26, therefore the Company is not required to constitute the CSR Committee. The functions of the CSR Committee are discharged by the Board of Directors of the Company.

3. **Provide the web-link(s) where Composition of CSR Committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the company –**

725829.pdf

4. **Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.**

Pursuant to Rule 8(3) of the Companies (Corporate Social Responsibility) Rules, 2014, the Company does not have average CSR spending exceeding Rs. 10 Cr in the three immediately proceeding financial year, therefore it is not required to undertake the impact assessment for the FY 2025-26.

			Amount in lakhs
5.	a)	Average net profit of the company as per sub-section (5) of section 135	₹ 1438.87 lakhs
	b)	Two percent of average net profit of the company as per sub-section (5) of section 135	₹ 28.78 lakhs
	c)	Surplus arising out of the CSR Projects or programmes or activities of the previous financial years	Nil
	d)	Amount required to be set-off for the financial year, if any	Nil
	e)	Total CSR obligation for the financial year [(b)+(c)-(d)]	₹ 28.78 lakhs
6.	a)	Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project)	₹ 28.78 lakhs
	b)	Amount spent in Administrative overheads	Nil
	c)	Amount spent on Impact Assessment, if applicable	Nil
	d)	Total amount spent for the Financial Year [(a)+(b)+(c)]	₹ 28.78 lakhs

Annexure to the Board's Report

e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year (₹ In lakhs)	Amount Unspent (in lakhs)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
₹ 28.77 lakhs	0.00	NA	NA	0.00	NA

f) Excess amount for set-off, if any:

Sr. No.	Particular	Amount in lakhs
1.	2.	3.
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	₹ 28.78 lakhs
(ii)	Total amount spent for the Financial Year	₹ 28.78 lakhs
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	0
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	0
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	0

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

1	2	3	4	5	6		7	8
Sr. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in ₹)	Amount Spent in the Financial Year (in ₹)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in ₹)	Deficiency, if any
					Amount (in ₹)	Date of Transfer		
1	FY-1	Nil						
2	FY-2							
3	FY-3							

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year - No

If yes, enter the number of capital assets created/ acquired:

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sr. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
1	2	3	4	5	6		
					CSR Registration Number, if applicable	Name	Registered address
Not Applicable							

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135.

For and on behalf of Board of Directors of
Lakshya Powertech Limited

Sd/-
Rajesh Anne
Chairman & Managing Director
DIN: 05294345

Date: 31/08/2026
Place: Ahmedabad

Annexure to the Board's Report

Annexure – C

Form No. MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANICAL YEAR ENDED ON 31ST MARCH, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
LAKSHYA POWERTECH LIMITED
A-620 & 621 Siddhivinayak Tower - A,
B/H DCP Office, Off. S.G. Highway, Makarba,
Jivraj Park, Ahmedabad, Gujarat, India, 380051

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by LAKSHYA POWERTECH LIMITED (CIN: L74900GJ2012PLC071218) (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon for the financial year ended on March 31, 2026 ("Review Period").

It is also noted that the Company is Listed on NSE Emerge Platform. The company operates across four key sectors: Oil & Gas, Power, Renewable Energy, and Industrial. Our services are structured into four primary divisions: Engineering, Procurement, Construction & Commissioning (EPCC); Integrated Operation & Maintenance Services (O&M); and Specialized Services — delivering comprehensive solutions across the entire project lifecycle.

Auditor's Responsibility:

Our responsibility is to express an opinion on the compliance of the applicable laws and maintenance of records based on audit. We have conducted the audit in accordance with the applicable Auditing Standards issued by The Institute of Company Secretaries of India. The Auditing Standards requires that the Auditor shall comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Due to the inherent limitations of audit including internal, financials and operating controls, there is an unavoidable risk that some material misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the Standards.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by LAKSHYA POWERTECH LIMITED ("the Company") for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

Annexure to the Board's Report

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

(Not Applicable to the Company during the Audit Period)

f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (Not

Applicable to the Company during the Audit Period)

g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (Not Applicable to the Company during the Audit Period); and

i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not Applicable to the Company during the Audit Period)

(vi) We have relied on the representation made by the Company, its Officers and on the reports given by designated professionals for systems and processes formed by the Company to monitor and ensure compliances under other applicable Acts, Laws and Regulations to the Company.

(vii) As declared by the Management, at present there is no law which is specifically applicable to the Company.

(viii) We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with Stock Exchanges read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Other laws as applicable specifically to the Company; as reported to us, the company being into architecture and engineering activities; Company has complied with all the applicable laws during the period under review including Sexual Harassment of Women at Workplace (Prevention and Prohibition and Redressal) Act, 2013.

We have also examined compliances with the applicable Secretarial Standards issued by the Inst/itute of Company Secretaries of India (ICSI); and The Listing Agreements entered into by the Company with National Stock Exchange of India Limited;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We further report that:

the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The composition of the Board of Directors during the period under review was in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that; as represented by the Company and relied upon by us, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

As per the minutes of the Board Meetings duly recorded and signed by the Chairman, the decisions at the Meetings were unanimous and no dissenting views have been recorded.

Annexure to the Board's Report

There were no amendments/modifications of the Memorandum and Articles of Association of the Company during the period under review.

We have not examined compliance by the company with respect to:

a. Applicable financial laws, like direct and indirect tax laws, maintenance of financial records, etc., since the same have been subject to review by statutory auditors, tax auditors and other designated professionals.

b. As informed by the company that there were no Industry specific laws applicable to the company; however, general laws as applicable to the Company have been complied with. The management has also represented and confirmed that all the general laws, rules, regulations, orders, standards and guidelines as are applicable to the Company relating to Industry/Labour etc., have been complied with.

We further report that, during the audit period, there were no other specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines, etc. having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, and standards and that the Company has complied with such of those relevant clauses thereto which are applicable.

For, **HM & Associates**
Practicing Company Secretary

Sd/-
CS Himanshu Gupta
Partner
FCS No.: 12183
C.P. No.: 22596
Peer Review No.: 6987/2025
UDIN: F012183H001220995

Place: Ahmedabad
Date: 25/08/2026

Annexure to the Board's Report

Annexure: A

To,
The Members,
LAKSHYA POWERTECH LIMITED
A-620 & 621 SIDDHIVINAYAK TOWER - A,
B/H DCP OFFICE, OFF. S.G. HIGHWAY, MAKARBA,
JIVRAJ PARK, AHMEDABAD, GUJARAT, INDIA, 380051

Our report of even date is to be read along with this letter.

1) Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3) We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4) Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happenings of events etc.
5) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6) The secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

For, **HM & Associates**
Practicing Company Secretary

Sd/-
CS Himanshu Gupta
Partner
FCS No.: 12183
C.P. No.: 22596
Peer Review No.: 6987/2025
UDIN: F012183H001220995

Place: Ahmedabad
Date: 25/8/2026

Annexure to the Board's Report

Annexure - D

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

(A) CONSERVATION OF ENERGY

1. **the steps taken or impact on conservation of energy:**
   - Adoption of LED lighting systems across offices and project locations to reduce electricity consumption.
   - Installation of automatic power cut-off systems for electrical equipment during non-operational periods.
   - Deployment of dual inverter technology in electrical equipment to optimize power consumption.
   - Periodic preventive maintenance of electrical installations and machinery to minimize energy losses.
   - Continuous monitoring of electricity consumption and implementation of operational controls.
   - Employee awareness initiatives promoting responsible energy usage.
2. **the steps taken by the company for utilising alternate sources of energy:**
   - Expanded use of Interfuel Gas (Natural Gas) at applicable project locations as a cleaner fuel alternative, reducing dependence on conventional fuels.
3. **the capital investment on energy conservation equipments:**
   - Approximately ₹137,000 was invested during FY 2025-26 towards installation and replacement of energy-efficient LED lighting systems and maintenance.

(B) TECHNOLOGY ABSORPTION

1. **the efforts made towards technology absorption:**
   - Use of Interfuel Gas (Natural Gas) as a cleaner and environmentally preferable fuel at applicable sites.
   - Deployment of Dual Inverter Technology to optimize energy consumption and improve equipment performance.
   - Installation of Automatic Power Cut-Off Systems to prevent unnecessary power consumption during idle periods
2. **The benefits derived, such as product improvement, cost reduction, product development or import substitution**
   - Improved energy efficiency and optimized utilization of resources.
   - Reduction in electricity consumption through adoption of energy-efficient technologies.
   - Enhanced operational reliability and equipment performance.
   - Strengthened compliance with applicable statutory, safety and environmental requirements.
   - Reduction in operational downtime, resulting in improved overall productivity.
3. **in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) –**
   (a) the details of technology imported; - Not applicable
   (b) the year of import - Not applicable
   (c) whether the technology been fully absorbed – Not applicable
   (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and – Not applicable
4. **the expenditure incurred on Research and Development.**

   The Company has not incurred any specific expenditure on Research & Development during the FY 2025-26.

Annexure to the Board's Report

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO AS AT MARCH 31, 2026

Amount in lakhs

Foreign exchange earning	9.22
Foreign exchange outgo	205.73

For and on behalf of Board of Directors of
Lakshya Powertech Limited

Sd/-
Rajesh Anne
Chairman & Managing Director
DIN: 05294345

Date: 31/08/2026
Place: Ahmedabad

Annexure to the Board's Report

Annexure - E

DETAILS OF REMUNERATION OF DIRECTORS AND EMPLOYEES PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

1.	The Ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the FY 2025-26	**Director's Name**	**Ratio to median remuneration**
		Mr. Rajesh Anne	11.67
		Mrs. Priya Anne	11.67
		Mr. Lakshminarayana Eleswarapu	08.29
		Mr. Amit Kumar Agrawal	04.98
2.	The Percentage increase in remuneration of each Director, Chief Financial Officer, Company Secretary in the FY 2025-2026	**Director's/ Chief Financial Officer/ Company Secretary**	**% increase/(decrease) in remuneration**
		Mr. Rajesh Anne	0
		Mrs. Priya Anne	0
		Mr. Lakshminarayana Eleswarapu	0
		Mr. Amit Kumar Agrawal	0
		Mr. Akash Patel	15% of Increase
3.	Percentage increase/(decrease) in the median remuneration of employees in the FY 2025-26	During FY 2025-26, the percentage increase/ (decrease) in the median remuneration of employees as compared to previous year was approximately 9.66 %	
4.	Number of permanent employees on the rolls of the Company	There were 769 no of employees on payroll of the Company as on March 31, 2026	
5.	average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	The average percentile increase in salaries of employees other than Managerial Personnel is 4.27 % on account of increment provided to employee during the year. There was no other exceptional circumstance for increase in remuneration for employees other than managerial personnel in the FY 2025-26	
6.	Affirmation that the remuneration is as per the remuneration policy of the Company	It is hereby confirmed that the remuneration paid during the year is as per the Remuneration Policy of the Company	

Note:-

- Median Remuneration of the FY 2025-26 and of the FY 2024-25 is – 3,61,800 and 3,26,868 respectively.

Statement of Particulars of Top Ten employees in terms of salary drawn and of the employees who -

(i) if employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than [one crore and two lakh rupees] - NA

(ii) if employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than [eight lakh and fifty thousand rupees per month] - NA

(iii) if employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company – NA

Annexure to the Board's Report

statement showing the names of the top ten employees in terms of remuneration drawn

Sr. No/ Emp Code	Name of Employee	Designation / Department	Remuneration Received (Total Net Pay Per Annum)	Qualification & Experience	Date of commencement of employment	Age	Last employment held by such employee before joining the Company	% of shares held	Whether employees is relative of any director of the Company
1	Anne Priya Bandhavi	Whole-time Director	33,56,184	Intermediate Public Examination – 15 years	01-Jul-2013	41	-	38.15	Yes
2	Rajesh Anne	Managing Director	33,47,784	Diploma in Electrical and Electronics -more than 13 years	01-Jul-2013	50	Triveni Turbine Limited	31.09	Yes
3	Lakshminarayana	Whole-time Director	22,37,721	B.E. (Electrical) – more than 21 years	01-Feb-2024	58	Reliance industries led-E&P division	0.02	No
4	Ankam Vijaya Kumar	Lead - Planning & Billing	20,14,880	B.E (I & PE) – 29 years	10-Apr-2024	55	Reliance Industries Limited	0.02	No
5	Amit Kumar Agrawal	Whole-time Director & CFO	15,59,200	Chartered Accountant – 15 years	01-Apr-2023	42	Shilp Gravures Limited	0.00	No
6	Paila Prashant Kumar Rao	DGM - HR & Admin	15,32,608	M.B.A, Marketing & HRD – 21 years	25-Jan-2021	43	Suchir India Groups	0.01	No
7	Gopala Rao A	Management	13,09,080	Intermediate Public Examination – 28 years	01-Mar-2018	73	-	0.02	Yes
8	Prafful Dinanath Pathrabe	Sr. Manager - PSCM	12,55,509	BE - Mechanical / MBA – Marketing – 20 years	01-Jan-2022	45	RCF (Rashtriya Chemicals & Fertilizers) Ltd as a Deputy Manager – Procurement and Sourcing	0.00	No
9	Matcha Vamsi Krishna Reddy	Instrument Supervisor	8,41,343	BE-Electronics & Instrumentation - 25 years	16-Oct-2025	46	Va Tech Wabag Limited, Chennai. Client M/s Oil India Ltd as a Senior Manager – Electrical & Instrumentation Commissioning	0.00	No
10	Deepak Kumar Jeswani	AGM - Projects	5,19,300	B.E (Mechanical) + PGDHRM – 15 years	17-Dec-2025	45	M/s Atmos Power Pvt. Ltd as a Head of Projects	0.00	No

For and on behalf of Board of Directors of
Lakshya Powertech Limited

Sd/-
Rajesh Anne
Chairman & Managing Director
DIN: 05294345

Date: 31/08/2026
Place: Ahmedabad

Annexure - F

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. Industry Structure and Developments

Our Company is primarily serving Oil & Gas, Data Centre, Renewable Energy and Industry Services sectors.

I) **Oil & Gas:** The Oil & Gas industry demands expertise and precision, and we deliver just that. Specializing in turnkey solutions for both upstream and downstream operations, we offer services ranging from the construction of drilling rigs and refineries to the maintenance of pipelines and storage facilities. Leveraging cutting-edge technologies and best practices, we ensure safety, efficiency, and environmental compliance, enabling our clients to navigate the complexities of the Oil & Gas sector with confidence.

II) **Data Centre and Power Infrastructure:** We have strategically positioned ourselves to address the complex demands of the ever-evolving digital landscape, particularly in enhancing the resilience and efficiency of Data Centre amid the exponential growth of data. Leveraging our expertise in emergency power generation and fuel handling systems, we are committed to ensuring uninterrupted power supply and operational integrity for Data Centres. We are committed to advance our emergency power solutions, optimizing fuel handling systems for sustainability and efficiency, and offering comprehensive, end-to-end services for Data Centre operations and ensure sustainable growth and enhancing the digital infrastructure that reinforces our economy.

III) **Renewable Energy:** In the era of sustainable energy, Lakshya Powertech leads the charge in supporting the growth of clean and green power sources. Committed to renewable energy revolution, we provide end-to-end solutions for solar, wind, hydro, and biomass energy projects. From feasibility studies to design, engineering, construction, and operation & maintenance, our team facilitates the transition towards a sustainable future. By harnessing the power of nature, we assist our clients in reducing carbon footprints and promoting renewable energy adoption.

IV) **Industrial Services:** As the backbone of economies, the Industrial sector requires specialized attention. Lakshya Powertech offers tailored EPC services to meet the unique needs of various industrial projects. Whether it involves setting up new manufacturing facilities, expanding existing plants, or modernizing operations, our team ensures precise execution, efficiency, and safety. Our industrial services aim to optimize production processes, reduce operational costs, and enhance overall productivity, empowering our clients to thrive in a competitive landscape.

2. Opportunities and Threats

1. Oil & Gas Sector

Opportunities

The Oil & Gas sector continues to offer strong growth opportunities as natural gas supports the global energy transition by providing reliable power alongside renewable energy. Emerging technologies such as Carbon Capture, Utilization and Storage (CCUS) and blue hydrogen are creating new low-carbon business avenues. In addition, digital technologies including AI-driven predictive maintenance and automated operations are improving efficiency, reducing costs, and enhancing safety across the industry.

Threats

The sector faces increasing regulatory and environmental challenges due to stricter ESG compliance requirements, emissions regulations, and potential carbon pricing mechanisms. In addition, volatility in oil and gas prices and the accelerated shift towards renewable energy increase the risk of long-term projects becoming economically unviable, requiring companies to continuously adapt and diversify their operations.

2. Data Centres & Power Infrastructure

Opportunities

Rapid adoption of artificial intelligence, cloud computing, and digital transformation is driving significant investments

in data centre infrastructure worldwide. Growing demand for uninterrupted power supply, coupled with advancements in energy-efficient cooling technologies and alternative power solutions, presents substantial opportunities for engineering, infrastructure, and energy management service providers.

Threats

The rapid expansion of data centres is placing considerable pressure on existing power infrastructure, resulting in grid connection delays and increasing project timelines. Additionally, growing concerns over electricity consumption, water usage, and environmental impact are leading to stricter regulatory requirements and higher compliance costs.

3. Renewable Energy Sector

Opportunities

The Renewable Energy sector continues to expand due to government incentives, corporate sustainability commitments, and increasing demand for clean energy solutions. Growing deployment of Battery Energy Storage Systems (BESS) alongside renewable projects is improving grid reliability and enhancing the commercial viability of clean energy investments.

Threats

The industry faces challenges from supply chain disruptions, rising raw material costs, and shortages of critical minerals required for renewable technologies. Limited transmission infrastructure can also result in power curtailment and reduced project profitability during periods of excess renewable generation.

4. Industrial Sector

Opportunities

The Industrial sector is benefiting from automation, electrification, and supply chain diversification, encouraging investments in modern manufacturing facilities. Growing adoption of energy-efficient technologies, waste heat recovery systems, and green hydrogen solutions is helping industries reduce operating costs while supporting sustainability objectives.

Threats

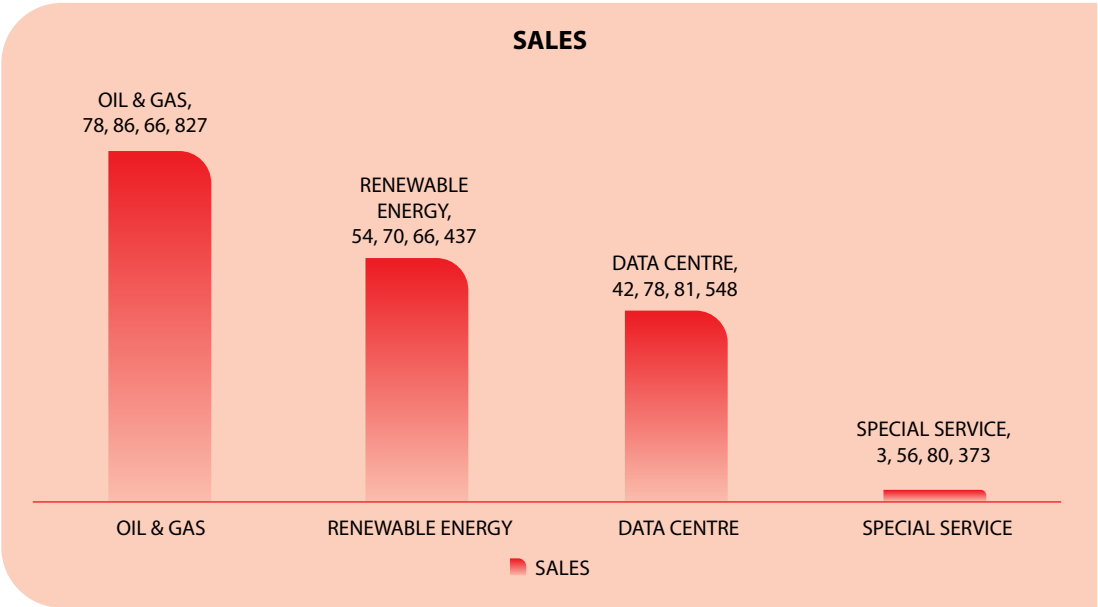
Industrial companies continue to face pressure from volatile energy prices, rising raw material costs, and the significant capital investment required for decarbonization. These factors may affect profitability and delay the adoption of cleaner technologies, particularly in energy-intensive industries.

3. Segment-wise or Product-wise Performance

The total revenue across all business sectors during the reporting period stood at ₹**17992.95 lakhs**.

- Oil and Gas was the top contributor, generating ₹7886.67 lakhs, which represents approximately 43.83% of the total revenue.
- The Renewable segment recorded revenue of ₹5470.66 lakhs, accounting for nearly 30.40%.
- The Data Center segment contributed ₹4278.82 lakhs, which is about 23.78%.
- The Special Service segment had the contribution of ₹1356.80 lakhs, forming 1.98% of the total.

Annexure to the Board's Report



3. Outlook

Oil & Gas

The outlook for the Oil & Gas Engineering, Procurement, Construction & Commissioning (EPCC) and Operations & Maintenance (O&M) industry remains positive, supported by sustained investments in energy infrastructure, refinery expansions, pipelines, LNG facilities, and production assets. Growing emphasis on energy security, modernization of existing facilities, and digitalization is expected to drive continued demand for engineering and maintenance services. Increasing adoption of automation, predictive maintenance, and decarbonization initiatives is creating new growth opportunities, although fluctuations in crude oil prices and geopolitical uncertainties continue to remain key industry risks.

Data Centre & Power Infrastructure

The Data Centre infrastructure sector is expected to witness robust growth, driven by rapid digital transformation, increasing adoption of cloud computing, artificial intelligence (AI), 5G technologies, and rising demand for data storage and processing capabilities. Continued investments by hyperscale cloud providers, colocation operators, and enterprises, supported by government initiatives promoting digital infrastructure and data localization, are expected to sustain demand for our services, including electrical systems, cooling infrastructure, power distribution, and building management solutions. Our Company with strong execution capabilities and technical expertise is expected to benefit from the sector's long-term growth prospects.

Renewable Energy

The Renewable Energy sector, particularly Biomass, Biogas, and Compressed Biogas (CBG), offers significant growth opportunities as governments and industries increasingly focus on clean energy, waste-to-energy solutions, and decarbonization. Policy support for sustainable fuels and circular economy initiatives is expected to drive investments in biomass and CBG infrastructure. The increasing number of operational plants is anticipated to generate sustained demand for specialized Operations & Maintenance (O&M) services, while technological advancements in automation and predictive maintenance are expected to enhance operational efficiency and reliability.

Industrial Services

The outlook for industrial support services, including refurbishing, piping, skid fabrication, equipment installation, and allied engineering solutions, remains favourable due to ongoing investments in industrial infrastructure, capacity expansion, and modernization across sectors such as oil & gas, power, data centres, chemicals, and manufacturing. Rising demand for plant upgrades, brownfield expansion projects, and maintenance shutdowns is expected to support business growth. Companies possessing strong engineering capabilities, high quality standards, and efficient project execution are expected to benefit from the increasing demand for reliable industrial infrastructure services.

Annexure to the Board's Report

5. Risks and Concerns

Oil & Gas

The Company's Oil & Gas EPCC and Operations & Maintenance (O&M) business is exposed to risks arising from geopolitical uncertainties and changing customer investment patterns. Supply chain disruptions, inflationary pressures, and project execution challenges may impact costs and timelines. The business is also subject to stringent environmental, health, safety, and regulatory requirements. The Company mitigates these risks through diversified service offerings, disciplined project management, operational excellence, and long-term customer relationships.

Data Centre & Power Infrastructure

The Data Centre infrastructure business is exposed to risks relating to high capital investment, project execution delays, and fluctuations in material and equipment costs. Rapid technological advancements, increasing competition, evolving customer expectations, and sustainability requirements necessitate continuous capability enhancement. The Company addresses these risks through strong technical expertise, efficient project execution, prudent cost management, and a customer-focused approach.

Renewable Energy

The Biomass, Biogas and Compressed Biogas (CBG) business faces risks associated with feedstock availability, regulatory changes, government policy support, and operational reliability. Rising input costs, technological advancements, and skilled manpower requirements may also affect business performance. The Company seeks to mitigate these risks through robust maintenance practices, process optimization, technical expertise, and adherence to stringent safety and environmental standards.

Industrial Services

The Company's industrial support services business is exposed to risks arising from fluctuations in raw material prices, supply chain disruptions, project execution delays, and increasing competitive intensity. Skilled manpower availability and compliance with quality, safety, and environmental standards also remain key challenges. These risks are managed through efficient project management, cost optimization, robust quality control systems, and continuous enhancement of technical capabilities.

6. Internal Control Systems and Adequacy

The Company continues to maintain adequate and effective internal control systems commensurate with the size, scale, and complexity of its business operations. The internal control framework covers critical areas such as procurement, project costing, billing, vendor management, and financial risk oversight. Periodic internal audits are conducted to evaluate the effectiveness of controls, ensure operational efficiency, and verify compliance with applicable laws and regulations. The Audit Committee of the Board regularly reviews the observations and recommendations of the internal auditors and monitors the implementation of corrective actions, thereby strengthening the overall governance and control environment.

7. Discussion on financial performance with respect to operational performance

During FY 2025–26, the Company reported Revenue from Operations of ₹17,992.95 Lakhs, representing a growth of 12.38% over the previous year. Profit Before Tax (PBT) stood at ₹1,409.00 Lakhs as against ₹1,944.77 Lakhs in FY 2024–25, while Profit After Tax (PAT) was ₹1,013.90 Lakhs compared to ₹1,580.18 Lakhs in the previous year. The decline in profitability was primarily due to the deferment of revenue recognition relating to certain project milestones at the Bokaro site, where milestone approvals were delayed owing to prolonged rainfall. Consequently, the corresponding revenue could not be recognized during the financial year in accordance with contractual terms and applicable accounting standards. Despite this temporary impact, the Company maintained healthy revenue growth and continued to focus on efficient project execution and operational excellence.

8. Material developments in Human Resources / Industrial Relations front, including number of people employed

As of March 31, 2026, the Company employed over 750 professionals across various functions, including engineering, procurement, project management, safety, and corporate operations. The Company continues to focus on strengthening its human capital through structured learning and development initiatives aimed at enhancing technical and managerial competencies. Regular training and skill development programs are conducted through in-house learning platforms to foster continuous improvement. The Company also leverages technology-driven solutions, including AI-enabled workforce planning and productivity monitoring tools, to improve operational efficiency. A strong emphasis is placed on maintaining the highest standards of safety, regulatory compliance, and ethical business practices

across the organization. Industrial relations remained harmonious throughout the year, with no significant disruptions to business operations.

9. details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefor,

Ratios	For the year ended March 31, 2026	For the year ended March 31, 2025	Variation (%)	Justification
(a) Current Ratio	2.00	2.56	(21.88)	Ratio is decreased due to Growth in EPCC or ongoing projects required higher working capital deployment, resulting in temporary pressure on liquidity ratios.
(b) Debt-Equity Ratio	0.71	0.27	162.96	Ratio is increased due to increase of borrowings during the year.
(d) Return on Equity Ratio	10.27 %	24.78%	(58.56)	Ratio is significantly decreased due to decrease in profits during the year.
(e) Inventory turnover ratio	2.25	4.03	(44.17)	Ratio is decrease due to significant increase in inventory of work-in-progress as compared with previous year.
(f) Trade Receivables turnover ratio	2.64	3.18	(16.98)	Ratio is decrease due to increase in trade receivables in comparison to Revenue from operations.
(h) Net capital turnover ratio	2.03	2.87	(29.27)	Ratio is decreased due to increase in amount of receivables and inventories as compared with previous year.
(j) Return on Capital employed	10.86 %	18.86%	(42.42)	Ratio is decreased due to decrease in profits during the year.
(k) Debt Service Coverage Ratio	0.26	0.81	(67.90)	Ration is decreased due to decrease in profits during the year.

10. details of any change in Return on Net Worth as compared to the immediately previous financial year along with a detailed explanation thereof

In FY 2025–26, the Company reported a Return on Net Worth (RoNW) of 9.93%, compared to 16.58% in FY 2024–25, reflecting a decline of 40.12%. The decrease was primarily attributable to the deferment of revenue recognition from certain project milestones at the Bokaro site, as the scheduled milestones could not be approved during the year owing to weather-related disruptions caused by the prolonged rainy season. Consequently, the corresponding revenue could not be recognized during the financial year, which adversely impacted the Company's profitability and, consequently, its Return on Net Worth.

Despite the lower RoNW percentage, the Company continued to demonstrate strong profitability, ensuring that returns remained healthy even with the expanded net worth.

11. Forward-Looking Statements

This report may contain forward-looking statements that are based on current assumptions, expectations, and projections about future performance and market conditions. These statements involve known and unknown risks, uncertainties, and other factors that could cause actual outcomes to differ materially from those expressed or implied. The Company does not undertake any obligation to publicly revise or update any forward-looking statements in light of future events or changes in expectations.

For and on behalf of Board of Directors of
Lakshya Powertech Limited

Sd/-
Rajesh Anne
Chairman & Managing Director
DIN: 05294345

Date: 31/08/2026
Place: Ahmedabad

Annexure to the Board's Report

Annexure - G

FORM NO. AOC-2

(PURSUANT TO CLAUSE (h) OF SUB-SECTION (3) OF SECTION 134 OF THE COMPANIES ACT, 2013 AND RULE 8 (2) OF THE COMPANIES (ACCOUNTS) RULES, 2014)

{FOR THE FINANCIAL YEAR 2025-26}

FORM FOR DISCLOSURE OF PARTICULARS OF CONTRACTS/ARRANGEMENTS ENTERED INTO BY THE COMPANY WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013 INCLUDING CERTAIN ARMS LENGTH TRANSACTIONS UNDER THIRD PROVISO THERETO

1. Details of contracts or arrangements or transactions not at arm's length basis-

There were no contracts or arrangements or transactions entered into during the year ended March 31, 2026, which were not at arm's length basis.

(a) Name(s) of the related party and nature of relationship: NA

(b) Nature of contracts/arrangements/transactions: NA

(c) Duration of the contracts/arrangements/transactions: NA

(d) Salient terms of the contracts or arrangements or transactions including the value, if any: NA

(e) Justification for entering into such contracts or arrangements or transactions: NA

(f) date(s) of approval by the Board: NA

(g) Amount paid as advances, if any: NA

(h) Date on which the special resolution was passed in general meeting as required under first proviso to Section 188: NA

2. Details of material contracts or arrangement or transactions at arm's length basis-

The details of material contracts or arrangement or transactions at arm's length basis as entered into during the year ended March 31, 2026 and crossing the materiality threshold of 10% of the annual turnover of the Company is as follows:

(Amount in lakhs)

Sr. No.	Name(s) of the related party	Nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1	Vaiva Techserv Private Limited	Company in which relative of a Director is a Director	Purchase	FY 2025-26	The transaction carried out on same terms & conditions on which the Company enters into transaction with the un-related party. Value of transaction **₹ 1821.10 lakh**	NA	Nil

For and on behalf of Board of Directors of
Lakshya Powertech Limited

Sd/-
Rajesh Anne
Chairman & Managing Director
DIN: 05294345

Date: 31/08/2026
Place: Ahmedabad

Independent Auditor's Report

To
The Members of
Lakshya Powertech Limited
(formerly known as Lakshya Powertech Private Limited)

Report on the Audit of the Financial statements Opinion

We have audited the accompanying standalone financial statements of **Lakshya Powertech Limited (Formerly Known as Lakshya Powertech Private Limited)** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than financial statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information which comprises of the Directors Report and other related information (the "other information"), but does not include the standalone financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this audit report.
- Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.
- In connection with our audit of the standalone financial statements , our responsibility is to read the other information identified above, when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Management's Responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of

accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Independent Auditor's Report

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:

   A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   C. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.

   D. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.

   E. On the basis of the written representations received from the directors as on April 01, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

   F. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

   G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

      In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

   H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

      a) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements. Refer to Note 35 to the Financial Statements.

      b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

      c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

      d) i. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

         - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company.
         - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

         ii. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

            a. directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or

Independent Auditor's Report

b. provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

iii. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (d) (i) and (d) (ii) contain any material mis-statement.

e) The Company has not paid any dividend during the year and hence, compliance with Section 123 of the Act is not applicable.

I. Based on our examination, which included test checks, the company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the period for all relevant transactions recorded in the softwares.

Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Goyal Goyal & Co.
Chartered Accountants
(Firm's Registration No. – 015069C)
Sd/-
CA Hemant Goyal
(Partner)
(M. No. 405884)
(UDIN- 26405884GXNMVF1768)

Place: Ahmedabad
Date: May 27, 2026

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub- section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Lakshya Powertech Limited ("Formerly Known as Lakshya Powertech Private Limited")** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company and its joint operations companies incorporated in India (retain as applicable) based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements , whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements .

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be

Annexure "A" to the Independent Auditor's Report

detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future years are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note.

For Goyal Goyal & Co.
Chartered Accountants
(Firm's Registration No. – 015069C)
Sd/-
CA Hemant Goyal
(Partner)
(M. No. 405884)
(UDIN-26405884GXNMVF1768)

Place: Ahmedabad
Date: May 27, 2026

Annexure - B: Report under the Companies (Auditor's Report) Order, 2020

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date on the accounts of **Lakshya Powertech Limited ("Formerly Known as Lakshya Powertech Private Limited")** (the "Company") for the year ended March 31, 2026, in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

i. According to the information & explanation given to us and on the basis of our examination of the records of the Company, in respect of property, plant & equipment and intangible assets:

a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of its property, plant & equipment.

(B) According to the information and explanations given to us and based on our examination of the records of the Company, the Company does not have any intangible assets. Accordingly, the reporting under Clause 3(i)(a)(B) of the Order is not applicable.

b) The Property, Plant & Equipment were physically verified during the year by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information & explanation given to us, no material discrepancies were noticed on such verification.

c) The title deeds of all the immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.

d) The Company has not revalued its property, plant & equipment (including right to use assets) or intangible assets or both during the year and hence, reporting under clause 3(i)(d) of the order is not applicable.

e) There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder and hence, reporting under clause 3(i)(e) of the order is not applicable.

ii. a) The physical verification of inventory has been conducted at reasonable intervals by the Management during the year and, in our opinion, the coverage and procedures of such verification by Management is appropriate. The discrepancies noticed on physical verification of inventory as compared to book records were not more than or equal to 10% in aggregate for each class of inventory hence, reporting under clause 3(ii)(a) of the order is not applicable.

b) According to information and explanation given to us and on the basis our examination of the records of the company, the company has been sanctioned working capital limits in excess of ve crore rupees in aggregate from banks or financial institutions on the basis of security of current assets of the company. The quarterly returns/statements led by the company with such banks/ financial institutions are in agreement with the books of accounts of the company except as follows:

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of Account (₹ in Lakhs)	Amount as reported in the quarterly return/ statement (₹ in Lakhs)	Amount of difference (₹ in Lakhs)	Reason for material discrepancies
Q1	AXIS BANK	Stock statement	2,960.39	2,960.39	-	
		Book debts	5,252.38	4,782.70	469.68	The Company has submitted statements by inadvertently netting-off some advances
Q2	AXIS BANK	Stock statement	5,587.38	3,131.65	2,455.73	The discrepancy is on account of the details being submitted on the basis of provisional books/Financial Statements. Adjustment relating to the provisions are done only on finalisation of books of accounts/Financial Statement.

Annexure "B" to the Independent Auditor's Report

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of Account (₹ in Lakhs)	Amount as reported in the quarterly return/ statement (₹ in Lakhs)	Amount of difference (₹ in Lakhs)	Reason for material discrepancies
		Book debts	6,013.00	7,031.14	(1,018.14)	The Company has submitted statements before recording receipts.
Q3	AXIS BANK	Stock statement	4,703.32	4,703.32	-	
		Book debts	4,443.93	5,543.71	(1,099.78)	The Company has submitted statements before recording receipts.
Q4	AXIS BANK	Stock statement	6,216.06	3,754.65	2,461.41	The discrepancy is on account of the details being submitted on the basis of provisional books/Financial Statements. Adjustment relating to the provisions are done only on finalisation of books of accounts/Financial Statement.
		Book debts	6,891.41	7,439.73	(548.32)	The Company has submitted statements before recording receipts.

iii. The Company has made investments in Companies during the year. Further, the Company has not made investments in Firms, Limited Liability Partnerships or any other entities during the year. Further, the Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to Companies, Firms, Limited Liability Partnerships or any other parties. In relation to the above, we report that:

a. The Company has provided loans or advances in the nature of loans during the year and details of which are given below:

A. Aggregate amount provided during the year:	
- Related party	-
- Others	-
B. Balance outstanding as at balance sheet date in respect of above cases (including accrued interest):	
- Related party	-
- Others	403.32

b. In our opinion, the investments made during the year are, prima facie, not prejudicial to the Company's interest. The conditions of the grant of all of the above-mentioned loans or advances in the nature of loans provided, during the year are, in our opinion, prima facie, not prejudicial to the Company's interest.

c. In respect of loans granted by the Company to others, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are regular as per stipulation.

d. According to information and explanations given to us and based on the audit procedures performed, in respect of loans granted and advances in the nature of loans provided by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.

e. No loan granted by the company to others which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of the existing loans given to the same parties.

Annexure "B" to the Independent Auditor's Report

f. During the year, the Company has granted loans which are repayable on demand the details of which are given below:

Particulars	Related Parties
Aggregate of loans during the year - Repayable on demand	-
Percentage of loans to the total loans	-

iv. In our opinion and according to information and explanation given to us, the company has complied the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

v. According to the information and explanation given to us, the Company has not accepted any deposits or amounts deemed to be deposits during the year and hence the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder are not applicable to the Company.

vi. To the best of our knowledge and according to the information and explanations given to us, the Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for the services provided by the company and hence reporting under clause 3(vi) is not applicable to the Company.

vii. According to the information & explanation given to us, in respect of statutory dues:

a) The Company has been generally regular in depositing undisputed statutory dues including Goods & Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Customs Duty, Value Added Tax, Goods and Services Tax, Cess and other material statutory dues applicable to it with the appropriate authorities during the year except certain delays in case of tax deducted at source. There were no undisputed amounts payable in respect of Goods & Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service Tax, Customs Duty, Value Added Tax, Goods & Services Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

b) There are no statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2026 on account of any dispute except as follows:

Name of the Statute	Nature of the Dues	Amount (₹)	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
Goods and Service Tax Act, 2017	GST, Interest & Penalty	7,53,116	FY 18-19	Deputy Commissioner of Revenue (Appeals)	Appeal Submitted, Pending for Hearing
Goods and Service Tax Act, 2017	GST, Interest & Penalty	27,52,810	July, 2017 to March, 2018	Deputy Commissioner of Revenue (Appeals)	Appeal Submitted, Pending for Hearing

viii. There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

ix. Based on information and explanation provided by the management of Company and on the basis of our examination of the records of the Company,

a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Hence, reporting under clause 3(ix)(a) is not applicable to that extent.

b) The Company has not been declared willful defaulter by any bank or financial institution or other lender.

c) The Company has not undertaken any borrowings during the financial year and accordingly, reporting under clause 3(ix)(c) of the order is not applicable.

d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

Annexure "B" to the Independent Auditor's Report

e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies and hence reporting on clause 3(ix)(f) of the Order is not applicable.

x. (a) During the year, the company has not raised money by way of an initial public offer or further public offer (including debt instruments) and hence, reporting under clause 3(x) (a) of the Order is not applicable to the Company.

(b) During the year, the Company has not raised funds by way of preferential allotment or private placement of shares or convertible debentures. Hence, reporting under clause 3(x) (a) of the Order is not applicable to the Company.

xi. (a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) To the best of our knowledge, we have taken into consideration there is no whistle-blower complaints received by the Company during the year.

xii. The company is not Nidhi Company. Accordingly, paragraph 3(xii) of Order is not applicable.

xiii. According to the information and explanations given to us and based on our examination of the record of the Company, transactions with related parties are in compliance with the provisions of section 177 and 188 of the Companies Act where applicable and the details have been disclosed in the standalone financial statements etc. as required by the applicable accounting standards.

xiv. (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered the internal audit reports issued to the Company during the year and covering the period up to March 31, 2026 for the period under audit.

xv. According to the information and explanations given to us and based on our examination of the record of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and hence, reporting under clause 3(xvi)(a) of the order is not applicable.

(b) The company has not conducted any non-banking financial or housing finance activities during the year and hence, the company is not required to obtain certificate of registration from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi)(c) of the order is not applicable.

(c) The company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India and hence, reporting under clause 3(xvi)(c) of the order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. During the year, there has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements , our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance

Annexure "B" to the Independent Auditor's Report

sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx. In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For Goyal Goyal & Co.
Chartered Accountants
(Firm's Registration No. – 015069C)
Sd/-
CA Hemant Goyal
(Partner)
(M. No. 405884)
(UDIN- 26405884GXNMVF1768)

Place: Ahmedabad
Date: May 27, 2026

Standalone Balance Sheet

as at March 31, 2026

(₹ in Lakhs)

Particulars	Note No.	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
A EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	3	1,008.39	1,208.39
(b) Reserves and Surplus	4	9,204.77	8,322.89
		10,213.16	**9,531.28**
(2) Non-current liabilities			
(a) Long-term borrowings	5	533.32	-
(b) Long-term provisions	6	8.94	25.23
		542.26	**25.23**
(3) Current liabilities			
(a) Short Term Borrowings	7	6,738.60	2,530.40
(b) Trade payables	8		
(i) Total outstanding dues of micro enterprises and small enterprises		124.08	434.98
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		1,611.16	1,782.63
(c) Other current liabilities	9	471.58	496.67
(d) Short-term provisions	10	126.48	325.83
		9,071.90	**5,570.51**
TOTAL		**19,827.32**	**15,127.02**
B ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets	11		
Property, Plant & Equipment		764.56	203.51
Intangible assets under development		8.00	8.00
(b) Non Current investments	12	37.46	-
(c) Deferred tax assets (net)	13	27.21	35.99
(d) Long-term loans and advances	14	403.32	405.86
(e) Other Non-Current Assets	15	477.28	194.13
		1,717.83	**847.49**
(2) Current assets			
(a) Current Investments	16	-	0.10
(b) Inventories	17	6,216.06	3,996.25
(c) Trade receivables	18	6,891.41	6,717.75
(d) Cash and bank balances	19	480.33	203.82
(e) Short-term loans and advances	20	1,520.66	1,178.85
(f) Other current assets	21	3,001.03	2,182.76
		18,109.49	**14,279.53**
TOTAL		**19,827.32**	**15,127.02**

In terms of our report attached
For **Goyal and Goyal & Co.**
Chartered Accountants
FRN: 015069C

Hemant Goyal
Partner
Mem No.: 405884
UDIN: 26405884GXNMVF1768

Place : Ahmedabad
Date : May 27, 2026

For and on behalf of the Board of Directors of
Lakshya Powertech Limited

Rajesh Anne
(Managing Director)
DIN: 05294345

Amit Agrawal
(Whole-Time Director & CFO)
DIN: 10338766

Akash Patel
(Company Secretary)

Standalone Statement of Profit & Loss

for the year ended March 31, 2026

(₹ in Lakhs)

	Particulars	Note No.	For the year ended March 31, 2026 (Audited)	For the year ended March 31, 2025 (Audited)
I	Revenue from operations	22	17,992.95	16,010.42
II	Other income	23	86.73	122.89
III	**Total Revenue (I + II)**		**18,079.68**	**16,133.31**
IV	**Expenses:**			
	Cost of material consumed	24	981.07	541.87
	Purchases of Stock-in-Trade	25	4,307.96	4,494.51
	Direct Expenses	26	7,594.83	7,590.15
	Changes in Inventories of Work-in-progress and Stock in trade	27	(1,414.22)	(3,529.37)
	Employee benefits expense	28	3,765.34	4,077.69
	Finance costs	29	582.11	372.03
	Depreciation and amortization expense	11	98.89	67.30
	Other expenses	30	754.70	571.28
	Total Expenses		**16,670.68**	**14,185.46**
V	**Profit before prior-period items, extraordinary items and tax (III - IV)**		**1,409.00**	**1,947.85**
VI	**Prior-Period Items**		**-**	-
VII	**Profit before extraordinary items and tax (V- VI)**		**1,409.00**	**1,947.85**
VIII	**Extra Ordinary Items**		-	**3.08**
IX	**Profit before tax (VII-VIII)**		**1,409.00**	**1,944.77**
X	**Tax expense:**			
	Current tax expense		386.32	455.56
	Deferred tax expenses/(gain)		8.78	(16.09)
	Short/(Excess) Provision for Income Tax		-	(74.88)
	Tax Expense (X)		**395.10**	**364.59**
XI	**Profit from continuing operations (IX-X)**		**1,013.90**	**1,580.18**
XII	Earnings per Equity Share :- Face Value of ₹ 10/- each	31		
	Basic		10.06	18.50
	Diluted		10.06	18.50

See accompanying notes forming part of the Financial Statements

In terms of our report attached
For **Goyal and Goyal & Co.**
Chartered Accountants
FRN: 015069C

Hemant Goyal
Partner
Mem No.: 405884
UDIN: 26405884GXNMVF1768

Place : Ahmedabad
Date : May 27, 2026

For and on behalf of the Board of Directors of
Lakshya Powertech Limited

Rajesh Anne
(Managing Director)
DIN: 05294345

Amit Agrawal
(Whole-Time Director & CFO)
DIN: 10338766

Akash Patel
(Company Secretary)

Standalone Cash Flow Statement

for the year ended March 31, 2026

(₹ in Lakhs)

	Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
A)	**CASH FLOW FROM OPERATING ACTIVITIES :**				
1	**Profit before Tax**		1,409.00		1,944.77
	Add / (Less) : Adjustment for				
	Depreciation and amortisation	98.89		67.30	
	Prior Period Items	-		-	
	Extraordinary loss due to loss by Fire	-		3.08	
	Interest Costs	489.65		329.62	
	Bad Debt	9.34		-	
	Reversal of gratuity expense	(16.40)		-	
	Provision for Gratuity	-		46.21	
	Foreign Exchange Loss	78.25		-	
	Interest Income	(56.01)	603.72	(60.00)	386.21
2	**Operating Profit before working capital changes**		**2,012.72**		**2,330.98**
	Changes in Working Capital :				
	Adjustment for (increase)/decrease in operating assets:				
	Trade Receivables	(183.00)		(3,351.26)	
	Loans and Advances	(339.27)		643.04	
	Other Assets	(1,113.18)		(239.11)	
	Other Bank Balances	(11.69)		(81.11)	
	Inventories	(2,219.81)		(3,747.38)	
	Adjustment for increase/(decrease) in operating Liabilities:				
	Trade Payables	(560.62)		906.86	
	Provisions and Other Current Liabilities	(26.48)	(4,454.05)	(9.90)	(5,878.86)
	Net Changes in Working Capital		**(2,441.33)**		**(3,547.88)**
3	**Cash generated from operations**				
	Income Tax Paid (Net)		(584.13)		(377.37)
	Net Cash flow from Operating Activities		**(3,025.46)**		**(3,925.25)**

Standalone Cash Flow Statement

for the year ended March 31, 2026

(₹ in Lakhs)

	Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
B)	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Property, Plant & Equipment		(659.94)		(84.39)
	Sale of Investment		0.10		(0.10)
	Interest received		67.77		60.00
	Investment in subsidiaries		(37.46)		-
	Net Cash flow used in Investing Activities		**(629.53)**		**(24.49)**
C)	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds from Issue of Shares (Net of Issue Expenses)		-		4,729.49
	Redemption of Preference Shares		(200.00)		-
	Premium on Redemption of Preference shares		(132.00)		-
	Proceeds of Borrowings		7,082.72		275.79
	Repayment of Borrowings		(2,341.19)		(645.43)
	Finance Cost Paid		(489.65)		(329.62)
	Preference Dividend Paid		(0.07)		(0.05)
	Net Cash flow from Financing Activities		**3,919.81**		**4,030.18**
	Net increase /(decrease) in Cash and cash equivalents (A+B+C)		264.82		80.44
	Cash and cash equivalents at the beginning of the year		121.71		41.27
	Cash and cash equivalents as at the end of the year		**386.53**		**121.71**
Cash and Cash Equivalents consists of :-					
(i)	Cash-in-hand		0.81		5.19
(ii)	Balance with Banks in Current Accounts		380.26		111.27
(iii)	Balance with Banks in Fixed Deposits (having original maturity of less than 3 months)		5.46		5.25
	Total		**386.53**		**121.71**

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

In terms of our report attached
For **Goyal and Goyal & Co.**
Chartered Accountants
FRN: 015069C

Hemant Goyal
Partner
Mem No.: 405884
UDIN: 26405884GXNMVF1768

Place : Ahmedabad
Date : May 27, 2026

For and on behalf of the Board of Directors of
Lakshya Powertech Limited

Rajesh Anne
(Managing Director)
DIN: 05294345

Amit Agrawal
(Whole-Time Director & CFO)
DIN: 10338766

Akash Patel
(Company Secretary)

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

1. CORPORATE INFORMATION

Lakshya Powertech Limited is a company Incorporated on July 20, 2012 formerly known as "Lakshya Powertech Private Limited".

The corporate identification number of the company is L74900GJ2012PLC071218

The company has been converted from Private Company to Public Company on June 13,2024.

The company is engaged in the business of providing consultancy, expert services, advises, designs, drawings in relation to Supervision and Control of Energy and Power projects in India and outside India and to undertake energy related projects involving heating, Ventilation, Air-conditioning, D.G Sets, Gas Generators Based power plants & Packaging, Gas compressors and Oil & Gas projects.

2. SIGNIFICANT ACCOUNTING POLICIES

2.01 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current – non-current classification of assets and liabilities.

2.02 USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.03 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

All Property, Plant & Equipment are recorded at cost including taxes, duties, freight and other incidental expenses incurred in relation to their acquisition and bringing the asset to its intended use. Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

2.04 DEPRECIATION / AMORTISATION

Depreciation on fixed assets is calculated on a written-down value method using the rates arrived at based on the useful lives estimated by the management, or those prescribed under the Schedule II to the Companies Act, 2013. Individual assets cost of which doesn't exceed Rs. 5,000/- each are depreciated in full in the year of purchase. Intangible assets including internally developed intangible assets are amortised over the year for which the company expects the benefits to accrue. Intangible assets are amortized on straight line method basis over 10 years in pursuance of provisions of AS-26.

2.05 INVENTORIES

Inventories comprises of Raw Material, Work-in-Progress and Finished Goods. Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in, first-out principle.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

2.06 INVESTMENTS

Current investments are carried at cost or fair-value whichever is lower. Further, any reduction to fair value and any reversals of such reductions are included in the profit and loss statement. Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment, determined individually for each investment. Cost of investments sold is arrived using average method.

2.07 IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of the recoverable value.

2.08 BORROWING COSTS

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

2.09 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

2.10 REVENUE RECOGNITION

Sale of Goods & Services in EPC Contracts:

Revenue is recognised only when significant risk and rewards of ownership has been transferred to the buyer and services has been rendered as per the contracts on progressive billing basis, provided it can be reliably measured and its reasonable to expect ultimate collection of it. Gross sales are of net trade discount, rebates and GST.

Operations and Maintenance Income:

Operations and maintenance income is recognized, when services have been performed as per terms of contract and using percentage completion method, provided amount can be measured and there is no significant uncertainty as to collection. The Company adopts accrual concepts in preparation of accounts. Claims /Refunds not ascertainable with reasonable certainty are accounted for ,on final settlement.

2.11 OTHER INCOME

Interest income is accounted on accrual basis. Income other than interest income is accounted for when right to receive such income is established.

2.12 EMPLOYEE BENEFITS

Defined Contribution Plan:

Contributions payable to the recognised provident fund, which is a defined contribution scheme, are charged to the statement of profit and loss.

Defined Benefit Plan:

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service without any monetary limit. Vesting occurs upon completion of five years of service. Provision for gratuity has been made in the books as per actuarial valuation done as at the end of the year.

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

2.13 TAXES ON INCOME

Income taxes are accounted for in accordance with Accounting Standard (AS-22) – "Accounting for taxes on income", notified under Companies (Accounting Standard) Rules, 2014. Income tax comprises of both current and deferred tax. Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

2.14 CASH AND BANK BALANCES

Cash and cash equivalents comprises Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances comprises of cash and bank balances other than cash and cash equivalents which has original maturity of more than three months and restricted balances.

2.15 EARNINGS PER SHARE

Basic earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity share outstanding during the year. Diluted earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

2.16 SEGMENT REPORTING

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets / liabilities

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

3 Share Capital

(₹ in Lakhs)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	₹	Number	₹
Authorised:				
Equity Shares of ₹ 10/- each	1,10,00,000	1,100.00	1,10,00,000	1,100.00
Preference Shares of Rs.10 each	40,00,000	400.00	40,00,000	400.00
	1,50,00,000	**1,500**	**1,50,00,000**	**1,500**
Issued, Subscribed and Paid up:				
Equity Shares of ₹ 10/- each fully paid-up	1,00,83,920	1,008.39	1,00,83,920	1,008.39
0.025% Coupon rate bearing Preference Shares of ₹10 each	-	-	20,00,000	200.00
(Non cumulative redeemable Preference Shares)				
Total	**1,00,83,920**	**1,008.39**	**1,20,83,920**	**1,208.39**

Notes:

1) Terms/Rights attached to Equity Shares: The company has only one class of Equity Shares having a par value of ₹ 10/- per share. Each holder of Equity share is entitled to one vote per share. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity share will be entitled to receive remaining Assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Share holders.

2) The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013.

3) Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share of the paid-up capital of the company.

(ia) Reconciliation of the number of shares outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	₹	Number	₹
Equity Shares of ₹ 10 each				
Shares outstanding at the beginning of the year / period	1,00,83,920	10,08,39,200	73,11,120	7,31,11,200
Add: Shares issued during the year	-	-	27,72,800	2,77,28,000
Add: Bonus Shares Issued during the year	-	-	-	-
Less: Bought back during the year	-	-	-	-
Shares outstanding at the end of the year	**1,00,83,920**	**10,08,39,200**	**1,00,83,920**	**10,08,39,200**

Aggregated no. of shares issued as Bonus during the last 5 years:

Particulars	As at March 31, 2026	As at March 31, 2025
Equity Shares of ₹ 10 each fully paid-up	70,06,490	70,06,490

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

(ib) Reconciliation of the Preference shares outstanding at the beginning and at the end of the reporting period

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	₹	Number	₹
0.025% Coupon rate bearing Preference Shares of Rs.10 each at the beginning of the year	20,00,000	2,00,00,000	10,00,000	1,00,00,000
Add: Issued during the year	-	-	10,00,000	1,00,00,000
Less: Redeemed during the year	20,00,000	2,00,00,000	-	-
0.025% Coupon rate bearing Preference Shares of Rs.10 each at the end of the year	**-**	**-**	**20,00,000**	**2,00,00,000**

Details of equity shares held by each shareholder holding more than 5% shares:

S. No.	Particulars	As at March 31, 2026		As at March 31, 2025		Changes during the year (%)
		No.	% of Holding	No.	% of Holding	
(a)	Rajesh Anne	31,35,000	31.09%	31,35,000	31.09%	0.00%
(b)	Priya Bandhavi Anne	38,47,500	38.15%	38,47,500	38.15%	0.00%

Details of equity shares held by promoters

Shares held by promoters at the end of the year

S. No.	Particulars	As at March 31, 2026		As at March 31, 2025		Changes during the year (%)
		No.	% of Holding	No.	% of Holding	
(a)	Rajesh Anne	31,35,000	31.09%	31,35,000	31.09%	0.00%
(b)	Priya Bandhavi Anne	38,47,500	38.15%	38,47,500	38.15%	0.00%

4 Reserves and Surplus

(₹ in Lakhs)

	Particulars	As at March 31, 2026	As at March 31, 2025
(a)	**Securities premium**		
	Opening Balance	5,276.72	924.51
	Add: Received on issue of shares	-	4,702.96
	Less: IPO Issue expenses	-	(350.75)
	Less: Premium on Preference share redemption	-	-
	Closing Balance	**5,276.72**	**5,276.72**
(b)	**Surplus in Statement of Profit and Loss**		
	Opening Balance	3,046.17	1,466.03
	Add: Profit for the year	1,013.90	1,580.19
	Less: Provision for Gratuity	-	-
	Less: Premium on Preference share redemption	(132.00)	-
	Less: Preference Share Dividend	(0.02)	(0.05)
	Less: Transferred to Capital redemption reserve	(200.00)	-
	Closing Balance	**3,728.05**	**3,046.17**
(c)	**Capital Redemption Resrve**		
	Opening Balance	-	-
	Add: Transferred from Profit and Loss	200.00	-
	Closing Balance	**200.00**	**-**
	Total	**9,204.77**	**8,322.89**

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

5 Long-Term Borrowings

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Secured		
Term Loan		-
-NBFC	482.40	-
Vehicle Loan		
-Bank	50.92	-
Total	**533.32**	**-**

6 Long-Term Provisions

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for employee benefits		
Provision for Gratuity	8.94	25.23
Total	**8.94**	**25.23**

7 Short-Term Borrowings

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Secured		
(i) Cash Credit		
- Cash Credit from Banks	3,472.40	2,042.50
	3,472.40	**2,042.50**
Current maturities of Term Loan from NBFC	340.02	-
Current maturities of Vehicle Loan	12.70	-
	352.72	**-**
Unsecured		-
(i) Loan from Directors	70.53	312.16
(ii) From Related party	173.08	175.74
(iii) Bill Discounting		
- From Bank	758.76	-
- From NBFC	1,513.32	-
(iv) Purchase financing		
- From NBFC	397.79	-
	2,913.48	487.90
Total	**6,738.60**	**2,530.40**

8 Trade Payables

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
(i) Total outstanding dues of micro enterprises and small enterprises;	124.08	434.98
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	1,611.16	1,782.63
Total	**1,735.24**	**2,217.61**

Notes forming part of the Standalone Financial Statements
for the year ended March 31, 2026

Ageing of Trade payables are as follows:

As at March 31, 2026

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	124.08	-	-	-	-	**124.08**
Others	1,249.37	324.64	32.88	2.20	2.07	**1,611.16**
Disputed dues - MSME	-	-	-	-	-	**-**
Disputed dues - Others	-	-	-	-	-	**-**
Total	**1,373.45**	**324.64**	**32.88**	**2.20**	**2.07**	**1,735.24**

Ageing of Trade payables are as follows:

As at March 31, 2025

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	420.73	14.25	-		-	**434.98**
Others	1,747.83	2.35	30.25	2.20	-	**1,782.63**
Disputed dues - MSME	-	-	-	-	-	**-**
Disputed dues - Others	-	-	-	-	-	**-**
Total	**2,168.56**	**16.60**	**30.25**	**2.20**	**-**	**2,217.61**

9 Other Current Liabilities

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Audit Fees Payable	3.39	2.92
Statutory Dues Payable (TDS, GST ,EPF, ESIC & TCS)	45.92	75.53
Professional & Legal Fees Payable	24.67	6.18
Salary Payable	285.17	296.79
Advances from customers	-	3.64
Expense payables	62.82	66.63
Investment in Subsidiary Payable	38.65	-
Preference share dividend	-	0.05
Interest on MSME Payable	10.96	44.93
Total	**471.58**	**496.67**

10 Short Term Provisions

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for employee benefits		
Provision for Gratuity	48.81	50.36
Provision for Taxation (Net of Advance tax and TDS)	77.67	275.47
Total	**126.48**	**325.83**

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

11 Property, Plant And Equipment And Intangible Assets

(₹ in Lakhs)

	Particulars	Gross Block (At Cost)					Accumulated Depreciation / Amortisation					Net Block	
		As at April 1, 2025	Additions during the year	Prior Period Adjustment	Deductions / Transfer during the year	As at March 31, 2026	As at April 1, 2025	For the year	Prior Period Adjustment	Deductions / Transfer during the year	As at March 31, 2026	As at March 31 2026	As at 31 March 2025
(a)	**Tangible Assets**												
	Office Equipments	100.37	12.84	-	-	113.21	63.15	17.85	-	-	81.00	32.21	37.22
	Plant & Machineries	119.55	551.25	-	-	670.80	43.13	29.00	-	-	72.13	598.67	76.42
	Computer	64.11	16.24	-	-	80.34	52.29	13.41	-	-	65.70	14.64	11.82
	Furniture & Fixtures	97.67	2.59	-	-	100.27	34.96	17.37	-	-	52.33	47.94	62.71
	Vehicles	70.96	77.02	-	-	147.98	55.62	21.26	-	-	76.88	71.10	15.34
	Total	**452.66**	**659.94**	**-**	**-**	**1,112.60**	**249.15**	**98.89**	**-**	**-**	**348.04**	**764.56**	**203.51**
(b)	**Intangible Assets Under Devlopment**												
	Software	8.00	-	-	-	8.00	-	-	-	-	-	8.00	8.00
	Total	**8.00**	**-**	**-**	**-**	**8.00**	**-**	**-**	**-**	**-**	**-**	**8.00**	**8.00**
	Total (a) + (b)	**460.66**	**659.94**	**-**	**-**	**1,120.60**	**249.15**	**98.89**	**-**	**-**	**348.04**	**772.56**	**211.51**
	Previous Year Total	376.26	84.39	-	-	460.66	181.85	67.30	-	-	249.15	211.51	194.42

Previous year figures are given in brackets.

12 Non Current Investments

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Unquoted, Non Trade (At Cost)		
A. Investment in Equity Instruments of Subsidiaries		
Investment in Lakshya Powertech Contracting LLC (100% Holding)	36.95	-
150 Shares (FY 24-25 - Nil) of Face Value 1,000 Dirhams each		
Investment in Lakshya EPC Private limited (51% Holding)		
5,100 Shares (FY 24-25 - Nil) of Face Value Rs 10 each	0.51	-
Total	**37.46**	**-**
Aggregate value of quoted investments	-	-
Aggregate Market value of quoted investments	-	-
Aggregate Carrying value of quoted investments	37.46	-
Aggregate provision for dimunition in value of investments	-	-

13 Deferred Tax

(₹ in Lakhs)

Components of deferred tax asset are as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Tax Assets on timing differences on account of:		
- Difference between book balance and tax balance of Property, Plant and Equipments	12.68	16.97
- Temporary disallowed under Income-Tax Act, 1961	14.53	19.02
Total	**27.21**	**35.99**

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

14 Long-Term Loans and Advances

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Intercorporate Loans & Advances	403.32	405.86
Total	**403.32**	**405.86**

15 Other Non-Current Assets

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Fixed Deposits Balances (includes fixed deposits having maturity of more than 3 months with remaining maturity of more than 12 months)	346.85	85.60
Earnest Money Deposits	11.22	11.63
Deposits :		
Security Deposits	82.50	72.15
Rent Deposits	36.71	24.75
Total	**477.28**	**194.13**

16 Current Investments

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Unquoted, Trade (At Cost)		
A. Investment in Mutual Funds		
Canara Robeco Liquid Fund - Regular Growth	-	0.10
[Current Year: Nil (Previous Year: 3.321 Units)]		
Total	**-**	**0.10**
Aggregate value of quoted investments	-	-
Aggregate market value of quoted investments	-	-
Aggregate carrying value of unquoted investments	-	0.10
Aggregate provision for diminution in value of investments	-	-

17 Inventories

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Raw Material	1,022.52	216.93
Work-in-Progress	5,193.54	3,779.32
Total	**6,216.06**	**3,996.25**

18 Trade Receivables

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, Considered Good		
- Outstanding for a period exceeding six months from the date they are due for payment	1,620.90	776.38
- Outstanding for a period not exceeding six months from the date they are due for payment	5,270.51	5,941.37
Total	**6,891.41**	**6,717.75**

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

Ageing of Trade Receivables are as follows:

As at March 31, 2026 (₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	5,270.51	1,143.90	345.20	32.78	42.20	6,834.59
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	56.82	56.82
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	**5,270.51**	**1,143.90**	**345.20**	**32.78**	**99.02**	**6,891.41**

Ageing of Trade Receivables are as follows:

As at March 31, 2025 (₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	5,941.37	573.65	98.98	43.44	3.49	6,660.93
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	56.82	56.82
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	**5,941.37**	**573.65**	**98.98**	**43.44**	**60.31**	**6,717.75**

19 Cash and Bank Balances

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Cash and Cash Equivalents		
- Cash-in-Hand	0.81	5.19
- Balance with Banks	380.26	111.27
- Fixed Deposits (having original maturity of less than 3 months)	5.46	5.25
	386.53	**121.71**
Other Bank Balances (includes fixed deposits having maturity of more than 3 months amd has been given to bank as Counter Guarantee in respect of margin for bank guarantee)	93.80	82.11
	93.80	**82.11**
Total	**480.33**	**203.82**

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

20 Short-Term Loans and Advances

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Vendor Advances	1,270.10	959.12
Staff Advances	42.87	44.56
Prepaid Expenses	77.91	59.66
Balance with Government Authority - GST	129.78	115.51
Total	**1,520.66**	**1,178.85**

21 Other Current Assets

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Interest Accrued on Fixed Deposit	0.92	12.68
Unbilled Revenue	2,975.34	2,155.90
TDS Receivable from NBFC	11.30	8.68
Receivable from Subsidiary Company	13.47	
Other receivable	-	5.50
Total	**3,001.03**	**2,182.76**

22 Revenue From Operations

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Sale of Products		
Domestic Sales	7,836.52	6,762.88
Export Sales	11.69	-
	7,848.21	**6,762.88**
Sale of Service & Construction Work		
Domestic Sales	10,144.74	9,247.54
	10,144.74	**9,247.54**
Total	**17,992.95**	**16,010.42**

23 Other Income

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest Income	56.01	60.00
Reversal of Gratuity Expenses	16.40	-
Sundry Balance Written Back	4.94	7.75
Foreign Exchange Gain	-	42.92
Other Income	9.38	12.22
Total	**86.73**	**122.89**

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

24 Cost of Material Consumed

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Opening Stock	216.93	2.00
Add: Purchase During the year	1,786.66	846.36
Less: Loss due to Fire (Transfer to extraordinary items)	-	(89.56)
Less: Closing Stock	(1,022.52)	(216.93)
Total	**981.07**	**541.87**

25 Purchase Stock-In-Trade

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Purchase of stock - in - trade	4,307.96	4,494.51
Total	**4,307.96**	**4,494.51**

26 Direct Expenses

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Safety Material Expense	2.21	2.56
Vehicle & Machinery Hiring Expense	328.61	319.08
Power and Fuel	17.37	13.82
Conveyance & Travelling Expense	114.52	106.10
Freight Inward Expenses	401.68	155.87
Service Expenses	627.73	623.98
Machinery Hiring Charges	524.39	447.92
Labour, Consultancy and Jobwork Expenses	1,911.03	1,734.24
Designing Service	45.35	45.67
Lodging, Boarding & Rent Expense at Site	356.12	241.46
Testing Charges	80.41	54.07
Site Expense	3,185.41	3,845.38
Total	**7,594.83**	**7,590.15**

27 Changes In Inventories of Work-in-Progress and Stock-in-Trade

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
1) Work in Progress		
Opening Stock	3,779.32	249.95
Less : Closing Stock	5,193.54	(3,779.32)
	(1,414.22)	**(3,529.37)**
2) Stock-in-Trade:		
Opening Stock	-	-
Less : Closing Stock	-	-
	-	-
Total	**(1,414.22)**	**(3,529.37)**

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

28 Employee Benefit Expenses

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries and Allowances	3,292.95	3,444.54
Remuneration to Directors and KMPs	123.43	122.57
Contribution to Provident Fund and ESIC	171.83	196.15
Staff welfare expenses	177.13	268.22
Gratuity Expenses	-	46.21
Total	**3,765.34**	**4,077.69**

29 Finance Costs

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Bank and FIs Charges (Including Processing Charges and Guarantee Commission)	92.46	42.41
Interest on Borrowings	473.74	269.04
Interest on Late Payment of Taxes	4.95	15.65
Interest on MSME	10.96	44.93
Total	**582.11**	**372.03**

30 Other Expenses

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Auditor's Remuneration	2.25	1.75
Repair & Maintenance	28.58	33.36
Office Expense	25.49	19.25
Insurance Expense	153.94	118.42
Rent	217.40	140.31
Printing & Stationery	15.09	12.67
Professional and Legal Fees	106.14	111.94
Director Sitting Fees	4.20	-
Brokerage and Commission Expense	4.16	2.30
Computer Repairing Expenses	2.18	2.54
Computer and Software Expenses	5.95	2.89
Packing & Forwarding Charges	1.70	2.07
Subscription and Membership Fees	14.49	18.26
Telephone & Internet Expenses	10.86	7.18
Festival Celebration Expense	13.60	28.91
Rates & Taxes	0.38	-
Foreign Exchange Loss	78.25	-
Postage and Courier Expense	2.63	1.42
CSR Expenses	29.00	16.90
Travelling Expense	0.23	1.49
Conveyance Expense	0.90	0.90
Training Expenses	9.85	8.42
Bad Debts	9.34	0.01
Miscellaneous Expense	11.25	3.73
Advertisement expenses	3.58	19.80
Listing Fees	3.26	4.25
Total	**754.70**	**571.28**

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

Note:		
(i) Remuneration to Auditors (including service tax wherever applicable):		
As Auditors - Statutory Audit	2.00	1.75
For Certificates	0.25	-
For tax audit	-	-
Total	**2.25**	**1.75**

31 Earning Per Share

(₹ in Lakhs)

Particulars	As at March 31, 2026 (₹ in lakhs except share data)	As at March 31, 2025 (₹ in lakhs except share data)
(a) Net Profit/(Loss) for the year attributable to equity shareholders (₹)	1,013.90	1,580.18
(b) Weighted Average number of shares outstanding	1,00,83,920	85,41,787
(c) Nominal Value of each share (₹)	10.00	10.00
(d) Basic & Diluted Earnings Per Share Pre - bonus (₹) (a/b)	10.06	18.50

32 Details of Related Party Transactions

Name of Related Party	Nature of Relationship
Mr Rajesh Anne	Managing Director
Mrs Priya Bandhavi Anne	Whole-time Director
Mr Amit Agrawal	Whole-time director & CFO
Mr Lakshminarayan	Whole-time director
Mr Raghuram Alluri	Director
Mr. Utsav Trivedi	Key Managerial Personnel (CS) resigned w.e.f. 12.11.2024
Mr. Akash Patel	Key Managerial Personnel (CS) appointed w.e.f. 17.01.2025
Lakshya EPC Pvt. Ltd. - Acquired on 27.03.2026	Subsidiary Company
Lakshya Energitech Pvt. Ltd.	A private company in which a Director is Director & Member
Adihtwa E&C Pvt. Ltd. -	A private company in which a Director is Director & Member
Vaiva Techserve Pvt. Ltd.	A private company in which a Director's relative is a Director & Member
Lakshya Powertech Contracting LLC - Incorporated on 04.02.2026	Wholly-Owned Subsidiary Company
Mr Gopala Rao Anne	Relative of director
Mr. Ratna Sudhakar Anne	Relative of director
Mr Amit Agrawal - HUF	Relative of director
Mrs Akansha Agrawal	Relative of director
Mrs Padmavathi ELVVS	Relative of director
Mrs Padmavathi ELVVS	Relative of director

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

Details of Related Party Transactions

(₹ in Lakhs)

Name of Related Party	Nature of Transaction	Amount of transaction during the period ended Mar 31, 2026	Amount out-standing as on Mar 31, 2026 (Payable)/ Receivable	Amount of transaction during the period ended March 31, 2025	Amount out-standing as on March 31, 2025 (Payable)/ Receivable
Mr. Rajesh Anne	Remuneration	42.00	(3.50)	42.00	(2.68)
	Loan Taken	10.00	(50.00)	111.99	(211.63)
	Loan Repaid	171.63	-	6.60	
	Reimbursement of Expenses*	11.93	3.21	6.01	-
Mrs. Priya Bandhavi Anne	Remuneration	42.00	(3.50)	42.00	(2.56)
	Loan Taken	15.00	(20.53)	103.33	(100.53)
	Loan Repaid	95.51	-	2.80	
	Rent	3.96	-	4.20	-
	Reimbursement of Expenses*	5.00	1.60	5.65	-
Mr. Amit Agrawal	Reimbursement of Expenses*	5.75	-	0.38	-
	Loan Taken	-	-	-	-
	Loan Repaid	-	-	-	
	Remuneration	12.00	(1.00)	12.00	-
Mr. Lakshminarayan	Consultant Fees	-	-	-	-
	Remuneration	27.43	(2.29)	26.57	(1.78)
	Reimbursement of Expenses*	19.27	(0.10)	8.84	(3.28)
Adihtwa E&C Pvt. Ltd.	Loan Taken	156.98	-	60.00	-
	Loan Repaid	156.98	-	60.00	
	Advance Given	-	-	-	
	Sale	150.63	-	-	
	Purchase	441.32	-	222.50	
Vaiva Techserve Pvt. Ltd.	Loan Taken	120.00	-	100.00	
	Loan Repaid	120.00	-	100.00	
	Sale	930.03	-	634.21	
	Purchase	1,821.10	-	1,760.59	146.24
	Advance Given	80.51	80.51	-	-
	Advance repaid	-	-	-	
Mr Gopala Rao Anne	Remuneration	16.70	(1.65)	10.20	(0.35)
	Loan Taken	2.35	(173.08)	5.66	(175.74)
	Loan Repaid	5.00	-	-	
	Reimbursement of Expenses*	3.28	-	5.44	-
	Advance given	-	-	-	-
Mr. Ratna Sudhakar Anne	Reimbursement of Expenses*	14.60	-	8.21	-
	Remuneration	-	-	-	-
	Advance given	-	1.43	-	1.43
	Advance Repaid			0.57	

Notes forming part of the Standalone Financial Statements
for the year ended March 31, 2026

Name of Related Party	Nature of Transaction	Amount of transaction during the period ended Mar 31, 2026	Amount outstanding as on Mar 31, 2026 (Payable)/ Receivable	Amount of transaction during the period ended March 31, 2025	Amount outstanding as on March 31, 2025 (Payable)/ Receivable
Mrs. Akansha Agrawal	Remuneration	22.04	(2.28)	10.50	-
	Reimbursement of Expenses*	1.25	-	1.49	
	Consultant Fees	2.07	(2.02)	7.50	-
	Advance Repaid	-	-	-	-
Mrs Padmavathi ELVVS	Consultant Fees	17.12	(1.84)	2.16	-
	Remuneration	20.96	(2.07)	10.80	-
	Advance given	-	-	-	-
	Advance Repaid	-	-	-	-
Lakshya Powertech Contracting LLC	Investment in Subsidiary Co.	36.95	36.95	-	-
	Payable To Subsidiary Co.	38.65	(38.65)	-	-
	Receivable from Subsidiary Co.	13.47	13.47	-	-
Lakshya EPC Pvt. Ltd.	Investment in Subsidiary Co.	0.51	0.51		
Mr. Utsav Trivedi	Remuneration	-	-	3.81	-
Mr. Akash Patel	Remuneration	8.62	(0.77)	1.86	(0.69)

*Note : All reimbursement closing balance payable showing debit balance are presented in loans & advances.

33 Disclosure in respect of Gratuity Liability (Unfunded)

(₹ in Lakhs)

	As at March 31, 2026	As at March 31, 2025
I. ASSUMPTIONS:		
Discount Rate	6.60%	6.55%
Salary Escalation	10.00%	10.00%
Expected Return on Plan Asset	6.60%	6.55%
Withdrawal Rates	30.00%	30.00%
Mortality Rate	Indian Assured Lives Mortality (2012-14) Ult.	Indian Assured Lives Mortality (2012-14) Ult.
Retirement Age	60 years	60 years

(₹ in Lakhs)

	As at March 31, 2026	As at March 31, 2025
II. FUNDED STATUS OF THE PLAN:		
Present Value of Unfunded obligations	-	-
Present Value of Funded obligations	228.12	240.08
Fair Value of Plan Assets	(170.05)	(164.49)
Unrecognized Past Service Cost	(0.32)	-
Net Liability/(Asset)	**57.75**	**75.59**

Notes forming part of the Standalone Financial Statements
for the year ended March 31, 2026

(₹ in Lakhs)

	As at March 31, 2026	As at March 31, 2025
III. CHANGE IN THE PRESENT VALUE OF DEFINED BENEFIT OBLIGATION:		
Present Value of Benefit Obligation as at the beginning of the year	240.08	196.78
Transfer in/(out) obligation	-	-
Current Service Cost	42.30	44.85
Interest Cost	13.74	12.27
(Benefit paid)	(8.39)	(15.07)
Actuarial (gains)/losses on obligations	(60.72)	1.25
Past Service Cost	1.11	-
Present value of benefit obligation as at the end of the year	**228.12**	**240.08**

(₹ in Lakhs)

	As at March 31, 2026	As at March 31, 2025
IV. ACTUARIAL GAINS/LOSSES:		
Expected Return on Plan Assets	(10.44)	(11.73)
Actual Return on Plan Assets	13.74	12.17
Actuarial (gains)/losses on Plan assets for the year	**3.30**	**0.44**

(₹ in Lakhs)

	As at March 31, 2026	As at March 31, 2025
V. EXPENSE RECOGNISED:		
Current Services Cost	42.30	44.85
Interest Cost	13.74	12.27
Expected return on Plan Asset	(10.44)	(11.73)
Actuarial gain/(Losses)	(62.79)	0.82
Recognized Past Service Cost - Vested	0.64	-
Recognized Past Service Cost - Unvested	0.14	-
Expense/(Reversal) charged to the Statement of Profit and Loss	**(16.41)**	**46.21**

(₹ in Lakhs)

	As at March 31, 2026	As at March 31, 2025
VI. RECONCILIATION OF PLAN ASSETS:		
Fair value of plan assets at the end of the year	164.49	165.75
Actual/Expected Return on Plan Asset	10.44	11.73
Employer Contribution	0.66	1.64
Actuarial gains/(losses)	2.07	0.44
(Benefit paid)/(Differences and Fund charges)	(7.62)	(15.07)
Transfer in / (out) Plant Assets	-	-
Net asset recognized in the balance sheet	**170.04**	**164.49**

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

(₹ in Lakhs)

	As at March 31, 2026	As at March 31, 2025
VII. EXPERIENCE ADJUSTMENTS		
On Plan Liability (Gains)/Losses	(60.35)	(3.20)
On Plan Assets (Losses)/Gains	(2.07)	(0.44)

VIII. The estimates of rate of salary increase considered in the actuarial valuation takes into account inflation, seniority, promotion and all other relevant factors including supply and demand in the employment market.

33 ANNEXURE FOR TERMS OF BORROWINGS

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Instal-ments	Instalment (₹)	Outstanding as on March 31, 2026 (₹ In Lakhs)	Outstanding as on March 31, 2025 (₹ In Lakhs)
Canara Bank	Primary: 1. Hypothecation of Inventory Present & Future Books Debts. Collateral: (Reseidential Property) 1. Flat No. 401, Fourth floor, north facing of Raghaven-dra Nilayam apartment, municipal no.1-110/RA/20/IB&40/1B/405, plot no.20/1B & 40/1B , sy no.71, Raghvendra nagar , kondapur village, Opp. RTO office, serilingampally circle, Ranga Reddy, Dist. - Telangana - Pin Code 500084. 2. Flat No. 401, Fourth Floor, North facing of Primarks Sreenidhi Towers Appart-ment, Municipal No:1-111/1/C/206,261-C & 262-C, sy no.77, Raghavendra nagar, kondapur village, Opp: samskruthi school, serilingampally madal, under GHMC, Ranga Reddy, Dist- Telangana - 560084 2. A-1101, Sarang Elegance, Behind shaligram Lake View, Vaishnodevi circle, Adalag Gandhinagar,382421, Gujarat India 3. Plot No. 142 & 143, type c, Plot each admeasuring 350 sq yards, total 700 sq. yards. Survey no. 71, Situated at kondapur Village. 4. 52 Out of 63 partment , Amenities & car parking for 52 flats ""Primark Exo Nest"" at sy :590/U,509/RUU & 509/RU of Gundlapochampally village, medchal mandal, malkajgiri district, Telanagana. 5. Plot No. 143 & 144, type-C, plot each admeasuring 350 sq yards, total 700 sq yards survey no : 71, situated at kondapur, Serilinngampally, raga reddy district.	Repayable on Demand	2,000.00	9.00%+1.00% =10.00%	12	NA	NA	-	2,042.50

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Instal-ments	Instalment (₹)	Outstanding as on March 31, 2026 (₹ In Lakhs)	Outstanding as on March 31, 2025 (₹ In Lakhs)
Axis Bank	Primary: 1. Hypothecation of entire current assets both Present & Future. Collateral: (Reseidential Property) 1. Flat No. 401, Fourth floor, north facing of "Raghavendra Nilayam" apartment, municipal no.1-110/RA/20/IB&40/1B/405, plot no.20/1B & 40/1B , sy no.71, Raghvendra nagar , kondapur village , Opp. RTO office, serilingampally circle, Ranga Reddy, Dist. - Telangana - Pin Code 500084. 2. Primark ECO Nest Residential Apartment at sy Nos.509/U, 509/RUU , 509/RU of Gundalapochmpally village, Medchaal Mandal, Medchal-Malkajgiri Dist : Telangana. 3. Flat No. 401, Fourth Floor, North facing of "Primarks Sreenidhi Towers" Apartment, Municipal No:1-111/1/C/206,261-C & 262-C, sy no.77, Raghavendra nagar, kondapur village, Opp: samskruthi school, serilingampally madal, under GHMC, Ranga Reddy, Dist- Telangana - 560084 4. A-1101, Sarang Elegance, Behind shaligram Lake View, Vaishnodevi circle, Adalag Gandhinagar, 382421, Gujarat India 5. Plot No. 142 & 143, type c, Plot each admeasuring 350 sq yards, total 700 sq. yards. Survey no. 71, Situated at kondapur Village. 6. 52 Out of 63 partment , Amenities & car parking for 52 flats ""Primark Exo Nest"" at sy :590/U,509/RUU & 509/RU of Gundlapochampally village, medchal mandal, malkajgiri district, Telanagana.	Repayable on Demand	4,000.00	5.25%+3.00% =8.25%	12	NA	NA	3,472	-
HDFC Bank Limited	Car - Tata Safari	Repayable in 60 Equated Monthly Instalments (EMIs)	25.00	8.48%	60	52	0.51	22.24	-

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Instal-ments	Instalment (₹)	Outstanding as on March 31, 2026 (₹ In Lakhs)	Outstanding as on March 31, 2025 (₹ In Lakhs)
HDFC Bank Limited	Car - XUV 700	Repayable in 60 Equat-ed Monthly Instalments (EMIs)	24.99	8.48%	60	52	0.51	22.23	-
HDFC Bank Limited	Car - Tata Curv	Repayable in 60 Equat-ed Monthly Instalments (EMIs)	21.54	8.49%	60	52	0.44	19.16	-
Ratnaafin Capital	Working Capital Term Loan	Repayable in 12 Equat-ed Monthly Instalments (EMIs)	200.00	12.50%	12	11	17.82	184.27	-
Small Industries Develop-ment Bank of India	Term Loan	Repayable in 48 Instal-ments	556.91	8.75%	48	45	12.37	556.91	
Small Industries Develop-ment Bank of India	Term Loan	Repayable in 60 Instal-ments	92.32	9.60%	60	56	1.64	81.24	
Fixdot Fin-tech Pvt Ltd	Bill Discounting Facility	60 days credit	300.00	14.22%	12.00	NA	NA	153.06	-
Mizuho-capsave Finance Private Limited	Bill Discounting Facility	90 days credit	300.00	13.00%	12.00	NA	NA	300.00	-
Oxyzo Finan-cial Services Limited.	Bill Discounting Facility	90 days credit	200.00	14.00%	12.00	NA	NA	190.75	-
Receivables Exchange of India Ltd. (RXIL- DCB)	Bill Discounting Facility	90 days credit	300.00	9.85%	12.00	NA	NA	299.93	-
Receivables Exchange of India Ltd. (RXIL- Bank of Baroda)	Bill Discounting Facility	90 days credit	500.00	9.90%	12.00	NA	NA	458.83	-
Receivables Exchange of India Ltd. (RXIL- MIN-TIFI)	Bill Discounting Facility	90 days credit	100.00	11.00%	12.00	NA	NA	98.10	-
Northernarc	Bill Discounting Facility	90 days credit	600.00	13.00%	12.00	NA	NA	471.83	-
Vayana Finserv	Bill Discounting Facility	90 days credit	300.00	14.00%	12.00	NA	NA	299.91	-

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Instal-ments	Instalment (₹)	Outstanding as on March 31, 2026 (₹ In Lakhs)	Outstanding as on March 31, 2025 (₹ In Lakhs)
Aditya Birla Finance Limited	Bill Discounting Facility	90 days credit	500.00	12.50%	12.00	NA	NA	397.45	
Aggregate amount of loan guaranteed by directors/relatives of directors								3472.40	2042.50

35 Details of Contingent Liabilities & Commitments as Restated

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
I. Contingent Liabilities		
(a) claims against the company not acknowledged as debt;	35.06	35.06
(b) guarantees excluding financial guarantees; and	-	-
(c) other money for which the company is contingently liable	-	-
II. Commitments		
(a) estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) uncalled liability on shares and other investments partly paid	-	-
(c) other commitments	-	-

36 Value of imports calculated on C.I.F basis by the company during the financial year in respect of:

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Raw Material	-	-
Components and spare parts	1,519.25	3,584.44
Capital goods	-	-

37 Expenditure in foreign currency during the financial year

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Royalty	-	-
Know-How	-	-
Others	205.73	6.95

38 Earnings in foreign exchange

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Export of goods calculated on F.O.B. basis	11.69	-
Royalty, know-how, professional and consultation fees	-	-
Interest and dividend	-	-
Other income	-	-

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

39 Dues of small enterprises and micro enterprises

(₹ in Lakhs)

Particulars		As at March 31, 2026	As at March 31, 2025
(a)	Dues remaining unpaid to any supplier at the end of each accounting year		
	- Principal	113.12	390.05
	- Interest on the above	10.96	44.93
(b)	the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c)	the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
(d)	The Amount of interest accrued and remaining unpaid at the end of accounting year, and	10.96	44.93
(e)	the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

40 Disclosure Of Corporate Social Responsibility

(₹ in Lakhs)

	As at March 31, 2026	As at March 31, 2025
Amount Required to be spent by the company during the year	29.00	16.90
Amount of expenditure incurred	29.00	16.90
Shortfall at the end of the year	-	-
Total of previous years shortfall	-	-
(E) Reason for Short-fall	NA	NA
(F) Nature of CSR Activities	Donation to Charitable trust eligible for CSR Donation	Donation to Charitable trust eligible for CSR Donation
Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	NA	NA
Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	NA	NA
Excess amount Spent as per section 135(5)	-	-
Carry Forward	-	-

41 Additional Regulatory Information as per Para Y of Schedule III to Companies Act, 2013:

i. The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.

ii. The Company has not revalued its Property, Plant and Equipment.

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

iii. The Company has not granted loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or

(b) without specifying any terms or period of repayment

iv. The Company does not have any capital work-in-progress.

v. The Company have intangible assets under development for which ageing schedule are as follows:

a. **As on March 31, 2026:** (₹ In Lakhs)

Particulars	Amount in Intangible asset under development for a period of				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Software	-	8.00	-	-	8.00

vi. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

vii. The Company has borrowings from banks or financial institutions on the basis of security of current assets and quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of Account (₹ in Lakhs)	Amount as reported in the quarterly return/ statement (₹ in Lakhs)	Amount of difference (₹ in Lakhs)	Reason for material discrepancies
Q1	AXIS BANK	Stock statement	2,960.39	2,960.39	-	
		Book debts	5,252.38	4,782.70	469.68	The Company has submitted statements before inadvertently netting-off some advances
Q2	AXIS BANK	Stock statement	5,587.38	3,131.65	2,455.73	The discrepency is on account of the details being submitted on the basis of provisional books/ Financial statements. Adjustment relating to the provisions are done only on finalisation of books of accounts/ Financial statements.
		Book debts	6,013.00	7,031.14	(1,018.14)	The Company has submitted statements before recording receipts
Q3	AXIS BANK	Stock statement	4,703.32	4,703.32	-	
		Book debts	4,443.93	5,543.71	(1,099.78)	The Company has submitted statements before recording receipts

Notes forming part of the Standalone Financial Statements
for the year ended March 31, 2026

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of Account (₹ in Lakhs)	Amount as reported in the quarterly return/ statement (₹ in Lakhs)	Amount of difference (₹ in Lakhs)	Reason for material discrepancies
Q4	AXIS BANK	Stock statement	6,216.06	3,754.65	2,461.41	The discrepency is on account of the details being submitted on the basis of provisional books/ Financial statements. Adjustment relating to the provisions are done only on finalisation of books of accounts/ Financial statements.
		Book debts	6,891.41	7,439.73	(548.32)	The Company has submitted statements before recording receipts

viii. The company is not declared as wilful defaulter by any bank or financial institution or other lender.

ix. The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

x. There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

xi. The company has investments and compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is complied with.

xii. Significant Accounting Ratios:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	Variation (%)
(a) Current Ratio	2.00	2.56	(21.88%)
(b) Debt-Equity Ratio	0.71	0.27	162.96%
(c) Debt Service Coverage Ratio	0.26	0.81	(67.90%)
(d) Return on Equity Ratio	10.27%	24.78%	(58.56%)
(e) Inventory turnover ratio	2.25	4.03	(44.17%)
(f) Trade Receivables turnover ratio	2.64	3.18	(16.98%)
(g) Trade payables turnover ratio	6.85	6.68	2.54%
(h) Net capital turnover ratio	2.03	2.87	(29.27%)
(i) Net profit ratio	5.63%	9.87%	(42.96%)
(j) Return on Capital employed	10.86%	18.86%	(42.42%)

Reasons for Variation more than 25%:

1. (a) Current Ratio : Ratio is decreased due to Growth in EPCC or ongoing projects required higher working capital deployment, resulting in temporary pressure on liquidity ratios.

   (b) Debt-Equity Ratio : Ratio is increased due to increase of borrowings during the year.

   (c) Debt Service Coverage Ratio : Ratio is decreased due to decrease in profits during the year.

   (d) Return on Equity Ratio : Ratio is significantly decreased due to decrease in profits during the year.

   (e) Inventory Turnover Ratio : Ratio is decrease due to significant increase in inventory of work-in-progress as compared with previous year.

Notes forming part of the Standalone Financial Statements

for the year ended March 31, 2026

(f) Trade Receivables turnover Ratio : Ratio is decrease due to increase in trade receivables in comparison to Revenue from operations.

(h) Net Capital Turnover Ratio : Ratio is decreased due to increase in amount of receivables and inventories as compared with previous year.

(i) Net Profit Ratio : Ratio is decreasd due to decrease in profits during the year.

(j) Return on capital employed : Ratio is decreasd due to decrease in profits during the year.

xiii. The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

xiv. A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries."

xv. There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

xvi. The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

42. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Signatures to Notes forming part of Financial Statements
For and on behalf of the Board of Directors of Lakshya Powertech Limited

Rajesh Anne	**Amit Agrawal**	**Akash Patel**
(Managing Director)	*(Whole-Time Director & CFO)*	*(Company Secretary)*
DIN: 05294345	DIN: 10338766	
Place : Ahmedabad	Place : Ahmedabad	Place : Ahmedabad
Date : May 27, 2026	Date : May 27, 2026	Date : May 27, 2026

Consolidated Financials

Independent Auditor's Report

To
The Members of
Lakshya Powertech Limited
(formerly known as Lakshya Powertech Private Limited)

Report on the Audit of the Consolidated Financial Statements Opinion

Opinion

We have audited the accompanying consolidated financial statements of **Lakshya Powertech Limited (Lakshya Powertech Private Limited)** ("the Parent"/"the Holding Company") and its subsidiaries, (the Parent/ Holding Company and its subsidiaries together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2026, and the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Group as at March 31, 2026, its profit/loss and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Information Other than the financial statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information which comprises of the Directors Report and other related information (the "other information"), but does not include the financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this audit report.
- Our opinion on the consolidated financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information identified above, when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Management's Responsibility for the consolidated financial statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows in accordance with the Accounting Standards and other accounting principles generally accepted in India. The respective management of the companies and entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Parent/ Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective board of directors of the companies and management of the entities included in the Group are responsible for assessing the ability of the Group to continue as a going concern,

Independent Auditor's Report

disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate or cease operations, or has no realistic alternative but to do so.

The respective Board of directors of the companies and management of the entities included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibility for the Audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such business activities included in the consolidated financial statements of which we are the independent auditors. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Independent Auditor's Report

Other Matters

(a) We did not audit the annual financial statements of one Indian subsidiary included in the consolidated financial statements, whose financial statements reflect total assets of Rs.1.00 Lakhs as at March 31, 2026 and total revenues of Rs. NIL for the year ended March 31, 2026 respectively, total net profit/(loss) after tax of Rs. NIL for year ended March 31, 2026 respectively and net cash outflows of Rs. NIL for the year ended March 31, 2026, as considered in the Consolidated financial statements. These financial statements are audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of subsection (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements above and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

(b) We did not audit the annual financial statements of one foreign subsidiary included in the consolidated financial statements, whose financial statements reflect total assets of Rs. 38.65 Lakhs as at March 31, 2026 and total revenues of Rs. NIL for year ended March 31, 2026 respectively, total net profit/(loss) after tax of Rs. (11.76 Lakhs) for year ended March 31, 2026 respectively and net cash outflows of Rs. NIL for the year ended March 31, 2026, as considered in the Consolidated financial statements. These financial statements are unaudited and have been furnished to us by the management and our opinion and our conclusion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of subsection (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the board of directors, these financial information are not material to the Group.

Our opinion on the consolidated financial statements above and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the financial statements certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:

   A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   B. In our opinion, proper books of account as required by law have been kept by the Holding Company so far as it appears from our examination of those books.

   C. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.

   D. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.

   E. On the basis of the written representations received from the directors as on April 01, 2026 taken on record by the Board of Directors of holding company, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

   F. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

   G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

   In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the period is in accordance with the provisions of section 197 of the Act.

   H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

Independent Auditor's Report

a) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements. Refer to Note 36 to the Financial Statements.

b) The group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the group.

d) i. The management of the holding company has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Holding Company.
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

ii. The management of the holding company has represented, that, to the best of its knowledge and belief, no funds have been received by the Holding Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

iii. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (d) (i) and (d) (ii) contain any material mis-statement.

e) The Company has not paid any dividend during the period and hence, compliance with Section 123 of the Act is not applicable.

I. Based on our examination, which included test checks, the company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the period for all relevant transactions recorded in the softwares. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

The subsidiaries of the holding company are not required to maintain its books of account in the accounting software which has a feature of recording audit trail (edit log) facility since incorporated outside India.

2. In our opinion and to the best of our information and according to the explanations given to us, the Companies (Auditor's Report) order, 2020 ("the Order") of the holding company did not include any unfavourable answers or qualifications or adverse remarks. Further, the CARO Report is not applicable to the subsidiaries as incorporated outside India and hence, reporting is not applicable to such extent.

For Goyal Goyal & Co.
Chartered Accountants
(Firm's Registration No. – 015069C)
Sd/-
CA Hemant Goyal
(Partner)
(M. No. 405884)
(UDIN-26405884YONBMK2334)

Place: Ahmedabad
Date: May 27, 2026

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1(F) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub- section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Lakshya Powertech Limited ("Formerly Known as Lakshya Powertech Private Limited")** (the "Parent" or the "Holding Company" or the "Company") as of March 31, 2026 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Annexure "A" to the Independent Auditor's Report

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note.

For Goyal Goyal & Co.
Chartered Accountants
(Firm's Registration No. – 015069C)
Sd/-
CA Hemant Goyal
(Partner)
(M. No. 405884)
(UDIN- 26405884YONBMK2334)

Place: Ahmedabad
Date: May 27, 2026

Consolidated Balance Sheet

as at March 31, 2026

(₹ in Lakhs)

Particulars	Note No.	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
A EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	3	1,008.39	-
(b) Reserves and Surplus	5	9,193.00	-
		10,201.39	**-**
(2) Minority Interest	4	0.49	-
(3) Non-current liabilities			
(a) Long-term borrowings	6	533.32	-
(b) Long-term provisions	7	8.94	-
		542.26	**-**
(4) Current liabilities			
(a) Short Term Borrowings	8	6,738.60	-
(b) Trade payables	9		
(i) Total outstanding dues of micro enterprises and small enterprises		124.08	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		1,611.16	-
(c) Other current liabilities	10	432.93	-
(d) Short-term provisions	11	126.48	-
		9,033.25	**-**
TOTAL		**19,777.39**	**-**
B ASSETS			
(1) Non-current assets			
(a) Property, Plant & Equipment and Intangible Assets	12		
Property, Plant & Equipment		764.56	-
Intangible assets under development		8.00	-
(b) Deferred tax assets (net)	13	27.21	-
(c) Long-term loans and advances	14	403.32	-
(d) Other Non-Current Assets	15	477.28	-
		1,680.37	**-**
(2) Current assets			
(a) Current Investments	16	-	-
(b) Inventories	17	6,216.06	-
(c) Trade receivables	18	6,891.41	-
(d) Cash and bank balances	19	481.33	-
(e) Short-term loans and advances	20	1,520.66	-
(f) Other current assets	21	2,987.56	-
		18,097.02	**-**
TOTAL		**19,777.39**	**-**

In terms of our report attached
For **Goyal and Goyal & Co.**
Chartered Accountants
FRN: 015069C

Hemant Goyal
Partner
Mem No.: 405884
UDIN: 26405884YONBMK2334

Place : Ahmedabad
Date : May 27, 2026

For and on behalf of the Board of Directors of
Lakshya Powertech Limited

Rajesh Anne
(Managing Director)
DIN: 05294345

Amit Agrawal
(Whole-Time Director & CFO)
DIN: 10338766

Akash Patel
(Company Secretary)

Consolidated Statement of Profit & Loss

for the year ended March 31, 2026

(₹ in Lakhs)

	Particulars	Note No.	For the year ended March 31, 2026 (Audited)	For the year ended March 31, 2025 (Audited)
I	Revenue from operations	22	17,992.95	-
II	Other income	23	86.73	-
III	**Total Revenue (I + II)**		**18,079.68**	**-**
IV	**Expenses:**			
	Cost of material consumed	24	981.07	-
	Purchases of Stock-in-Trade	25	4,307.96	-
	Direct Expenses	26	7,594.83	-
	Changes in Inventories of Work-in-progress and Stock in trade	27	(1,414.22)	-
	Employee benefits expense	28	3,765.34	-
	Finance costs	29	582.11	-
	Depreciation and amortization expense	12	98.89	-
	Other expenses	30	766.47	-
	Total Expenses		**16,682.45**	**-**
V	**Profit before prior-period items, extraordinary items and tax (iii - iv)**		**1,397.23**	**-**
VI	**Prior-Period Items**		**-**	-
VII	**Profit before extraordinary items and tax (V- VI)**		**1,397.23**	**-**
VIII	**Extra Ordinary Items**		-	**-**
IX	**Profit before tax (VII-VIII)**		**1,397.23**	**-**
X	**Tax expense:**			
	Current tax expense		386.32	-
	Deferred tax expenses/(gain)		8.78	-
	Short/(Excess) Provision for Income Tax		-	-
	Tax Expense (X)		**395.10**	**-**
XI	**Profit for the Year (IX-X)**		**1,002.13**	**-**
XII	**Minority Interest**	4	-	
XII	**Profit from continuing operations (IX-X)**		1,002.13	-
XII	Earnings per Equity Share :- Face Value of ₹ 10/- each	31		
	Basic		9.94	-
	Diluted		9.94	-

In terms of our report attached
For **Goyal and Goyal & Co.**
Chartered Accountants
FRN: 015069C

Hemant Goyal
Partner
Mem No.: 405884
UDIN: 26405884YONBMK2334

Place : Ahmedabad
Date : May 27, 2026

For and on behalf of the Board of Directors of
Lakshya Powertech Limited

Rajesh Anne
(Managing Director)
DIN: 05294345

Amit Agrawal
(Whole-Time Director & CFO)
DIN: 10338766

Akash Patel
(Company Secretary)

Standalone Cash Flow Statement

for the year ended March 31, 2026

(₹ in Lakhs)

	Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	A) CASH FLOW FROM OPERATING ACTIVITIES :				
1	**Profit before Tax**		1,397.23		-
	Add / (Less) : Adjustment for				
	Depreciation and amortisation	98.89		-	
	Prior Period Items	-		-	
	Extraordinary loss due to loss by Fire	-		-	
	Interest Costs	489.65		-	
	Bad Debt	9.34		-	
	Reversal of gratuity expense	(16.40)		-	
	Provision for Gratuity	-		-	
	Foreign Exchange Loss	76.54		-	
	Interest Income	(56.01)	602.01	-	-
2	**Operating Profit before working capital changes**		**1,999.24**		**-**
	Changes in Working Capital :				
	Adjustment for (increase)/decrease in operating assets:				
	Trade Receivables	(183.00)		-	
	Loans and Advances	(339.27)		-	
	Other Assets	(1,086.93)		-	
	Other Bank Balances	(11.69)		-	
	Inventories	(2,219.81)		-	
	Adjustment for increase/(decrease) in operating Liabilities:				
	Trade Payables	(603.84)		-	
	Provisions and Other Current Liabilities	(295.72)	(4,740.26)	-	-
	Net Changes in Working Capital		**(2,741.02)**		**-**
3	**Cash generated from operations**				
	Income Tax Paid (Net)		(308.65)		-
	Net Cash flow from Operating Activities		**(3,049.67)**		**-**

Standalone Cash Flow Statement

for the year ended March 31, 2026

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment		(659.94)		-
Sale of Investment		-		-
Interest received		55.09		-
Minority Interest		0.49		-
Net Cash flow used in Investing Activities		**(604.36)**		**-**
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Issue of Shares (Net of Issue Expenses)		-		
Redemption of Preference Shares		(200.00)		-
Premium on Redemption of Preference shares		(132.00)		-
Proceeds of Borrowings		7,082.72		-
Repayment of Borrowings		(2,341.19)		
Finance Cost Paid		(489.65)		-
Preference Dividend Paid		(0.02)		-
Net Cash flow from Financing Activities		**3,919.86**		**-**
Net increase /(decrease) in Cash and cash equivalents (A+B+C)		265.83		-
Cash and cash equivalents at the beginning of the year		121.71		-
Cash and cash equivalents as at the end of the year		**387.54**		**-**
Cash and Cash Equivalents consists of :-				
(i) Cash-in-hand		0.81		-
(ii) Balance with Banks in Current Accounts		381.26		-
(iii) Balance with Banks in Fixed Deposits (having original maturity of less than 3 months)		5.46		-
Total		**387.53**		**-**

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

In terms of our report attached
For **Goyal and Goyal & Co.**
Chartered Accountants
FRN: 015069C

Hemant Goyal
Partner
Mem No.: 405884
UDIN: 26405884YONBMK2334

Place : Ahmedabad
Date : May 27, 2026

For and on behalf of the Board of Directors of
Lakshya Powertech Limited

Rajesh Anne
(Managing Director)
DIN: 05294345

Amit Agrawal
(Whole-Time Director & CFO)
DIN: 10338766

Akash Patel
(Company Secretary)

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

1. CORPORATE INFORMATION

Lakshya Powertech Limited is a company Incorporated on July 20, 2012 formerly known as "Lakshya Powertech Private Limited".

The corporate identification number of the company is L74900GJ2012PLC071218

The company has been converted from Private Company to Public Company on June 13,2024.

The company is engaged in the business of providing consultancy, expert services, advises, designs, drawings in relation to Supervision and Control of Energy and Power projects in India and outside India and to undertake energy related projects involving heating, Ventilation, Air-conditioning, D.G Sets, Gas Generators Based power plants & Packaging, Gas compressors and Oil & Gas projects.

2. SIGNIFICANT ACCOUNTING POLICIES

2.01 BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current – non-current classification of assets and liabilities.

The financial statements of the Company and its subsidiary companies have been combined on a line-by-line basis by adding toged1er the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions resulting in unrealized profits or losses as per Accounting Standard 21 - "Consolidated Financial Statements" notified by Companies (Acconting Standards) Rules, 2021.

"Minority Interest in the net assets of consolidated subsidiaries is identified and presented in the Consolidated Balance Sheet separately from liabilities and equity of the Company's shareholders. Minority interest in the net assets of consolidated subsidiaries consists of:

a. The amount of equity attributable to minority at the date on which investment in a subsidiary is made; and

b. The minority share of movements in equity since the date the parent subsidiary relationship came into existence. Minority's share of net profit for the year of consolidated subsidiaries is identified and adjusted against the Profit After Tax of the Group"

2.02 USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.03 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

All Property, Plant & Equipment are recorded at cost including taxes, duties, freight and other incidental expenses incurred in relation to their acquisition and bringing the asset to its intended use. Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

2.04 DEPRECIATION / AMORTISATION

Depreciation on fixed assets is calculated on a written-down value method using the rates arrived at based on the useful lives estimated by the management, or those prescribed under the Schedule II to the Companies Act, 2013. Individual assets cost of which doesn't exceed Rs. 5,000/- each are depreciated in full in the year of purchase.

Intangible assets including internally developed intangible assets are amortised over the year for which the company expects the benefits to accrue. Intangible assets are amortized on straight line method basis over 10 years in pursuance of provisions of AS-26.

2.05 INVENTORIES

Inventories comprises of Raw Material, Work-in-Progress and Finished Goods.

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the first-in, first-out principle.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

2.06 INVESTMENTS

Current investments are carried at cost or fair-value whichever is lower. Further, any reduction to fair value and any reversals of such reductions are included in the profit and loss statement.

Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment, determined individually for each investment. Cost of investments sold is arrived using average method.

2.07 IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of the recoverable value.

2.08 BORROWING COSTS

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

2.09 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

2.10 REVENUE RECOGNITION

Sale of Goods & Services in EPC Contracts:

Revenue is recognised only when significant risk and rewards of ownership has been transferred to the buyer and services has been rendered as per the contracts on progressive billing basis, provided it can be reliably measured and its reasonable to expect ultimate collection of it. Gross sales are of net trade discount, rebates and GST.

Operations and Maintenance Income:

Operations and maintenance income is recognized, when services have been performed as per terms of contract and using percentage completion method, provided amount can be measured and there is no significant uncertainty as to collection. The Company adopts accrual concepts in preparation of accounts. Claims /Refunds not ascertainable with reasonable certainty are accounted for ,on final settlement.

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

2.11 OTHER INCOME

Interest income is accounted on accrual basis. Income other than interest income is accounted for when right to receive such income is established.

2.12 EMPLOYEE BENEFITS

Defined Contribution Plan:

Contributions payable to the recognised provident fund, which is a defined contribution scheme, are charged to the statement of profit and loss.

Defined Benefit Plan:

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service without any monetary limit. Vesting occurs upon completion of five years of service. Provision for gratuity has been made in the books as per actuarial valuation done as at the end of the year.

2.13 TAXES ON INCOME

"Income taxes are accounted for in accordance with Accounting Standard (AS-22) – "Accounting for taxes on income", notified under Companies (Accounting Standard) Rules, 2014. Income tax comprises of both current and deferred tax. Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961."

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

2.14 CASH AND BANK BALANCES

Cash and cash equivalents comprises Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances comprises of cash and bank balances other than cash and cash equivalents which has original maturity of more than three months and restricted balances.

2.15 EARNINGS PER SHARE

Basic earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity share outstanding during the year. Diluted earning per share is computed by dividing the profit/ (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

2.16 SEGMENT REPORTING

"The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets / liabilities.

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

3 Share Capital

(₹ in Lakhs)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	₹	Number	₹
Authorised:				
Equity Shares of ₹ 10/- each	1,10,00,000	1,100.00	-	-
Preference Shares of Rs.10 each	40,00,000	400.00	-	-
	1,50,00,000	**1,500**	**-**	**-**
Issued, Subscribed and Paid up:				
Equity Shares of ₹ 10/- each fully paid-up	1,00,83,920	1,008.39	-	-
0.025% Coupon rate bearing Preference Shares of ₹10 each	-	-	-	-
(Non cumulative redeemable Preference Shares)				
Total	**1,00,83,920**	**1,008.39**	**-**	**-**

Notes:

1) Terms/Rights attached to Equity Shares: The company has only one class of Equity Shares having a par value of ₹ 10/- per share. Each holder of Equity share is entitled to one vote per share. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity share will be entitled to receive remaining Assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Share holders.

2) The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013.

3) Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share of the paid-up capital of the company.

(ia) Reconciliation of the number of shares outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	₹	Number	₹
Equity Shares of ₹ 10 each				
Shares outstanding at the beginning of the year / period	1,00,83,920	10,08,39,200	-	-
Add: Shares issued during the year	-	-	-	-
Add: Bonus Shares Issued during the year	-	-	-	-
Less: Bought back during the year	-	-	-	-
Shares outstanding at the end of the year	**1,00,83,920**	**10,08,39,200**	**-**	**-**

Aggregated no. of shares issued as Bonus during the last 5 years:

Particulars	As at March 31, 2026	As at March 31, 2025
Equity Shares of ₹ 10 each fully paid-up	70,06,490	-

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

(ib) Reconciliation of the Preference shares outstanding at the beginning and at the end of the reporting period

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	₹	Number	₹
0.025% Coupon rate bearing Preference Shares of Rs.10 each at the beginning of the year	20,00,000	2,00,00,000	-	-
Add: Issued during the year	-	-	-	-
Less: Redeemed during the year	20,00,000	2,00,00,000	-	-
0.025% Coupon rate bearing Preference Shares of Rs.10 each at the end of the year	-	-	-	-

Details of equity shares held by each shareholder holding more than 5% shares: (₹ in Lakhs)

S. No.	Particulars	As at March 31, 2026		As at March 31, 2025		Changes during the year (%)
		No.	% of Holding	No.	% of Holding	
(a)	Rajesh Anne	31,35,000	31.09%	-	0.00%	31.09%
(b)	Priya Bandhavi Anne	38,47,500	38.15%	-	0.00%	38.15%

Details of equity shares held by promoters

Shares held by promoters at the end of the year

S. No.	Particulars	As at March 31, 2026		As at March 31, 2025		Changes during the year (%)
		No.	% of Holding	No.	% of Holding	
(a)	Rajesh Anne	31,35,000	31.09%	-	0.00%	31.09%
(b)	Priya Bandhavi Anne	38,47,500	38.15%	-	0.00%	38.15%

4 Minority Interest

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance	-	-
Add : Share Capital	0.49	
Add : Minority Share of Profit / (Loss) during the year / period	-	
Total	**0.49**	**-**

5 Reserves and Surplus

(₹ in Lakhs)

	Particulars	As at March 31, 2026	As at March 31, 2025
(a)	**Securities premium**		
	Opening Balance	5,276.72	-
	Add: Received on issue of shares	-	-
	Less: IPO Issue expenses	-	-
	Less: Premium on Preference share redemption	-	
	Closing Balance	**5,276.72**	**-**
(b)	**Surplus in Statement of Profit and Loss**		
	Opening Balance	3,046.17	-
	Add: Profit for the year	1,002.13	-
	Less: Provision for Gratuity	-	-
	Less: Premium on Preference share redemption	(132.00)	-
	Less: Preference Share Dividend	(0.02)	-
	Less: Transferred to Capital redemption reserve	(200.00)	-
	Closing Balance	**3,716.28**	**-**

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

Particulars	As at March 31, 2026	As at March 31, 2025
(c) Capital Redemption Resrve		
Opening Balance	-	-
Add: Transferred from Profit and Loss	200.00	-
Closing Balance	**200.00**	**-**
Total	**9,193.00**	**-**

6 Long-Term Borrowings

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Secured		
Term Loan		-
-NBFC	482.40	-
Vehicle Loan		
-Bank	50.92	-
Total	**533.32**	**-**

7 Long-Term Provisions

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for employee benefits		
Provision for Gratuity	8.94	-
Total	**8.94**	**-**

8 Short-Term Borrowings

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Secured		
- Cash Credit from Banks	3,472.40	-
	3,472.40	**-**
Current maturities of Term Loan from NBFC	340.02	-
Current maturities of Vehicle Loan	12.70	-
	352.72	**-**
Unsecured		-
(i) Loan from Directors	70.53	-
(ii) From Related party	173.08	-
(iii) Bill Discounting		
- From Bank	758.76	-
- From NBFC	1,513.32	-
(iv) Purchase financing		
- From NBFC	397.79	-
	2,913.48	**-**
Total	**6,738.60**	**-**

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

9 Trade Payables

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
(i) Total outstanding dues of micro enterprises and small enterprises;	124.08	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises.	1,611.16	-
Total	**1,735.24**	**-**

Ageing of Trade payables are as follows:

As at March 31, 2026

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	124.08	-	-	-	-	**124.08**
Others	1,249.37	324.64	32.88	2.20	2.07	**1,611.16**
Disputed dues - MSME	-	-	-	-	-	**-**
Disputed dues - Others	-	-	-	-	-	**-**
Total	**1,373.45**	**324.64**	**32.88**	**2.20**	**2.07**	**1,735.24**

Ageing of Trade payables are as follows:

As at March 31, 2025

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-	**-**
Others	-	-	-	-	-	**-**
Disputed dues - MSME	-	-	-	-	-	**-**
Disputed dues - Others	-	-	-	-	-	**-**
Total	**-**	**-**	**-**	**-**	**-**	**-**

10 Other Current Liabilities

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Audit Fees Payable	3.39	-
Statutory Dues Payable (TDS, GST ,EPF, ESIC & TCS)	45.92	-
Professional & Legal Fees Payable	24.67	-
Salary Payable	285.17	-
Expense payables	62.82	-
Interest on MSME Payable	10.96	-
Total	**432.93**	**-**

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

11 Short Term Provisions

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for employee benefits		
Provision for Gratuity	48.81	-
Provision for Taxation (Net of Advance tax and TDS)	77.67	-
Total	**126.48**	**-**

12 Property, Plant And Equipment And Intangible Assets

(₹ in Lakhs)

	Particulars	Gross Block (At Cost)					Accumulated Depreciation / Amortisation					Net Block	
		As at April 1, 2025	Additions during the year	Prior Period Adjustment	Deductions / Transfer during the year	As at March 31, 2026	As at April 1, 2025	For the year	Prior Period Adjustment	Deductions / Transfer during the year	As at March 31, 2026	As at March 31 2026	As at 31 March 2025
(a)	**Tangible Assets**												
	Office Equipments	100.37	12.84	-	-	113.21	63.15	17.85	-	-	81.00	32.21	-
	Plant & Machineries	119.55	551.25	-	-	670.80	43.13	29.00	-	-	72.13	598.67	-
	Computer	64.11	16.24	-	-	80.34	52.29	13.41	-	-	65.70	14.64	-
	Furniture & Fixtures	97.67	2.59	-	-	100.27	34.96	17.37	-	-	52.33	47.94	-
	Vehicles	70.96	77.02	-	-	147.98	55.62	21.26	-	-	76.88	71.10	-
	Total	**452.66**	**659.94**	**-**	**-**	**1,112.60**	**249.15**	**98.89**	**-**	**-**	**348.04**	**764.56**	**-**
(b)	**Intangible Assets Under Devlopment**												
	Software	8.00	-	-	-	8.00	-	-	-	-	-	8.00	-
	Total	**8.00**	**-**	**-**	**-**	**8.00**	**-**	**-**	**-**	**-**	**-**	**8.00**	**-**
	Total (a) + (b)	**460.66**	**659.94**	**-**	**-**	**1,120.60**	**249.15**	**98.89**	**-**	**-**	**348.04**	**772.56**	**-**

Previous year figures are given in brackets.

13 Deferred Tax

Components of deferred tax asset are as follows:

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Tax Assets on timing differences on account of:		
- Difference between book balance and tax balance of Property, Plant and Equipments	12.68	-
- Temporary disallowed under Income-Tax Act, 1961	14.53	-
Total	**27.21**	**-**

14 Long-Term Loans and Advances

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Intercorporate Loans & Advances	403.32	-
Total	**403.32**	**-**

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

15 Other Non-Current Assets

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Fixed Deposits Balances (includes fixed deposits having maturity of more than 3 months with remaining maturity of more than 12 months)	346.85	-
Earnest Money Deposits	11.22	-
Deposits :		
Security Deposits	82.50	-
Rent Deposits	36.71	-
Total	**477.28**	**-**

16 Current Investments

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Unquoted, Trade (At Cost)		
A. Investment in Mutual Funds	-	-
Canara Robeco Liquid Fund - Regular Growth	-	-
[Current Year: Nil (Previous Year: 3.321 Units)]		
Total	**-**	**-**
Aggregate value of quoted investments	-	-
Aggregate market value of quoted investments	-	-
Aggregate carrying value of unquoted investments	-	-
Aggregate provision for diminution in value of investments	-	-

17 Inventories

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Raw Material	1,022.52	-
Work-in-Progress	5,193.54	-
Total	**6,216.06**	**-**

18 Trade Receivables

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, Considered Good		
- Outstanding for a period exceeding six months from the date they are due for payment	1,620.90	-
- Outstanding for a period not exceeding six months from the date they are due for payment	5,270.51	-
Total	**6,891.41**	**-**

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

Ageing of Trade Receivables are as follows:

As at March 31, 2026 (₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	5,270.51	1,143.90	345.20	32.78	42.20	6,834.59
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	56.82	56.82
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	**5,270.51**	**1,143.90**	**345.20**	**32.78**	**99.02**	**6,891.41**

Ageing of Trade Receivables are as follows:

As at March 31, 2025 (₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**-**

19 Cash and Bank Balances

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Cash and Cash Equivalents		
- Cash-in-Hand	0.81	-
- Balance with Banks	381.26	-
- Fixed Deposits (having original maturity of less than 3 months)	5.46	-
	387.53	**-**
Other Bank Balances (includes fixed deposits having maturity of more than 3 months amd has been given to bank as Counter Guarantee in respect of margin for bank guarantee)	93.80	-
	93.80	**-**
Total	**481.33**	**-**

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

20 Short-Term Loans and Advances

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Vendor Advances	1,270.10	-
Staff Advances	42.87	-
Prepaid Expenses	77.91	-
Balance with Government Authority - GST	129.78	-
Total	**1,520.66**	**-**

21 Other Current Assets

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Interest Accrued on Fixed Deposit	0.92	-
Unbilled Revenue	2,975.34	-
TDS Receivable from NBFC	11.30	-
Total	**2,987.56**	**-**

22 Revenue From Operations

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Sale of Products		
Domestic Sales	7,848.21	-
Export Sales	9.21	-
	7,857.42	**-**
Sale of Service & Construction Work		
Domestic Sales	10,135.53	-
	10,135.53	**-**
Total	**17,992.95**	**-**

23 Other Income

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest Income	56.01	-
Interest on Income Tax Refund	-	-
Reversal of Gratuity Expenses	16.40	-
Sundry Balance Written Back	4.94	-
Foreign Exchange Gain	-	-
Other Income	9.38	-
Total	**86.73**	**-**

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

24 Cost of Material Consumed

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Opening Stock	216.93	-
Add: Purchase During the year	1,786.66	-
Less: Loss due to Fire (Transfer to extraordinary items)	-	-
Less: Closing Stock	(1,022.52)	-
Total	**981.07**	**-**

25 Purchase Stock-In-Trade

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Purchase of stock - in - trade	4,307.96	-
Total	**4,307.96**	**-**

26 Direct Expenses

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Safety Material Expense	2.21	-
Vehicle & Machinery Hiring Expense	328.61	-
Power and Fuel	17.37	-
Conveyance & Travelling Expense	114.52	-
Custom Duty Expense	-	-
Freight Inward Expenses	401.68	-
Service Expenses	627.73	-
Machinery Hiring Charges	524.39	-
Labour, Consultancy and Jobwork Expenses	1,911.03	-
Designing Service	45.35	-
Lodging, Boarding & Rent Expense at Site	356.12	-
Testing Charges	80.41	-
Site Expense	3,185.41	-
Total	**7,594.83**	**-**

27 Changes In Inventories of Work-in-Progress and Stock-in-Trade

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
1) Work in Progress		
Opening Stock	3,779.32	-
Less : Closing Stock	5,193.54	-
	(1,414.22)	**-**
2) Stock-in-Trade:		
Opening Stock	-	-
Less : Closing Stock	-	-
	-	-
Total	**(1,414.22)**	**-**

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

28 Employee Benefit Expenses

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries and Allowances	3,292.95	-
Remuneration to Directors and KMPs	123.43	-
Contribution to Provident Fund and ESIC	171.83	-
Staff welfare expenses	177.13	-
Gratuity Expenses	-	-
Total	**3,765.34**	**-**

29 Finance Costs

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Bank and FIs Charges (Including Processing Charges and Guarantee Commission)	92.46	-
Interest on Borrowings	473.74	-
Interest on Late Payment of Taxes	4.95	-
Interest on MSME	10.96	-
Total	**582.11**	**-**

30 Other Expenses

(₹ in Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Auditor's Remuneration	2.25	-
Repair & Maintenance	28.58	-
Office Expense	25.49	-
Insurance Expense	153.94	-
Rent	217.40	-
Printing & Stationery	15.09	-
Professional and Legal Fees	106.14	-
Director Sitting Fees	4.20	-
Brokerage and Commission Expense	4.16	-
Computer Repairing Expenses	2.18	-
Computer and Software Expenses	5.95	-
Packing & Forwarding Charges	1.70	-
Subscription and Membership Fees	14.49	-
Telephone & Internet Expenses	10.86	-
Festival Celebration Expense	13.60	-
Rates & Taxes	0.38	-
Foreign Exchange Loss	76.54	-
Postage and Courier Expense	2.63	-
CSR Expenses	29.00	-
GST Expenses	-	-
Donation	-	-
Travelling Expense	0.23	-
Conveyance Expense	0.90	-

Notes forming part of the Consolidated Financial Statements
for the year ended March 31, 2026

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Training Expenses	9.85	-
Bad Debts	9.34	-
Subsidiary Company Expenses	13.48	-
Miscellaneous Expense	11.25	-
Advertisement expenses	3.58	-
Listing Fees	3.26	-
Total	**766.47**	**-**

Note:		
(i) Remuneration to Auditors (including service tax wherever applicable):		
As Auditors - Statutory Audit	2.00	-
For Certificates	0.25	-
Total	**2.25**	**-**

31 Earning Per Share

(₹ in Lakhs)

Particulars	As at March 31, 2026 (₹ in lakhs except share data)	As at March 31, 2025 (₹ in lakhs except share data)
(a) Net Profit/(Loss) for the year attributable to equity shareholders (₹)	1,002.13	-
(b) Weighted Average number of shares outstanding	1,00,83,920	-
(c) Nominal Value of each share (₹)	10.00	-
(d) Basic & Diluted Earnings Per Share Pre - bonus (₹) (a/b)	9.94	-

32 Details of Related Party Transactions

Name of Related Party	Nature of Relationship
Mr Rajesh Anne	Managing Director
Mrs Priya Bandhavi Anne	Whole-time Director
Mr Amit Agrawal	Whole-time director & CFO
Mr Lakshminarayan	Whole-time director
Mr Raghuram Alluri	Director
Mr. Utsav Trivedi	Key Managerial Personnel (CS) resigned w.e.f. 12.11.2024
Mr. Akash Patel	Key Managerial Personnel (CS) appointed w.e.f. 17.01.2025
Lakshya EPC Pvt. Ltd. - Acquired on 27.03.2026	Subsidiary Company
Lakshya Energitech Pvt. Ltd.	A private company in which a Director is Director & Member
Adihtwa E&C Pvt. Ltd.	A private company in which a Director is Director & Member
Lakshya Powertech Contracting LLC - Incorporated on 04.02.2026	Wholly-Owned Subsidiary Company
Vaiva Techserve Pvt. Ltd.	A private company in which a Director's relative is a Director & Member
Mr Gopala Rao Anne	Relative of director
Mr. Ratna Sudhakar Anne	Relative of director
Mr Amit Agrawal - HUF	Relative of director
Mrs Akansha Agrawal	Relative of director
Mrs Padmavathi ELVVS	Relative of director

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

Details of Related Party Transactions

(₹ in Lakhs)

Name of Related Party	Nature of Transaction	Amount of transaction during the period ended Mar 31, 2026	Amount out-standing as on Mar 31, 2026 (Payable)/ Receivable	Amount of transaction during the period ended March 31, 2025	Amount out-standing as on March 31, 2025 (Payable)/ Receivable
Mr. Rajesh Anne	Remuneration	42.00	(3.50)	-	-
	Loan Taken	10.00	(50.00)	-	-
	Loan Repaid	171.63	-	-	-
	Reimbursement of Expenses*	11.93	3.21	-	-
Mrs. Priya Bandhavi Anne	Remuneration	42.00	(3.50)	-	-
	Loan Taken	15.00	(20.53)	-	-
	Loan Repaid	95.51	-	-	-
	Rent	3.96	-	-	-
	Reimbursement of Expenses*	5.00	1.60	-	-
Mr. Amit Agrawal	Reimbursement of Expenses*	5.75	-	-	-
	Loan Taken	-	-	-	-
	Loan Repaid	-	-	-	-
	Remuneration	12.00	(1.00)	-	-
Mr. Lakshminarayan	Consultant Fees	-	-	-	-
	Remuneration	27.43	(2.29)	-	-
	Reimbursement of Expenses*	19.27	(0.10)	-	-
Adihtwa E&C Pvt. Ltd.	Loan Taken	156.98	-	-	-
	Loan Repaid	156.98	-	-	-
	Advance Given	-	-	-	-
	Sale	150.63	-	-	-
	Purchase	441.32	-	-	-
Vaiva Techserve Pvt. Ltd.	Loan Taken	120.00	-	-	-
	Loan Repaid	120.00	-	-	-
	Sale	930.03	-	-	-
	Purchase	1,821.10	-	-	-
	Advance Given	80.51	80.51	-	-
	Advance repaid	-	-	-	-
Mr Gopala Rao Anne	Remuneration	16.70	(1.65)	-	-
	Loan Taken	2.35	(173.08)	-	-
	Loan Repaid	5.00	-	-	-
	Reimbursement of Expenses*	3.28	-	-	-
	Advance given	-	-	-	-
Mr. Ratna Sudhakar Anne	Reimbursement of Expenses*	14.60	-	-	-
	Remuneration	-	-	-	-
	Advance given	-	1.43	-	-
	Advance Repaid			-	-

Notes forming part of the Consolidated Financial Statements
for the year ended March 31, 2026

Name of Related Party	Nature of Transaction	Amount of transaction during the period ended Mar 31, 2026	Amount out-standing as on Mar 31, 2026 (Payable)/ Receivable	Amount of transaction during the period ended March 31, 2025	Amount out-standing as on March 31, 2025 (Payable)/ Receivable
Mrs. Akansha Agrawal	Remuneration	22.04	(2.28)	-	-
	Reimbursement of Expenses*	1.25	-	-	-
	Consultant Fees	2.07	(2.02)	-	-
	Advance Repaid	-	-	-	-
Mrs Padmavathi ELVVS	Consultant Fees	17.12	(1.84)	-	-
	Remuneration	20.96	(2.07)	-	-
	Advance given	-	-	-	-
	Advance Repaid	-	-	-	-
Mr. Utsav Trivedi	Remuneration	-	-	-	-
Mr. Akash Patel	Remuneration	8.62	(0.77)	-	-

*Note : All reimbursement closing balance payable showing debit balance are presented in loans & advances.

33 Disclosure in respect of Gratuity Liability (Unfunded)

(₹ in Lakhs)

	As at March 31, 2026	As at March 31, 2025
I. ASSUMPTIONS:		
Discount Rate	6.60%	-
Salary Escalation	10.00%	-
Expected Return on Plan Asset	6.60%	-
Withdrawal Rates	30.00%	-
Mortality Rate	Indian Assured Lives Mortality (2012-14) Ult.	-
Retirement Age	60 years	-

(₹ in Lakhs)

	As at March 31, 2026	As at March 31, 2025
II. FUNDED STATUS OF THE PLAN:		
Present Value of Unfunded obligations	-	-
Present Value of Funded obligations	228.12	-
Fair Value of Plan Assets	(170.05)	-
Unrecognized Past Service Cost	(0.32)	-
Net Liability/(Asset)	**57.75**	**-**

Notes forming part of the Consolidated Financial Statements
for the year ended March 31, 2026

(₹ in Lakhs)

	As at March 31, 2026	As at March 31, 2025
III. CHANGE IN THE PRESENT VALUE OF DEFINED BENEFIT OBLIGATION:		
Present Value of Benefit Obligation as at the beginning of the year	240.08	-
Transfer in/(out) obligation	-	-
Current Service Cost	42.30	-
Interest Cost	13.74	-
(Benefit paid)	(8.39)	-
Actuarial (gains)/losses on obligations	(60.72)	-
Past Service Cost	1.11	-
Present value of benefit obligation as at the end of the year	**228.12**	**-**

(₹ in Lakhs)

	As at March 31, 2026	As at March 31, 2025
IV. ACTUARIAL GAINS/LOSSES:		
Expected Return on Plan Assets	(10.44)	-
Actual Return on Plan Assets	13.74	-
Actuarial (gains)/losses on Plan assets for the year	**3.30**	**-**

(₹ in Lakhs)

	As at March 31, 2026	As at March 31, 2025
V. EXPENSE RECOGNISED:		
Current Services Cost	42.30	-
Interest Cost	13.74	-
Expected return on Plan Asset	(10.44)	-
Actuarial gain/(Losses)	(62.79)	-
Recognized Past Service Cost - Vested	0.64	-
Recognized Past Service Cost - Unvested	0.15	-
Expense/(Reversal) charged to the Statement of Profit and Loss	**(16.40)**	**-**

(₹ in Lakhs)

	As at March 31, 2026	As at March 31, 2025
VI. RECONCILIATION OF PLAN ASSETS:		
Fair value of plan assets at the end of the year	164.49	-
Actual/Expected Return on Plan Asset	10.44	-
Employer Contribution	0.66	-
Actuarial gains/(losses)	2.07	-
(Benefit paid)/(Differences and Fund charges)	(7.62)	-
Transfer in / (out) Plant Assets	-	-
Net asset recognized in the balance sheet	**170.04**	**-**

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

(₹ in Lakhs)

	As at March 31, 2026	As at March 31, 2025
VII. EXPERIENCE ADJUSTMENTS		
On Plan Liability (Gains)/Losses	(60.35)	-
On Plan Assets (Losses)/Gains	(2.07)	-

VIII. The estimates of rate of salary increase considered in the actuarial valuation takes into account inflation, seniority, promotion and all other relevant factors including supply and demand in the employment market.

34 ANNEXURE FOR TERMS OF BORROWINGS

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Instal-ments	Instalment (₹)	Outstanding as on March 31, 2026 (₹ In Lakhs)	Outstanding as on March 31, 2025 (₹ In Lakhs)
Axis Bank	Primary: 1. Hypothecation of entire current assets both Present & Future. Collateral: (Reseidential Property) 1. Flat No. 401, Fourth floor, north facing of "Raghavendra Nilayam" apartment, municipal no.1-110/RA/20/IB&40/1B/405, plot no.20/1B & 40/1B , sy no.71, Raghvendra nagar , kondapur village , Opp. RTO office, serilingampally circle, Ranga Reddy, Dist. - Telangana - Pin Code 500084. 2. Primark ECO Nest Residential Apartment at sy Nos.509/U, 509/RUU , 509/RU of Gundalapochmpally village, Medchaal Mandal, Medchal-Malkajgiri Dist : Telangana. 3. Flat No. 401, Fourth Floor, North facing of "Primarks Sreenidhi Towers" Appartment, Municipal No:1-111/1/C/206,261-C & 262-C, sy no.77, Raghavendra nagar, kondapur village , Opp: samskruthi school, serilingampally madal, under GHMC, Ranga Reddy, Dist- Telangana - 560084 4. A-1101, Sarang Elegance, Behind shaligram Lake View, Vaishnodevi circle, Adalag Gandhinagar,382421, Gujarat India 5. Plot No. 142 & 143, type c, Plot each admeasuring 350 sq yards, total 700 sq. yards. Survey no. 71, Situated at kondapur Village.	Repayable on Demand	4,000.00	5.25%+3.00% =8.25%	12	NA	NA	3,472	-

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Instal-ments	Instalment (₹)	Outstanding as on March 31, 2026 (₹ In Lakhs)	Outstanding as on March 31, 2025 (₹ In Lakhs)
	6. 52 Out of 63 partment , Amenities & car parking for 52 flats "Primark Exo Nest" at sy :590/U,509/RUU & 509/RU of Gundlapochampally village, medchal mandal, malkajgiri district, Telanagana.								
HDFC Bank Limited	Car - Tata Safari	Repayable in 60 Equated Monthly Instalments (EMIs)	25.00	8.48%	60	52	0.51	22.24	-
HDFC Bank Limited	Car - XUV 700	Repayable in 60 Equated Monthly Instalments (EMIs)	24.99	8.48%	60	52	0.51	22.23	-
HDFC Bank Limited	Car - Tata Curv	Repayable in 60 Equated Monthly Instalments (EMIs)	21.54	8.49%	60	52	0.44	19.16	-
Ratnaafin Capital	Working Capital Term Loan	Repayable in 12 Equated Monthly Instalments (EMIs)	200.00	12.50%	12	11	17.82	184.27	-
Small Industries Development Bank of India	Term Loan	Repayable in 48 Instalments	556.91	8.75%	48	45	12.37	556.91	
Small Industries Development Bank of India	Term Loan	Repayable in 60 Instalments	92.32	9.60%	60	56	1.64	81.24	
Fixdot Fintech Pvt Ltd	Bill Discounting Facility	60 days credit	300.00	14.22%	12.00	NA	NA	153.06	-
Mizuho-capsave Finance Private Limited	Bill Discounting Facility	90 days credit	300.00	13.00%	12.00	NA	NA	300.00	-
Oxyzo Financial Services Limited.	Bill Discounting Facility	90 days credit	200.00	14.00%	12.00	NA	NA	190.75	-
Receivables Exchange of India Ltd. (RXIL- DCB)	Bill Discounting Facility	90 days credit	300.00	9.85%	12.00	NA	NA	299.93	-

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of O/S Instal-ments	Instalment (₹)	Outstanding as on March 31, 2026 (₹ In Lakhs)	Outstanding as on March 31, 2025 (₹ In Lakhs)
Receivables Exchange of India Ltd. (RXIL- Bank of Baroda)	Bill Discounting Facility	90 days credit	500.00	9.90%	12.00	NA	NA	458.83	-
Receivables Exchange of India Ltd. (RXIL- MIN-TIFI)	Bill Discounting Facility	90 days credit	100.00	11.00%	12.00	NA	NA	98.10	-
Northernarc	Bill Discounting Facility	90 days credit	600.00	13.00%	12.00	NA	NA	471.83	-
Vayana Finserv	Bill Discounting Facility	90 days credit	300.00	14.00%	12.00	NA	NA	299.91	-
Aditya Birla Finance Limited	Bill Discounting Facility	90 days credit	500.00	12.50%	12.00	NA	NA	397.79	
Aggregate amount of loan guaranteed by directors/relatives of directors								3472.40	--

35 Statement of net assets and profit/(loss) attributable to owner and minority interest :

(₹ in Lakhs)

Particulars	For the Year ended March 31, 2026			
	Net Assets, i.e., total assets minus total liablities		Share in profit or loss	
	As % of consoli-dated net assets	Amount	As % of consoli-dated net assets	Amount
I. Parent				
Lakshya Powertech Limited				
a. Equity Share Holders	99.743%	10,175.69	101.17%	1,013.89
II. Subsidiary	-		-	
i) Foreign				
- Lakshya Powertech Contracting LLC.	0.247%	25.19	(1.17%)	(11.76)
ii) Indian				
- Lakshya EPC Private Limited.	0.005%	0.51	0.00%	-
III. Minority Interest				
i) Indian				
- Lakshya EPC Private Limited.	0.005%	0.49	0.00%	-
Total	100%	10,201.88	100.00%	1002.13

36 Details of Contingent Liabilities & Commitments as Restated

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
I. Contingent Liabilities		
(a) claims against the company not acknowledged as debt;	35.06	-
(b) guarantees excluding financial guarantees; and	-	-
(c) other money for which the company is contingently liable	-	-

Notes forming part of the Consolidated Financial Statements
for the year ended March 31, 2026

Particulars	As at March 31, 2026	As at March 31, 2025
II. Commitments		
(a) estimated amount of contracts remaining to be executed on capital account and not provided for		
(b) uncalled liability on shares and other investments partly paid		
(c) other commitments		

37 Value of imports calculated on C.I.F basis by the company during the financial year in respect of:
(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Raw Material	-	-
Components and spare parts	1,519.25	-
Capital goods	-	-

38 Expenditure in foreign currency during the financial year
(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Royalty	-	-
Know-How	-	-
Others	205.73	-

39 Earnings in foreign exchange
(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Export of goods calculated on F.O.B. basis	11.69	-
Royalty, know-how, professional and consultation fees	-	-
Interest and dividend	-	-
Other income	-	-

40 Dues of small enterprises and micro enterprises
(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Dues remaining unpaid to any supplier at the end of each accounting year		
- Principal	113.12	-
- Interest on the above	10.96	-
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-

Notes forming part of the Consolidated Financial Statements
for the year ended March 31, 2026

Particulars		As at March 31, 2026	As at March 31, 2025
(d)	The Amount of interest accrued and remaining unpaid at the end of accounting year, and	10.96	
(e)	the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

41 Disclosure Of Corporate Social Responsibility

(₹ in Lakhs)

	As at March 31, 2026	As at March 31, 2025
Amount Required to be spent by the company during the year	29.00	-
Amount of expenditure incurred	29.00	-
Shortfall at the end of the year	-	-
Total of previous years shortfall	-	-
(E) Reason for Short-fall	NA	-
(F) Nature of CSR Activities	Donation to Charitable trust eligible for CSR Donation	-
Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	NA	-
Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	NA	-
Excess amount Spent as per section 135(5)	-	-
Carry Forward	-	-

42 Additional Regulatory Information as per Para Y of Schedule III to Companies Act, 2013:

i. The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.

ii. The Company has not revalued its Property, Plant and Equipment.

iii. The Company has not granted loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or

(b) without specifying any terms or period of repayment"

iv. The Company does not have any capital work-in-progress.

v. The Company have intangible assets under development for which ageing schedule are as follows:

Notes forming part of the Consolidated Financial Statements

for the year ended March 31, 2026

a. **As on March 31, 2026:** (₹ In Lakhs)

Particulars	Amount in Intangible asset under development for a period of				Total
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Software	-	8.00	-	-	8.00

vi. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

vii. The Company has borrowings from banks or financial institutions on the basis of security of current assets and quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of Account (₹ in Lakhs)	Amount as reported in the quarterly return/ statement (₹ in Lakhs)	Amount of difference (₹ in Lakhs)	Reason for material discrepancies
Q1	AXIS BANK	Stock statement	2,960.39	2,960.39	-	
		Book debts	5,252.38	4,782.70	469.68	The Company has submitted statements before inadvertently netting-off some advances
Q2	AXIS BANK	Stock statement	5,587.38	3,131.65	2,455.73	The discrepency is on account of the details being submitted on the basis of provisional books/ Financial statements. Adjustment relating to the provisions are done only on finalisation of books of accounts/ Financial statements.
		Book debts	6,013.00	7,031.14	(1,018.14)	The Company has submitted statements before recording receipts
Q3	AXIS BANK	Stock statement	4,703.32	4,703.32	-	
		Book debts	4,443.93	5,543.71	(1,099.78)	The Company has submitted statements before recording receipts
Q4	AXIS BANK	Stock statement	6,216.06	3,754.65	2,461.41	The discrepency is on account of the details being submitted on the basis of provisional books/ Financial statements. Adjustment relating to the provisions are done only on finalisation of books of accounts/ Financial statements.

Notes forming part of the Consolidated Financial Statements
for the year ended March 31, 2026

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of Account (₹ in Lakhs)	Amount as reported in the quarterly return/ statement (₹ in Lakhs)	Amount of difference (₹ in Lakhs)	Reason for material discrepancies
		Book debts	6,891.41	7,439.73	(548.32)	The Company has submitted statements before recording receipts

viii. The company is not declared as wilful defaulter by any bank or financial institution or other lender.

ix. The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

x. There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period

xi. The company has investments and compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is complied with.

xii. The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

xiii. A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

xiv. There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

xv. The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

43. Since these are the first Consolidated Financial Statements of the Group, comparitive figures for the previous year have not been presented.

Signatures to Notes forming part of Financial Statements
For and on behalf of the Board of Directors of Lakshya Powertech Limited

Rajesh Anne
(Managing Director)
DIN: 05294345
Place : Ahmedabad
Date : May 27, 2026

Amit Agrawal
(Whole-Time Director & CFO)
DIN: 10338766
Place : Ahmedabad
Date : May 27, 2026

Akash Patel
(Company Secretary)
Place : Ahmedabad
Date : May 27, 2026

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LAKSHYA
POWERTECH

LAKSHYA POWERTECH LIMITED
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Creative Consultants MANJARI ENTERPRISES